

Charity number: 1144730

Company number: 07328236

(England and Wales)

Eden Foundation

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2022

Eden Foundation
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**Eden Foundation
Report of the Trustees
For the year ended 31 July 2022**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity continues to be that of providing Islamic education to children. The charity has been conducting its activities from a property which they have now successfully purchased in August 2021. The focus alongside the activities within this document is to renovate the building and also clear any debt the charity has.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The charity recognises and is sincerely grateful for the support of its volunteers who are involved in service provision and fundraising.

ACHIEVEMENTS AND PERFORMANCE

Eden Foundation has continued to provide activities like the previous years, both in-house and outsourced. We pride ourselves in empowering the volunteers, professionals and local businesses and encourage new ideas and suggestions.

Eden Foundation
Report of the Trustees Continued
For the year ended 31 July 2022

Significant activities

Community youth activities

Eden's Youth Facilities have continued to be provided for both Boys and Girls. Indoor sports such as Table tennis, Snooker and other tabletop games. Outdoor sports are provided in local parks as we do not have the space to offer within the premise. We organise local football tournaments with local businesses and organisations where suitable facilities are hired out to house the tournament.

The volunteers organise various activities throughout the year. A day trip was organised to Barry Islands, where Parents were invited to travel along with their children. We intend to organise more trips such as this in the future.

Adult Activities

Adult services at Eden Foundation are a very important item, we recognise this and provide educational classes where Adults can learn the basics of their religion and improve their English in relation to speaking and listening.

Mid-week sisters' coffee mornings are also continual, providing very much space for women from the community to come to have a chat and make new friends.

Spiritual activities

Our centre provides a service for its community by holding weekly Friday prayers. We offer a late Friday prayer as requested by some of the elder pupils as they find it difficult to leave school or college to attend a mosque during school hours. We offer special prayers in the Holy month of Ramadhan for both males and females. The values and ethos we share in philanthropic acts are emphasised through the services we provide and value.

Children's Islamic education

With the continuation of Eden Library; it has grown, and more and more children are using the facility. We understand that reading and comprehension is an important stage in child development and therefore this opportunity was made available.

We hold monthly assemblies with the students and invite their parents to attend. Students who have achieved well in a specific month will receive a certificate. We invite speakers from different backgrounds and professions to speak to the students.

We held an end-of-year assembly to congratulate all our students that attend Eden Foundation. On the day there were various roles played by groups of students. Awards and prizes were given out to numerous students for various results and achievements throughout the year.

We invite Parents and the local community to come and celebrate this day together. We have several volunteers and local businesses to support the event.

Serious Incidents

The Trustees have no serious incident to report.

Impact of Covid-19

The challenges we face are similar to other small charities. The increased cost of energy and day-to-day has significantly increased.

To conclude, the charity has successfully purchased the intended property; this will enable them to focus on providing more long-standing initiatives as the charity now has a permanent place.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Eden Foundation
Charity registration number	1144730
Company registration number	07328236
Principal address	24 Grestone Avenue Handsworthwood Birmingham West Midlands B20 1AX

Eden Foundation
Report of the Trustees Continued
For the year ended 31 July 2022

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Shakir Hussain
Mr Abu Mowdud
Mr Mohammed Abdur Rahman
Mr Nashad Ahmed

Independent examiners

Mibsons Limited
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

Bankers

HSBC Bank Plc
931 Walsall Road
Great Barr
Birmingham
West Midlands
B42 1TN

Approved by the Board of Trustees and signed on its behalf by

.....
Mr Shakir Hussain

30 May 2023

Eden Foundation
Independent Examiners Report to the Trustees
For the year ended 31 July 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Muhammad Shahid
FCCA
Mibsons Limited
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

30 May 2023

Eden Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	31/07/2022 £	31/7/2021 £
Income and endowments from:					
Donations and legacies	2	74,191	9,988	84,179	204,159
Charitable activities	3				
General charitable activities		94,937	-	94,937	78,913
Investments	4				
Income from investment properties		9,163	-	9,163	-
Total		178,291	9,988	188,279	283,072
Expenditure on:					
Raising funds	5				
Costs of generating donations and legacies		(3,203)	-	(3,203)	(2,820)
Charitable activities	6/7				
General charitable activities		(113,099)	(43,944)	(157,043)	(94,474)
Total		(116,302)	(43,944)	(160,246)	(97,294)
Transfers between funds		(6,679)	6,679	-	-
Net movement in funds		55,310	(27,277)	28,033	185,778
Reconciliation of funds					
Total funds brought forward		85,755	519,762	605,517	419,740
Total funds carried forward		141,065	492,485	633,550	605,518

Eden Foundation
Statement of Financial Position
As at 31 July 2022

	Notes	31/7/2022 £	31/7/2021 £
Fixed assets			
Tangible assets	11	738,391	2,414
		738,391	2,414
Current assets			
Debtors	12	-	77,000
Cash at bank and in hand		149,690	745,315
		149,690	822,315
Creditors: amounts falling due within one year	13	(254,531)	(219,211)
Net current assets		(104,841)	603,104
Total assets less current liabilities		633,550	605,518
Net assets		633,550	605,518
The funds of the charity			
Restricted income funds	14	492,485	519,762
Unrestricted income funds	14	141,065	85,756
Total funds		633,550	605,518

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Shakir Hussain
Trustee

30 May 2023

Eden Foundation
Notes to the Financial Statements
For the year ended 31 July 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Eden Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes.

Restricted funds are funds that are to be used as per specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	2% per annum on cost
Furniture and fittings	25% Reducing balance
Computer equipment	25% Reducing balance

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	31/07/2022	31/07/2021
	£	£	£	£
Donations received	74,191	9,988	84,179	193,593
Grants received	-	-	-	10,566
	74,191	9,988	84,179	204,159

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2022

3. Income from charitable activities

	31/07/2022	31/07/2021
	£	£
Unrestricted funds		
<i>General charitable activities</i>		
Student fees	93,911	78,913
Educational materials	786	-
Community services	240	-
	94,937	78,913
	94,937	78,913

4. Investment income

	31/07/2022	31/07/2021
	£	£
Unrestricted funds		
Income from investment properties	9,163	-
	9,163	-

5. Expenditure on generating donations and legacies

	31/07/2022	31/07/2021
	£	£
Unrestricted funds		
Support costs	3,203	2,820
	3,203	2,820

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	31/07/2022	31/07/2021
	£	£	£	£
General charitable activities	99,881	-	99,881	87,075
Support costs	13,218	43,944	57,162	7,399
	113,099	43,944	157,043	94,474

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2022

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	31/07/2022 £	31/07/2021 £
Support costs				
General charitable activities	99,881	57,162	157,043	94,474

8. Analysis of support costs

	Raising funds £	General charitable activities £	31/07/2022 £	31/07/2021 £
Admin and Management	3,203	26,602	29,805	6,357
Premises costs	-	28,570	28,570	3,142
Governance costs	-	1,990	1,990	720
	3,203	57,162	60,365	10,219

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	31/7/2022 £	31/7/2021 £
Depreciation of owned fixed assets	16,023	1,058
Accountancy fees	990	720

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2022

10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	31/07/2021 £
Income and endowments from:			
Donations and legacies	10,566	193,593	204,159
Charitable activities	78,913	-	78,913
Total	89,479	193,593	283,072
Expenditure on:			
Raising funds	(2,820)	-	(2,820)
Charitable activities	(94,474)	-	(94,474)
Total	(97,294)	-	(97,294)
Net income/expenditure	(7,815)	193,593	185,778
Reconciliation of funds			
Total funds brought forward	93,571	326,169	419,740
Total funds carried forward	85,756	519,762	605,518

11. Tangible fixed assets

Cost or valuation	Land and Buildings £	Computer equipment £	Total £
At 01 August 2021	-	4,231	4,231
Additions	752,000	-	752,000
At 31 July 2022	752,000	4,231	756,231
Depreciation			
At 01 August 2021	-	1,817	1,817
Charge for year	15,040	983	16,023
At 31 July 2022	15,040	2,800	17,840
Net book values			
At 31 July 2022	736,960	1,431	738,391
At 31 July 2021	-	2,414	2,414

12. Debtors

	31/7/2022 £	31/7/2021 £
Amounts due within one year:		
Other debtors	-	77,000
	-	77,000

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2022

13. Creditors: amounts falling due within one year

	31/7/2022	31/7/2021
	£	£
Other creditors	244,475	214,425
Accruals and deferred income	10,056	4,786
	<u>254,531</u>	<u>219,211</u>

14. Movement in funds

Unrestricted Funds

	Balance at 01/08/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/07/2022
	£	£	£	£	£
<i>General</i>					
Ordinary fund	85,755	178,291	(116,302)	(6,679)	141,065
	<u>85,755</u>	<u>178,291</u>	<u>(116,302)</u>	<u>(6,679)</u>	<u>141,065</u>

Unrestricted Funds - Previous year

	Balance at 01/08/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/07/2021
	£	£	£	£	£
<i>General</i>					
Ordinary fund	93,571	89,479	(97,294)	-	85,756
	<u>93,571</u>	<u>89,479</u>	<u>(97,294)</u>	<u>-</u>	<u>85,756</u>

Restricted Funds

	Balance at 01/08/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/07/2022
	£	£	£	£	£
Building project fund	519,762	9,988	(43,944)	6,679	492,485
	<u>519,762</u>	<u>9,988</u>	<u>(43,944)</u>	<u>6,679</u>	<u>492,485</u>

Restricted Funds - Previous year

	Balance at 01/08/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/07/2021
	£	£	£	£	£
Building project fund	326,169	193,593	-	-	519,762
	<u>326,169</u>	<u>193,593</u>	<u>-</u>	<u>-</u>	<u>519,762</u>

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2022

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Ordinary fund	1,431	139,634	141,065
Restricted funds			
Building project fund	736,960	(244,475)	492,485
	738,391	(104,841)	633,550

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Ordinary fund	2,414	83,342	85,756
Restricted funds			
Building project fund	-	519,762	519,762
	2,414	603,104	605,518

16. Company limited by guarantee

Eden Foundation is a company limited by guarantee and accordingly does not have a share capital.