

Charity number: 1144730
Company number: 07328236
(England and Wales)

Eden Foundation

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2020

Eden Foundation
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Eden Foundation
Report of the Trustees
For the year ended 31 July 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity continues to be that of providing primary Islamic education to children. The charity conducting its activities from a rental property at the moment. However, trustees continuing effort in purchasing a permanent freehold property remains a strong priority

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The charity recognises and is grateful for the tremendous efforts and support of its volunteers who are involved in service provision and fundraising during the weekends and in the evenings.

ACHIEVEMENTS AND PERFORMANCE

Eden Foundation has continued to provide activities similar to the previous years both in-house and out-sourced. We pride ourselves in empowering the volunteers, professionals and local businesses and encourage new ideas and suggestions.

Significant activities

Community youth activities

Eden's Youth Activities for boys and girls has continued. We have many indoor games such as Table tennis, snooker, hockey and table football. Alongside these sports activities, we have many recreational activities and Arts and Crafts. These services are open for young children of the community. When the weather permits, youth activities are extended outside where we participate in local football tournaments. The football tournament is organised with local centres and outdoor pitches are hired for the tournament to take place.

Adult Activities

The centre has continued to provide a service for adults where they can learn the basics of Qur'anic Arabic and improve their English speaking and listening skills. Mid-week sisters coffee morning - An opportunity for the women of the community to come to have a chat, make new friends over a cup of coffee.

Religious activities

Our centre provides a service for its community by holding weekly Friday prayers. We offer a late Friday prayer as requested by some of the elder pupils as they find it difficult to leave school or college to attend a mosque during school hours. Therefore, we have a late Friday prayer for the local school children, allowing them to pray. The Centre provides snacks for those that attend and special prayers in the Holy month of Ramadhan. This service is available for both male and female. The values and ethos we share in philanthropic acts are emphasised through the services we provide.

Children's Islamic education

The introduction of Eden's In-House Library last year has been a success. Trustees firmly believe that the continuous development for the children who attend the centre has always been a priority. We hold monthly assemblies with the community and have invited speakers to elaborate on topics that we see will be beneficial. We believe that Islamic education is an integral part of a Muslim child's upbringing, understanding their identity as a Muslim in their school, work and wider society.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Eden Foundation
Charity registration number	1144730
Company registration number	07328236
Principal address	24 Grestone Avenue Handsworthwood Birmingham West Midlands B20 1AX

Eden Foundation
Report of the Trustees Continued
For the year ended 31 July 2020

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Shakir Hussain
Mr Abu Mowdud
Mr Mohammed Abdur Rahman
Mr Nashad Ahmed
Mr Shorof Uddin

Independent examiners

Mibsons Limited
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

Bankers

HSBC Bank Plc
931 Walsall Road
Great Barr
Birmingham
West Midlands
B42 1TN

Approved by the Board of Trustees and signed on its behalf by

..... 29 May 2021
Mr Shakir Hussain

Eden Foundation
Independent Examiners Report to the Trustees
For the year ended 31 July 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Muhammad Shahid
FCCA
Mibsons Limited
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

29 May 2021

Eden Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2020

	Notes	Unrestricted funds £	Restricted funds £	31/07/2020 £	31/7/2019 £
Income and endowments from:					
Donations and legacies	2	-	257,293	257,293	30,182
Charitable activities	3				
Evening Classes		83,271	-	83,271	70,960
Total		83,271	257,293	340,564	101,142
Expenditure on:					
Raising funds	4				
Costs of generating donations and legacies		(10,186)	-	(10,186)	(791)
Charitable activities	5/6				
Evening Classes		(81,621)	-	(81,621)	(70,693)
Total		(91,807)	-	(91,807)	(71,484)
Net income/expenditure		(8,536)	257,293	248,757	29,658
Reconciliation of funds					
Total funds brought forward		102,107	68,876	170,983	141,325
Total funds carried forward		93,571	326,169	419,740	170,983

Eden Foundation
Statement of Financial Position
As at 31 July 2020

	Notes	31/7/2020 £	31/7/2019 £
Fixed assets			
Tangible assets	10	3,472	1,758
		3,472	1,758
Current assets			
Cash at bank and in hand		427,464	177,185
		427,464	177,185
Creditors: amounts falling due within one year	11	(11,196)	(7,960)
Net current assets		416,268	169,225
Total assets less current liabilities		419,740	170,983
Net assets		419,740	170,983
The funds of the charity			
Restricted income funds	12	326,169	68,876
Unrestricted income funds	12	93,571	102,107
Total funds		419,740	170,983

For the year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Shakir Hussain
Trustee

29 May 2021

Eden Foundation
Notes to the Financial Statements
For the year ended 31 July 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Eden Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes.

Restricted funds are funds that are to be used as per specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture and fittings	25% Reducing balance
Computer equipment	25% Reducing balance

2. Income from donations and legacies

	31/07/2020	31/07/2019
	£	£
Restricted funds		
Donations received	257,293	30,182
	257,293	30,182

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2020

3. Income from charitable activities

	31/07/2020	31/07/2019
	£	£
Unrestricted funds		
<i>Evening Classes</i>		
Student fees	83,271	70,960

4. Expenditure on generating donations and legacies

	31/07/2020	31/07/2019
	£	£
Unrestricted funds		
Support costs	10,186	791
	10,186	791

5. Costs of charitable activities by fund type

	31/07/2020	31/07/2019
	£	£
Unrestricted funds		
Evening Classes	72,693	60,215
Support costs	8,928	10,478
	81,621	70,693

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	31/07/2020	31/07/2019
	£	£	£	£
Support costs				
Evening Classes	72,693	8,928	81,621	70,693

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2020

7. Analysis of support costs

	Raising funds	Evening Classes	31/07/2020	31/07/2019
	£	£	£	£
Admin and Management	10,186	4,198	14,384	9,056
Premises costs	-	4,010	4,010	1,493
Governance costs	-	720	720	720
	10,186	8,928	19,114	11,269

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	31/7/2020	31/7/2019
	£	£
Depreciation of owned fixed assets	392	267
Accountancy fees	720	720

9. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	31/07/2019
	£	£	£
Income and endowments from:			
Donations and legacies	22,049	8,133	30,182
Charitable activities	70,960	-	70,960
Total	93,009	8,133	101,142
Expenditure on:			
Raising funds	(791)	-	(791)
Charitable activities	(70,693)	-	(70,693)
Total	(71,484)	-	(71,484)
Transfers between funds	(60,743)	60,743	-
Net movement in funds	(39,218)	68,876	29,658
Reconciliation of funds			
Total funds brought forward	141,325	-	141,325
Total funds carried forward	102,107	68,876	170,983

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2020

10. Tangible fixed assets

Cost or valuation	Computer equipment £
At 01 August 2019	2,125
Additions	2,106
At 31 July 2020	4,231
Depreciation	
At 01 August 2019	367
Charge for year	392
At 31 July 2020	759
Net book values	
At 31 July 2020	3,471
At 31 July 2019	1,758

11. Creditors: amounts falling due within one year

	31/7/2020 £	31/7/2019 £
Trade creditors	720	-
Other creditors	7,240	7,240
Accruals and deferred income	3,236	720
	11,196	7,960

12. Movement in funds

Unrestricted Funds

	Balance at 01/08/2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/07/2020 £
<i>General</i>					
Ordinary fund	102,107	83,271	(91,807)	-	93,571
	102,107	83,271	(91,807)	-	93,571

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2020

Unrestricted Funds - Previous year

	Balance at 01/08/2018	Incoming resources	Outgoing resources	Transfers	Balance at 31/07/2019
	£	£	£	£	£
<i>General</i>					
Ordinary fund	141,325	93,009	(71,484)	(60,743)	102,107
	141,325	93,009	(71,484)	(60,743)	102,107

Restricted Funds

	Balance at 01/08/2019	Incoming resources	Transfers	Balance at 31/07/2020
	£	£	£	£
Building project fund	68,876	257,293	-	326,169
	68,876	257,293	-	326,169

Restricted Funds - Previous year

	Balance at 01/08/2018	Incoming resources	Transfers	Balance at 31/07/2019
	£	£	£	£
Building project fund	-	8,133	60,743	68,876
	-	8,133	60,743	68,876

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Ordinary fund	3,472	90,099	93,571
Restricted funds			
Building project fund	-	326,169	326,169
	3,472	416,268	419,740

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2020

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Ordinary fund	1,758	100,349	102,107
Restricted funds			
Building project fund	-	68,876	68,876
	1,758	169,225	170,983

14. Company limited by guarantee

Eden Foundation is a company limited by guarantee and accordingly does not have a share capital.