

CORNWALL BIRD WATCHING & PRESERVATION SOCIETY

LIMITED BY GUARANTEE

REGISTERED CHARITY No 1144724

COMPANY NO. 7839617

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2025

WHITAKERS

CHARTERED ACCOUNTANTS

NEWQUAY

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY
DIRECTORS' REPORT FOR THE YEAR ENDED 31st December 2025

Cornwall Bird Watching & Preservation Society Limited by Guarantee was incorporated on 8 November 2011. With effect from 1 January 2012 the company took over the assets and undertaking of the unincorporated body known as Cornwall Bird Watching & Preservation Society.

The original Charity was established in 1931 and is registered charity no. 255899. The incorporated Society was entered on the Register of Charities on 18 November 2011 as no. 1144724.

Objectives

The Society exists to further the study of birds and assist in their preservation and conservation. The charity publishes an annual ornithological study Birds in Cornwall, a quarterly magazine Palores and maintains a website www.cbwps.org.uk. The Society owns one nature reserve and jointly owns a further three with the Cornwall Wildlife

Review of Activities

The Society continue to flourish in 2025 under the direction of a dedicated board of trustees.

Paid up Membership at the end of the year stood at 1286, with 199 new members recruited and good retention. This helped keep the Society on a sound financial footing, which enabled several new projects to be supported. Working with Cornwall Council and the Environment Agency we are looking to install Dipper nestboxes under bridges in North Cornwall. These will then be monitored as part of a wider study on Dipper populations and distribution. The Society will be 100 years old in 2031 and we are working on a book to acknowledge this achievement. '100 Years of Cornwall Birds' will be a celebration of the Society and its achievements in the world of bird conservation in Cornwall. Work on chapters is well advanced with publication scheduled for 2027.

Communication with the membership was improved with addition of a digital version of the popular quarterly magazine 'Palores', saving money on both print and postage. Further local contact will be developed through a local hub network. North Cornwall is already up and running and proving very successful. We have also continued to further develop our web site.

We continued selling branded merchandise to promote Cornwall Birds and the Bookshop was streamlined to enable easier location by shoppers of books for sale. The Bird Report for 2023 was published and the 2024 report is progressing well. We completed the project where historic copies of Birds in Cornwall have been digitised into a searchable format which are now available on our website. The daily updated Bird News page on the website received many hundreds of views and the weekly Photo of the Week is well supported with some excellent images.

Our social media channels increased their following month on month. (Facebook group increased from 8596 to 11823 between January and November). Social media has its drawbacks, none more so than the spreading of the locations of rare breeding species but these are moderated by a volunteer team, and the positive inputs outweighed the negatives. The Society attended several promotional events including the Royal Cornwall Show and Stithians Show with display materials, books, archive bird reports, that generated plenty of interest.

Our reserves continue to be a popular attraction, with a pair of Marsh Harriers successfully breeding again at Walmsley. The old dairy building at Windmill Farm was reconditioned and we finally completed the hide at at Maer Lake. This is a valuable addition to the reserve and is being well used.

On the advice of the Treasurer, we are revaluing our reserves. This has been completed for Walmsley and will be done for our other reserves in 2026.

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY
DIRECTORS REPORT FOR THE YEAR ENDED 31st December 2025

We continued our links with outside groups. The Society signed a Memorandum of Understanding with South West Lakes Trust that will formalise our relationship on shared reserves. We established 'Kernow Curlews' an all-party working group to study the remnant Curlew population on Bodmin Moor and are the lead partner in the Cornwall Chough partnership. We again teamed up with Falmouth University to produce merchandise designs. Additionally, the Society is represented on several local nature conservation bodies contributing our bird knowledge to the wider sphere of wildlife conservation in Cornwall.

Volunteer recruitment is one of the challenges facing many voluntary organisations, and this was mirrored within the Society. One of two vacant positions at the end of 2024, a Field Meetings Officer was filled which has reflected an increase in the programme of events. Appointment of a new trustee who has expressed an interest in youth engagement will hopefully increase our links with a younger audience.

The trustees and directors meet in person bi-monthly to ensure the smooth running of the Society and ensure procedures are in place to mitigate any identified risks to the charity.

One trustee resigned and two new trustees recruited. The Practice Guide for Trustees was updated to reflect the current aims and objectives of the Society.

Financial Review

The Society continued to support its key activities financially. Financial reserves are held in order to ensure that in the short term income fluctuations do not disrupt the continuity of the Society's main activities. These activities were and continue to be:

- a. The publication of "Birds in Cornwall".
- b. The publication of the quarterly magazine "Palores".
- c. Enhancement of the Society's website and other methods of communicating with our members.
- d. The continuing management for conservation of our nature reserves and other important areas.

The Society's policy is to hold funds sufficient to cover one year's general running costs and two years' costs for the continuing management for conservation of the Society's nature reserves. In addition, the Society should seek to hold funds sufficient to take advantage of future opportunities to purchase additional nature reserves.

The Society continues to maintain sufficient funds to meet the publication and distribution costs of all outstanding issues of "Birds in Cornwall" as well as maintaining financial reserves to meet planned conservation costs.

The Directors review financial reserves on an annual basis against current policy and in the light of current circumstances. The financial reserves from all funds at 31st December 2025 were £609,491 of which £156,914 were liquid assets, as shown in note 11 of the Society's accounts. The Directors are of the opinion that this sum falls within the agreed policies of the Society.

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY
DIRECTORS REPORT FOR THE YEAR ENDED 31st December 2025

Directors

The Directors who served during the year were:

B J Taggart	Chairman	
P Roseveare	Vice Chairman	
D A Bloomfield	Secretary	
S J Ashby	Treasurer	
A M Lea	Board Secretary	
N J Watmough	Trustee	
D K Parker	Trustee	
A C Blunden	Conservation Officer	
P Taylor	Editor Birds in Cornwall	
D R Collins	Ecology Officer	
J L Goodair	Membership Secretary	
M Grantham	Webmaster	
C Mason	Trustee	Res. Aug 2025
B Bosisto	County Recorder	
R Castillo-Nicholls	Publicity Officer	
A C Crystal	Trustee	App. Dec 2025
C C Holloway- Wheatley	Trustee	App. Dec 2025

Address for Correspondence

CBWPS c/o 1 Retyn Barn, Summercourt, Newquay, TR8 5DE

Independent Examiner

Mr S G Hawkey of Whitakers, Bryndon House, 5/7 Berry Road, Newquay TR7 1AD.

Bankers

CAF Bank Limited

Bruce Taggart (Chairman)



On behalf of the Board

Dated: 30th May 2026

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**REGISTERED CHARITY No 1144724****INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE
CORNWALL BIRDWATCHING AND PRESERVATION SOCIETY**

I report on the financial statements of the Society for the year ended 31st December 2025 which are set out on pages 5 to 10.

Respective responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.


Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S. G. HAWKEY F.C.A
WHITAKERS

Chartered Accountants
5/7 Berry Road
Newquay
Cornwall



Dated: 30 May 2026

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st December 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Income from generated funds							
Membership Subscriptions	2	29,586	-	29,586	27,095	-	27,095
Legacies & Donations	3	18,381	2,615	20,996	48,258	700	48,958
<i>Activities for generating funds:</i>							
High Level Stewardship- Walmsley		0	-	-	0	-	-
<i>Investment income:</i>							
Interest Receivable		5,210	-	5,210	5,811	-	5,811
Income from charitable activities							
Sale of publications, advertising & keys	4	2,594	-	2,594	1,897	-	1,897
Total Income		55,771	2,615	58,386	83,061	700	83,761
Expenditure							
Costs of raising funds	5	1,292	-	1,292	1,489	-	1,489
Costs of generating voluntary income				-			-
Charitable activities (inc Reserve management)	6	30,969	2,769	33,738	27,612	1,531	29,143
Total Resources Expended		32,261	2,769	35,030	29,101	1,531	30,632
Net Incoming resources for the year		23,510	(154)	23,356	53,960	(831)	53,129
Net movement in funds		23,510	(154)	23,356	53,960	(831)	53,129
Transfers between funds		-	-	-	-	-	-
		23,510	(154)	23,356	53,960	(831)	53,129
Reconciliation of Funds							
Total funds brought forward		246,060	13,519	259,579	192,104	14,350	206,454
Revaluation Reserve		0	0	0	0		0
Rounding Adjustment		0	0	0	-4		-4
2024 VAT Correction				56			
Total funds carried forward		269,570	13,365	282,991	246,060	13,519	259,579

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**BALANCE SHEET AS AT 31st December 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible Assets	8	126,077	109,187
CURRENT ASSETS			
Debtors and Prepayments		8,996	4,278
Cash at Bank and in hand		<u>151,911</u>	<u>150,798</u>
		160,907	155,076
TOTAL ASSETS		286,984	
CURRENT LIABILITIES: Amounts falling due within one year			
Subscriptions in Advance		3,347	3,594
Creditors and Accruals		<u>646</u>	<u>1,090</u>
		3,993	4,684
NET CURRENT ASSETS		156,914	150,392
TOTAL NET ASSETS		<u>£ 282,991</u>	<u>£ 259,579</u>
REPRESENTED BY			
Unrestricted Funds			
Accumulated Fund	10	136,390	135,319
Designated Funds		<u>144,946</u>	<u>110,741</u>
		281,336	246,060
Restricted Funds	9	1,656	13,519
		<u>£ 282,991</u>	<u>£ 259,579</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2025 in accordance with Section 476 of the Companies Act 2006.

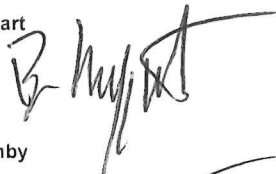
The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its movement in funds for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved by the Board of Directors:

B Taggart



S J Ashby



Dated: 30th May 2026

CORNWALL BIRDWATCHING & PRESERVATION SOCIETYSTATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st December 2025

	2025 £	2024 £
Cash from operating activities - see[1]	<u>(4,097)</u>	<u>31,351</u>
Cash flows from investing activities		
Interest Income	5,210	5,811
Cash provided by investing activities	<u>5,210</u>	<u>5,811</u>
Increase/(Decrease) in cash and cash equivalents in the year	<u>1,113</u>	<u>37,162</u>
Cash and cash equivalents at the beginning of the year	150,798	113,636
Total cash and cash equivalents at the end of the year	<u><u>151,911</u></u>	<u><u>150,798</u></u>

[1] Reconciliation of net movement in funds to net cash from operating activities

	2025 £	2024 £
Net movement in funds	23,356	53,129
(Increase)/Decrease in Fixed Assets	(18,970)	(17,000)
Add back depreciation charge	2,080	199
Deduct interest shown in investing activities	(5,210)	(5,811)
(Increase)/Decrease in debtors	(4,718)	178
Increase/(Decrease) in creditors	(691)	661
2024 VAT Correction	56	
Rounding Adjustment	-	(5)
Net cash from operating activities	<u>(4,097)</u>	<u>31,351</u>

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2025

1. ACCOUNTING POLICIES

a. General

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by Charities.

b. Depreciation

Depreciation of fixed assets held for use by the charity is calculated on the straight line basis at the following rates based on the estimated useful life of those fixed assets as follows:

General Equipment	10% per annum
Computer Equipment	33 1/3 % per annum
Viewing Equipment	10% per annum
Hides	10% per annum
Freehold Land & Property	None

c. Cash at bank and in hand

Cash at bank and in hand includes cash and short term deposits with a short maturity of 30 days or less.

d. Subscriptions

Subscriptions are recognised in the period to which they relate, except for subscriptions for life membership which are amortised over 15 to 20 years

e. Unrestricted Funds

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

f. General Designated Funds

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. The use of such funds is at the Trustees' discretion.

g. Freehold Property Designated Funds

The Freehold Property designated fund represents the amount of unrestricted funds invested in freehold property

h. Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs.

2. MEMBERSHIP SUBSCRIPTIONS

	2025	2024
	£	£
Annual Membership	25,097	23,022
Life Membership	247	385
Gift Aid	4,242	3,688
	<u>£ 29,586</u>	<u>£ 27,095</u>

3. LEGACIES & DONATIONS

	Unrestricted Funds	Restricted Funds	2025 Total	Unrestricted Funds	Restricted Funds	2024 Total
	£	£	£	£	£	£
Legacies	303	-	303	46,775	-	46,775
Barn Owl Project		140	140	-	-	0
Dipper Project		1,694	1,694		-	0
Seabird Grant - Gull Ringing		781	781	-	700	700
Walmsley Stewardship	16,132	-	16,132			
Donations	1,946	0	1,946	1,483		1,483
	<u>18,381</u>	<u>2,615</u>	<u>20,996</u>	<u>48,258</u>	<u>700</u>	<u>48,958</u>

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2025

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2025 Total	Unrestricted Funds	Restricted Funds	2024 Total
	£	£	£	£	£	£
Sale of "Birds in Cornwall" and Library Stock	1100	-	1,100	523	-	523
Sale of Hide Keys	568	-	568	414	-	414
Sale of advertising space	400	-	400	400	-	400
Consultancy			-	100		100
TeeMill Sales Commission	150		150	184		184
Pin Badge Sales	222		222	266		266
Event Sales	154	-	154	10	-	10
	£ 2,594	£ -	£ 2,594	£ 1,897	£ -	£ 1,897

5. COSTS OF GENERATING VOLUNTARY INCOME

	2025 £	2024 £
Postage	521	400
Direct Costs of Sale Items	631	999
Stationery & Printing (Membership Packs etc)	140	89
	£ 1,292	£ 1,489

6. CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2025 Total	Unrestricted Funds	Restricted Funds	2024 Total
	£	£	£	£	£	£
Publishing & printing "Birds in Cornwall"	7,550		7,550	6,996		6,996
Publishing & printing "Palores"	2,976		2,976	2,895		2,895
Distribution (all publications)	6,190		6,190	5,925		5,925
Publicity / Advertising			-	581		581
Conservation Projects	200		200	500	526	1,026
Gull Ringing	-	878	878	-	259	259
Barn Owls		183	183			
Victor Simpson Prize			-	150		150
Dipper Nest Boxes	168	1,694	1,862	-		-
Reserve Management Expenses:						
Walmsley Sanctuary	1,099	14	1,113	-	746	746
Middle Amble Sanctuary			-	-		0
Maer Lake	1,565		1,565	1,055		1,055
Windmill			-	-		0
Drift			-	-		0
Lower Tamar Lake	209		209	237		237
Cirl Buntings			-	-		0
Stithians	142		142	441		441
Marine Survey			-	0		0
Other	61		61	513		513
Walmsley Hide Keys	295		295	141		141
Insurance	2,122		2,122	1,992		1,992
Subscriptions	669		669	528		528
Licence - Devoran Creek	240		240	50		50
Licences - Website & Software	705		705	1,342		1,342
Website Development	500		500	417		417
Depreciation of tools	183		183	199		199
Depreciation of viewing equipment	-		-	-		0
Depreciation of hides	1,897		1,897	-		0
Member Welfare	231		231	18		18
Membership Costs			-	279		279
Event Costs	1,095		1,095	489		489
Storage unit costs	293		293	483		483
Rounding Adjustment			-	-2		-2
Governance costs (note 7)	2,578		2,578	2,383		2,383
	£ 30,969	£ 2,769	£ 33,738	£ 27,612	£ 1,531	£ 29,143

7. GOVERNANCE COSTS

	2025 £	2024 £
Meeting room hire and costs	55	508
Filing fee	34	34
Legal fees	55	620
Bank charges	447	381
AGM Expenses	1,095	253
Accountancy	892	588
	£2,578	£2,383

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2025

8. FIXED ASSETS

	FREEHOLD LAND	VIEWING EQUIPMENT	TOOLS	HIDES	TOTAL
	£	£	£	£	£
Cost at beginning of year	109,004	1,286	3,611	13,010	126,911
Additions during year		-	-	18,970	18,970
Cost as at 31/12/25	109,004	1,286	3,611	31,980	145,881
Depreciation at beginning of year	-	1,286	3,428	13,010	17,724
Provision for year	-	-	183	1,897	2,080
Depreciation at 31/12/25	-	1,286	3,611	14,907	19,804
Net Book Value 31/12/24	£ 109,004	£ -	£ 183	£ -	£ 109,187
Net Book Value 31/12/25	£ 109,004	£ -	£ -	£ 17,073	£ 126,077

9. RESTRICTED FUNDS

	Balance 31/12/24	Incoming Resources	Expenditure	Balance 31/12/25
	£	£	£	£
Maer Lake Wetland	11,710		11,710	-
Natural History Museum-OPAL	230			230
Dipper Nest Boxes	-	1,694	1,694	-
Drift	-			-
Walmsley	14		14	-
Roy Phillips	1,000			1,000
Gull Ringing	488	781	878	391
Barn Owl Project	77	140	183	35
	13,519	£ 2,615	£ 14,479	1,656

10. UNRESTRICTED FUNDS

	Balance 31/12/24	Incoming Resources	Expenditure	Balance 31/12/25
	£	£	£	£
Designated Funds				
Freehold Property	109,004			109,004
Other Fixed Assets	-	17,073		17,073
Nightjars	1,000	-		1,000
Curlews	-	500		500
Corn Buntings	-	500		500
Walmsley Stewardship	-	16,132		16,132
Victor Simpson Prize	737	-	-	737
Undesignated Funds				
Accumulated Fund	135,320	23,510	22,441	136,390
Rounding Adjustment	(1)			-
	£ 246,060	£ 57,715	£ 22,441	£ 281,336

11. FUNDS ALLOCATION

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	126,077	-	126,077
Net Current Assets	155,259	1,656	156,914
Total Net Assets at 31st December 2025	£ 281,336	£ 1,656	£ 282,991

12. DIRECTORS' REMUNERATION AND EXPENSES

	2025 £	2024 £
Reimbursement of costs and expenses paid on behalf of the Society	943	696
There are no Directors' remuneration		

13. RELATED PARTIES

None