

CORNWALL BIRD WATCHING & PRESERVATION SOCIETY
LIMITED BY GUARANTEE

REGISTERED CHARITY No 1144724

COMPANY NO. 7839617

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2024

WHITAKERS
CHARTERED ACCOUNTANTS
NEWQUAY

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY
DIRECTORS REPORT FOR THE YEAR ENDED 31st December 2024

Cornwall Bird Watching & Preservation Society Limited by Guarantee was incorporated on 8 November 2011. With effect from 1 January 2012 the company took over the assets and undertaking of the unincorporated body known as Cornwall Bird Watching & Preservation Society.

The original Charity was established in 1931 and is registered charity no. 255899. The incorporated Society was entered on the Register of Charities on 18 November 2011 as no. 1144724.

Objectives

The Society exists to further the study of birds and assist in their preservation and conservation. The charity publishes an annual ornithological study Birds in Cornwall, a quarterly magazine Palores and maintains a website www.cbwps.org.uk. The Society owns, or jointly owns, four nature reserves.

Review of Activities

With the challenges of the pandemic well behind us, 2024 saw the Society continue to flourish under the direction of a dedicated board of trustees. Paid up Membership at the end of the year stood at 1197, with 167 new members recruited and good retention. This helped put the Society on a sound financial footing, which was further enhanced with a sizeable legacy.

Communication with the membership was improved through regular eNews updates in addition to the popular quarterly magazine 'Palores'. We entered into the world of e-commerce selling branded merchandise to promote Cornwall Birds. The Bird Report for 2022 was published and the 2023 report is progressing well. The daily updated Bird News page on the website received many hundreds of views and our social media channels increased their following month on month. (Facebook group increased from 4785 to 7380 between January and November). Social media has its drawbacks, none more so than the spreading of the locations of rare breeding species but these were moderated and the positive inputs outweighed the negatives.

The Society recognised the need for storage space to house, display materials, books, archive bird reports, papers etc and purchased a lock-up garage in Truro. With added shelving it is now a valuable asset.

Our reserves continued to be a popular attraction, and on going maintenance saw the re-roofing of bird hides at Walmsley Sanctuary and Stithians Reservoir. At Maer Lake the long-running issues surrounding the location of a new bird hide neared conclusion and it is hoped to build this in 2025.

Links with outside groups was strengthened. The Society became an associated member of Cornwall Wildlife Trust gaining access to their administrative support eg training programmes. We also joined an online Bird Club forum where like minded groups regularly shared information and discussion. The Society subscribed to the Charity Excellence framework that was useful in providing guidance on policies and funding and teamed up with Falmouth School of Art to produce merchandise designs. Additionally the Society was represented on several local nature conservation bodies contributing our the bird knowledge to the wider sphere of wildlife conservation in Cornwall.

Volunteer recruitment is one of the challenges facing many voluntary organisations, and this was mirrored within the Society. There were two vacant Officer positions at the end of 2024, Field meetings and Youth Engagement which has meant that we haven't been able to fully develop these areas of our work.

The trustees and directors meet in person bi-monthly to ensure the smooth running of the Society and ensure procedures are in place to mitigate any identified risks to the charity.

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY
DIRECTORS REPORT FOR THE YEAR ENDED 31st December 2024

Financial Review

The Society continued to support its key activities financially. Financial reserves are held in order to ensure that in the short term income fluctuations do not disrupt the continuity of the Society's main activities. These activities were and continue to be:

- a. The publication of "Birds in Cornwall".
- b. The publication of the quarterly magazine "Palores".
- c. Enhancement of the Society's website.
- d. The continuing management for conservation of our nature reserves.

The Society's policy is to hold funds sufficient to cover one year's general running costs and two years' costs for the continuing management for conservation of the Society's nature reserves. In addition, the Society should seek to hold funds sufficient to take advantage of future opportunities to purchase additional nature reserves.

The Society continues to maintain sufficient funds to meet the publication and distribution costs of all outstanding issues of "Birds in Cornwall" as well as maintaining financial reserves to meet planned conservation costs.

The Directors review financial reserves on an annual basis against current policy and in the light of current circumstances. The financial reserves from all funds at 31st December 2024 were £259,597 as shown in note 11 of the Society's accounts. The Directors are of the opinion that this sum falls within the agreed policies of the Society.

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY

DIRECTORS REPORT FOR THE YEAR ENDED 31st December 2024

Directors

The Directors who served during the year were:

| | |
|---------------------|--------------------------|
| B J Taggart | Chairman |
| P Roseveare | Vice Chairman |
| N J Watmough | Secretary / Trustee |
| D A Bloomfield | Secretary |
| S J Ashby | Treasurer |
| A M Lea | Board Secretary |
| D K Parker | Trustee |
| A C Blunden | Conservation Officer |
| P Taylor | Editor Birds in Cornwall |
| D R Collins | Trustee |
| J L Goodair | Membership Secretary |
| M Grantham | Webmaster |
| C Mason | Trustee |
| B Bosisto | County Recorder |
| R Castillo-Nicholls | Publicity Officer |

Address for Correspondence

CBWPS c/o 1 Retyn Barn, Summercourt, Newquay, TR8 5DE

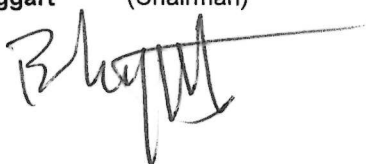
Independent Examiner

Mr S G Hawkey of Whitakers, Bryndon House, 5/7 Berry Road, Newquay TR7 1AD.

Bankers

CAF Bank Limited

Bruce Taggart (Chairman)



On behalf of the Board

Dated: 28th June 2025

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY

REGISTERED CHARITY No 1144724

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE
CORNWALL BIRDWATCHING AND PRESERVATION SOCIETY**

I report on the financial statements of the Society for the year ended 31st December 2024 which are set out on pages 5 to 10.

Respective responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S. G. HAWKEY F.C.A
WHITAKERS
Chartered Accountants
5/7 Berry Road
Newquay
Cornwall



Dated: 22 July 2025

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st December 2024

| | Notes | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ |
|--|-------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| Income | | | | | | | |
| Income from generated funds | | | | | | | |
| Membership Subscriptions | 2 | 27,095 | - | 27,095 | 24,999 | - | 24,999 |
| Legacies & Donations | 3 | 48,258 | 700 | 48,958 | 1,802 | 4,208 | 6,010 |
| <i>Activities for generating funds:</i> | | | | | | | |
| High Level Stewardship- Walmsley | | 0 | - | - | 0 | - | - |
| <i>Investment income:</i> | | | | | | | |
| Interest Receivable | | 5811 | - | 5,811 | 4148 | - | 4,148 |
| Income from charitable activities | | | | | | | |
| Sale of publications, advertising & keys | 4 | 1,897 | - | 1,897 | 990 | - | 990 |
| Total Income | | 83,061 | 700 | 83,761 | 31,938 | 4,208 | 36,146 |
| Expenditure | | | | | | | |
| Costs of raising funds | 5 | 1,489 | - | 1,489 | 736 | - | 736 |
| Costs of generating voluntary income | | | | - | | | - |
| Charitable activities (inc Reserve management) | 6 | 27,612 | 1,531 | 29,143 | 31,501 | 3,691 | 35,191 |
| Total Resources Expended | | 29,101 | 1,531 | 30,632 | 32,237 | 3,691 | 35,928 |
| Net Incoming resources for the year | | 53,960 | (831) | 53,129 | (298) | 517 | 219 |
| Net movement in funds | | 53,960 | (831) | 53,129 | (298) | 517 | 219 |
| Transfers between funds | | - | - | - | - | - | - |
| Reconciliation of Funds | | 53,960 | (831) | 53,129 | (298) | 517 | 219 |
| Total funds brought forward | | 192,104 | 14,350 | 206,454 | 192,487 | 13,833 | 206,320 |
| 2022 Adjustment (membership Sec Petty Cash) | | 0 | 0 | 0 | -88 | | -88 |
| Rounding Adjustment | | -4 | 0 | -4 | 4 | | 4 |
| Total funds carried forward | | 246,060 | 13,519 | 259,579 | 192,104 | 14,350 | 206,454 |

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**BALANCE SHEET AS AT 31st December 2024**

| | Notes | 2024 £ | 2023 £ |
|---|-------|-------------------------|-------------------------|
| FIXED ASSETS | | | |
| Tangible Assets | 8 | 109,187 | 92,386 |
| CURRENT ASSETS | | | |
| Debtors and Prepayments | | 4,278 | 4,456 |
| Cash at Bank and in hand | | <u>150,798</u> | <u>113,635</u> |
| | | 155,076 | 118,092 |
| TOTAL ASSETS | | 264,263 | |
| CURRENT LIABILITIES: Amounts falling due within one year | | | |
| Subscriptions in Advance | | 3,594 | 3,979 |
| Creditors and Accruals | | <u>1,090</u> | <u>44</u> |
| | | 4,684 | 4,023 |
| NET CURRENT ASSETS | | 150,392 | 114,069 |
| TOTAL NET ASSETS | | <u>£ 259,579</u> | <u>£ 206,455</u> |
| REPRESENTED BY | | | |
| Unrestricted Funds | | | |
| Accumulated Fund | 10 | 135,319 | 98,214 |
| Designated Funds | | <u>110,741</u> | <u>93,891</u> |
| | | 246,060 | 192,105 |
| Restricted Funds | 9 | 13,519 | 14,350 |
| | | <u>£ 259,579</u> | <u>£ 206,455</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

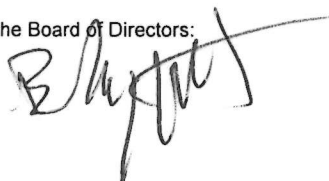
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its movement in funds for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

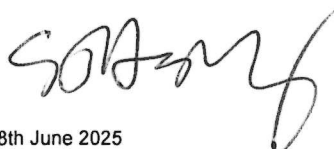
The financial statements have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved by the Board of Directors:

B Taggart



S J Ashby



Dated: 28th June 2025

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st December 2024**

| | 2024 £ | 2023 £ |
|--|-----------------------|-----------------------|
| Cash from operating activities - see[1] | <u>31,351</u> | <u>(5,235)</u> |
| Cash flows from investing activities | | |
| Interest Income | 5,811 | 4,148 |
| Cash provided by investing activities | <u>5,811</u> | <u>4,148</u> |
| Increase/(Decrease) in cash and cash equivalents in the year | <u>37,162</u> | <u>(1,087)</u> |
| Cash and cash equivalents at the beginning of the year | 113,636 | 114,723 |
| Total cash and cash equivalents at the end of the year | <u><u>150,798</u></u> | <u><u>113,636</u></u> |

[1] Reconciliation of net movement in funds to net cash from operating activities

| | 2024 £ | 2023 £ |
|---|---------------|----------------|
| Net movement in funds | 53,129 | 219 |
| (Increase)/Decrease in Fixed Assets | (17,000) | - |
| Add back depreciation charge | 199 | 785 |
| Deduct interest shown in investing activities | (5,811) | (4,148) |
| (Increase)/Decrease in debtors | 178 | (1,318) |
| Increase/(Decrease) in creditors | 661 | (778) |
| Rounding Adjustment | (5) | 5 |
| Net cash from operating activities | <u>31,351</u> | <u>(5,235)</u> |

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2024

1. ACCOUNTING POLICIES

a. General

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by Charities.

b. Depreciation

Depreciation of fixed assets held for use by the charity is calculated on the straight line basis at the following rates based on the estimated useful life of those fixed assets as follows:

| | |
|--------------------|--------------------|
| General Equipment | 10% per annum |
| Computer Equipment | 33 1/3 % per annum |
| Viewing Equipment | 10% per annum |
| Hides | 10% per annum |
| Freehold Reserves | None |

c. Cash at bank and in hand

Cash at bank and in hand includes cash and short term deposits with a short maturity of 30 days or less.

d. Subscriptions

Subscriptions are recognised in the period to which they relate, except for subscriptions for life membership which are amortised over 15 to 20 years

e. Unrestricted Funds

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

f. General Designated Funds

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. The use of such funds is at the Trustees' discretion.

g. Freehold Property Designated Funds

The Freehold Property designated fund represents the amount of unrestricted funds invested in freehold property

h. Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs.

2. MEMBERSHIP SUBSCRIPTIONS

| | 2024 | 2023 |
|-------------------|-----------------|-----------------|
| | £ | £ |
| Annual Membership | 23,022 | 21,008 |
| Life Membership | 385 | 362 |
| Gift Aid | 3,688 | 3,629 |
| | <u>£ 27,095</u> | <u>£ 24,999</u> |

3. LEGACIES & DONATIONS

| | Unrestricted Funds | Restricted Funds | 2024 Total | Unrestricted Funds | Restricted Funds | 2023 Total |
|------------------------------|--------------------|------------------|---------------|--------------------|------------------|--------------|
| | £ | £ | £ | £ | £ | £ |
| Legacies | 46,775 | - | 46,775 | - | - | 0 |
| FiPL Barn Owl Project | | | 0 | - | 2,468 | 2,468 |
| FiPL Payment owing | | | 0 | | 508 | 508 |
| Seabird Grant - Gull Ringing | | 700 | 700 | - | 532 | 532 |
| Donations | 1,483 | 0 | 1,483 | 1,802 | 700 | 2,502 |
| | <u>48,258</u> | <u>700</u> | <u>48,958</u> | <u>1,802</u> | <u>4,208</u> | <u>6,010</u> |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2024

| 4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES | Unrestricted Funds | Restricted Funds | 2024 Total | Unrestricted Funds | Restricted Funds | 2023 Total |
|---|---------------------------|-------------------------|-------------------|---------------------------|-------------------------|-------------------|
| | £ | £ | £ | £ | £ | £ |
| Sale of "Birds in Cornwall" and Library Stock | 523 | - | 523 | 367 | - | 367 |
| Sale of Hide Keys | 414 | - | 414 | 603 | - | 603 |
| Sale of advertising space | 400 | - | 400 | 0 | - | - |
| Consultancy | 100 | - | 100 | 0 | - | - |
| TeeMill Sales Commission | 184 | - | 184 | 0 | - | - |
| Pin Badge Sales | 266 | - | 266 | 0 | - | - |
| Event Sales | 10 | - | 10 | 21 | - | 21 |
| | £ 1,897 | £ - | £ 1,897 | £ 990 | £ - | £ 990 |

5. COSTS OF GENERATING VOLUNTARY INCOME

| | 2024 | 2023 |
|--|----------------|--------------|
| | £ | £ |
| Postage | 400 | 363 |
| Direct Costs of Sale Items | 999 | - |
| Stationery & Printing (Membership Packs etc) | 89 | 373 |
| | £ 1,489 | £ 736 |

6. CHARITABLE ACTIVITIES

| | Unrestricted Funds | Restricted Funds | 2024 Total | Unrestricted Funds | Restricted Funds | 2023 Total |
|---|---------------------------|-------------------------|-------------------|---------------------------|-------------------------|-------------------|
| | £ | £ | £ | £ | £ | £ |
| Publishing & printing "Birds in Cornwall" | 6,996 | - | 6,996 | 5,765 | - | 5,765 |
| Publishing & printing "Palores" | 2,895 | - | 2,895 | 2,809 | - | 2,809 |
| Distribution (all publications) | 5,925 | - | 5,925 | 5,682 | - | 5,682 |
| Publicity / Advertising | 581 | - | 581 | 745 | - | 745 |
| Conservation Projects | 500 | 526 | 1,026 | - | 2,688 | 2,688 |
| Gull Ringing | - | 259 | 259 | - | 485 | 485 |
| Victor Simpson Prize | 150 | - | 150 | - | - | - |
| Speakers | - | - | - | 222 | - | 222 |
| Reserve Management Expenses: | | | | | | |
| Walmsley Sanctuary | - | 746 | 746 | 296 | 361 | 657 |
| Middle Amble Sanctuary | - | - | - | 8,982 | 157 | 9,139 |
| Maer Lake | 1,055 | - | 1,055 | - | - | - |
| Windmill | - | - | - | 40 | - | 40 |
| Drift | - | - | - | 39 | - | 39 |
| Lower Tamar Lake | 237 | - | 237 | 111 | - | 111 |
| Cirl Buntings | - | - | - | - | - | 0 |
| Stithians | 441 | - | 441 | 111 | - | 111 |
| Marine Survey | 0 | - | - | 655 | - | 655 |
| Other | 513 | - | 513 | 93 | - | 93 |
| Walmsley Hide Keys | 141 | - | 141 | 197 | - | 197 |
| Insurance | 1,992 | - | 1,992 | 1,992 | - | 1,992 |
| Zoom / Mailchimp Subscription | 528 | - | 528 | 264 | - | 264 |
| Licence - Devoran Creek | 50 | - | 50 | 50 | - | 50 |
| Licences - Website & Software | 1,342 | - | 1,342 | 1,027 | - | 1,027 |
| Website Development | 417 | - | 417 | 99 | - | 99 |
| Depreciation of tools | 199 | - | 199 | 199 | - | 199 |
| Depreciation of viewing equipment | - | - | - | - | - | 0 |
| Depreciation of hides | - | - | - | 586 | - | 586 |
| Member Welfare | 18 | - | 18 | - | - | 0 |
| Membership Costs | 279 | - | 279 | - | - | 0 |
| Event Costs | 489 | - | 489 | - | - | 0 |
| Storage unit costs | 483 | - | 483 | - | - | 0 |
| Rounding Adjustment | (2) | - | (2) | -1 | - | -1 |
| Governance costs (note 7) | 2,383 | - | 2,383 | 1,537 | - | 1,537 |
| | £ 27,612 | £ 1,531 | £ 29,143 | £ 31,501 | £ 3,691 | £ 35,191 |

7. GOVERNANCE COSTS

| | 2024 | 2023 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Meeting room hire and costs | 508 | 90 |
| Filing fee | 34 | 13 |
| Legal fees | 620 | 0 |
| Bank charges | 381 | 309 |
| AGM Expenses | 253 | 658 |
| Accountancy | 588 | 467 |
| | £2,383 | £1,537 |

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2024****8. FIXED ASSETS**

| | FREEHOLD LAND | VIEWING EQUIPMENT | TOOLS | HIDES | TOTAL |
|-----------------------------------|------------------|----------------------|-------|--------|-----------|
| | £ | £ | £ | £ | £ |
| Cost at beginning of year | 92,004 | 1,286 | 3,611 | 13,010 | 109,911 |
| Additions during year | 17,000 | - | - | - | 17,000 |
| Cost as at 31/12/24 | 109,004 | 1,286 | 3,611 | 13,010 | 126,911 |
| Depreciation at beginning of year | - | 1,286 | 3,229 | 13,010 | 17,525 |
| Provision for year | - | - | 199 | - | 199 |
| Depreciation at 31/12/24 | - | 1,286 | 3,428 | 13,010 | 17,724 |
| Net Book Value 31/12/23 | £ 92,004 | £ - | £ 382 | £ - | £ 92,386 |
| Net Book Value 31/12/24 | £ 109,004 | £ - | £ 183 | £ - | £ 109,187 |

9. RESTRICTED FUNDS

| | Balance 31/12/23 £ | Incoming Resources £ | Expenditure £ | Balance 31/12/24 £ |
|-----------------------------|--------------------------|----------------------------|------------------|--------------------------|
| Maer Lake Wetland | 11,710 | | | 11,710 |
| Natural History Museum-OPAL | 230 | | | 230 |
| Middle Amble Hide | - | | | - |
| Drift | - | | | - |
| Walmsley | 760 | | 746 | 14 |
| Roy Phillips | 1,000 | | | 1,000 |
| Gull Ringing | 47 | 700 | 259 | 488 |
| Barn Owl Project | 603 | | 526 | 77 |
| | 14,350 | £ 700 | £ 1,531 | 13,519 |

10. UNRESTRICTED FUNDS

| | Balance 31/12/23 £ | Incoming Resources £ | Expenditure £ | Balance 31/12/24 £ |
|--|--------------------------|----------------------------|------------------|--------------------------|
| Designated Funds | | | | |
| Freehold Property | 92,004 | 17,000 | | 109,004 |
| Nightjars | 1,000 | - | | 1,000 |
| Victor Simpson Prize | 887 | - | (150) | 737 |
| Undesignated Funds | | | | |
| Accumulated Fund | 98,298 | 53,960 | 16,938 | 135,320 |
| Rounding Adjustment | 4 | | | (1) |
| 2022 Adjustment (membership secretary owing) | (88) | 88 | | - |
| | £ 192,105 | £ 71,048 | £ 16,788 | £ 246,060 |

11. FUNDS ALLOCATION

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|---|----------------------------|--------------------------|---------------------|
| Fixed Assets | 109,187 | - | 109,187 |
| Net Current Assets | 136,873 | 13,519 | 150,392 |
| Total Net Assets at 31st December 2024 | £ 246,060 | £ 13,519 | £ 259,579 |

12. DIRECTORS' REMUNERATION AND EXPENSES

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Reimbursement of costs and expenses paid on behalf of the Society | 696 | 4392 |
| There are no Directors' remuneration | | |

13. RELATED PARTIES

None