

**CORNWALL BIRDWATCHING &
PRESERVATION SOCIETY LIMITED BY GUARANTEE**

REGISTERED CHARITY No 1144724

COMPANY NO. 7839617

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2023**

**WHITAKERS
CHARTERED ACCOUNTANTS
NEWQUAY**

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY
DIRECTORS REPORT FOR THE YEAR ENDED 31st December 2023

Cornwall Bird Watching & Preservation Society Limited by Guarantee was incorporated on 8 November 2011. With effect from 1 January 2012 the company took over the assets and undertaking of the unincorporated body known as Cornwall Bird Watching & Preservation Society.

The original Charity was established in 1931 and is registered charity no. 255899. The incorporated Society was entered on the Register of Charities on 18 November 2011 as no. 1144724.

Objectives

The Society exists to further the study of birds and assist in their preservation and conservation. The charity publishes an annual ornithological study Birds in Cornwall, a quarterly magazine Palores and maintains a website www.cbwps.org.uk. The Society owns, or jointly owns, four nature reserves.

Review of Activities

The AGM saw a significant Board reshuffle with new Chair, Bruce Taggart; Vice Chair, Peter Roseveare; Publicity Officer, Rowena Castillo- Nicholls and later changes to the Secretary Dan Bloomfield; with the addition of a Board Secretary, Adrian Lea and Ecology Officer David Collins, we feel has improved the effectiveness of the Society. One of the main objectives has been to promote better links with other conservation organisations and the membership.

Bob Bosisto, the Bird Recorder has built a strong team of volunteers to maintain the daily bird news page that attracts many visitors and is widely appreciated. Together with increased Social Media presence, and the recent addition of on line membership, recruitment has seen a dramatic increase in membership in 2023. Membership retention remains high. Bi-monthly in person board meetings have been well attended. The inclusion of an Action point sheet has enabled actions to be tracked more efficiently.

On our reserves we were able to improve access to the Middle Amble hide and slow progress was made on the siting of a hide at Maer Lake. Planning restrictions required further work to be done on water levels and a consultant has been brought in to work on this. Unfortunately access to Loveny at Colliford remains restricted but we are continuing to work with Southwest Lakes Trust to seek a solution. Marsh Harriers bred at Middle Amble for the first time.

The 2021 bird report (Birds in Cornwall) was published and distributed to members (digitally and as a hard copy) and good progress is also being made on the 2022 report. Thanks to Phil and Hilary and their editorial team for another excellent publication. The members quarterly newsletter Palores was well received, and more members are opting to take it in pdf format thus reducing postage costs. The introduction of a quarterly MailChimp e- news further improves communication with members

Cases of Avian Flu continued to appear but not so dramatically as in 2022. There had not been major decreases in seabird colonies as witnessed in other parts of the country.

The events programme has slowly built up and with the re formation of the Cornwall RSPB group we hope to collaborate on future outings. Events worthy of mention are the regular Camel Trail walks, a new series of Gentle Birding walks in Truro aimed at less able members and New members meeting designed to encourage new members to get more involved.

The Directors of the Society constantly review the major risks to which the Charity may be exposed and procedures are adopted or adapted to mitigate identified risks.

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY
DIRECTORS REPORT FOR THE YEAR ENDED 31st December 2023

Financial Review

The Society continued to support its key activities financially. Financial reserves are held in order to ensure that in the short term income fluctuations do not disrupt the continuity of the Society's main activities. These activities were and continue to be:

- a. The publication of "Birds in Cornwall".
- b. The publication of the quarterly magazine "Palores".
- c. Enhancement of the Society's website.
- d. The continuing management for conservation of our nature reserves.

The Society's policy is to hold funds sufficient to cover one year's general running costs and two years' costs for the continuing management for conservation of the Society's nature reserves. In addition, the Society should seek to hold funds sufficient to take advantage of future opportunities to purchase additional nature reserves.

The Society continues to maintain sufficient funds to meet the publication and distribution costs of all outstanding issues of "Birds in Cornwall" as well as maintaining financial reserves to meet planned conservation costs.

The Directors review financial reserves on an annual basis against current policy and in the light of current circumstances. The financial reserves from all funds at 31st December 2023 were £206,455 as shown in note 11 of the Society's accounts. The Directors are of the opinion that this sum falls within the agreed policies of the Society.

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY
DIRECTORS REPORT FOR THE YEAR ENDED 31st December 2023

Directors

The Directors who served during the year were:

B J Taggart	Chairman	
P Roseveare	Vice Chairman	
J R Howells	Secretary / Trustee	Resigned 21st May 2023
N J Watmough	Secretary / Trustee	
D A Bloomfield	Secretary	Appointed 5th December 2023
S J Ashby	Treasurer	
A M Lea	Board Secretary	Appointed 5th December 2023
D K Parker	Trustee	
A C Blunden	Conservation Officer	
P Taylor	Editor Birds in Cornwall	
D R Collins	Trustee	
J L Goodair	Membership Secretary	
M Grantham	Webmaster	
C Mason	Trustee	
B Bosisto	County Recorder	
R Castillo-Nicholls	Publicity Officer	Appointed 1st August 2023

Address for Correspondence

CBWPS c/o 1 Retyn Barn, Summercourt, Newquay, TR8 5DE

Independent Examiner

Mr S G Hawkey of Whitakers, Bryndon House, 5/7 Berry Road, Newquay TR7 1AD.

Bankers

CAF Bank Limited

Bruce Taggart (Chairman)



On behalf of the Board

Dated: 29th June 2024

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY

REGISTERED CHARITY No 1144724

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE
CORNWALL BIRDWATCHING AND PRESERVATION SOCIETY**

I report on the financial statements of the Society for the year ended 31st December 2023 which are set out on pages 5 to 10.

Respective responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S. G. HAWKEY F.C.A
WHITAKERS

Chartered Accountants
5/7 Berry Road
Newquay
Cornwall



Dated:

22 July 2024

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income							
Income from generated funds							
Membership Subscriptions	2	24,999	-	24,999	20,923	-	20,923
Legacies & Donations	3	1,802	4,208	6,010	12,079	300	12,379
<i>Activities for generating funds:</i>							
High Level Stewardship- Walmsley		0	-	-	0	-	-
<i>Investment income:</i>							
Interest Receivable		4148	-	4,148	906	-	906
Income from charitable activities							
Sale of publications, advertising & keys	4	990	-	990	3,252	-	3,252
Total Income		31,938	4,208	36,146	37,160	300	37,460
Expenditure							
Costs of raising funds	5	736	-	736	546	-	546
Costs of generating voluntary income				-			-
Charitable activities (inc Reserve management)	6	31,501	3,691	35,191	23,552	1,998	25,550
Total Resources Expended		32,237	3,691	35,928	24,098	1,998	26,096
Net Incoming resources for the year		(298)	517	219	13,062	(1,698)	11,364
Net movement in funds		(298)	517	219	13,062	(1,698)	11,364
Transfers between funds		-	-	-	-	-	-
Reconciliation of Funds		(298)	517	219	13,062	(1,698)	11,364
Total funds brought forward		192,487	13,833	206,320	179,425	15,531	194,956
2022 Adjustment (membership Sec Petty Cash)		-88		-88			
Rounding Adjustment		4		4			
Total funds carried forward		192,104	14,350	206,454	192,487	13,833	206,320

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**BALANCE SHEET AS AT 31st December 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	8	92,386	93,171
CURRENT ASSETS			
Debtors and Prepayments		4,456	3,139
Cash at Bank and in hand		<u>113,635</u>	<u>114,811</u>
		118,092	117,950
TOTAL ASSETS		210,478	
CURRENT LIABILITIES: Amounts falling due within one year			
Subscriptions in Advance		3,979	3,441
Creditors and Accruals		<u>44</u>	<u>1,360</u>
		4,023	4,801
NET CURRENT ASSETS		114,069	113,149
TOTAL NET ASSETS		<u>£ 206,455</u>	<u>£ 206,320</u>
REPRESENTED BY			
Unrestricted Funds			
Accumulated Fund	10	98,214	99,596
Designated Funds		<u>93,891</u>	<u>92,891</u>
		192,105	192,487
Restricted Funds	9	14,350	13,833
		<u>£ 206,455</u>	<u>£ 206,320</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its movement in funds for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved by the Board of Directors:

B Taggart



S J Ashby



Dated: 29th June 2024

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st December 2023**

	2023 £	2022 £
Cash from operating activities - see[1]	<u>(5,235)</u>	<u>11,809</u>
Cash flows from investing activities		
Interest Income	4,148	906
Cash provided by investing activities	<u>4,148</u>	<u>906</u>
Increase/(Decrease) in cash and cash equivalents in the year	<u>(1,088)</u>	<u>12,715</u>
Cash and cash equivalents at the beginning of the year	114,723	102,096
Total cash and cash equivalents at the end of the year	<u>113,635</u>	<u>114,811</u>
Correction of 2022 error (Membership secretary petty cash)		<u>-88</u>
		<u><u>114,723</u></u>

[1] Reconciliation of net movement in funds to net cash from operating activities

	2023 £	2022 £
Net movement in funds	219	11,364
(Increase)/Decrease in Fixed Assets	-	(690)
Add back depreciation charge	785	1,569
Deduct interest shown in investing activities	(4,148)	(906)
(Increase)/Decrease in debtors	(1,318)	(516)
Increase/(Decrease) in creditors	(778)	988
Rounding Adjustment	5	-
Net cash from operating activities	<u>(5,235)</u>	<u>11,809</u>

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2023****1. ACCOUNTING POLICIES****a. General**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by Charities.

b. Depreciation

Depreciation of fixed assets held for use by the charity is calculated on the straight line basis at the following rates based on the estimated useful life of those fixed assets as follows:

General Equipment	10% per annum
Computer Equipment	33 1/3 % per annum
Viewing Equipment	10% per annum
Hides	10% per annum
Freehold Reserves	None

c. Cash at bank and in hand

Cash at bank and in hand includes cash and short term deposits with a short maturity of 30 days or less.

d. Subscriptions

Subscriptions are recognised in the period to which they relate, except for subscriptions for life membership which are amortised over 15 to 20 years

e. Unrestricted Funds

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

f. General Designated Funds

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. The use of such funds is at the Trustees' discretion.

g. Freehold Property Designated Funds

The Freehold Property designated fund represents the amount of unrestricted funds invested in freehold property

h. Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs.

2. MEMBERSHIP SUBSCRIPTIONS

	2023	2022
	£	£
Annual Membership	21,008	17,698
Life Membership	362	317
Gift Aid	3,629	2,908
	£ 24,999	£ 20,923

3. LEGACIES & DONATIONS

	Unrestricted Funds	Restricted Funds	2023 Total	Unrestricted Funds	Restricted Funds	2022 Total
	£	£	£	£	£	£
Legacies	-	-	0	10,013	-	10,013
FiPL Barn Owl Project	-	2,468	2,468	-	-	0
FiPL Payment owing	-	508	508	-	-	-
Seabird Grant - Gull Ringing	-	532	532	-	-	0
Donations	1,802	700	2,502	2,066	300	2,366
	1,802	4,208	6,010	12,079	300	12,379

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2023

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2023 Total	Unrestricted Funds	Restricted Funds	2022 Total
	£	£	£	£	£	£
Sale of "Birds in Cornwall" and Library Stock	367	-	367	559	-	559
Sale of Hide Keys	603	-	603	1000	-	1,000
Sale of advertising space	0	-	-	900	-	900
Data Sales	0	-	-	0	-	-
Sundries	0	-	-	0	-	-
Conference Sales	21	-	21	793	-	793
	£ 990	£ -	£ 990	£ 3,252	£ -	£ 3,252

5. COSTS OF GENERATING VOLUNTARY INCOME

	2023	2022
	£	£
Postage	363	300
Stationery & Printing (Membership Packs etc)	373	246
	£ 736	£ 546

6. CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2023 Total	Unrestricted Funds	Restricted Funds	2022 Total
	£	£	£	£	£	£
Publishing & printing "Birds in Cornwall"	5,765	-	5,765	5,322	-	5,322
Publishing & printing "Palores"	2,809	-	2,809	2,734	-	2,734
Distribution (all publications)	5,682	-	5,682	4,999	-	4,999
Publicity / Advertising	745	-	745	196	-	196
Conservation Projects- Barn Owls	-	2,688	2,688	-	-	-
Gull Ringing	-	485	485	55	-	55
Victor Simpson Prize	-	-	-	-	-	-
Speakers	222	-	222	-	-	-
Reserve Management Expenses:						
Walmsley Sanctuary	296	361	657	-	1,884	1,884
Middle Amble Sanctuary	8,982	157	9,139	-	-	0
Maer Lake	-	-	-	32	-	32
Windmill	40	-	40	120	-	120
Drift	39	-	39	452	114	566
Lower Tamar Lake	111	-	111	-	-	-
Cirl Buntings	-	-	-	107	-	107
Stithians bird food etc.	111	-	111	157	-	157
Marine Survey	655	-	655	0	-	0
Other	93	-	93	0	-	0
Walmsley Hide Keys	197	-	197	604	-	604
Insurance	1,992	-	1,992	1,932	-	1,932
Zoom / Mailchimp Subscription	264	-	264	144	-	144
Licence - Devoran Creek	50	-	50	50	-	50
Licences - Website & Software	1,027	-	1,027	260	-	260
Website Development	99	-	99	2,908	-	2,908
Depreciation of tools	199	-	199	268	-	268
Depreciation of viewing equipment	-	-	-	-	-	0
Depreciation of hides	586	-	586	1,301	-	1,301
Member Welfare	-	-	-	128	-	128
Owing to Membership Secretary	-	-	-	(88)	-	-
Conference Costs	-	-	-	800	-	-
Rounding Adjustment	(1)	-	(1)	-	-	-
Governance costs (note 7)	1,537	-	1,537	1,071	-	1,071
	£ 31,501	£ 3,691	£ 35,191	£ 23,552	£ 1,998	£ 24,838

7. GOVERNANCE COSTS

	2023	2022
	£	£
Meeting room hire and costs	90	297
Filing fee	13	13
Legal fees	0	0
Bank charges	309	201
AGM Expenses	658	0
Accountancy	467	560
	£1,537	£1,071

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2023****8. FIXED ASSETS**

	FREEHOLD LAND	VIEWING EQUIPMENT	TOOLS	HIDES	TOTAL
	£	£	£	£	£
Cost at beginning of year	92,004	1,286	3,611	13,010	109,911
Additions during year	-	-	-	-	-
Cost as at 31/12/23	92,004	1,286	3,611	13,010	109,911
Depreciation at beginning of year	-	1,286	3,030	12,424	16,740
Provision for year	-	-	199	586	785
Depreciation at 31/12/23	-	1,286	3,229	13,010	17,525
Net Book Value 31/12/22	£ 92,004	£ -	£ 581	£ 586	£ 93,171
Net Book Value 31/12/23	£ 92,004	£ -	£ 382	£ -	£ 92,386

9. RESTRICTED FUNDS

	Balance 31/12/22	Incoming Resources	Expenditure	Balance 31/12/23
	£	£	£	£
Maer Lake Wetland	11,710	-	-	11,710
Natural History Museum-OPAL	230	-	-	230
Middle Amble Hide	157	-	157	-
Drift	-	-	-	-
Walmsley	421	700	361	760
Roy Phillips	1,000	-	-	1,000
Gull Ringing	-	532	485	47
Barn Owl Project	315	2,976	2,688	603
	13,833	£ 4,208	£ 3,691	14,350

10. UNRESTRICTED FUNDS

	Balance 31/12/22	Incoming Resources	Expenditure	Balance 31/12/23
	£	£	£	£
Designated Funds				
Freehold Property	92,004	-	-	92,004
Nightjars	-	1,000	-	1,000
Victor Simpson Prize	887	-	-	887
Undesignated Funds				
Accumulated Fund	99,596	(298)	1,000	98,298
Rounding Adjustment		4		4
2022 Adjustment (membership secretary owing)			88	(88)
	£ 192,487	£ 706	£ 1,088	£ 192,105

11. FUNDS ALLOCATION

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	92,386	-	92,386
Net Current Assets	99,719	14,350	114,069
Total Net Assets at 31st December 2023	£ 192,105	£ 14,350	£ 206,455

12. DIRECTORS' REMUNERATION AND EXPENSES

	2023	2022
	£	£
Reimbursement of costs and expenses paid on behalf of the Society	4,392	891
There are no Directors' remuneration or travel expenses		

13. RELATED PARTIES

None