

**CORNWALL BIRDWATCHING &  
PRESERVATION SOCIETY LIMITED BY GUARANTEE**

**REGISTERED CHARITY No 1144724**

**COMPANY NO. 7839617**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**WHITAKERS**  
CHARTERED ACCOUNTANTS  
NEWQUAY

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**  
**DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

Cornwall Bird Watching & Preservation Society Limited by Guarantee was incorporated on 8 November 2011. With effect from 1 January 2012 the company took over the assets and undertaking of the unincorporated body known as Cornwall Bird Watching & Preservation Society.

The original Charity was established in 1931 and is registered charity no. 255899. The incorporated Society was entered on the Register of Charities on 18 November 2011 as no. 1144724.

**Objectives**

The Society exists to further the study of birds and assist in their preservation and conservation. The charity publishes an annual ornithological study Birds in Cornwall, a quarterly magazine Palores and maintains a website [www.cbwps.org.uk](http://www.cbwps.org.uk). The Society owns, or jointly owns, four nature reserves.

**Review of Activities**

Coming out of the Pandemic we were able to open up our reserves and restart our events programme during the year. We also continued to offer a programme of online talks for members and some regular surveys were able to continue.

At the beginning of the year we welcomed Bob Bosisto as the new Bird Recorder and thanked Dave Parker for his many years of service. April saw the launch of the new website thanks to much hard work from the chairman. It was well received and offers new bookshop and on-line membership facilities.

Membership of the Board has continued to develop and the AGM saw several new officers voted in. Carol Hughes resigned as Membership Secretary and we welcomed Jasmina Goodair into this important role. Nick Watmough was appointed as a trustee and became acting secretary at the end of the year. We were able to hold the AGM 'in person' but Board meetings continued to be held online during the year, alternating between formal 'business meetings' and more informal meetings.

On our reserves we were able to re-erect the Middle Amble hide and progress was made on the siting of a hide at Maer Lake. Unfortunately access to Loveny at Colliford remains restricted but we are working with Southwest Lakes Trust to seek a solution.

The 2020 bird report (Birds in Cornwall) was published and distributed to members (digitally and as a hard copy) and good progress is also being made on the 2021 report.

Late summer and autumn sadly saw a dramatic rise in Avian Flu cases. Gannets and Herring Gulls were particularly affected and also Canada Geese.

Two events are worthy of special mention. First was the 20th anniversary 'Return of the Chough' meeting organised jointly with the RSPB and National Trust and the second was the very well attended one day conference in November. Largely organised by ECOSOC members at the University of Exeter and junior BTO members it was very pleasing to see many younger attendees.

The Directors of the Society constantly review the major risks to which the Charity may be exposed and procedures are adopted or adapted to mitigate identified risks.

**Financial Review**

The Society continued to support its key activities financially. Financial reserves are held in order to ensure that in the short term income fluctuations do not disrupt the continuity of the Society's main activities. These activities were and

- a. The publication of "Birds in Cornwall".
- b. The publication of the quarterly magazine "Palores".
- c. Enhancement of the Society's website.
- d. The continuing management for conservation of our nature reserves.

The Society's policy is to hold funds sufficient to cover one year's general running costs and two years' costs for the continuing management for conservation of the Society's nature reserves. In addition, the Society should seek to hold funds sufficient to take advantage of future opportunities to purchase additional nature reserves.

The Society continues to maintain sufficient funds to meet the publication and distribution costs of all outstanding issues of "Birds in Cornwall" as well as maintaining financial reserves to meet planned conservation costs.

The Directors review financial reserves on an annual basis against current policy and in the light of current circumstances. The financial reserves from all funds at 31 December 2022 were £206,320 as shown in note 11 of the Society's accounts. The Directors are of the opinion that this sum falls within the agreed policies of the Society.

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

**DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

Directors

The Directors who served during the year were:

M Grantham	Chairman	
B J Taggart	Vice Chairman	
J R Howells	Secretary	
N J Watmough	Acting Secretary	Appointed 2nd August 2022
S J Ashby	Treasurer	
D K Parker	Trustee	
A C Blunden	Conservation Officer	
P Taylor	Editor Birds in Cornwall	
D R Collins	Trustee	
D Carrier	Trustee	Resigned 7th June 2022
C Hughes	Membership Secretary	Resigned 8th September 2022
J L Goodair	Membership Secretary	Appointed 26th June 2022
P Roseveare	Publicity Officer	
C Mason	Trustee	
B Bosisto	County Recorder	

Address for Correspondence

CBWPS c/o Five Acres, Allet, Truro, Cornwall TR4 9DJ

Independent Examiner

Mr S G Hawkey of Whitakers, Bryndon House, 5/7 Berry Road, Newquay TR7 1AD.

Bankers

CAF Bank Limited

**M Grantham** (Chairman)



On behalf of the Board

Dated: 17th June 2023

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

REGISTERED CHARITY No 1144724

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE  
CORNWALL BIRDWATCHING AND PRESERVATION SOCIETY**

I report on the financial statements of the Society for the year ended 31 December 2022 which are set out on pages 5 to 10.

**Respective responsibilities of Trustees and Examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiners' Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**S. G. HAWKEY F.C.A**  
**WHITAKERS**

Chartered Accountants  
5/7 Berry Road  
Newquay  
Cornwall



Dated: 17 June 2023



**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
<b>Income</b>							
<b>Income from generated funds</b>							
Membership Subscriptions	2	20,923	-	20,923	18,488	-	18,488
Legacies & Donations	3	12,079	300	12,379	1,816	-	1,816
<i>Activities for generating funds:</i>							
High Level Stewardship- Walmsley		0	-	-	0	-	-
<i>Investment income:</i>							
Interest Receivable		906	-	906	10	-	10
<b>Income from charitable activities</b>							
Sale of publications, advertising & keys	4	3,252	-	3,252	1,392	-	1,392
<b>Total Income</b>		<b>37,160</b>	<b>300</b>	<b>37,460</b>	<b>21,706</b>	<b>0</b>	<b>21,706</b>
<b>Expenditure</b>							
<b>Costs of raising funds</b>							
Costs of generating voluntary income	5	546	-	546	445	-	445
<b>Charitable activities (inc Reserve management)</b>	6	<b>23,552</b>	<b>1,998</b>	<b>25,550</b>	<b>17,846</b>	<b>911</b>	<b>18,757</b>
<b>Total Resources Expended</b>		<b>24,098</b>	<b>1,998</b>	<b>26,096</b>	<b>18,291</b>	<b>911</b>	<b>19,202</b>
<b>Net Incoming resources for the year</b>		<b>13,062</b>	<b>(1,698)</b>	<b>11,364</b>	<b>3,415</b>	<b>(911)</b>	<b>2,504</b>
<b>Net movement in funds</b>		<b>13,062</b>	<b>(1,698)</b>	<b>11,364</b>	<b>3,415</b>	<b>(911)</b>	<b>2,504</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reconciliation of Funds</b>		<b>13,062</b>	<b>(1,698)</b>	<b>11,364</b>	<b>3,415</b>	<b>(911)</b>	<b>2,504</b>
Total funds brought forward		179,425	15,531	194,956	176,010	16,442	192,452
<b>Total funds carried forward</b>		<b>192,487</b>	<b>13,833</b>	<b>206,320</b>	<b>179,425</b>	<b>15,531</b>	<b>194,956</b>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****BALANCE SHEET AS AT 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
<b>Tangible Assets</b>	8	<u>93,171</u>	<u>94,050</u>
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	3,139	2,622	
Cash at Bank and in hand	<u>114,811</u>	<u>102,096</u>	
		117,950	104,718
<b>CURRENT LIABILITIES: Amounts falling due within one year</b>			
Subscriptions in Advance	3,441	2,983	
Creditors and Accruals	<u>1,360</u>	<u>829</u>	
		4,801	3,813
<b>NET CURRENT ASSETS</b>		113,149	100,906
<b>TOTAL NET ASSETS</b>		<u>£ 206,320</u>	<u>£ 194,956</u>
<b>REPRESENTED BY</b>			
Unrestricted Funds			
Accumulated Fund	10	99,596	86,534
Designated Funds		<u>92,891</u>	<u>92,891</u>
		192,487	179,425
Restricted Funds	9	13,833	15,531
		<u>£ 206,320</u>	<u>£ 194,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its movement in funds for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved by the Board of Directors:

**M Grantham**



**S J Ashby**



Dated: 17th June 2023

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Cash from operating activities - see[1]	<u>11,809</u>	<u>4,745</u>
Cash flows from investing activities		
Interest Income	906	10
Cash provided by investing activities	<u>906</u>	<u>10</u>
Increase/(Decrease) in cash and cash equivalents in the year	<u>12,715</u>	<u>4,755</u>
Cash and cash equivalents at the beginning of the year	102,096	97,341
Total cash and cash equivalents at the end of the year	<u>114,811</u>	<u>102,096</u>

**[1] Reconciliation of net movement in funds to net cash from operating activities**

	2022 £	2021 £
Net movement in funds	11,364	2,504
(Increase)/Decrease in Fixed Assets	(690)	-
Add back depreciation charge	1,569	418
Deduct interest shown in investing activities	(906)	(10)
(Increase)/Decrease in debtors	(516)	2,657
Increase/(Decrease) in creditors	988	(824)
Net cash from operating activities	<u>11,809</u>	<u>4,745</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**a. General**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by Charities.

**b. Depreciation**

Depreciation of fixed assets held for use by the charity is calculated on the straight line basis at the following rates based on the estimated useful life of those fixed assets as follows:

General Equipment	10% per annum
Computer Equipment	33 1/3 % per annum
Viewing Equipment	10% per annum
Hides	10% per annum
Freehold Reserves	None

**c. Cash at bank and in hand**

Cash at bank and in hand includes cash and short term deposits with a short maturity of 30 days or less.

**d. Subscriptions**

Subscriptions are recognised in the period to which they relate, except for subscriptions for life membership which are amortised over 15 to 20 years

**e. Unrestricted Funds**

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**f. General Designated Funds**

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. The use of such funds is at the Trustees' discretion.

**g. Freehold Property Designated Funds**

The Freehold Property designated fund represents the amount of unrestricted funds invested in freehold property

**h. Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs.

**2. MEMBERSHIP SUBSCRIPTIONS**

	2022	2021
	£	£
Annual Membership	17,698	15,781
Life Membership	317	269
Gift Aid	2,908	2,438
	<u>£ 20,923</u>	<u>£ 18,488</u>

**3. LEGACIES & DONATIONS**

	Unrestricted Funds	Restricted Funds	2022 Total	Unrestricted Funds	Restricted Funds	2021 Total
	£	£	£	£	£	£
Legacies	10,013	-	10,013	1,000	-	1,000
Donations	2,066	300	2,366	816	0	816
	<u>12,079</u>	<u>300</u>	<u>12,379</u>	<u>1,816</u>	<u>0</u>	<u>1,816</u>



**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2021 Total</b>
	£	£	£	£	£	£
Sale of "Birds in Cornwall" and Library Stock	559	-	559	552	-	552
Sale of Hide Keys	1000	-	1,000	280	-	280
Sale of advertising space	900	-	900	150	-	150
Data Sales	0	-	-	275	-	275
Sundries	0	-	-	135	-	135
Conference Sales	793	-	793	-	-	-
	<b>£ 3,252</b>	<b>£ -</b>	<b>£ 3,252</b>	<b>£ 1,392</b>	<b>£ -</b>	<b>£ 1,392</b>

**5. COSTS OF GENERATING VOLUNTARY INCOME**

	<b>2022</b>	<b>2021</b>
	£	£
Postage	300	366
Stationery & Printing (Membership Packs etc)	246	79
	<b>£ 546</b>	<b>£ 445</b>

**6. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2021 Total</b>
	£	£	£	£	£	£
Publishing & printing "Birds in Cornwall"	5,322	-	5,322	5,688	-	5,688
Publishing & printing "Palores"	2,734	-	2,734	2,333	-	2,333
Distribution (all publications)	4,999	-	4,999	2,446	-	2,446
Advertising	196	-	196	0	-	0
Conservation Projects- Barn Owls	-	-	-	-	494	494
Gull Ringing	55	-	55	-	-	-
Stithians bird food etc.	157	-	157	63	-	63
Victor Simpson Prize	-	-	-	150	-	150
Speakers	-	-	-	100	-	100
<b>Reserve Management:</b>						
Walmsley Sanctuary	-	1,884	1,884	403	-	403
Maer Lake	32	-	32	-	-	-
Windmill	120	-	120	136	-	136
Drift	452	114	566	-	39	39
Cirl Buntings	107	-	107	-	-	0
Walmsley Hide Keys	604	-	604	331	-	331
Insurance	1,932	-	1,932	1,932	-	1,932
Zoom Subscription	144	-	144	144	-	144
Licence - Devoran Creek	50	-	50	50	-	50
Licences - Website & Software	260	-	260	431	-	431
Website Development	2,908	-	2,908	2,436	-	2,436
Depreciation of tools	268	-	268	40	-	40
Depreciation of viewing equipment	-	-	-	-	-	0
Depreciation of hides	1,301	-	1,301	-	378	378
Member Welfare	128	-	128	300	-	300
Owing to Membership Secretary	(88)	-	(88)	-	-	-
Conference Costs	800	-	800	-	-	-
Governance costs (note 7)	1,071	-	1,071	863	-	863
	<b>£ 23,552</b>	<b>£ 1,998</b>	<b>£ 25,550</b>	<b>£ 17,846</b>	<b>£ 911</b>	<b>£ 18,757</b>

**7. GOVERNANCE COSTS**

	<b>2022</b>	<b>2021</b>
	£	£
Meeting room hire and costs	297	262
Filing fee	13	13
Legal fees	0	0
Bank charges	201	28
Accountancy	560	560
	<b>£1,071</b>	<b>£863</b>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. FIXED ASSETS**

	FREEHOLD LAND	VIEWING EQUIPMENT	TOOLS	HIDES	TOTAL
	£	£	£	£	£
Cost at beginning of year	92,004	1,286	2,921	13,010	109,221
Additions during year	-	-	690	-	690
Cost as at 31.12.22	92,004	1,286	3,611	13,010	109,911
Depreciation at beginning of year	-	1,286	2,762	11,123	15,171
Provision for year	-	-	268	1,301	1,569
Depreciation at 31.12.22	-	1,286	3,030	12,424	16,740
Net Book Value 31.12.21	£ 92,004	£ -	£ 159	£ 1,887	£ 94,050
<b>Net Book Value 31.12.22</b>	<b>£ 92,004</b>	<b>£ -</b>	<b>£ 581</b>	<b>£ 586</b>	<b>£ 93,171</b>

**9. RESTRICTED FUNDS**

	Balance 31.12.21	Incoming Resources	Expenditure	Balance 31.12.22
	£	£	£	£
Maer Lake Wetland	11,710	-	-	11,710
Natural History Museum-OPAL	230	-	-	230
Middle Amble Hide	1,887	-	1,730	157
Drift	114	-	114	-
Walmsley	575	-	154	421
Roy Phillips	1,000	-	-	1,000
Barn Owl Project	15	300	-	315
	15,531	300	1,998	13,833

**10. UNRESTRICTED FUNDS**

	Balance 31.12.21	Incoming Resources	Expenditure	Balance 31.12.22
	£	£	£	£
<b>Designated Funds</b>				
Freehold Property	92,004	-	-	92,004
Victor Simpson Prize	887	-	-	887
<b>Undesignated Funds</b>				
Accumulated Fund	86,534	13,062	-	99,596
	£ 179,425	£ 13,062	£ -	£ 192,487

**11. FUNDS ALLOCATION**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	92,585	586	93,171
Net Current Assets	99,902	13,247	113,149
<b>Total Net Assets at 31.12.22</b>	<b>£ 192,487</b>	<b>£ 13,833</b>	<b>£ 206,320</b>

**12. DIRECTORS' REMUNERATION AND EXPENSES**

	2022	2021
	£	£
Reimbursement of costs and expenses paid on behalf of the Society	891	984
There is no Directors' remuneration or travel expenses		

**13. RELATED PARTIES**

None