

# CORNWALL BIRD WATCHING & PRESERVATION SOCIETY

England & Wales · Charity number 1144724

## Details

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**Other names** CBWPS, CORNWALL BIRDS (CBWPS), Cornwall Birds

**Status** Registered

**Legal form** Charitable company

**Company number** [07839617](#)

**Registered** 2011-11-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1 Retyn Barns  
Summercourt  
Newquay  
Cornwall  
TR8 5DE

**Phone** 07706 805107

**Email** [secretary@cbwps.org.uk](mailto:secretary@cbwps.org.uk)

**Website** [www.cbwps.org.uk](http://www.cbwps.org.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE KNOWLEDGE, STUDY AND CONSERVATION OF BIRDS IN THE COUNTY OF CORNWALL AND TO ASSIST IN THEIR PRESERVATION AND CONSERVATION AND IN PARTICULAR (BUT WITHOUT LIMITATION) TO:A)ENCOURAGE THE SUBMISSION OF RECORDS OF BIRDS SEEN IN THE COUNTY AND TO MAINTAIN A DATABASE OF BIRDS RECORDED WITHIN THE COUNTY;B)MANAGE OR PARTICIPATE IN THE MANAGEMENT OF NATURE RESERVES;C)PUBLISH NEWSLETTERS AND AN ANNUAL BIRD REPORT FOR THE COUNTY;D)PROMOTE THE CONSERVATION OF BIRDS AND TO LIAISE AND WORK WITH LOCAL AND NATIONAL ORGANISATION TO ACHIVE THAT OBJECTIVE; ANDE)CARRY OUT EDUCATIONAL ACTIVITIES INCLUDING INDOOR AND FIELD MEETINGS FOR THE BENEFIT OF THE MEMBERSHIP AND THE WIDER PUBLIC.0

**Activities:** To advance the education of the public in the knowledge, study and conservation of birds in the county of Cornwall and to assist in their preservation and conservation.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Animals, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Cornwall

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£58,386	£35,030	-	-
2024-12-31	£83,761	£30,632	-	-
2023-12-31	£36,146	£35,928	-	-
2022-12-31	£37,460	£26,096	-	-
2021-12-31	£21,706	£19,202	-	-
2020-12-31	£26,554	£16,263	-	-

## Trustees

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Name	Role	Appointed
<b>BRUCE JOHN TAGGART</b>	Chair	2011-11-08
ANTHONY CHARLES BLUNDEN		2017-02-08
Adrian Mark Lea		2023-12-05
Andrew Craig Crystal		2025-12-09
Bob Bosisto		2021-11-21
Charlotte Christine Holloway-Wheatley		2025-12-02
Daniel Arthur Bloomfield		2023-12-05
David Robert Collins		2019-07-13
Jasmina Lidia Goodair		2022-06-26
MARK JAMES GRANTHAM		2012-01-19
Nicholas James Watmough		2022-08-02
Peter Roseveare		2020-07-26
Phillip Taylor		2015-09-10
Rowena Castillo-Nicholls		2023-08-01
Steve Ashby		2021-06-01

## Linked charities

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- CORNWALL BIRD-WATCHING AND PRESERVATION SOCIETY (1144724-1)
- WALMSLEY SANCTUARY (1144724-2)

**CORNWALL BIRD WATCHING & PRESERVATION SOCIETY**

England & Wales - Charity number 1144724

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# Accounts

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CORNWALL BIRD WATCHING & PRESERVATION SOCIETY

LIMITED BY GUARANTEE

REGISTERED CHARITY No 1144724

COMPANY NO. 7839617

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2025

**WHITAKERS**

CHARTERED ACCOUNTANTS

NEWQUAY

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31st December 2025**

Cornwall Bird Watching & Preservation Society Limited by Guarantee was incorporated on 8 November 2011. With effect from 1 January 2012 the company took over the assets and undertaking of the unincorporated body known as Cornwall Bird Watching & Preservation Society.

The original Charity was established in 1931 and is registered charity no. 255899. The incorporated Society was entered on the Register of Charities on 18 November 2011 as no. 1144724.

**Objectives**

The Society exists to further the study of birds and assist in their preservation and conservation. The charity publishes an annual ornithological study Birds in Cornwall, a quarterly magazine Palores and maintains a website [www.cbwps.org.uk](http://www.cbwps.org.uk). The Society owns one nature reserve and jointly owns a further three with the Cornwall Wildlife

**Review of Activities**

The Society continue to flourish in 2025 under the direction of a dedicated board of trustees.

Paid up Membership at the end of the year stood at 1286, with 199 new members recruited and good retention. This helped keep the Society on a sound financial footing, which enabled several new projects to be supported. Working with Cornwall Council and the Environment Agency we are looking to install Dipper nestboxes under bridges in North Cornwall. These will then be monitored as part of a wider study on Dipper populations and distribution. The Society will be 100 years old in 2031 and we are working on a book to acknowledge this achievement. '100 Years of Cornwall Birds' will be a celebration of the Society and its achievements in the world of bird conservation in Cornwall. Work on chapters is well advanced with publication scheduled for 2027.

Communication with the membership was improved with addition of a digital version of the popular quarterly magazine 'Palores', saving money on both print and postage. Further local contact will be developed through a local hub network. North Cornwall is already up and running and proving very successful. We have also continued to further develop our web site.

We continued selling branded merchandise to promote Cornwall Birds and the Bookshop was streamlined to enable easier location by shoppers of books for sale. The Bird Report for 2023 was published and the 2024 report is progressing well. We completed the project where historic copies of Birds in Cornwall have been digitised into a searchable format which are now available on our website. The daily updated Bird News page on the website received many hundreds of views and the weekly Photo of the Week is well supported with some excellent images.

Our social media channels increased their following month on month. (Facebook group increased from 8596 to 11823 between January and November). Social media has its drawbacks, none more so than the spreading of the locations of rare breeding species but these are moderated by a volunteer team, and the positive inputs outweighed the negatives. The Society attended several promotional events including the Royal Cornwall Show and Stithians Show with display materials, books, archive bird reports, that generated plenty of interest.

Our reserves continue to be a popular attraction, with a pair of Marsh Harriers successfully breeding again at Walmsley. The old dairy building at Windmill Farm was reconditioned and we finally completed the hide at at Maer Lake. This is a valuable addition to the reserve and is being well used.

On the advice of the Treasurer, we are revaluing our reserves. This has been completed for Walmsley and will be done for our other reserves in 2026.

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY  
DIRECTORS REPORT FOR THE YEAR ENDED 31st December 2025

We continued our links with outside groups. The Society signed a Memorandum of Understanding with South West Lakes Trust that will formalise our relationship on shared reserves. We established 'Kernow Curlews' an all-party working group to study the remnant Curlew population on Bodmin Moor and are the lead partner in the Cornwall Chough partnership. We again teamed up with Falmouth University to produce merchandise designs. Additionally, the Society is represented on several local nature conservation bodies contributing our bird knowledge to the wider sphere of wildlife conservation in Cornwall.

Volunteer recruitment is one of the challenges facing many voluntary organisations, and this was mirrored within the Society. One of two vacant positions at the end of 2024, a Field Meetings Officer was filled which has reflected an increase in the programme of events. Appointment of a new trustee who has expressed an interest in youth engagement will hopefully increase our links with a younger audience.

The trustees and directors meet in person bi-monthly to ensure the smooth running of the Society and ensure procedures are in place to mitigate any identified risks to the charity.

One trustee resigned and two new trustees recruited. The Practice Guide for Trustees was updated to reflect the current aims and objectives of the Society.

### **Financial Review**

The Society continued to support its key activities financially. Financial reserves are held in order to ensure that in the short term income fluctuations do not disrupt the continuity of the Society's main activities. These activities were and continue to be:

- a. The publication of "Birds in Cornwall".
- b. The publication of the quarterly magazine "Palores".
- c. Enhancement of the Society's website and other methods of communicating with our members.
- d. The continuing management for conservation of our nature reserves and other important areas.

The Society's policy is to hold funds sufficient to cover one year's general running costs and two years' costs for the continuing management for conservation of the Society's nature reserves. In addition, the Society should seek to hold funds sufficient to take advantage of future opportunities to purchase additional nature reserves.

The Society continues to maintain sufficient funds to meet the publication and distribution costs of all outstanding issues of "Birds in Cornwall" as well as maintaining financial reserves to meet planned conservation costs.

The Directors review financial reserves on an annual basis against current policy and in the light of current circumstances. The financial reserves from all funds at 31st December 2025 were £609,491 of which £156,914 were liquid assets, as shown in note 11 of the Society's accounts. The Directors are of the opinion that this sum falls within the agreed policies of the Society.

CORNWALL BIRDWATCHING & PRESERVATION SOCIETYDIRECTORS REPORT FOR THE YEAR ENDED 31st December 2025Directors

The Directors who served during the year were:

B J Taggart	Chairman	
P Roseveare	Vice Chairman	
D A Bloomfield	Secretary	
S J Ashby	Treasurer	
A M Lea	Board Secretary	
N J Watmough	Trustee	
D K Parker	Trustee	
A C Blunden	Conservation Officer	
P Taylor	Editor Birds in Cornwall	
D R Collins	Ecology Officer	
J L Goodair	Membership Secretary	
M Grantham	Webmaster	
C Mason	Trustee	Res. Aug 2025
B Bosisto	County Recorder	
R Castillo-Nicholls	Publicity Officer	
A C Crystal	Trustee	App. Dec 2025
C C Holloway- Wheatley	Trustee	App. Dec 2025

Address for Correspondence

CBWPS c/o 1 Retyn Barn, Summercourt, Newquay, TR8 5DE

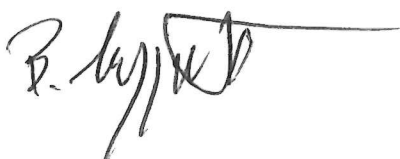
Independent Examiner

Mr S G Hawkey of Whitakers, Bryndon House, 5/7 Berry Road, Newquay TR7 1AD.

Bankers

CAF Bank Limited

**Bruce Taggart** (Chairman)



On behalf of the Board

Dated: 30th May 2026

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

REGISTERED CHARITY No 1144724

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE  
CORNWALL BIRDWATCHING AND PRESERVATION SOCIETY**

I report on the financial statements of the Society for the year ended 31st December 2025 which are set out on pages 5 to 10.

**Respective responsibilities of Trustees and Examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiners' Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

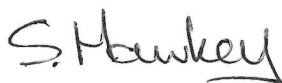
**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S. G. HAWKEY F.C.A  
WHITAKERS

Chartered Accountants  
5/7 Berry Road  
Newquay  
Cornwall



Dated: 30 May 2026

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st December 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Income</b>							
<b>Income from generated funds</b>							
Membership Subscriptions	2	29,586	-	29,586	27,095	-	27,095
Legacies & Donations	3	18,381	2,615	20,996	48,258	700	48,958
<i>Activities for generating funds:</i>							
High Level Stewardship- Walmsley		0	-	-	0	-	-
<i>Investment income:</i>							
Interest Receivable		5,210	-	5,210	5,811	-	5,811
<b>Income from charitable activities</b>							
Sale of publications, advertising & keys	4	2,594	-	2,594	1,897	-	1,897
<b>Total Income</b>		<b>55,771</b>	<b>2,615</b>	<b>58,386</b>	<b>83,061</b>	<b>700</b>	<b>83,761</b>
<b>Expenditure</b>							
<b>Costs of raising funds</b>	5	<b>1,292</b>	<b>-</b>	<b>1,292</b>	<b>1,489</b>	<b>-</b>	<b>1,489</b>
Costs of generating voluntary income				-			-
Charitable activities (inc Reserve management)	6	30,969	2,769	33,738	27,612	1,531	29,143
<b>Total Resources Expended</b>		<b>32,261</b>	<b>2,769</b>	<b>35,030</b>	<b>29,101</b>	<b>1,531</b>	<b>30,632</b>
<b>Net Incoming resources for the year</b>		<b>23,510</b>	<b>(154)</b>	<b>23,356</b>	<b>53,960</b>	<b>(831)</b>	<b>53,129</b>
<b>Net movement in funds</b>		<b>23,510</b>	<b>(154)</b>	<b>23,356</b>	<b>53,960</b>	<b>(831)</b>	<b>53,129</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reconciliation of Funds</b>		<b>23,510</b>	<b>(154)</b>	<b>23,356</b>	<b>53,960</b>	<b>(831)</b>	<b>53,129</b>
Total funds brought forward		246,060	13,519	259,579	192,104	14,350	206,454
Revaluation Reserve		0	0	0	0		0
Rounding Adjustment		0	0	0	-4		-4
2024 VAT Correction				56			
<b>Total funds carried forward</b>		<b>269,570</b>	<b>13,365</b>	<b>282,935</b>	<b>246,060</b>	<b>13,519</b>	<b>259,579</b>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****BALANCE SHEET AS AT 31st December 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible Assets	8	126,077	109,187
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		8,996	4,278
Cash at Bank and in hand		<u>151,911</u>	<u>150,798</u>
		160,907	155,076
<b>TOTAL ASSETS</b>		<b>286,984</b>	
<b>CURRENT LIABILITIES: Amounts falling due within one year</b>			
Subscriptions in Advance		3,347	3,594
Creditors and Accruals		<u>646</u>	<u>1,090</u>
		3,993	4,684
<b>NET CURRENT ASSETS</b>		<b>156,914</b>	150,392
<b>TOTAL NET ASSETS</b>		<b><u>£ 282,991</u></b>	<b><u>£ 259,579</u></b>
<b>REPRESENTED BY</b>			
Unrestricted Funds			
Accumulated Fund	10	136,390	135,319
Designated Funds		<u>144,946</u>	<u>110,741</u>
		281,336	246,060
Restricted Funds	9	1,656	13,519
		<u>£ 282,991</u>	<u>£ 259,579</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2025 in accordance with Section 476 of the Companies Act 2006.

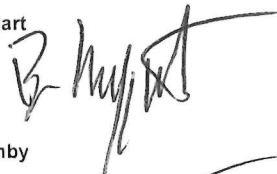
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its movement in funds for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved by the Board of Directors:

B Taggart



S J Ashby



Dated: 30th May 2026

CORNWALL BIRDWATCHING & PRESERVATION SOCIETYSTATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st December 2025

	2025 £	2024 £
Cash from operating activities - see[1]	<u>(4,097)</u>	<u>31,351</u>
Cash flows from investing activities		
Interest Income	5,210	5,811
Cash provided by investing activities	<u>5,210</u>	<u>5,811</u>
Increase/(Decrease) in cash and cash equivalents in the year	<u>1,113</u>	<u>37,162</u>
Cash and cash equivalents at the beginning of the year	150,798	113,636
Total cash and cash equivalents at the end of the year	<u><u>151,911</u></u>	<u><u>150,798</u></u>

[1] Reconciliation of net movement in funds to net cash from operating activities

	2025 £	2024 £
Net movement in funds	23,356	53,129
(Increase)/Decrease in Fixed Assets	(18,970)	(17,000)
Add back depreciation charge	2,080	199
Deduct interest shown in investing activities	(5,210)	(5,811)
(Increase)/Decrease in debtors	(4,718)	178
Increase/(Decrease) in creditors	(691)	661
2024 VAT Correction	56	
Rounding Adjustment	-	(5)
Net cash from operating activities	<u>(4,097)</u>	<u>31,351</u>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2025**

**1. ACCOUNTING POLICIES**

**a. General**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by Charities.

**b. Depreciation**

Depreciation of fixed assets held for use by the charity is calculated on the straight line basis at the following rates based on the estimated useful life of those fixed assets as follows:

General Equipment	10% per annum
Computer Equipment	33 1/3 % per annum
Viewing Equipment	10% per annum
Hides	10% per annum
Freehold Land & Property	None

**c. Cash at bank and in hand**

Cash at bank and in hand includes cash and short term deposits with a short maturity of 30 days or less.

**d. Subscriptions**

Subscriptions are recognised in the period to which they relate, except for subscriptions for life membership which are amortised over 15 to 20 years

**e. Unrestricted Funds**

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**f. General Designated Funds**

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. The use of such funds is at the Trustees' discretion.

**g. Freehold Property Designated Funds**

The Freehold Property designated fund represents the amount of unrestricted funds invested in freehold property

**h. Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs.

**2. MEMBERSHIP SUBSCRIPTIONS**

	2025	2024
	£	£
Annual Membership	25,097	23,022
Life Membership	247	385
Gift Aid	4,242	3,688
	<u>£ 29,586</u>	<u>£ 27,095</u>

**3. LEGACIES & DONATIONS**

	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	Funds	Funds	Total	Funds	Funds	Total
	£	£	£	£	£	£
Legacies	303	-	303	46,775	-	46,775
Barn Owl Project		140	140	-	-	0
Dipper Project		1,694	1,694	-	-	0
Seabird Grant - Gull Ringing		781	781	-	700	700
Walmsley Stewardship	16,132	-	16,132			
Donations	1,946	0	1,946	1,483		1,483
	<u>18,381</u>	<u>2,615</u>	<u>20,996</u>	<u>48,258</u>	<u>700</u>	<u>48,958</u>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2025**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	Funds	Funds	Total	Funds	Funds	Total
	£	£	£	£	£	£
Sale of "Birds in Cornwall" and Library Stock	1100	-	1,100	523	-	523
Sale of Hide Keys	568	-	568	414	-	414
Sale of advertising space	400	-	400	400	-	400
Consultancy			-	100		100
TeeMill Sales Commission	150		150	184		184
Pin Badge Sales	222		222	266		266
Event Sales	154	-	154	10	-	10
	<b>£ 2,594</b>	<b>£ -</b>	<b>£ 2,594</b>	<b>£ 1,897</b>	<b>£ -</b>	<b>£ 1,897</b>

**5. COSTS OF GENERATING VOLUNTARY INCOME**

	2025	2024
	£	£
Postage	521	400
Direct Costs of Sale Items	631	999
Stationery & Printing (Membership Packs etc)	140	89
	<b>£ 1,292</b>	<b>£ 1,489</b>

**6. CHARITABLE ACTIVITIES**

6. CHARITABLE ACTIVITIES	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	Funds	Funds	Total	Funds	Funds	Total
	£	£	£	£	£	£
Publishing & printing "Birds in Cornwall"	7,550		7,550	6,996		6,996
Publishing & printing "Palores"	2,976		2,976	2,895		2,895
Distribution (all publications)	6,190		6,190	5,925		5,925
Publicity / Advertising			-	581		581
Conservation Projects	200		200	500	526	1,026
Gull Ringing	-	878	878	-	259	259
Barn Owls		183	183			
Victor Simpson Prize			-	150		150
Dipper Nest Boxes	168	1,694	1,862	-	-	-
<b>Reserve Management Expenses:</b>						
Walmsley Sanctuary	1,099	14	1,113	-	746	746
Middle Amble Sanctuary			-	-		0
Maer Lake	1,565		1,565	1,055		1,055
Windmill			-	-		0
Drift			-	-		0
Lower Tamar Lake	209		209	237		237
Cirl Buntings			-	-		0
Stithians	142		142	441		441
Marine Survey			-	0		0
Other	61		61	513		513
Walmsley Hide Keys	295		295	141		141
Insurance	2,122		2,122	1,992		1,992
Subscriptions	669		669	528		528
Licence - Devoran Creek	240		240	50		50
Licences - Website & Software	705		705	1,342		1,342
Website Development	500		500	417		417
Depreciation of tools	183		183	199		199
Depreciation of viewing equipment	-		-	-		0
Depreciation of hides	1,897		1,897	-		0
Member Welfare	231		231	18		18
Membership Costs			-	279		279
Event Costs	1,095		1,095	489		489
Storage unit costs	293		293	483		483
Rounding Adjustment			-	-2		-2
Governance costs (note 7)	2,578		2,578	2,383		2,383
	<b>£ 30,969</b>	<b>£ 2,769</b>	<b>£ 33,738</b>	<b>£ 27,612</b>	<b>£ 1,531</b>	<b>£ 29,143</b>

**7. GOVERNANCE COSTS**

	2025	2024
	£	£
Meeting room hire and costs	55	508
Filing fee	34	34
Legal fees	55	620
Bank charges	447	381
AGM Expenses	1,095	253
Accountancy	892	588
	<b>£2,578</b>	<b>£2,383</b>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2025**

8. FIXED ASSETS	FREEHOLD	VIEWING			
	LAND	EQUIPMENT	TOOLS	HIDES	TOTAL
	£	£	£	£	£
Cost at beginning of year	109,004	1,286	3,611	13,010	126,911
Additions during year		-	-	18,970	18,970
Cost as at 31/12/25	109,004	1,286	3,611	31,980	145,881
Depreciation at beginning of year	-	1,286	3,428	13,010	17,724
Provision for year	-	-	183	1,897	2,080
Depreciation at 31/12/25	-	1,286	3,611	14,907	19,804
Net Book Value 31/12/24	£ 109,004	£ -	£ 183	£ -	£ 109,187
Net Book Value 31/12/25	£ 109,004	£ -	£ -	£ 17,073	£ 126,077

**9. RESTRICTED FUNDS**

	Balance 31/12/24	Incoming Resources	Expenditure	Balance 31/12/25
	£	£	£	£
Maer Lake Wetland	11,710		11,710	-
Natural History Museum-OPAL	230			230
Dipper Nest Boxes	-	1,694	1,694	-
Drift	-			-
Walmsley	14		14	-
Roy Phillips	1,000			1,000
Gull Ringing	488	781	878	391
Barn Owl Project	77	140	183	35
	<u>13,519</u>	<u>£ 2,615</u>	<u>£ 14,479</u>	<u>1,656</u>

**10. UNRESTRICTED FUNDS**

	Balance 31/12/24	Incoming Resources	Expenditure	Balance 31/12/25
	£	£	£	£
<b>Designated Funds</b>				
Freehold Property	109,004			109,004
Other Fixed Assets	-	17,073		17,073
Nightjars	1,000	-		1,000
Curlews	-	500		500
Corn Buntings	-	500		500
Walmsley Stewardship	-	16,132		16,132
Victor Simpson Prize	737	-	-	737
<b>Undesignated Funds</b>				
Accumulated Fund	135,320	23,510	22,441	136,390
Rounding Adjustment	(1)			-
	<u>£ 246,060</u>	<u>£ 57,715</u>	<u>£ 22,441</u>	<u>£ 281,336</u>

**11. FUNDS ALLOCATION**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	126,077	-	126,077
Net Current Assets	155,259	1,656	156,914
<b>Total Net Assets at 31st December 2025</b>	<u>£ 281,336</u>	<u>£ 1,656</u>	<u>£ 282,991</u>

**12. DIRECTORS' REMUNERATION AND EXPENSES**

	2025	2024
	£	£
Reimbursement of costs and expenses paid on behalf of the Society	943	696
There are no Directors' remuneration		

**13. RELATED PARTIES**

None

**CORNWALL BIRD WATCHING & PRESERVATION SOCIETY**

England & Wales - Charity number 1144724

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# Accounts

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**CORNWALL BIRD WATCHING & PRESERVATION SOCIETY**

**LIMITED BY GUARANTEE**

**REGISTERED CHARITY No 1144724**

**COMPANY NO. 7839617**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st December 2024**

**WHITAKERS**

**CHARTERED ACCOUNTANTS**

**NEWQUAY**

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**  
**DIRECTORS REPORT FOR THE YEAR ENDED 31st December 2024**

Cornwall Bird Watching & Preservation Society Limited by Guarantee was incorporated on 8 November 2011. With effect from 1 January 2012 the company took over the assets and undertaking of the unincorporated body known as Cornwall Bird Watching & Preservation Society.

The original Charity was established in 1931 and is registered charity no. 255899. The incorporated Society was entered on the Register of Charities on 18 November 2011 as no. 1144724.

**Objectives**

The Society exists to further the study of birds and assist in their preservation and conservation. The charity publishes an annual ornithological study Birds in Cornwall, a quarterly magazine Palores and maintains a website [www.cbwps.org.uk](http://www.cbwps.org.uk). The Society owns, or jointly owns, four nature reserves.

**Review of Activities**

With the challenges of the pandemic well behind us, 2024 saw the Society continue to flourish under the direction of a dedicated board of trustees. Paid up Membership at the end of the year stood at 1197, with 167 new members recruited and good retention. This helped put the Society on a sound financial footing, which was further enhanced with a sizeable legacy.

Communication with the membership was improved through regular eNews updates in addition to the popular quarterly magazine 'Palores'. We entered into the world of e-commerce selling branded merchandise to promote Cornwall Birds. The Bird Report for 2022 was published and the 2023 report is progressing well. The daily updated Bird News page on the website received many hundreds of views and our social media channels increased their following month on month. (Facebook group increased from 4785 to 7380 between January and November). Social media has its drawbacks, none more so than the spreading of the locations of rare breeding species but these were moderated and the positive inputs outweighed the negatives.

The Society recognised the need for storage space to house, display materials, books, archive bird reports, papers etc and purchased a lock-up garage in Truro. With added shelving it is now a valuable asset.

Our reserves continued to be a popular attraction, and on going maintenance saw the re-roofing of bird hides at Walmsley Sanctuary and Stithians Reservoir. At Maer Lake the long-running issues surrounding the location of a new bird hide neared conclusion and it is hoped to build this in 2025.

Links with outside groups was strengthened. The Society became an associated member of Cornwall Wildlife Trust gaining access to their administrative support eg training programmes. We also joined an online Bird Club forum where like minded groups regularly shared information and discussion. The Society subscribed to the Charity Excellence framework that was useful in providing guidance on policies and funding and teamed up with Falmouth School of Art to produce merchandise designs. Additionally the Society was represented on several local nature conservation bodies contributing our the bird knowledge to the wider sphere of wildlife conservation in Cornwall.

Volunteer recruitment is one of the challenges facing many voluntary organisations, and this was mirrored within the Society. There were two vacant Officer positions at the end of 2024, Field meetings and Youth Engagement which has meant that we haven't been able to fully develop these areas of our work.

The trustees and directors meet in person bi-monthly to ensure the smooth running of the Society and ensure procedures are in place to mitigate any identified risks to the charity.

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**  
**DIRECTORS REPORT FOR THE YEAR ENDED 31st December 2024**

**Financial Review**

The Society continued to support its key activities financially. Financial reserves are held in order to ensure that in the short term income fluctuations do not disrupt the continuity of the Society's main activities. These activities were and continue to be:

- a. The publication of "Birds in Cornwall".
- b. The publication of the quarterly magazine "Palores".
- c. Enhancement of the Society's website.
- d. The continuing management for conservation of our nature reserves.

The Society's policy is to hold funds sufficient to cover one year's general running costs and two years' costs for the continuing management for conservation of the Society's nature reserves. In addition, the Society should seek to hold funds sufficient to take advantage of future opportunities to purchase additional nature reserves.

The Society continues to maintain sufficient funds to meet the publication and distribution costs of all outstanding issues of "Birds in Cornwall" as well as maintaining financial reserves to meet planned conservation costs.

The Directors review financial reserves on an annual basis against current policy and in the light of current circumstances. The financial reserves from all funds at 31st December 2024 were £259,597 as shown in note 11 of the Society's accounts. The Directors are of the opinion that this sum falls within the agreed policies of the Society.

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY  
DIRECTORS REPORT FOR THE YEAR ENDED 31st December 2024

Directors

The Directors who served during the year were:

B J Taggart	Chairman
P Roseveare	Vice Chairman
N J Watmough	Secretary / Trustee
D A Bloomfield	Secretary
S J Ashby	Treasurer
A M Lea	Board Secretary
D K Parker	Trustee
A C Blunden	Conservation Officer
P Taylor	Editor Birds in Cornwall
D R Collins	Trustee
J L Goodair	Membership Secretary
M Grantham	Webmaster
C Mason	Trustee
B Bosisto	County Recorder
R Castillo-Nicholls	Publicity Officer

Address for Correspondence

CBWPS c/o 1 Retyn Barn, Summercourt, Newquay, TR8 5DE

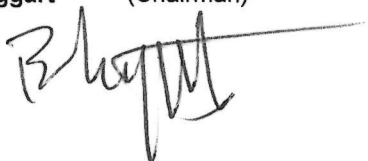
Independent Examiner

Mr S G Hawkey of Whitakers, Bryndon House, 5/7 Berry Road, Newquay TR7 1AD.

Bankers

CAF Bank Limited

**Bruce Taggart** (Chairman)



On behalf of the Board

Dated: 28th June 2025

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

REGISTERED CHARITY No 1144724

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE  
CORNWALL BIRDWATCHING AND PRESERVATION SOCIETY**

I report on the financial statements of the Society for the year ended 31st December 2024 which are set out on pages 5 to 10.

**Respective responsibilities of Trustees and Examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiners' Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**S. G. HAWKEY F.C.A**  
**WHITAKERS**  
Chartered Accountants  
5/7 Berry Road  
Newquay  
Cornwall



Dated: 22 July 2025

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st December 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Income</b>							
<b>Income from generated funds</b>							
Membership Subscriptions	2	27,095	-	27,095	24,999	-	24,999
Legacies & Donations	3	48,258	700	48,958	1,802	4,208	6,010
<i>Activities for generating funds:</i>							
High Level Stewardship- Walmsley		0	-	-	0	-	-
<i>Investment income:</i>							
Interest Receivable		5,811	-	5,811	4,148	-	4,148
<b>Income from charitable activities</b>							
Sale of publications, advertising & keys	4	1,897	-	1,897	990	-	990
<b>Total Income</b>		<b>83,061</b>	<b>700</b>	<b>83,761</b>	<b>31,938</b>	<b>4,208</b>	<b>36,146</b>
<b>Expenditure</b>							
<b>Costs of raising funds</b>	5	<b>1,489</b>	<b>-</b>	<b>1,489</b>	<b>736</b>	<b>-</b>	<b>736</b>
Costs of generating voluntary income				-			-
<b>Charitable activities (inc Reserve management)</b>	6	<b>27,612</b>	<b>1,531</b>	<b>29,143</b>	<b>31,501</b>	<b>3,691</b>	<b>35,191</b>
<b>Total Resources Expended</b>		<b>29,101</b>	<b>1,531</b>	<b>30,632</b>	<b>32,237</b>	<b>3,691</b>	<b>35,928</b>
<b>Net Incoming resources for the year</b>		<b>53,960</b>	<b>(831)</b>	<b>53,129</b>	<b>(298)</b>	<b>517</b>	<b>219</b>
<b>Net movement in funds</b>		<b>53,960</b>	<b>(831)</b>	<b>53,129</b>	<b>(298)</b>	<b>517</b>	<b>219</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reconciliation of Funds</b>		<b>53,960</b>	<b>(831)</b>	<b>53,129</b>	<b>(298)</b>	<b>517</b>	<b>219</b>
Total funds brought forward		192,104	14,350	206,454	192,487	13,833	206,320
2022 Adjustment (membership Sec Petty Cash)		0	0	0	-88		-88
<b>Rounding Adjustment</b>		<b>-4</b>	<b>0</b>	<b>-4</b>	<b>4</b>		<b>4</b>
<b>Total funds carried forward</b>		<b>246,060</b>	<b>13,519</b>	<b>259,579</b>	<b>192,104</b>	<b>14,350</b>	<b>206,454</b>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****BALANCE SHEET AS AT 31st December 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible Assets	8	109,187	92,386
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		4,278	4,456
Cash at Bank and in hand		<u>150,798</u>	<u>113,635</u>
		155,076	118,092
<b>TOTAL ASSETS</b>		<b>264,263</b>	
<b>CURRENT LIABILITIES: Amounts falling due within one year</b>			
Subscriptions in Advance		3,594	3,979
Creditors and Accruals		<u>1,090</u>	<u>44</u>
		4,684	4,023
<b>NET CURRENT ASSETS</b>		<b>150,392</b>	<b>114,069</b>
<b>TOTAL NET ASSETS</b>		<b><u>£ 259,579</u></b>	<b><u>£ 206,455</u></b>
<b>REPRESENTED BY</b>			
Unrestricted Funds			
Accumulated Fund	10	135,319	98,214
Designated Funds		<u>110,741</u>	<u>93,891</u>
		246,060	192,105
Restricted Funds	9	13,519	14,350
		<u>£ 259,579</u>	<u>£ 206,455</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

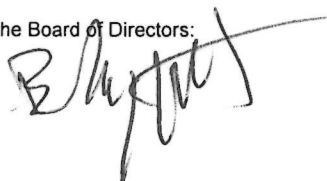
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its movement in funds for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

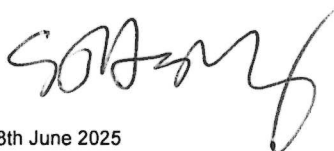
The financial statements have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved by the Board of Directors:

B Taggart



S J Ashby



Dated: 28th June 2025

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st December 2024**

	2024 £	2023 £
<b>Cash from operating activities - see[1]</b>	<b><u>31,351</u></b>	<b><u>(5,235)</u></b>
<b>Cash flows from investing activities</b>		
Interest Income	5,811	4,148
<b>Cash provided by investing activities</b>	<b><u>5,811</u></b>	<b><u>4,148</u></b>
Increase/(Decrease) in cash and cash equivalents in the year	<b><u>37,162</u></b>	<b><u>(1,087)</u></b>
Cash and cash equivalents at the beginning of the year	113,636	114,723
<b>Total cash and cash equivalents at the end of the year</b>	<b><u><u>150,798</u></u></b>	<b><u><u>113,636</u></u></b>

**[1] Reconciliation of net movement in funds to net cash from operating activities**

	2024 £	2023 £
Net movement in funds	53,129	219
(Increase)/Decrease in Fixed Assets	(17,000)	-
Add back depreciation charge	199	785
Deduct interest shown in investing activities	(5,811)	(4,148)
(Increase)/Decrease in debtors	178	(1,318)
Increase/(Decrease) in creditors	661	(778)
Rounding Adjustment	(5)	5
<b>Net cash from operating activities</b>	<b><u>31,351</u></b>	<b><u>(5,235)</u></b>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2024****1. ACCOUNTING POLICIES****a. General**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by Charities.

**b. Depreciation**

Depreciation of fixed assets held for use by the charity is calculated on the straight line basis at the following rates based on the estimated useful life of those fixed assets as follows:

General Equipment	10% per annum
Computer Equipment	33 1/3 % per annum
Viewing Equipment	10% per annum
Hides	10% per annum
Freehold Reserves	None

**c. Cash at bank and in hand**

Cash at bank and in hand includes cash and short term deposits with a short maturity of 30 days or less.

**d. Subscriptions**

Subscriptions are recognised in the period to which they relate, except for subscriptions for life membership which are amortised over 15 to 20 years

**e. Unrestricted Funds**

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**f. General Designated Funds**

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. The use of such funds is at the Trustees' discretion.

**g. Freehold Property Designated Funds**

The Freehold Property designated fund represents the amount of unrestricted funds invested in freehold property

**h. Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs.

**2. MEMBERSHIP SUBSCRIPTIONS**

	2024	2023
	£	£
Annual Membership	23,022	21,008
Life Membership	385	362
Gift Aid	3,688	3,629
	<u>£ 27,095</u>	<u>£ 24,999</u>

**3. LEGACIES & DONATIONS**

	Unrestricted Funds	Restricted Funds	2024 Total	Unrestricted Funds	Restricted Funds	2023 Total
	£	£	£	£	£	£
Legacies	46,775	-	46,775	-	-	0
FiPL Barn Owl Project			0	-	2,468	2,468
FiPL Payment owing			0		508	508
Seabird Grant - Gull Ringing		700	700	-	532	532
Donations	1,483	0	1,483	1,802	700	2,502
	<u>48,258</u>	<u>700</u>	<u>48,958</u>	<u>1,802</u>	<u>4,208</u>	<u>6,010</u>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2024**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
	Funds	Funds	Total	Funds	Funds	Total
	£	£	£	£	£	£
Sale of "Birds in Cornwall" and Library Stock	523	-	523	367	-	367
Sale of Hide Keys	414	-	414	603	-	603
Sale of advertising space	400	-	400	0	-	-
Consultancy	100	-	100	0	-	-
TeeMill Sales Commission	184	-	184	0	-	-
Pin Badge Sales	266	-	266	0	-	-
Event Sales	10	-	10	21	-	21
	<b>£ 1,897</b>	<b>£ -</b>	<b>£ 1,897</b>	<b>£ 990</b>	<b>£ -</b>	<b>£ 990</b>

**5. COSTS OF GENERATING VOLUNTARY INCOME**

	2024	2023
	£	£
Postage	400	363
Direct Costs of Sale Items	999	-
Stationery & Printing (Membership Packs etc)	89	373
	<b>£ 1,489</b>	<b>£ 736</b>

**6. CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
	Funds	Funds	Total	Funds	Funds	Total
	£	£	£	£	£	£
Publishing & printing "Birds in Cornwall"	6,996	-	6,996	5,765	-	5,765
Publishing & printing "Palores"	2,895	-	2,895	2,809	-	2,809
Distribution (all publications)	5,925	-	5,925	5,682	-	5,682
Publicity / Advertising	581	-	581	745	-	745
Conservation Projects	500	526	1,026	-	2,688	2,688
Gull Ringing	-	259	259	-	485	485
Victor Simpson Prize	150	-	150	-	-	-
Speakers	-	-	-	222	-	222
<b>Reserve Management Expenses:</b>						
Walmsley Sanctuary	-	746	746	296	361	657
Middle Amble Sanctuary	-	-	-	8,982	157	9,139
Maer Lake	1,055	-	1,055	-	-	-
Windmill	-	-	-	40	-	40
Drift	-	-	-	39	-	39
Lower Tamar Lake	237	-	237	111	-	111
Cirl Buntings	-	-	-	-	-	0
Stithians	441	-	441	111	-	111
Marine Survey	0	-	-	655	-	655
Other	513	-	513	93	-	93
Walmsley Hide Keys	141	-	141	197	-	197
Insurance	1,992	-	1,992	1,992	-	1,992
Zoom / Mailchimp Subscription	528	-	528	264	-	264
Licence - Devoran Creek	50	-	50	50	-	50
Licences - Website & Software	1,342	-	1,342	1,027	-	1,027
Website Development	417	-	417	99	-	99
Depreciation of tools	199	-	199	199	-	199
Depreciation of viewing equipment	-	-	-	-	-	0
Depreciation of hides	-	-	-	586	-	586
Member Welfare	18	-	18	-	-	0
Membership Costs	279	-	279	-	-	0
Event Costs	489	-	489	-	-	0
Storage unit costs	483	-	483	-	-	0
Rounding Adjustment	(2)	-	(2)	-1	-	-1
Governance costs (note 7)	2,383	-	2,383	1,537	-	1,537
	<b>£ 27,612</b>	<b>£ 1,531</b>	<b>£ 29,143</b>	<b>£ 31,501</b>	<b>£ 3,691</b>	<b>£ 35,191</b>

**7. GOVERNANCE COSTS**

	2024	2023
	£	£
Meeting room hire and costs	508	90
Filing fee	34	13
Legal fees	620	0
Bank charges	381	309
AGM Expenses	253	658
Accountancy	588	467
	<b>£2,383</b>	<b>£1,537</b>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2024**

8. FIXED ASSETS	FREEHOLD	VIEWING			TOTAL
	LAND	EQUIPMENT	TOOLS	HIDES	
	£	£	£	£	£
Cost at beginning of year	92,004	1,286	3,611	13,010	109,911
Additions during year	17,000	-	-	-	17,000
Cost as at 31/12/24	109,004	1,286	3,611	13,010	126,911
Depreciation at beginning of year	-	1,286	3,229	13,010	17,525
Provision for year	-	-	199	-	199
Depreciation at 31/12/24	-	1,286	3,428	13,010	17,724
Net Book Value 31/12/23	£ 92,004	£ -	£ 382	£ -	£ 92,386
<b>Net Book Value 31/12/24</b>	<b>£ 109,004</b>	<b>£ -</b>	<b>£ 183</b>	<b>£ -</b>	<b>£ 109,187</b>

**9. RESTRICTED FUNDS**

	Balance 31/12/23	Incoming Resources	Expenditure	Balance 31/12/24
	£	£	£	£
Maer Lake Wetland	11,710			11,710
Natural History Museum-OPAL	230			230
Middle Amble Hide	-			-
Drift	-			-
Walmsley	760		746	14
Roy Phillips	1,000			1,000
Gull Ringing	47	700	259	488
Barn Owl Project	603		526	77
	14,350	£ 700	£ 1,531	13,519

**10. UNRESTRICTED FUNDS**

	Balance 31/12/23	Incoming Resources	Expenditure	Balance 31/12/24
	£	£	£	£
<b>Designated Funds</b>				
Freehold Property	92,004	17,000		109,004
Nightjars	1,000	-		1,000
Victor Simpson Prize	887	-	(150)	737
<b>Undesignated Funds</b>				
Accumulated Fund	98,298	53,960	16,938	135,320
Rounding Adjustment	4			(1)
2022 Adjustment (membership secretary owing)	(88)	88		-
	£ 192,105	£ 71,048	£ 16,788	£ 246,060

**11. FUNDS ALLOCATION**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	109,187	-	109,187
Net Current Assets	136,873	13,519	150,392
<b>Total Net Assets at 31st December 2024</b>	<b>£ 246,060</b>	<b>£ 13,519</b>	<b>£ 259,579</b>

**12. DIRECTORS' REMUNERATION AND EXPENSES**

	2024	2023
	£	£
Reimbursement of costs and expenses paid on behalf of the Society	696	4392
There are no Directors' remuneration		

**13. RELATED PARTIES**

None

**CORNWALL BIRD WATCHING & PRESERVATION SOCIETY**

England & Wales - Charity number 1144724

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# Accounts

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**CORNWALL BIRDWATCHING &  
PRESERVATION SOCIETY LIMITED BY GUARANTEE**

**REGISTERED CHARITY No 1144724**

**COMPANY NO. 7839617**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st December 2023**

**WHITAKERS  
CHARTERED ACCOUNTANTS  
NEWQUAY**

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**  
**DIRECTORS REPORT FOR THE YEAR ENDED 31st December 2023**

Cornwall Bird Watching & Preservation Society Limited by Guarantee was incorporated on 8 November 2011. With effect from 1 January 2012 the company took over the assets and undertaking of the unincorporated body known as Cornwall Bird Watching & Preservation Society.

The original Charity was established in 1931 and is registered charity no. 255899. The incorporated Society was entered on the Register of Charities on 18 November 2011 as no. 1144724.

### **Objectives**

The Society exists to further the study of birds and assist in their preservation and conservation. The charity publishes an annual ornithological study Birds in Cornwall, a quarterly magazine Palores and maintains a website [www.cbwps.org.uk](http://www.cbwps.org.uk). The Society owns, or jointly owns, four nature reserves.

### **Review of Activities**

The AGM saw a significant Board reshuffle with new Chair, Bruce Taggart; Vice Chair, Peter Roseveare; Publicity Officer, Rowena Castillo- Nicholls and later changes to the Secretary Dan Bloomfield; with the addition of a Board Secretary, Adrian Lea and Ecology Officer David Collins, we feel has improved the effectiveness of the Society. One of the main objectives has been to promote better links with other conservation organisations and the membership.

Bob Bosisto, the Bird Recorder has built a strong team of volunteers to maintain the daily bird news page that attracts many visitors and is widely appreciated. Together with increased Social Media presence, and the recent addition of on line membership, recruitment has seen a dramatic increase in membership in 2023. Membership retention remains high  
Bi-monthly in person board meetings have been well attended. The inclusion of an Action point sheet has enabled actions to be tracked more efficiently.

On our reserves we were able to improve access to the Middle Amble hide and slow progress was made on the siting of a hide at Maer Lake. Planning restrictions required further work to be done on water levels and a consultant has been brought in to work on this. Unfortunately access to Loveny at Colliford remains restricted but we are continuing to work with Southwest Lakes Trust to seek a solution. Marsh Harriers bred at Middle Amble for the first time.

The 2021 bird report (Birds in Cornwall) was published and distributed to members (digitally and as a hard copy) and good progress is also being made on the 2022 report. Thanks to Phil and Hilary and their editorial team for another excellent publication. The members quarterly newsletter Palores was well received, and more members are opting to take it in pdf format thus reducing postage costs. The introduction of a quarterly MailChimp e- news further improves communication with members

Cases of Avian Flu continued to appear but not so dramatically as in 2022. There had not been major decreases in seabird colonies as witnessed in other parts of the country.

The events programme has slowly built up and with the re formation of the Cornwall RSPB group we hope to collaborate on future outings. Events worthy of mention are the regular Camel Trail walks, a new series of Gentle Birding walks in Truro aimed at less able members and New members meeting designed to encourage new members to get more involved.

The Directors of the Society constantly review the major risks to which the Charity may be exposed and procedures are adopted or adapted to mitigate identified risks.

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY  
DIRECTORS REPORT FOR THE YEAR ENDED 31st December 2023

**Financial Review**

The Society continued to support its key activities financially. Financial reserves are held in order to ensure that in the short term income fluctuations do not disrupt the continuity of the Society's main activities. These activities were and continue to be:

- a. The publication of "Birds in Cornwall".
- b. The publication of the quarterly magazine "Palores".
- c. Enhancement of the Society's website.
- d. The continuing management for conservation of our nature reserves.

The Society's policy is to hold funds sufficient to cover one year's general running costs and two years' costs for the continuing management for conservation of the Society's nature reserves. In addition, the Society should seek to hold funds sufficient to take advantage of future opportunities to purchase additional nature reserves.

The Society continues to maintain sufficient funds to meet the publication and distribution costs of all outstanding issues of "Birds in Cornwall" as well as maintaining financial reserves to meet planned conservation costs.

The Directors review financial reserves on an annual basis against current policy and in the light of current circumstances. The financial reserves from all funds at 31st December 2023 were £206,455 as shown in note 11 of the Society's accounts. The Directors are of the opinion that this sum falls within the agreed policies of the Society.

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY  
DIRECTORS REPORT FOR THE YEAR ENDED 31st December 2023

Directors

The Directors who served during the year were:

B J Taggart	Chairman	
P Roseveare	Vice Chairman	
J R Howells	Secretary / Trustee	Resigned 21st May 2023
N J Watmough	Secretary / Trustee	
D A Bloomfield	Secretary	Appointed 5th December 2023
S J Ashby	Treasurer	
A M Lea	Board Secretary	Appointed 5th December 2023
D K Parker	Trustee	
A C Blunden	Conservation Officer	
P Taylor	Editor Birds in Cornwall	
D R Collins	Trustee	
J L Goodair	Membership Secretary	
M Grantham	Webmaster	
C Mason	Trustee	
B Bosisto	County Recorder	
R Castillo-Nicholls	Publicity Officer	Appointed 1st August 2023

Address for Correspondence

CBWPS c/o 1 Retyn Barn, Summercourt, Newquay, TR8 5DE

Independent Examiner

Mr S G Hawkey of Whitakers, Bryndon House, 5/7 Berry Road, Newquay TR7 1AD.

Bankers

CAF Bank Limited

Bruce Taggart (Chairman)



On behalf of the Board

Dated: 29th June 2024

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

REGISTERED CHARITY No 1144724

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE  
CORNWALL BIRDWATCHING AND PRESERVATION SOCIETY**

I report on the financial statements of the Society for the year ended 31st December 2023 which are set out on pages 5 to 10.

**Respective responsibilities of Trustees and Examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiners' Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**S. G. HAWKEY F.C.A**  
**WHITAKERS**  
Chartered Accountants  
5/7 Berry Road  
Newquay  
Cornwall



Dated: 22 July 2024

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st December 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>Income</b>							
<b>Income from generated funds</b>							
Membership Subscriptions	2	24,999	-	24,999	20,923	-	20,923
Legacies & Donations	3	1,802	4,208	6,010	12,079	300	12,379
<i>Activities for generating funds:</i>							
High Level Stewardship- Walsmsley		0	-	-	0	-	-
<i>Investment income:</i>							
Interest Receivable		4148	-	4,148	906	-	906
<b>Income from charitable activities</b>							
Sale of publications, advertising & keys	4	990	-	990	3,252	-	3,252
<b>Total Income</b>		<b>31,938</b>	<b>4,208</b>	<b>36,146</b>	<b>37,160</b>	<b>300</b>	<b>37,460</b>
<b>Expenditure</b>							
<b>Costs of raising funds</b>	5	<b>736</b>	<b>-</b>	<b>736</b>	<b>546</b>	<b>-</b>	<b>546</b>
Costs of generating voluntary income				-			-
<b>Charitable activities (inc Reserve management)</b>	6	<b>31,501</b>	<b>3,691</b>	<b>35,191</b>	<b>23,552</b>	<b>1,998</b>	<b>25,550</b>
<b>Total Resources Expended</b>		<b>32,237</b>	<b>3,691</b>	<b>35,928</b>	<b>24,098</b>	<b>1,998</b>	<b>26,096</b>
<b>Net Incoming resources for the year</b>		<b>(298)</b>	<b>517</b>	<b>219</b>	<b>13,062</b>	<b>(1,698)</b>	<b>11,364</b>
<b>Net movement in funds</b>		<b>(298)</b>	<b>517</b>	<b>219</b>	<b>13,062</b>	<b>(1,698)</b>	<b>11,364</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reconciliation of Funds</b>		<b>(298)</b>	<b>517</b>	<b>219</b>	<b>13,062</b>	<b>(1,698)</b>	<b>11,364</b>
Total funds brought forward		192,487	13,833	206,320	179,425	15,531	194,956
2022 Adjustment (membership Sec Petty Cash)		-88		-88			
Rounding Adjustment		4		4			
<b>Total funds carried forward</b>		<b>192,104</b>	<b>14,350</b>	<b>206,454</b>	<b>192,487</b>	<b>13,833</b>	<b>206,320</b>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****BALANCE SHEET AS AT 31st December 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Assets	8	92,386	93,171
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		4,456	3,139
Cash at Bank and in hand		<u>113,635</u>	<u>114,811</u>
		118,092	117,950
<b>TOTAL ASSETS</b>		<b>210,478</b>	
<b>CURRENT LIABILITIES: Amounts falling due within one year</b>			
Subscriptions in Advance		3,979	3,441
Creditors and Accruals		<u>44</u>	<u>1,360</u>
		4,023	4,801
<b>NET CURRENT ASSETS</b>		<b>114,069</b>	<b>113,149</b>
<b>TOTAL NET ASSETS</b>		<b><u>£ 206,455</u></b>	<b><u>£ 206,320</u></b>
<b>REPRESENTED BY</b>			
Unrestricted Funds			
Accumulated Fund	10	98,214	99,596
Designated Funds		<u>93,891</u>	<u>92,891</u>
		192,105	192,487
Restricted Funds	9	14,350	13,833
		<u>£ 206,455</u>	<u>£ 206,320</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its movement in funds for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved by the Board of Directors:

B Taggart



S J Ashby



Dated: 29th June 2024

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st December 2023**

	<b>2023</b>	2022
	<b>£</b>	£
<b>Cash from operating activities - see[1]</b>	<b><u>(5,235)</u></b>	<u>11,809</u>
<b>Cash flows from investing activities</b>		
Interest Income	4,148	906
<b>Cash provided by investing activities</b>	<b><u>4,148</u></b>	<u>906</u>
Increase/(Decrease) in cash and cash equivalents in the year	<b><u>(1,088)</u></b>	<u>12,715</u>
Cash and cash equivalents at the beginning of the year	114,723	102,096
<b>Total cash and cash equivalents at the end of the year</b>	<b><u>113,635</u></b>	<u>114,811</u>
<b>Correction of 2022 error (Membership secretary petty cash)</b>		<u>-88</u>
		<b><u>114,723</u></b>

**[1] Reconciliation of net movement in funds to net cash from operating activities**

	<b>2023</b>	2022
	<b>£</b>	£
Net movement in funds	219	11,364
(Increase)/Decrease in Fixed Assets	-	(690)
Add back depreciation charge	785	1,569
Deduct interest shown in investing activities	<b>(4,148)</b>	(906)
(Increase)/Decrease in debtors	<b>(1,318)</b>	(516)
Increase/(Decrease) in creditors	<b>(778)</b>	988
Rounding Adjustment	5	-
<b>Net cash from operating activities</b>	<b><u>(5,235)</u></b>	<u>11,809</u>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2023****1. ACCOUNTING POLICIES****a. General**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by Charities.

**b. Depreciation**

Depreciation of fixed assets held for use by the charity is calculated on the straight line basis at the following rates based on the estimated useful life of those fixed assets as follows:

General Equipment	10% per annum
Computer Equipment	33 1/3 % per annum
Viewing Equipment	10% per annum
Hides	10% per annum
Freehold Reserves	None

**c. Cash at bank and in hand**

Cash at bank and in hand includes cash and short term deposits with a short maturity of 30 days or less.

**d. Subscriptions**

Subscriptions are recognised in the period to which they relate, except for subscriptions for life membership which are amortised over 15 to 20 years

**e. Unrestricted Funds**

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**f. General Designated Funds**

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. The use of such funds is at the Trustees' discretion.

**g. Freehold Property Designated Funds**

The Freehold Property designated fund represents the amount of unrestricted funds invested in freehold property

**h. Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs.

**2. MEMBERSHIP SUBSCRIPTIONS**

	2023	2022
	£	£
Annual Membership	21,008	17,698
Life Membership	362	317
Gift Aid	3,629	2,908
	<u>£ 24,999</u>	<u>£ 20,923</u>

**3. LEGACIES & DONATIONS**

	Unrestricted Funds	Restricted Funds	2023 Total	Unrestricted Funds	Restricted Funds	2022 Total
	£	£	£	£	£	£
Legacies	-	-	0	10,013	-	10,013
FiPL Barn Owl Project	-	2,468	2,468	-	-	0
FiPL Payment owing	-	508	508	-	-	0
Seabird Grant - Gull Ringing	-	532	532	-	-	0
Donations	1,802	700	2,502	2,066	300	2,366
	<u>1,802</u>	<u>4,208</u>	<u>6,010</u>	<u>12,079</u>	<u>300</u>	<u>12,379</u>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2023**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	Unrestricted	Restricted	2023	Unrestricted	Restricted	2022
	Funds	Funds	Total	Funds	Funds	Total
	£	£	£	£	£	£
Sale of "Birds in Cornwall" and Library Stock	367	-	367	559	-	559
Sale of Hide Keys	603	-	603	1000	-	1,000
Sale of advertising space	0	-	-	900	-	900
Data Sales	0	-	-	0	-	-
Sundries	0	-	-	0	-	-
Conference Sales	21	-	21	793	-	793
	<b>£ 990</b>	<b>£ -</b>	<b>£ 990</b>	<b>£ 3,252</b>	<b>£ -</b>	<b>£ 3,252</b>

**5. COSTS OF GENERATING VOLUNTARY INCOME**

	2023	2022
	£	£
Postage	363	300
Stationery & Printing (Membership Packs etc)	373	246
	<b>£ 736</b>	<b>£ 546</b>

**6. CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	2023	Unrestricted	Restricted	2022
	Funds	Funds	Total	Funds	Funds	Total
	£	£	£	£	£	£
Publishing & printing "Birds in Cornwall"	5,765	-	5,765	5,322	-	5,322
Publishing & printing "Palores"	2,809	-	2,809	2,734	-	2,734
Distribution (all publications)	5,682	-	5,682	4,999	-	4,999
Publicity / Advertising	745	-	745	196	-	196
Conservation Projects- Barn Owls	-	2,688	2,688	-	-	-
Gull Ringing	-	485	485	55	-	55
Victor Simpson Prize	-	-	-	-	-	-
Speakers	222	-	222	-	-	-
<b>Reserve Management Expenses:</b>						
Walmsley Sanctuary	296	361	657	-	1,884	1,884
Middle Amble Sanctuary	8,982	157	9,139	-	-	0
Maer Lake	-	-	-	32	-	32
Windmill	40	-	40	120	-	120
Drift	39	-	39	452	114	566
Lower Tamar Lake	111	-	111	-	-	-
Cirl Buntings	-	-	-	107	-	107
Stithians bird food etc.	111	-	111	157	-	157
Marine Survey	655	-	655	0	-	0
Other	93	-	93	0	-	0
Walmsley Hide Keys	197	-	197	604	-	604
Insurance	1,992	-	1,992	1,932	-	1,932
Zoom / Mailchimp Subscription	264	-	264	144	-	144
Licence - Devoran Creek	50	-	50	50	-	50
Licences - Website & Software	1,027	-	1,027	260	-	260
Website Development	99	-	99	2,908	-	2,908
Depreciation of tools	199	-	199	268	-	268
Depreciation of viewing equipment	-	-	-	-	-	0
Depreciation of hides	586	-	586	1,301	-	1,301
Member Welfare	-	-	-	128	-	128
Owing to Membership Secretary	-	-	-	(88)	-	-
Conference Costs	-	-	-	800	-	-
Rounding Adjustment	(1)	-	(1)	-	-	-
Governance costs (note 7)	1,537	-	1,537	1,071	-	1,071
	<b>£ 31,501</b>	<b>£ 3,691</b>	<b>£ 35,191</b>	<b>£ 23,552</b>	<b>£ 1,998</b>	<b>£ 24,838</b>

**7. GOVERNANCE COSTS**

	2023	2022
	£	£
Meeting room hire and costs	90	297
Filing fee	13	13
Legal fees	0	0
Bank charges	309	201
AGM Expenses	658	0
Accountancy	467	560
	<b>£1,537</b>	<b>£1,071</b>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2023**

8. FIXED ASSETS	FREEHOLD	VIEWING			TOTAL
	LAND	EQUIPMENT	TOOLS	HIDES	
	£	£	£	£	£
Cost at beginning of year	92,004	1,286	3,611	13,010	109,911
Additions during year	-	-	-	-	-
Cost as at 31/12/23	92,004	1,286	3,611	13,010	109,911
Depreciation at beginning of year	-	1,286	3,030	12,424	16,740
Provision for year	-	-	199	586	785
Depreciation at 31/12/23	-	1,286	3,229	13,010	17,525
Net Book Value 31/12/22	£ 92,004	£ -	£ 581	£ 586	£ 93,171
Net Book Value 31/12/23	£ 92,004	£ -	£ 382	£ -	£ 92,386

**9. RESTRICTED FUNDS**

	Balance 31/12/22	Incoming Resources	Expenditure	Balance 31/12/23
	£	£	£	£
Maer Lake Wetland	11,710	-	-	11,710
Natural History Museum-OPAL	230	-	-	230
Middle Amble Hide	157	-	157	-
Drift	-	-	-	-
Walmsley	421	700	361	760
Roy Phillips	1,000	-	-	1,000
Gull Ringing	-	532	485	47
Barn Owl Project	315	2,976	2,688	603
	13,833	£ 4,208	£ 3,691	14,350

**10. UNRESTRICTED FUNDS**

	Balance 31/12/22	Incoming Resources	Expenditure	Balance 31/12/23
	£	£	£	£
<b>Designated Funds</b>				
Freehold Property	92,004	-	-	92,004
Nightjars	-	1,000	-	1,000
Victor Simpson Prize	887	-	-	887
<b>Undesignated Funds</b>				
Accumulated Fund	99,596	(298)	1,000	98,298
Rounding Adjustment	-	4	-	4
2022 Adjustment (membership secretary owing)	-	-	88	(88)
	£ 192,487	£ 706	£ 1,088	£ 192,105

**11. FUNDS ALLOCATION**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	92,386	-	92,386
Net Current Assets	99,719	14,350	114,069
<b>Total Net Assets at 31st December 2023</b>	<b>£ 192,105</b>	<b>£ 14,350</b>	<b>£ 206,455</b>

**12. DIRECTORS' REMUNERATION AND EXPENSES**

	2023	2022
	£	£
Reimbursement of costs and expenses paid on behalf of the Society	4,392	891
There are no Directors' remuneration or travel expenses		

**13. RELATED PARTIES**

None

**CORNWALL BIRD WATCHING & PRESERVATION SOCIETY**

England & Wales - Charity number 1144724

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# Accounts

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**CORNWALL BIRDWATCHING &  
PRESERVATION SOCIETY LIMITED BY GUARANTEE**

**REGISTERED CHARITY No 1144724**

**COMPANY NO. 7839617**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**WHITAKERS**  
CHARTERED ACCOUNTANTS  
NEWQUAY

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**  
**DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

Cornwall Bird Watching & Preservation Society Limited by Guarantee was incorporated on 8 November 2011. With effect from 1 January 2012 the company took over the assets and undertaking of the unincorporated body known as Cornwall Bird Watching & Preservation Society.

The original Charity was established in 1931 and is registered charity no. 255899. The incorporated Society was entered on the Register of Charities on 18 November 2011 as no. 1144724.

**Objectives**

The Society exists to further the study of birds and assist in their preservation and conservation. The charity publishes an annual ornithological study Birds in Cornwall, a quarterly magazine Palores and maintains a website [www.cbwps.org.uk](http://www.cbwps.org.uk). The Society owns, or jointly owns, four nature reserves.

**Review of Activities**

Coming out of the Pandemic we were able to open up our reserves and restart our events programme during the year. We also continued to offer a programme of online talks for members and some regular surveys were able to continue.

At the beginning of the year we welcomed Bob Bosisto as the new Bird Recorder and thanked Dave Parker for his many years of service. April saw the launch of the new website thanks to much hard work from the chairman. It was well received and offers new bookshop and on-line membership facilities.

Membership of the Board has continued to develop and the AGM saw several new officers voted in. Carol Hughes resigned as Membership Secretary and we welcomed Jasmina Goodair into this important role. Nick Watmough was appointed as a trustee and became acting secretary at the end of the year. We were able to hold the AGM 'in person' but Board meetings continued to be held online during the year, alternating between formal 'business meetings' and more informal meetings.

On our reserves we were able to re-erect the Middle Amble hide and progress was made on the siting of a hide at Maer Lake. Unfortunately access to Loveny at Colliford remains restricted but we are working with Southwest Lakes Trust to seek a solution.

The 2020 bird report (Birds in Cornwall) was published and distributed to members (digitally and as a hard copy) and good progress is also being made on the 2021 report.

Late summer and autumn sadly saw a dramatic rise in Avian Flu cases. Gannets and Herring Gulls were particularly affected and also Canada Geese.

Two events are worthy of special mention. First was the 20th anniversary 'Return of the Chough' meeting organised jointly with the RSPB and National Trust and the second was the very well attended one day conference in November. Largely organised by ECOSOC members at the University of Exeter and junior BTO members it was very pleasing to see many younger attendees.

The Directors of the Society constantly review the major risks to which the Charity may be exposed and procedures are adopted or adapted to mitigate identified risks.

**Financial Review**

The Society continued to support its key activities financially. Financial reserves are held in order to ensure that in the short term income fluctuations do not disrupt the continuity of the Society's main activities. These activities were and

- a. The publication of "Birds in Cornwall".
- b. The publication of the quarterly magazine "Palores".
- c. Enhancement of the Society's website.
- d. The continuing management for conservation of our nature reserves.

The Society's policy is to hold funds sufficient to cover one year's general running costs and two years' costs for the continuing management for conservation of the Society's nature reserves. In addition, the Society should seek to hold funds sufficient to take advantage of future opportunities to purchase additional nature reserves.

The Society continues to maintain sufficient funds to meet the publication and distribution costs of all outstanding issues of "Birds in Cornwall" as well as maintaining financial reserves to meet planned conservation costs.

The Directors review financial reserves on an annual basis against current policy and in the light of current circumstances. The financial reserves from all funds at 31 December 2022 were £206,320 as shown in note 11 of the Society's accounts. The Directors are of the opinion that this sum falls within the agreed policies of the Society.

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

**DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

Directors

The Directors who served during the year were:

M Grantham	Chairman	
B J Taggart	Vice Chairman	
J R Howells	Secretary	
N J Watmough	Acting Secretary	Appointed 2nd August 2022
S J Ashby	Treasurer	
D K Parker	Trustee	
A C Blunden	Conservation Officer	
P Taylor	Editor Birds in Cornwall	
D R Collins	Trustee	
D Carrier	Trustee	Resigned 7th June 2022
C Hughes	Membership Secretary	Resigned 8th September 2022
J L Goodair	Membership Secretary	Appointed 26th June 2022
P Roseveare	Publicity Officer	
C Mason	Trustee	
B Bosisto	County Recorder	

Address for Correspondence

CBWPS c/o Five Acres, Allet, Truro, Cornwall TR4 9DJ

Independent Examiner

Mr S G Hawkey of Whitakers, Bryndon House, 5/7 Berry Road, Newquay TR7 1AD.

Bankers

CAF Bank Limited

**M Grantham** (Chairman)



On behalf of the Board

Dated: 17th June 2023

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

REGISTERED CHARITY No 1144724

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE  
CORNWALL BIRDWATCHING AND PRESERVATION SOCIETY**

I report on the financial statements of the Society for the year ended 31 December 2022 which are set out on pages 5 to 10.

**Respective responsibilities of Trustees and Examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiners' Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**S. G. HAWKEY F.C.A**  
**WHITAKERS**

Chartered Accountants  
5/7 Berry Road  
Newquay  
Cornwall



Dated: 17 June 2023

CORNWALL BIRDWATCHING & PRESERVATION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
<b>Income</b>							
<b>Income from generated funds</b>							
Membership Subscriptions	2	20,923	-	20,923	18,488	-	18,488
Legacies & Donations	3	12,079	300	12,379	1,816	-	1,816
<i>Activities for generating funds:</i>							
High Level Stewardship- Walmsley		0	-	-	0	-	-
<i>Investment income:</i>							
Interest Receivable		906	-	906	10	-	10
<b>Income from charitable activities</b>							
Sale of publications, advertising & keys	4	3,252	-	3,252	1,392	-	1,392
<b>Total Income</b>		<b>37,160</b>	<b>300</b>	<b>37,460</b>	<b>21,706</b>	<b>0</b>	<b>21,706</b>
<b>Expenditure</b>							
<b>Costs of raising funds</b>							
Costs of generating voluntary income	5	546	-	546	445	-	445
<b>Charitable activities (inc Reserve management)</b>	6	<b>23,552</b>	<b>1,998</b>	<b>25,550</b>	<b>17,846</b>	<b>911</b>	<b>18,757</b>
<b>Total Resources Expended</b>		<b>24,098</b>	<b>1,998</b>	<b>26,096</b>	<b>18,291</b>	<b>911</b>	<b>19,202</b>
<b>Net Incoming resources for the year</b>		<b>13,062</b>	<b>(1,698)</b>	<b>11,364</b>	<b>3,415</b>	<b>(911)</b>	<b>2,504</b>
<b>Net movement in funds</b>		<b>13,062</b>	<b>(1,698)</b>	<b>11,364</b>	<b>3,415</b>	<b>(911)</b>	<b>2,504</b>
<b>Transfers between funds</b>		-	-	-	-	-	-
<b>Reconciliation of Funds</b>		<b>13,062</b>	<b>(1,698)</b>	<b>11,364</b>	<b>3,415</b>	<b>(911)</b>	<b>2,504</b>
Total funds brought forward		179,425	15,531	194,956	176,010	16,442	192,452
<b>Total funds carried forward</b>		<b>192,487</b>	<b>13,833</b>	<b>206,320</b>	<b>179,425</b>	<b>15,531</b>	<b>194,956</b>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****BALANCE SHEET AS AT 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
<b>Tangible Assets</b>	8	<u>93,171</u>	<u>94,050</u>
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		3,139	2,622
Cash at Bank and in hand		<u>114,811</u>	<u>102,096</u>
		117,950	104,718
<b>CURRENT LIABILITIES: Amounts falling due within one year</b>			
Subscriptions in Advance		3,441	2,983
Creditors and Accruals		<u>1,360</u>	<u>829</u>
		4,801	3,813
<b>NET CURRENT ASSETS</b>			
		113,149	100,906
<b>TOTAL NET ASSETS</b>			
		<u>£ 206,320</u>	<u>£ 194,956</u>
<b>REPRESENTED BY</b>			
Unrestricted Funds			
Accumulated Fund	10	99,596	86,534
Designated Funds		<u>92,891</u>	<u>92,891</u>
		192,487	179,425
Restricted Funds			
	9	13,833	15,531
		<u>£ 206,320</u>	<u>£ 194,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its movement in funds for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved by the Board of Directors:

**M Grantham**



**S J Ashby**



Dated: 17th June 2023

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Cash from operating activities - see[1]	<u>11,809</u>	<u>4,745</u>
<b>Cash flows from investing activities</b>		
Interest Income	906	10
<b>Cash provided by investing activities</b>	<u>906</u>	<u>10</u>
Increase/(Decrease) in cash and cash equivalents in the year	<u>12,715</u>	<u>4,755</u>
Cash and cash equivalents at the beginning of the year	102,096	97,341
<b>Total cash and cash equivalents at the end of the year</b>	<u>114,811</u>	<u>102,096</u>

**[1] Reconciliation of net movement in funds to net cash from operating activities**

	2022 £	2021 £
Net movement in funds	11,364	2,504
(Increase)/Decrease in Fixed Assets	(690)	-
Add back depreciation charge	1,569	418
Deduct interest shown in investing activities	(906)	(10)
(Increase)/Decrease in debtors	(516)	2,657
Increase/(Decrease) in creditors	988	(824)
<b>Net cash from operating activities</b>	<u>11,809</u>	<u>4,745</u>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**a. General**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by Charities.

**b. Depreciation**

Depreciation of fixed assets held for use by the charity is calculated on the straight line basis at the following rates based on the estimated useful life of those fixed assets as follows:

General Equipment	10% per annum
Computer Equipment	33 1/3 % per annum
Viewing Equipment	10% per annum
Hides	10% per annum
Freehold Reserves	None

**c. Cash at bank and in hand**

Cash at bank and in hand includes cash and short term deposits with a short maturity of 30 days or less.

**d. Subscriptions**

Subscriptions are recognised in the period to which they relate, except for subscriptions for life membership which are amortised over 15 to 20 years

**e. Unrestricted Funds**

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**f. General Designated Funds**

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. The use of such funds is at the Trustees' discretion.

**g. Freehold Property Designated Funds**

The Freehold Property designated fund represents the amount of unrestricted funds invested in freehold property

**h. Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs.

**2. MEMBERSHIP SUBSCRIPTIONS**

	2022	2021
	£	£
Annual Membership	17,698	15,781
Life Membership	317	269
Gift Aid	2,908	2,438
	<u>£ 20,923</u>	<u>£ 18,488</u>

**3. LEGACIES & DONATIONS**

	Unrestricted Funds	Restricted Funds	2022 Total	Unrestricted Funds	Restricted Funds	2021 Total
	£	£	£	£	£	£
Legacies	10,013	-	10,013	1,000	-	1,000
Donations	2,066	300	2,366	816	0	816
	<u>12,079</u>	<u>300</u>	<u>12,379</u>	<u>1,816</u>	<u>0</u>	<u>1,816</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2021 Total</b>
	£	£	£	£	£	£
Sale of "Birds in Cornwall" and Library Stock	559	-	559	552	-	552
Sale of Hide Keys	1000	-	1,000	280	-	280
Sale of advertising space	900	-	900	150	-	150
Data Sales	0	-	-	275	-	275
Sundries	0	-	-	135	-	135
Conference Sales	793	-	793	-	-	-
	<b>£ 3,252</b>	<b>£ -</b>	<b>£ 3,252</b>	<b>£ 1,392</b>	<b>£ -</b>	<b>£ 1,392</b>

**5. COSTS OF GENERATING VOLUNTARY INCOME**

	<b>2022</b>	<b>2021</b>
	£	£
Postage	300	366
Stationery & Printing (Membership Packs etc)	246	79
	<b>£ 546</b>	<b>£ 445</b>

**6. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2021 Total</b>
	£	£	£	£	£	£
Publishing & printing "Birds in Cornwall"	5,322	-	5,322	5,688	-	5,688
Publishing & printing "Palores"	2,734	-	2,734	2,333	-	2,333
Distribution (all publications)	4,999	-	4,999	2,446	-	2,446
Advertising	196	-	196	0	-	0
Conservation Projects- Barn Owls	-	-	-	-	494	494
Gull Ringing	55	-	55	-	-	-
Stithians bird food etc.	157	-	157	63	-	63
Victor Simpson Prize	-	-	-	150	-	150
Speakers	-	-	-	100	-	100
<b>Reserve Management:</b>						
Walmsley Sanctuary	-	1,884	1,884	403	-	403
Maer Lake	32	-	32	-	-	-
Windmill	120	-	120	136	-	136
Drift	452	114	566	-	39	39
Cirl Buntings	107	-	107	-	-	0
Walmsley Hide Keys	604	-	604	331	-	331
Insurance	1,932	-	1,932	1,932	-	1,932
Zoom Subscription	144	-	144	144	-	144
Licence - Devoran Creek	50	-	50	50	-	50
Licences - Website & Software	260	-	260	431	-	431
Website Development	2,908	-	2,908	2,436	-	2,436
Depreciation of tools	268	-	268	40	-	40
Depreciation of viewing equipment	-	-	-	-	-	0
Depreciation of hides	1,301	-	1,301	-	378	378
Member Welfare	128	-	128	300	-	300
Owing to Membership Secretary	(88)	-	(88)	-	-	-
Conference Costs	800	-	800	-	-	-
Governance costs (note 7)	1,071	-	1,071	863	-	863
	<b>£ 23,552</b>	<b>£ 1,998</b>	<b>£ 25,550</b>	<b>£ 17,846</b>	<b>£ 911</b>	<b>£ 18,757</b>

**7. GOVERNANCE COSTS**

	<b>2022</b>	<b>2021</b>
	£	£
Meeting room hire and costs	297	262
Filing fee	13	13
Legal fees	0	0
Bank charges	201	28
Accountancy	560	560
	<b>£1,071</b>	<b>£863</b>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. FIXED ASSETS**

	FREEHOLD LAND	VIEWING EQUIPMENT	TOOLS	HIDES	TOTAL
	£	£	£	£	£
Cost at beginning of year	92,004	1,286	2,921	13,010	109,221
Additions during year	-	-	690	-	690
Cost as at 31.12.22	<u>92,004</u>	<u>1,286</u>	<u>3,611</u>	<u>13,010</u>	<u>109,911</u>
Depreciation at beginning of year	-	1,286	2,762	11,123	15,171
Provision for year	-	-	268	1,301	1,569
Depreciation at 31.12.22	<u>-</u>	<u>1,286</u>	<u>3,030</u>	<u>12,424</u>	<u>16,740</u>
Net Book Value 31.12.21	<u>£ 92,004</u>	<u>£ -</u>	<u>£ 159</u>	<u>£ 1,887</u>	<u>£ 94,050</u>
<b>Net Book Value 31.12.22</b>	<b><u>£ 92,004</u></b>	<b><u>£ -</u></b>	<b><u>£ 581</u></b>	<b><u>£ 586</u></b>	<b><u>£ 93,171</u></b>

**9. RESTRICTED FUNDS**

	Balance 31.12.21	Incoming Resources	Expenditure	Balance 31.12.22
	£	£	£	£
Maer Lake Wetland	11,710	-	-	11,710
Natural History Museum-OPAL	230	-	-	230
Middle Amble Hide	1,887	-	1,730	157
Drift	114	-	114	-
Walmsley	575	-	154	421
Roy Phillips	1,000	-	-	1,000
Barn Owl Project	15	300	-	315
	<u>15,531</u>	<u>£ 300</u>	<u>£ 1,998</u>	<u>13,833</u>

**10. UNRESTRICTED FUNDS**

	Balance 31.12.21	Incoming Resources	Expenditure	Balance 31.12.22
	£	£	£	£
<b>Designated Funds</b>				
Freehold Property	92,004	-	-	92,004
Victor Simpson Prize	887	-	-	887
<b>Undesignated Funds</b>				
Accumulated Fund	86,534	13,062	-	99,596
	<u>£ 179,425</u>	<u>£ 13,062</u>	<u>£ -</u>	<u>£ 192,487</u>

**11. FUNDS ALLOCATION**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	92,585	586	93,171
Net Current Assets	99,902	13,247	113,149
<b>Total Net Assets at 31.12.22</b>	<b><u>£ 192,487</u></b>	<b><u>£ 13,833</u></b>	<b><u>£ 206,320</u></b>

**12. DIRECTORS' REMUNERATION AND EXPENSES**

	2022	2021
	£	£
Reimbursement of costs and expenses paid on behalf of the Society	<u>891</u>	<u>984</u>
There is no Directors' remuneration or travel expenses		

**13. RELATED PARTIES**

None

**CORNWALL BIRD WATCHING & PRESERVATION SOCIETY**

England & Wales - Charity number 1144724

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# Accounts

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**CORNWALL BIRDWATCHING &  
PRESERVATION SOCIETY LIMITED BY GUARANTEE**

**REGISTERED CHARITY No 1144724**

**COMPANY NO. 7839617**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**WHITAKERS  
CHARTERED ACCOUNTANTS  
NEWQUAY**

**CHARITY COMMISSION  
FIRST CONTACT**

**20 JUL 2021**

**ACCOUNTS  
RECEIVED**

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**  
**DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

Cornwall Bird Watching & Preservation Society Limited by Guarantee was incorporated on 8 November 2011. With effect from 1 January 2012 the company took over the assets and undertaking of the unincorporated body known as Cornwall Bird Watching & Preservation Society.

The original Charity was established in 1931 and is registered charity no. 255899. The incorporated Society was entered on the Register of Charities on 18 November 2011 as no. 1144724.

**Objectives**

The Society exists to further the study of birds and assist in their preservation and conservation. The charity publishes an annual ornithological study *Birds in Cornwall*, a quarterly magazine *Palores* and maintains a website [www.cbwps.org.uk](http://www.cbwps.org.uk). The Society owns, or jointly owns, four nature reserves.

**Review of Activities**

As in all aspects of daily life, the pandemic had a major impact on the activities of the Society and our members. Some surveys and regular guided walks were cancelled, access to reserves and hides were restricted and an attempt was made by our bird news service to keep people local in their daily activities. This variously took up most of the time of the Board during the lockdown periods, with lengthy discussions about the best advice for us to be offering to members. We were also able to offer some new online resources to members during this difficult period.

Membership of the Board has continued to develop though and we recently welcomed student representation onto some of our activities, mostly contributing to our social media presence. Board meetings were also all online during the year and this has allowed us to change how we run meetings and will no doubt be continued beyond the pandemic.

Due to some issues on managing rolling memberships, we postponed introducing online memberships, although now have a lot of the structure in place to offer these in 2021. We are now able to accept online payments though and launched this at the end of the year to coincide with the launch of the online bookshop.

The 2018 bird report (*Birds in Cornwall*) was published and distributed to members (digitally and as a hard copy) and good progress is also being made on the 2019 report.

The Directors of the Society constantly review the major risks to which the Charity may be exposed and procedures are adopted or adapted to mitigate identified risks.

**Financial Review**

The Society continued to support its key activities financially. Financial reserves are held in order to ensure that in the short term income fluctuations do not disrupt the continuity of the Society's main activities. These activities were and continue to be:

- a. The publication of "Birds in Cornwall".
- b. The publication of the quarterly magazine "Palores".
- c. Enhancement of the Society's website.
- d. The continuing management for conservation of our nature reserves.

The Society's policy is to hold funds sufficient to cover one year's general running costs and two years' costs for the continuing management for conservation of the Society's nature reserves. In addition, the Society should seek to hold funds sufficient to take advantage of future opportunities to purchase additional nature reserves.

The Society continues to maintain sufficient funds to meet the publication and distribution costs of all outstanding issues of "Birds in Cornwall" as well as maintaining financial reserves to meet planned conservation costs.

The Directors review financial reserves on an annual basis against current policy and in the light of current circumstances. The financial reserves from all funds at 31 December 2020 were £192,452 as shown in note 11 of the Society's accounts. The Directors are of the opinion that this sum falls within the agreed policies of the Society

CORNWALL BIRDWATCHING & PRESERVATION SOCIETYDIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2020Directors

The Directors who served during the year were:

M Grantham	Chairman	
B J Taggart	Vice Chairman	
P J McVey	Secretary	resigned 13th November 2020
J R Howells	Secretary	appointed 13th November 2020
G R J Adams	Trustee	resigned 13th November 2020
H J Stanlake	Treasurer	resigned 13th November 2020
D K Parker	County Recorder	
A Blunden	Conservation Officer	
D Chaney	Trustee	resigned 29th March 2020
P Taylor	Editor Birds in Cornwall	
D R Collins	Trustee	
D Carrier	Trustee	
L C Mooney	Trustee	resigned 11th August 2020
C Hughes	Membership Secretary	appointed 26th July 2020
P Roseveare	Trustee	appointed 26th July 2020
C Mason	Trustee	appointed 18th June 2020

Address for Correspondence

CBWPS c/o Five Acres, Allet, Truro, Cornwall TR4 9DJ

Independent Examiner

Mr S G Hawkey of Whitakers, Bryndon House, 5/7 Berry Road, Newquay TR7 1AD.

Bankers

CAF Bank Limited

**Mark Grantham** (Chairman)

On behalf of the Board



Dated: 2021

25/6/2021

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

REGISTERED CHARITY No 255899

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE  
CORNWALL BIRDWATCHING AND PRESERVATION SOCIETY**

I report on the financial statements of the Society for the year ended 31 December 2020 which are set out on pages 4 to 9.

**Respective responsibilities of Trustees and Examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiners' Statement**


My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S. G. HAWKEY F.C.A.  
WHITAKERS  
Chartered Accountants  
5/7 Berry Road  
Newquay  
Cornwall



Dated: 6 July 2021

THE UNIVERSITY OF CHICAGO

PHYSICS DEPARTMENT

PHYSICS 311

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**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
<b>Income</b>							
<b>Income from generated funds</b>							
Membership Subscriptions	2	18,180	-	18,180	16,694	-	16,694
Legacies & Donations	3	1,571	575	2,146	1,676	1,300	2,976
<i>Activities for generating funds:</i>							
High Level Stewardship- Walmsley		4,900	-	4,900	4,900	-	4,900
<i>Investment income:</i>							
Interest Receivable		175	-	175	462	-	462
<b>Income from charitable activities</b>							
Sale of publications, advertising & keys	4	1,153	-	1,153	605	-	605
<b>Total Income</b>		<b>25,979</b>	<b>575</b>	<b>26,554</b>	<b>24,337</b>	<b>1,300</b>	<b>25,637</b>
<b>Expenditure</b>							
<b>Costs of raising funds</b>	5	<b>605</b>	<b>-</b>	<b>605</b>	<b>325</b>	<b>-</b>	<b>325</b>
Costs of generating voluntary income				-			-
<b>Charitable activities (inc Reserve management)</b>	6	<b>14,701</b>	<b>957</b>	<b>15,658</b>	<b>16,719</b>	<b>773</b>	<b>17,492</b>
<b>Total Resources Expended</b>		<b>15,306</b>	<b>957</b>	<b>16,263</b>	<b>17,044</b>	<b>773</b>	<b>17,817</b>
<b>Net Incoming resources for the year</b>		<b>10,673</b>	<b>(382)</b>	<b>10,291</b>	<b>7,293</b>	<b>527</b>	<b>7,820</b>
<b>Net movement in funds</b>		<b>10,673</b>	<b>(382)</b>	<b>10,291</b>	<b>7,293</b>	<b>527</b>	<b>7,820</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reconciliation of Funds</b>		<b>10,673</b>	<b>(382)</b>	<b>10,291</b>	<b>7,293</b>	<b>527</b>	<b>7,820</b>
Total funds brought forward		165,337	16,824	182,161	158,044	16,297	174,341
<b>Total funds carried forward</b>		<b>176,010</b>	<b>16,442</b>	<b>192,452</b>	<b>165,337</b>	<b>16,824</b>	<b>182,161</b>

STATE OF NEW YORK

OFFICE OF THE COMPTROLLER OF THE STATE

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**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****BALANCE SHEET AS AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible Assets	8	<u>94,468</u>	<u>95,016</u>
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		5,279	5,194
Cash at Bank and in hand		<u>97,341</u>	<u>86,678</u>
		102,620	91,872
<b>CURRENT LIABILITIES: Amounts falling due within one year</b>			
Subscriptions in Advance		3,745	2,985
Creditors and Accruals		<u>891</u>	<u>1,742</u>
		4,636	4,727
<b>NET CURRENT ASSETS</b>			
		97,984	87,145
<b>TOTAL NET ASSETS</b>			
		<u>£ 192,452</u>	<u>£ 182,161</u>
<b>REPRESENTED BY</b>			
Unrestricted Fund			
Accumulated Fund		82,969	72,296
Designated Funds	10	<u>93,041</u>	<u>93,041</u>
		176,010	165,337
Restricted Funds	9	16,442	16,824
		<u>£ 192,452</u>	<u>£ 182,161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its movement in funds for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

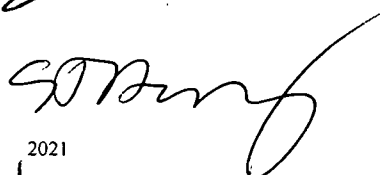
The financial statements have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved by the Board of Directors:

M Grantham



S J Ashby



Dated: 2021

25/01/2021

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>Cash from operating activities (see footnote)</b>	<u>10,488</u>	<u>7,811</u>
<b>Cash flows from investing activities</b>		
Interest Income	175	462
<b>Cash provided by investing activities</b>	<u>175</u>	<u>462</u>
Increase/(Decrease) in cash and cash equivalents in the year	<u>10,663</u>	<u>8,273</u>
Cash and cash equivalents at the beginning of the year	86,678	78,405
<b>Total cash and cash equivalents at the end of the year</b>	<u>97,341</u>	<u>86,678</u>

**Reconciliation of net movement in funds to net cash from operating activities**

	2020 £	2019 £
Net movement in funds	10,291	7,820
Add back depreciation charge	548	546
Deduct interest shown in investing activities	(175)	(462)
(Increase)/Decrease in debtors	(85)	(1,338)
Increase/(Decrease) in creditors	(91)	1,246
<b>Net cash from operating activities</b>	<u>10,488</u>	<u>7,812</u>

THE UNIVERSITY OF CHICAGO  
DEPARTMENT OF CHEMISTRY

1. The first part of the experiment is to determine the molar mass of a polymer. This is done by measuring the osmotic pressure of a solution of the polymer in a solvent. The osmotic pressure is measured by a method known as the membrane osmometry. The polymer solution is separated from a pure solvent by a semi-permeable membrane. The osmotic pressure is the pressure that must be applied to the pure solvent to prevent it from flowing through the membrane into the polymer solution.

2. The second part of the experiment is to determine the degree of substitution of a polymer. This is done by measuring the change in the refractive index of a solution of the polymer in a solvent. The refractive index is a measure of the speed of light in a medium. The refractive index of a solution is higher than that of the pure solvent. The change in refractive index is proportional to the concentration of the polymer in the solution.

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020****1. ACCOUNTING POLICIES****a. General**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by Charities.

**b. Depreciation**

Depreciation of fixed assets held for use by the charity is calculated on the straight line basis at the following rates based on the estimated useful life of those fixed assets as follows:

General Equipment	10% per annum
Computer Equipment	33 1/3 % per annum
Viewing Equipment	10% per annum
Hides	10% per annum
Freehold Reserves	None

**c. Cash at bank and in hand**

Cash at bank and in hand includes cash and short term deposits with a short maturity of 30 days or less.

**d. Subscriptions**

Subscriptions are recognised in the period to which they relate, except for subscriptions for life membership which are amortised over 15 to 20 years.

**e. Unrestricted Funds**

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**f. General Designated Funds**

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. The use of such funds is at the Trustees' discretion.

**g. Freehold Property Designated Funds**

The Freehold Property designated fund represents the amount of unrestricted funds invested in freehold property

**h. Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs.

**2. MEMBERSHIP SUBSCRIPTIONS**

	2020	2019
	£	£
Annual Membership	15,108	13,967
Life Membership	252	254
Gift Aid	2,820	2,473
	<u>£ 18,180</u>	<u>£ 16,694</u>

**3. LEGACIES & DONATIONS**

	Unrestricted Funds	Restricted Funds	2020 Total	Unrestricted Funds	Restricted Funds	2019 Total
	£	£	£	£	£	£
Legacies	250	-	250	-	-	-
Donations	1,321	575	1,896	1,676	1,300	2,976
	<u>1,571</u>	<u>575</u>	<u>2,146</u>	<u>1,676</u>	<u>1,300</u>	<u>2,976</u>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	Unrestricted	Restricted	2020	Unrestricted	Restricted	2019
	Funds	Funds	Total	Funds	Funds	Total
	£	£	£	£	£	£
Sale of "Birds in Cornwall" and Library Stock	468	-	468	219	-	219
Sale of Hide Keys	210	-	210	186	-	186
Sale of advertising space	400	-	400	200	-	200
Sundries	75	-	75	-	-	-
	<b>£ 1,153</b>	<b>£ -</b>	<b>£ 1,153</b>	<b>£ 605</b>	<b>£ -</b>	<b>£ 605</b>

**5. COSTS OF GENERATING VOLUNTARY INCOME**

	2020	2019
	£	£
Postage	350	325
Stationery & Printing (Membership Packs etc)	255	-
	<b>£ 605</b>	<b>£ 325</b>

**6. CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	2020	Unrestricted	Restricted	2019
	Funds	Funds	Total	Funds	Funds	Total
	£	£	£	£	£	£
Publishing & printing "Birds in Cornwall"	3,234	-	3,234	3,151	-	3,151
Publishing & printing "Palores"	2,296	-	2,296	2,163	-	2,163
Distribution (all publications)	4,228	-	4,228	4,725	-	4,725
Conservation Projects- Barn Owls	-	372	372	-	97	97
Swifts	188	-	188	-	-	-
Stithians bird food etc.	246	-	246	250	-	250
Drift maintenance	-	77	77	-	170	170
Victor Simpson Prize	300	-	300	-	-	-
<b>Reserve Management:</b>						
Walmsley Sanctuary	133	-	133	114	-	114
Maer Lake	-	-	-	-	-	-
Windmill	214	-	214	202	-	202
Walmsley Hide Keys	176	-	176	204	-	204
Insurance	2,037	-	2,037	1,932	-	1,932
Licence - Devoran Creek	50	-	50	50	-	50
Licences - Website & Software	739	-	739	282	-	282
Depreciation of tools	40	-	40	40	-	40
Depreciation of viewing equipment	-	130	130	-	128	128
Depreciation of hides	-	378	378	-	378	378
Governance costs (note 7)	820	-	820	3,606	-	3,606
	<b>£ 14,701</b>	<b>£ 957</b>	<b>£ 15,658</b>	<b>£ 16,719</b>	<b>£ 773</b>	<b>£ 17,492</b>

**7. GOVERNANCE COSTS**

	2020	2019
	£	£
Meeting room hire and costs	30	226
Filing fee	13	13
Legal fees	152	2,755
Bank charges	65	60
Accountancy	560	552
	<b>£820</b>	<b>£3,606</b>

**CORNWALL BIRDWATCHING & PRESERVATION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

8. FIXED ASSETS	FREEHOLD	VIEWING	TOOLS	HIDES	TOTAL
	LAND	EQUIPMENT			
	£	£	£	£	£
Cost at beginning of year	92,004	1,286	2,921	13,010	109,221
Additions during year	-	-	-	-	-
Cost as at 31.12.20	<u>92,004</u>	<u>1,286</u>	<u>2,921</u>	<u>13,010</u>	<u>109,221</u>
Depreciation at beginning of year	-	1,156	2,682	10,367	14,205
Provision for year	-	130	40	378	548
Depreciation at 31.12.20	-	<u>1,286</u>	<u>2,722</u>	<u>10,745</u>	<u>14,753</u>
Net Book Value 31.12.19	<u>£ 92,004</u>	<u>£ 130</u>	<u>£ 239</u>	<u>£ 2,643</u>	<u>£ 95,016</u>
Net Book Value 31.12.20	<u>£ 92,004</u>	<u>£ -</u>	<u>£ 199</u>	<u>£ 2,265</u>	<u>£ 94,468</u>

**9. RESTRICTED FUNDS**

	Balance 31.12.19	Incoming Resources	Expenditure	Balance 31.12.20
	£	£	£	£
Maer Lake Wetland	11,710	-	-	11,710
Natural History Museum-OPAL	360	-	130	230
Middle Amble Hide	2,643	-	378	2,265
Drift	230	-	77	153
Walmsley	-	575	-	575
Roy Phillips	1,000	-	-	1,000
Barn Owl Project	881	-	372	509
	<u>16,824</u>	<u>£ 575</u>	<u>£ 957</u>	<u>16,442</u>

**10. UNRESTRICTED FUNDS**

	Balance 31.12.19	Incoming Resources	Transfer	Balance 31.12.20
	£	£	£	£
<b>Designated Funds</b>				
Freehold Property	92,004	-	-	92,004
Victor Simpson Prize	1,037	300	(300)	1,037
<b>Undesignated Funds</b>				
Accumulated Fund	72,296	10,673	-	82,969
	<u>£ 165,337</u>	<u>£ 10,973</u>	<u>£ (300)</u>	<u>£ 176,010</u>

**11. FUNDS ALLOCATION**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	92,203	2,265	94,468
Net Current Assets	83,807	14,177	97,984
<b>Total Net Assets at 31.12.20</b>	<u>£ 176,010</u>	<u>£ 16,442</u>	<u>£ 192,452</u>

**12. DIRECTORS' REMUNERATION AND EXPENSES**

	2020	2019
	£	£
Reimbursement of costs and expenses paid on behalf of the Society	<u>1295</u>	<u>649</u>
There is no Directors' remuneration or travel expenses		

**13. RELATED PARTIES**

The secretary Mr P J McVey is also a trustee of Cornwall Wildlife Trust with whom the company jointly owns reserves. The reserves are managed by Cornwall Wildlife Trust.