

COMPANY REGISTRATION NUMBER: 07731522  
CHARITY REGISTRATION NUMBER: 1144722

**Clifton Bethesda Church Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2022**

Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road,  
Flax Bourton  
Bristol BS48 1UR

# **Clifton Bethesda Church Limited**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 March 2022**

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# **Clifton Bethesda Church Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report)**

#### **Year ended 31 March 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### **Reference and administrative details**

**Registered charity name** Clifton Bethesda Church Limited

**Charity registration number** 1144722

**Company registration number** 07731522

**Principal office and registered office** Alma Road  
Clifton  
Bristol  
BS8 2ES  
United Kingdom

**The trustees** Mr J Proctor  
Ms J Gibson  
Ms S Hogg  
Mr R Scott-Cook  
Mr D Price

**Independent examiner** Joshua Kingston ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road,  
Flax Bourton  
Bristol  
BS48 1UR

#### **Structure, governance and management**

Clifton Bethesda Church Limited is a registered Charity and was incorporated as a Company Limited by Guarantee on 5th August 2011.

Simon Rotherham and Angela Moseley were Ministers during the period covered by this report and were supported by the Leadership Team who are responsible for the overseeing and direction of the church. Their role is to pastor, teach, plan and pray. They also oversee the leadership of Children's Church, Worship group and child protection.

Each area of the ministry within the church has a group leader: 1) Pastoral Care, 2) Missions, 3) Community and Evangelism, 4) Fabric/Finance, 5) Homegroups.

The church has no formal membership - all that belong to the church are considered members.

# **Clifton Bethesda Church Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 March 2022**

#### **Objectives and activities**

##### **Objectives**

The church has 5 stated objectives:

- \* To reach out to the unchurched by means of witness and invitation - through members and church/community activities.
- \* To provide a welcoming church that meets the needs of guest and member - through relevant worship, practical teaching and meaningful fellowship.
- \* To support, serve and disciple each other through small groups, and within the life of the church.
- \* To train new church leaders for the future.
- \* To equip and send members out as ministers into the workplace, and missionaries into the world.

##### **Activities**

The main activity of the Charity is the operation of a local Christian Church in the arranging and provision of worship services, meetings, seminars, conferences and training courses. The Church has operated for 150 years.

##### **Public Benefit**

As well as being a thriving Church where everybody from the local community is welcome, Alma Church runs a number of activities in the building. These include a conversation Café for international students, a parents and toddlers group and the utilisation of the building's excellent facilities for events ranging from children's parties, the local art trail and practice sessions by a local orchestra. Projects are also run for the local community in respect of pastoral and counselling needs. Funds are also raised for missions concerned with education and the relief of poverty and sickness in Bristol and around the world. The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

#### **Achievements and performance**

We have continued to pursue our vision of:

- \* Following Jesus
- \* Building Community
- \* Sharing Hope

#### **Financial review**

The activities for the period under review have resulted in a deficit of £2,290 (2021: deficit of £7,787) which has been in line with the forecasts made by the trustees. It is expected that the forthcoming periods should result in a small surplus.

#### **Reserves policy**

Free reserves are £118,705 (2021: £120,995) and deemed to be those that are readily realisable and exclude £2,240,247 invested in property.

As a matter of policy, each year the Trustees review the level of free reserves. Consideration is given to major risks in terms of their likely impact on income and expenditure. The present range for free reserves is to 9 to 15 months reported expenditure, i.e., £63,674 to £106,123. The Trustees' view is that the current free reserves are above this range as a result of reduced expenditure due to the Covid-19 pandemic.

# Clifton Bethesda Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2022

#### Statement of trustees' responsibilities

The trustees (who are also directors of Clifton Bethesda Church Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 18th December 2022 and signed on behalf of the board of trustees by:



Mr J Proctor  
Trustee

# **Clifton Bethesda Church Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Clifton Bethesda Church Limited**

**Year ended 31 March 2022**

I report to the trustees on my examination of the financial statements of Clifton Bethesda Church Limited ('the charity') for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

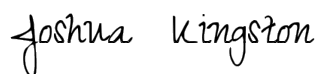
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joshua Kingston ACA  
Independent Examiner  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road,  
Flax Bourton  
Bristol  
BS48 1UR

18th December 2022

# Clifton Bethesda Church Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022 Total funds £	2021 Total funds £
	Note		
<b>Income and endowments</b>			
Donations and legacies	5	56,946	69,463
Other trading activities	6	14,339	6,485
Investment income	7	11,323	10,134
<b>Total income</b>		<b>82,608</b>	<b>86,082</b>
<b>Expenditure</b>			
Expenditure on charitable activities	8,9	84,898	93,869
<b>Total expenditure</b>		<b>84,898</b>	<b>93,869</b>
<b>Net expenditure and net movement in funds</b>		<b>(2,290)</b>	<b>(7,787)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		2,361,242	2,369,029
<b>Total funds carried forward</b>	<b>16</b>	<b>2,358,952</b>	<b>2,361,242</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.  
All the funds and prior year fund balances are unrestricted.

The notes on pages 7 to 13 form part of these financial statements.

# Clifton Bethesda Church Limited

## Company Limited by Guarantee

### Statement of Financial Position

As at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	13	2,240,247	2,240,247
<b>Current assets</b>			
Debtors	14	12,217	13,223
Cash at bank and in hand		114,179	110,840
		<u>126,396</u>	<u>124,063</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>(7,691)</u>	<u>(3,068)</u>
<b>Net current assets</b>		<b>118,705</b>	<b>120,995</b>
<b>Total assets less current liabilities</b>		<b>2,358,952</b>	<b>2,361,242</b>
<b>Net assets</b>		<b><u>2,358,952</u></b>	<b><u>2,361,242</u></b>
<b>Funds of the charity</b>			
<b>Unrestricted funds</b>			
Fixed Asset fund		2,240,247	2,240,247
General fund		118,705	120,995
<b>Total charity funds</b>	17	<b><u>2,358,952</u></b>	<b><u>2,361,242</u></b>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18<sup>th</sup> December 2022, and are signed on behalf of the board by:

*John Proctor*

Mr J Proctor  
Trustee

Company Registration Number 07731522

The notes on pages 7 to 13 form part of these financial statements.



# **Clifton Bethesda Church Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2022**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Alma Road, Clifton, Bristol, BS8 2ES, United Kingdom.

#### **2. Statement of compliance**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue. Please refer to page 3 the Trustees' report for their considerations of the effect of the Covid-19 pandemic, and its effect on going concern.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Clifton Bethesda Church Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 March 2022**

#### **3. Accounting policies** *(continued)*

##### **Income**

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods to the charity, unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

All fixed assets are initially recorded at cost. The land and buildings were introduced in 2011 and have been included by the Trustees at the insurance value made on the 12th January 2012. The asset is depreciated at 0% as the Trustees operate a policy of continuous repair and refurbishment so that there is considered to be no material diminution in value.

# Clifton Bethesda Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### 4. Limited by guarantee

The Charity is a Company Limited by Guarantee having no Share Capital.

#### 5. Donations and legacies

	<b>Total Funds 2022 £</b>	Total Funds 2021 £
<b>Donations</b>		
Offerings	<b>46,482</b>	53,470
Tax repayments received	<b>10,464</b>	15,993
	<b><u>56,946</u></b>	<b><u>69,463</u></b>

#### 6. Other trading activities

	<b>Total Funds 2022 £</b>	Total Funds 2021 £
Income from Use of Church	<b>14,339</b>	6,117
Refund of college fees	<b>-</b>	368
	<b><u>14,339</u></b>	<b><u>6,485</u></b>

# Clifton Bethesda Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 7. Investment income

	Total Funds 2022 £	Total Funds 2021 £
Rent received	11,316	10,072
Bank interest receivable	7	62
	<u>11,323</u>	<u>10,134</u>

#### 8. Expenditure on charitable activities by activity type

	Direct costs £	Support costs (Note 9) £	Total funds 2022 £
Wages and salaries	22,260	11,058	33,318
Church building running costs	18,246	-	18,246
Church activities	3,812	-	3,812
Gifts and missions	19,000	-	19,000
Administration	929	8,333	9,262
Independent Examiners fee	-	1,260	1,260
<b>Total</b>	<u>64,247</u>	<u>20,651</u>	<u>84,898</u>

	Direct costs £	Support costs £	Total funds 2021 £
Wages and salaries	35,942	4,502	40,444
Church building running costs	27,807	-	27,807
Church activities	2,375	-	2,375
Gifts and missions	15,300	-	15,300
Administration	2,520	4,223	6,743
Independent Examiners fee	-	1,200	1,200
<b>Total</b>	<u>83,944</u>	<u>9,925</u>	<u>93,869</u>

# Clifton Bethesda Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 9. Expenditure on charitable activities: Support costs

	<b>Total funds 2022 £</b>	Total funds 2021 £
Salary costs	<b>11,058</b>	4,502
Photocopier	-	355
Telephone	<b>570</b>	491
Sundry costs	<b>7,763</b>	3,377
Governance costs – Independent Examiners fee	<b>1,260</b>	1,200
	<b><u>20,651</u></b>	<u>9,925</u>

#### 10. Independent examination fees

	<b>2022 £</b>	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b><u>1,260</u></b>	<u>1,200</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2022 £</b>	2021 £
Wages and salaries	<b><u>33,318</u></b>	<u>40,444</u>

The average head count of employees during the year was 2 (2021: 2). No employee received employee benefits of more than £60,000 during the year (2021: Nil).

The Trustees consider the key management personnel to be themselves and the minister, who is not a Trustee. Total benefits paid to key management personnel during the year were £22,260 (2021: £32,839).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses were reimbursed or waived during the year or the previous year.

# Clifton Bethesda Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 13. Tangible fixed assets

	Land and buildings £
<b>Valuation</b>	
At 1 April 2021 and 31 March 2022	<u>2,240,247</u>
<b>Depreciation</b>	
At 1 April 2021 and 31 March 2022	<u>-</u>
<b>Carrying amount</b>	
At 31 March 2022	<u>2,240,247</u>
At 31 March 2021	<u>2,240,247</u>

The land and buildings were introduced in 2011 and have been included by the Trustees at the insurance value made on the 12th January 2012. The asset is depreciated at 0% as the Trustees operate a policy of continuous repair and refurbishment so that there is considered to be no material diminution in value.

#### 14. Debtors

	2022 £	2021 £
Trade debtors	1,050	-
Prepayments and accrued income	11,167	13,223
	<u>12,217</u>	<u>13,223</u>

#### 15. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,781	902
Accruals and deferred income	5,450	1,200
Social security and other taxes	460	966
	<u>7,691</u>	<u>3,068</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
<i>Designated fund</i>				
Fixed asset fund	2,240,247	-	-	2,240,247
General fund	120,995	82,608	(84,898)	118,705
	<u>2,361,242</u>	<u>82,608</u>	<u>(84,898)</u>	<u>2,358,952</u>

##### Prior year comparative

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
<i>Designated fund</i>				
Fixed asset fund	2,240,247	-	-	2,240,247

# Clifton Bethesda Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

General fund	128,782	86,082	(93,869)	<b>120,995</b>
	<u>2,369,029</u>	<u>86,082</u>	<u>(93,869)</u>	<u><b>2,361,242</b></u>

#### 17. Analysis of net assets between funds

##### 2022

	Fixed Assets designated fund	General fund – free reserves	Total funds 2022
	£	£	£
Fixed assets	2,240,247	-	<b>2,240,247</b>
Current assets	-	126,396	<b>126,396</b>
Creditors due in less than 1 year	-	(7,691)	<b>(7,691)</b>
	<u>2,240,247</u>	<u>118,705</u>	<u><b>2,358,952</b></u>

##### 2021

	Fixed Assets designated fund	General fund – free reserves	Total funds 2021
	£	£	£
Fixed assets	2,240,247	-	<b>2,240,247</b>
Current assets	-	124,063	<b>124,063</b>
Creditors due in less than 1 year	-	(3,068)	<b>(3,068)</b>
	<u>2,240,247</u>	<u>120,995</u>	<u><b>2,361,242</b></u>

#### 18. Financial instruments

The company currently holds no financial instruments.

**Clifton Bethesda Church Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2022**

**The following pages do not form part of  
the financial statements.**



# Clifton Bethesda Church Limited

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Offerings	46,482	53,470
Tax repayments received	10,464	15,993
	<u>56,946</u>	<u>69,463</u>
<b>Other trading activities</b>		
Income from Use of Church	14,339	6,117
Refund of college fees	-	368
	<u>14,339</u>	<u>6,485</u>
<b>Investment income</b>		
Rent Received	11,316	10,072
Bank interest receivable	7	62
	<u>11,323</u>	<u>10,134</u>
<b>Total income</b>	<u>82,608</u>	<u>86,082</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	33,318	40,444
Ministry	1,800	500
Gifts and Missions	19,000	15,300
Pastoral Care	1,575	1,550
Community and Evangelism	300	270
Gas, Electric and Water	5,256	5,355
Cleaning and Gardening	4,787	4,416
Repairs	4,572	15,063
Insurance	3,127	2,973
Telephone	570	491
Audit Fees	1,260	1,200
Sundry	8,161	2,796
Children's Church	137	55
Other Capital Expenditure	929	2,520
Video Communications	106	581
	<u>84,898</u>	<u>93,869</u>
<b>Total expenditure</b>	<u>84,898</u>	<u>93,869</u>
<b>Net income/(expenditure)</b>	<u>(2,290)</u>	<u>(7,787)</u>