

COMPANY REGISTRATION NUMBER: 07731522
CHARITY REGISTRATION NUMBER: 1144722

Clifton Bethesda Church Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road,
Flax Bourton
Bristol BS48 1UR

Clifton Bethesda Church Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

	Page
Trustees' Annual Report (incorporating the Director's Report)	1
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities (including income and expenditure account)	5
Statement of Financial Position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed Statement of Financial Activities	15

Clifton Bethesda Church Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Clifton Bethesda Church Limited
Charity registration number	1144722
Company registration number	07731522
Principal office and registered office	Alma Road Clifton Bristol BS8 2ES United Kingdom
The trustees	Mr J Proctor Ms J Gibson Ms S Hogg Mr R Scott-Cook Mr D Price
Independent examiner	Joshua Kingston ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road, Flax Bourton Bristol BS48 1UR

Structure, governance and management

Clifton Bethesda Church Limited is a registered Charity and was incorporated as a Company Limited by Guarantee on 5th August 2011.

Simon Rotherham was the Minister for the period covered by this report and was supported by the Leadership Team whom are responsible for the overseeing and direction of the church. Their role is to pastor, teach, plan and pray. They also oversee the leadership of Children's Church, Worship group and child protection.

Each area of the ministry within the church has a group leader: 1) Pastoral Care, 2) Missions, 3) Community and Evangelism, 4) Fabric/Finance, 5) Homegroups.

The church has no formal membership - all that belong to the church are considered members.

Clifton Bethesda Church Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

Objectives

The church has 5 stated objectives:

- * To reach out to the unchurched by means of witness and invitation - through members and church/community activities.
- * To provide a welcoming church that meets the needs of guest and member - through relevant worship, practical teaching and meaningful fellowship.
- * To support, serve and disciple each other through small groups, and within the life of the church.
- * To train new church leaders for the future.
- * To equip and send members out as ministers into the workplace, and missionaries into the world.

Activities

The main activity of the Charity is the operation of a local Christian Church in the arranging and provision of worship services, meetings, seminars, conferences and training courses. The Church has operated for 150 years.

Public Benefit

As well as being a thriving Church where everybody from the local community is welcome, Alma Church runs a number of activities in the building. These include a conversation Café for international students, a parents and toddlers group and the utilisation of the building's excellent facilities for events ranging from children's parties, the local art trail and practice sessions by a local orchestra. Projects are also run for the local community in respect of pastoral and counselling needs. Funds are also raised for missions concerned with education and the relief of poverty and sickness in Bristol and around the world. The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Achievements and performance

We have continued to pursue our vision of:

- * Following Jesus
- * Building Community
- * Sharing Hope

Financial review

The activities for the period under review have resulted in a deficit of £7,787 (2020: surplus of £16) which has been in line with the forecasts made by the trustees. It is expected that the forthcoming periods should result in a small surplus.

Reserves policy

Free reserves are £120,995 (2020: 128,782) and deemed to be those that are readily realisable and exclude £2,240,247 invested in property.

As a matter of policy, each year the Trustees review the level of free reserves. Consideration is given to major risks in terms of their likely impact on income and expenditure. The present range for free reserves is to 9 to 15 months reported expenditure, i.e., £70,402 to £117,336. The Trustees' view is that the current free reserves are above this range as a result of reduced expenditure due to the Covid-19 pandemic.

Clifton Bethesda Church Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Covid-19 pandemic

Whilst the activities of the church have been affected by the pandemic, with many activities moving online, the Trustees do not believe there are any implications re going concern.

Statement of trustees' responsibilities

The trustees (who are also directors of Clifton Bethesda Church Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 23rd December 2021 and signed on behalf of the board of trustees by:



Mr J Proctor
Trustee

Clifton Bethesda Church Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Clifton Bethesda Church Limited

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Clifton Bethesda Church Limited ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joshua Kingston ACA
Independent Examiner
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road,
Flax Bourton
Bristol
BS48 1UR

23 December 2021

Clifton Bethesda Church Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Total funds £	2020 Total funds £
Income and endowments			
Donations and legacies	5	69,463	74,866
Other trading activities	6	6,485	31,000
Investment income	7	10,134	11,854
Total income		<u>86,082</u>	<u>117,720</u>
Expenditure			
Expenditure on charitable activities	8,9	93,869	117,704
Total expenditure		<u>93,869</u>	<u>117,704</u>
Net expenditure and net movement in funds		<u>(7,787)</u>	<u>16</u>
Reconciliation of funds			
Total funds brought forward		2,369,029	2,369,013
Total funds carried forward	16	<u>2,361,242</u>	<u>2,369,029</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.
All the funds and prior year fund balances are unrestricted.

The notes on pages 7 to 13 form part of these financial statements.

Clifton Bethesda Church Limited

Company Limited by Guarantee

Statement of Financial Position

As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	2,240,247	2,240,247
Current assets			
Debtors	14	13,223	25,197
Cash at bank and in hand		110,840	117,507
		<u>124,063</u>	<u>142,704</u>
Creditors: amounts falling due within one year	15	<u>(3,068)</u>	<u>(13,922)</u>
Net current assets		<u>120,995</u>	<u>128,782</u>
Total assets less current liabilities		<u>2,361,242</u>	<u>2,369,029</u>
Net assets		<u>2,361,242</u>	<u>2,369,029</u>

Funds of the charity

Unrestricted funds

Fixed Asset fund		2,240,247	2,240,247
General fund		<u>120,995</u>	<u>128,782</u>
Total charity funds	17	<u>2,361,242</u>	<u>2,369,029</u>

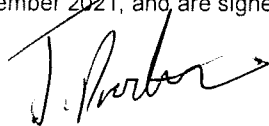
For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 December 2021, and are signed on behalf of the board by:



Mr J Proctor
Trustee

Company Registration Number 07731522

The notes on pages 7 to 13 form part of these financial statements.

Clifton Bethesda Church Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Alma Road, Clifton, Bristol, BS8 2ES, United Kingdom.

2. Statement of compliance

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue. Please refer to page 3 the Trustees' report for their considerations of the effect of the Covid-19 pandemic, and its effect on going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Clifton Bethesda Church Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods to the charity, unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost. The land and buildings were introduced in 2011 and have been included by the Trustees at the insurance value made on the 12th January 2012. The asset is depreciated at 0% as the Trustees operate a policy of continuous repair and refurbishment so that there is considered to be no material diminution in value.

Clifton Bethesda Church Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

3. Accounting policies

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Limited by guarantee

The Charity is a Company Limited by Guarantee having no Share Capital.

5. Donations and legacies

	Total Funds 2021 £	Total Funds 2020 £
Donations		
Offerings	53,470	62,866
Tax repayments received	15,993	12,000
	<u>69,463</u>	<u>74,866</u>

6. Other trading activities

	Total Funds 2021 £	Total Funds 2020 £
Church Weekend & Youth Camp	-	4,808
Income from Use of Church	6,117	17,929
Insurance claim	-	8,263
Refund of college fees	368	-
	<u>6,485</u>	<u>31,000</u>

Clifton Bethesda Church Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Investment income

	Total Funds 2021 £	Total Funds 2020 £
Rent received	10,072	11,680
Bank interest receivable	62	174
	<u>10,134</u>	<u>11,854</u>

8. Expenditure on charitable activities by activity type

	Direct costs £	Support costs £	Total funds 2021 £
Wages and salaries	35,942	4,502	40,444
Other staff costs	-	-	-
Church building running costs	27,807	-	27,807
Church activities	2,375	-	2,375
Gifts and missions	15,300	-	15,300
Administration	2,520	4,223	6,743
Independent Examiners fee	-	1,200	1,200
Total	<u>83,944</u>	<u>9,925</u>	<u>93,869</u>

	Direct costs £	Support costs £	Total funds 2020 £
Wages and salaries	35,605	6,978	42,583
Other staff costs	-	-	-
Church building running costs	34,862	-	34,862
Church activities	9,507	-	9,507
Gifts and missions	21,700	-	21,700
Administration	2,560	5,292	7,852
Independent Examiners fee	-	1,200	1,200
Total	<u>104,234</u>	<u>13,470</u>	<u>117,704</u>

Clifton Bethesda Church Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

9. Expenditure on charitable activities: Support costs

	Total funds 2021 £	Total funds 2020 £
Salary costs	4,502	6,978
Photocopier	355	537
Telephone	491	705
Sundry costs	3,377	4,050
Governance costs – Independent Examiners fee	1,200	1,200
	<u>9,925</u>	<u>13,470</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	<u>40,444</u>	<u>42,583</u>

The average head count of employees during the year was 2 (2020: 2). No employee received employee benefits of more than £60,000 during the year (2020: Nil).

The Trustees consider the key management personnel to be themselves and the minister, who is not a Trustee. Total benefits paid to key management personnel during the year were £32,839 (2020: £35,605).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses were reimbursed or waived during the year or the previous year.

Clifton Bethesda Church Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Tangible fixed assets

	Land and buildings £
Valuation	
At 1 April 2020 and 31 March 2021	<u>2,240,247</u>
Depreciation	
At 1 April 2020 and 31 March 2021	<u>-</u>
Carrying amount	
At 31 March 2021	<u>2,240,247</u>
At 31 March 2020	<u>2,240,247</u>

The land and buildings were introduced in 2011 and have been included by the Trustees at the insurance value made on the 12th January 2012. The asset is depreciated at 0% as the Trustees operate a policy of continuous repair and refurbishment so that there is considered to be no material diminution in value.

14. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>13,223</u>	<u>25,197</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	902	12,558
Accruals and deferred income	1,200	1,200
Social security and other taxes	966	164
	<u>3,068</u>	<u>13,922</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
<i>Designated fund</i>				
Fixed asset fund	2,240,247	-	-	2,240,247
General fund	128,782	86,082	(93,869)	120,995
	<u>2,369,029</u>	<u>86,082</u>	<u>(93,869)</u>	<u>2,361,242</u>

Prior year comparative

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
<i>Designated fund</i>				
Fixed asset fund	2,240,247	-	-	2,240,247
General fund	128,766	117,720	(117,704)	128,782
	<u>2,369,013</u>	<u>117,720</u>	<u>(117,704)</u>	<u>2,369,029</u>

Clifton Bethesda Church Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Analysis of net assets between funds

2021	Fixed Assets designated fund	General fund – free reserves	Total funds 2021
	£	£	£
Fixed assets	2,240,247	-	2,240,247
Current assets	-	124,063	124,063
Creditors due in less than 1 year	-	(3,068)	(3,068)
	<u>2,240,247</u>	<u>120,995</u>	<u>2,361,242</u>

2020	Fixed Assets designated fund	General fund – free reserves	Total funds 2020
	£	£	£
Fixed assets	2,240,247	-	2,240,247
Current assets	-	132,979	132,979
Creditors due in less than 1 year	-	(4,197)	(4,197)
	<u>2,240,247</u>	<u>128,782</u>	<u>2,369,029</u>

18. Financial instruments

The company currently holds no financial instruments.

Clifton Bethesda Church Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

**The following pages do not form part of
the financial statements.**

Clifton Bethesda Church Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Offerings	53,470	62,866
Tax repayments received	15,993	12,000
	<u>69,463</u>	<u>74,866</u>
Other trading activities		
Church Weekend & Youth Camp	-	4,808
Income from Use of Church	6,117	17,929
Insurance claim	-	8,263
Refund of college fees	368	
	<u>6,485</u>	<u>31,000</u>
Investment income		
Rent Received	10,072	11,680
Bank interest receivable	62	174
	<u>10,134</u>	<u>11,854</u>
Total income	<u>86,082</u>	<u>117,720</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	40,444	42,583
Ministry	500	2,018
Gifts and Missions	15,300	21,700
Pastoral Care	1,550	1,635
Community and Evangelism	270	340
Gas, Electric and Water	5,355	6,408
Cleaning and Gardening	4,416	7,406
Repairs	15,063	17,828
Photocopier	355	537
Insurance	2973	3,220
Telephone	491	705
Audit Fees	1,200	1,200
Sundry	2,796	4,050
Children's Church	55	120
Church Weekend	-	5,394
Other Capital Expenditure	2,520	2,560
Video Communications	581	-
	<u>93,869</u>	<u>117,704</u>
Total expenditure	<u>93,869</u>	<u>117,704</u>
Net income/(expenditure)	<u>(7,787)</u>	<u>16</u>