

THE STRAIGHT CHARITABLE TRUST

ACCOUNTS
for the year ended
5 April 2022

Charity Number
1144712

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6 Queen Street
Leeds
LS1 2TW

THE STRAIGHT CHARITABLE TRUST

ACCOUNTS

for the year ended 5 April 2022

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THE STRAIGHT CHARITABLE TRUST

REPORT OF THE TRUSTEES

The trustees present their report and financial statements of the charity for the year ended 5 April 2022.

REFERENCE AND ADMINISTRATION DETAILS

Name:

The name of the charity is The Straight Charitable Trust

Address:

The address of the charity is Greystones, 380 Alwoodley Lane, Leeds, LS17 7DN

Trustees:

Mr J M Straight (the settlor)

Mrs P J Straight

Bankers:

Coutts, 440 Strand, London, WC2R, 0QS

Independent Examiner

The independent examiner of the charity is Mark Hunter

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by the Trust Deed dated 11 July 2011 by which it was constituted.

Its management is vested in the trustees who were appointed by the Trust Deed. The power to appoint new trustees vests in the settlor.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to apply its income and all or such part or parts of its capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit. In this connection the trustees have had due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCES

During the accounting period the charity gave financial support to a range of charitable causes.

FINANCIAL REVIEW

At the end of the accounting period the reserves amounted to £28,670 (2021: £23,344).

By virtue of the nature of the charity, and the fact that it has not been supported by public subscription, the Trustees have not formulated a policy on reserves.

THE STRAIGHT CHARITABLE TRUST

REPORT OF THE TRUSTEES

The trustees present their report and financial statements of the charity for the year ended 5 April 2022.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees are required to:-

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE TRUSTEES and signed on their behalf by:

J M Straight
Trustee

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2022

	Note	2022 Unrestricted Funds	2021 Unrestricted Funds
INCOME			
Incoming resources from generated funds			
Voluntary income	1	38,000	41,598
		<u>38,000</u>	<u>41,598</u>
EXPENDITURE			
Charitable activities	2	32,674	37,996
		<u>5,326</u>	<u>3,602</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		23,344	19,742
Total funds carried forward		<u>£ 28,670</u>	<u>£ 23,344</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All the charity's activities are continuing.

The notes on page 6 form part of these financial statements

THE STRAIGHT CHARITABLE TRUST

BALANCE SHEET

5 April 2022

	Note	2022	2021
CURRENT ASSETS			
Debtors		9,394	9,169
Cash at bank and in hand		20,230	15,075
		<u>29,624</u>	<u>24,244</u>
LIABILITIES			
Creditors: amounts falling due within one year	3	954	900
Net current assets less current liabilities		<u>£ 28,670</u>	<u>£ 23,344</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds		28,670	23,344
		<u>£ 28,670</u>	<u>£ 23,344</u>

The financial statements on pages 3 to 6 were approved by the Trustees on

J M Straight
Trustee



P J Straight
Trustee

The notes on page 6 form part of these financial statements

ACCOUNTING POLICIES

for the year ended 5 April 2022

ACCOUNTING CONVENTION**Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

INCOME**Voluntary Income**

Except for gift aid repayment claims voluntary income is recognised when received

EXPENDITURE

All expenditure is accounted for on an accruals basis.

THE STRAIGHT CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 5 April 2022

1 VOLUNTARY INCOME	2022	2021
Donations	38,000	41,598
	<u>£ 38,000</u>	<u>£ 41,598</u>
2 CHARITABLE ACTIVITIES	2022	2021
Financial support to individuals and institutions	31,658	37,981
Money transmission charges	-	15
Bank charges	-	-
Accountancy fees	966	-
Subscriptions	50	-
	<u>£ 32,674</u>	<u>£ 37,996</u>
3 CREDITORS: amounts falling due within one year	2022	2021
Accruals and other creditors	<u>£ 954</u>	<u>£ 900</u>

4 TRUSTEES REMUNERATION AND BENEFITS

The trustees neither received nor waived any emoluments during the period.

THE STRAIGHT CHARITABLE TRUST
Charity Number: 1144712

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of The Straight Charitable Trust (the Trust) for the year ended 5 April 2022.

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities ACT 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (accounts and reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name:	Mark Hunter
Relevant professional qualification or body:	Chartered Accountant
Address:	6 Queen Street, Leeds, LS1 2TW