

The Eric Frank Trust
Financial Statements
For The Year Ended
31 December 2023



Developing leadership in young people



the eric frank trust

The Eric Frank Trust

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The Eric Frank Trust

Legal And Administrative Information

Trustees	Samuel David McKee - Chairman Andrew MacKenzie Corrie - Secretary Graham Richard Oscroft MBE Jorgen Guldborg Rasmussen R Dean Smith Christine Anne Whiteford
Treasurer	Oliver Davies FCA
Charity number	1144693
Registered address	Dixcart House Addlestone Road Bourne Business Park Addlestone Surrey KT15 2LE
Independent examiner	Dixcart Audit LLP Chartered Accountants Dixcart House Addlestone Road Bourne Business Park Addlestone Surrey KT15 2LE



The Eric Frank Trust

Trustees' Report

For the year ended 31 December 2023

The Trustees present their report and the examined but unaudited financial statements of the Trust for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Trust as amended by the Deed of Variation are as follows:

To advance education, including education in leadership skills, and to advance young people in life with a view to helping them become more responsible citizens, in such parts of the world as the Trustees may from time to time think fit, in particular by:

- providing support to national and international Scout organisations and individual members and groups who are, themselves, part of the World Scout Movement through membership of their national scout organisation, where the organisation is a member of the World Organisation of the Scout Movement; and
- providing support to such other organisations and their members which are dedicated to the education and development of leadership skills of young people, as the Trustees may from time to time think fit.

The Trust carries out its purposes predominantly through grant-making and advice by Trustees and supports research to achieve and enhance its objects.

The Trustees have again reviewed these objectives during the reporting period and consider them still to be appropriate.

Organisation

The Trustees administer the Trust through a Board comprising all Trustees which takes and reviews all major decisions, including deciding on the approval of projects and the donation of funds. Detailed implementation of these decisions is undertaken by the Chairman, Secretary and Treasurer appointed annually and reporting to the Board.

The Board also reviews the strategy, operations and risk management of the Trust and that decisions conform to the objects and Charity Commission requirements.

The Board appoints an Investment Committee annually comprising The Board Chairman, up to two other Trustees and the Treasurer.

The Treasurer is normally in attendance at meetings of the Trustees. The Research Officer and Website Manager may attend, either in person or electronically for items, by invitation.

Trustees and the Treasurer are entitled to claim expenses for attendance at meetings of the Board of Trustees and such activities as they undertake in representing the Trust. No Trustee is paid for their duties as a Trustee and no staff are employed by the Trust. Major expenditure requires two nominated signatories.

Post Global Covid-19 Pandemic

Following the initial suspension of normal granting, subsequent follow-up to address delays and changes, and the lifting of most post Covid restrictions, The Eric Frank Trust has resumed normal operations, though a salutary lesson was in moving one scheduled face to face meeting online due to rising infection levels. A majority of our potential partners have moved back to normal mode, building on the time they were able to take to consider the future. We anticipate that partners will move forward positively, encompassing the learning resulting from the challenges identified and, consequently, be in a stronger place for future actions.



The Eric Frank Trust

Trustees' Report (Continued)

For the year ended 31 December 2023

Achievements and performance

The Trust has been established mainly to promote leadership development in young people especially, but not exclusively, through the educational medium of the World Scout Movement. The Trust wishes to do this not only by funding projects and demonstrating their success, but also by encouraging debate and practical research on how best to help young people meet the challenges facing them in today's changed societies and in particular how organisations worldwide seek to empower them to develop the social and leadership skills necessary to contribute to the development of their communities and thus encourage social cohesion.

The Trust is motivated by a belief in the Scout method developed by Lord Baden-Powell which gives real responsibility to young people to plan and manage their own activities and trusts them to do so, with sensitive adult mentoring support, in order to develop their leadership skills. The Trust seeks to promote the acquisition of these skills as they may sometimes not be fully recognised in the competing realities of organisational and educational development in today's world, building on an appreciation of peer education and personal development within the area of non-formal education.

The Trust has resolved to support the United Nations Strategic Development Goals and encourages applicants for grants to consider the achievement of these goals as part of their project's objects. Further, the Trust expects applicants to be able to show their support for the delivery of education, in a safe, secure and empowering environment.

Following the integration of the Trust's Research Forum into the Trust's website, and with less activity, the Trust was nevertheless pleased to record the appointment of its Research Officer to the Chair of Human Geography at Loughborough University. Professor Sarah Mills has recorded her thanks to the Trust for its support in establishing the research possibilities.

The Trust has been represented at a number of events of the Scout Movement and other organisations in the UK, internationally and online during the year.

Financial review

The Trust made grants to 11 bodies during the year under review totalling £65,457 as compared with 11 totalling £55,551 in 2022, this year all associated with the Scout Movement.

In this year of operation total grants made are on a par with the previous year. With two sizeable awards to strategic leadership development projects, these would serve witness to time well spent during lockdown in making effective preparations for the future. This gives us confidence for future developments around our core support of leadership.

The Board authorised emergency assistance following the Earthquake in Turkey and made contributions to actions in support of Scouting in Ukraine.

Small sums of additional donated income have continued to be received. Total funds stood at £708,235 at the start of the year and were reduced to £688,973 at close. Reduction in capital was due chiefly to grant payments. Trustees will continue to monitor the investment policy but have decided that no change is needed either in the policy or the grant making criteria.

Following the lifting of most of the measures as a consequence of the global pandemic, there has been a growth in interest in the Trust, but significant support is required in bringing project applications to the point where they meet the criteria of the Trust. A small number of applications are made which do not meet those criteria and have to be refused.

At present the Board confirms its decision to spend capital and income without change to its approved objects at least at the level in this report.



The Eric Frank Trust

Trustees' Report (Continued)

For the year ended 31 December 2023

Reserves policy

The Trust's approved reserves policy is based on the decision by the Board that a grant will only be made to an applicant provided there are sufficient free funds held by the Trust to pay that grant in its entirety at approval. The Board considers no change is necessary to this Reserves Policy. Accordingly the Trustees consider that the Trust should hold reserves of at least £5,000 to provide for winding up the Trust should that become necessary.

The Trustees will re-examine this reserves policy following the conclusion of special global pandemic measures and taking into account the changing world political environment.

Raising funds from the public

The Trust does not work with professional fundraisers but is open to donations from public and corporate bodies. Capital is professionally managed through an investment portfolio and supervised by an Investment Committee of the Trust. The Trustees agreed at the inception of the Trust that capital would be used to fund projects, recognising that this provides for a limited lifetime for the Trust. Accordingly, and taking into account new emerging priorities Trustees project a lifetime for the Trust to be at least a further 5 years and probably beyond and will accept donations to prolong this.

A trading subsidiary

The Trust does not have or intend to have a trading subsidiary.

Regulation of the Trust

The Trust is registered with the Charity Commission only.

Risk management

The Trustees have examined the major strategic, business and operational risks which the Trust faces and confirm that systems have been established to review and mitigate identified risk.

Consideration of the Risk Register and the mitigation of risk are standing items on the agenda of the Board.

Plans for future periods

The Board reassesses its objects and expected lifetime of the Trust annually. As part of his incoming understanding of the work of the Trust, the new Chair, with Board members, reviewed the objects and looked to the future activities to be funded. A strong case was made to maintain the current objects, within which the Trust has been funded principally by donations from the late Eric Frank. His will provided a legacy for the continuation of its work and the Trust has benefited from phased income from this source as determined by the executors. Final payment from this source was received in 2019.

Capital growth for 2023 has been marginal, with the result that following the award of grants and expenses, the fund is marginally reduced at year-end. Donations are likely to continue at the present rate, but do not form a major proportion of our portfolio.

Applications to the Trust have begun to increase, though many require extensive revision in order to comply with the objects reflecting the overall tightening of the financial constraints around the funding of normal operations. None of the work currently in approval involves sufficient payment to threaten the overall viability of the Trust.

The Board has resumed a pattern of face to face meetings interspersed with online meetings, a total of four meetings per year and, given the possibility that infection rates may have a negative effect on our operations, the Board retains the need to be watchful and, if necessary, to revert to online meetings. Additionally, the timing of meetings is being explored to facilitate meetings outside the normal working week to ensure inclusivity in any recruitment of Trustees.

Structure, governance and management

The Eric Frank Trust has been established as a charitable trust and is governed by the trust deed dated 18 January 2010 as amended by a deed dated 12 November 2011. The Trust was registered as a charity within the meaning of the Charities Act 2006 with effect from 16 November 2011, registered no: 1144693.



The Eric Frank Trust

Trustees' Report (Continued)

For the year ended 31 December 2023

The Trustees who served during the year and up to the date of signature of the financial statements were:

Samuel David McKee - Chairman

Dr Derek Robert Pollard OBE PhD

(Resigned 8 June 2023)

Andrew MacKenzie Corrie - Secretary

Graham Richard Oscroft MBE

Jorgen Guldberg Rasmussen R

Dean Smith

Christine Anne Whiteford

Retiring Chairman

At its Board meeting in October 2023, the Trust held a luncheon, funded externally, to recognise the 12 years of service to The Eric Frank Trust by Dr Derek R Pollard. Derek had seen the fulfillment of the founder's mission in establishing the Trust particularly to support the acquisition of leadership skills amongst young people. Derek has steered the Trust in its legal establishment and registration and in the continuing compliance with the objects and within the charity regulatory framework. Derek represented the Trust in many fora and is a well respected figure in the field of education and within Scouting.

Trustee induction and training

New Trustees undergo a personalised programme of induction agreed with the Chairman of the Trust. Trustees are required to acquaint themselves regularly with the publications of the Charity Commission. Trustee training is a standing item on the agenda of the Board. Trustees have taken part in external training webinars during the year. The Board has considered the appointment and succession of Trustees. One existing Trustee has been reappointed during the year where the appointment has expired on a rotational basis. The Board continues to look to expand the expertise of Board members, and would like to recruit at least one further Trustee during the coming year to be more reflective of the diversity of society.

Conflicts of interest

Trustees are required to declare conflicts of interest at appointment, and the review of those interests is a standing item on the Board's agenda. There are no issues of significance as defined by the Charity Commission which have been declared or found during the year of this report.

Safeguarding policy

Trustees are required to have undergone an enhanced check by the Disclosure and Barring Service as applicable to their residence in the United Kingdom as applicable and to provide similar independent evidence where resident outside the United Kingdom before appointment. The Board has adopted a Safeguarding Policy in relation to its work and this policy was again reviewed during the reporting period. Trustees are not regularly in direct contact with young people or vulnerable adults in their duties as Trustees.

The Board requires evidence in grant applications that proposers have approved and implemented a Safeguarding Policy for young people and vulnerable adults for their organisation and project work.

Public benefit

The Trustees confirm that to the best of their knowledge and belief, they have complied with the Charities Act 2006 and 2011 in respect of having due regard to the public benefit guidance published by the Charity Commission and within the Trust deed.

The Trust provides services to benefit directly community based organisations and principally their youth membership to enhance and improve and achieve their educational attainment.

Matters of Concern

No matters of concern as defined by the Charity Commission or otherwise have been raised by Trustees or drawn to the attention of the Trustees during the period covered by this report.



The Eric Frank Trust

Trustees' Report (Continued)

For the year ended 31 December 2023

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

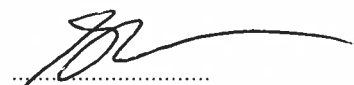
There is no relevant information for which the independent examiner is unaware.

The Trust remains concerned at the quality of the applications and reporting from those organisations to which grants are awarded. To promote the best use of its resources and to mitigate the risk of fraud, of which there is no evidence during the year, the Trust continues to monitor carefully its grant application process and guidance notes for applicants in order to provide further clarity on the typical activities and projects the Trust funds.

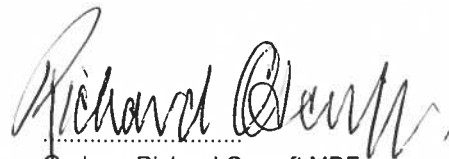
Transfer of funds for project delivery is always made through a recognised legal entity such as a National Scout Association and to a corporate bank account.

The Trust is grateful to its Trustees and donors for their continued support.

The Trustees' report was approved by the Board of Trustees.



Samuel David McKee - Chairman
Trustee



Graham Richard Oscroft MBE
Trustee

Date: 12/6/24



The Eric Frank Trust

Independent Examiner's Report

To The Trustees Of The Eric Frank Trust

I report to the Trustees on my examination of the financial statements of The Eric Frank Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Julia Wigram FCA
Dixcart Audit LLP

Chartered Accountants
Dixcart House
Addlestone Road
Bourne Business Park
Addlestone
Surrey
KT15 2LE

Dated: 13...2024

The Eric Frank Trust

Statement Of Financial Activities Including Income And Expenditure Account

For the year ended 31 December 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	9,763	8,536
Investments	4	19,755	18,909
Total income		<u>29,518</u>	<u>27,445</u>
<u>Expenditure on:</u>			
Charitable activities	5 & 6	<u>77,798</u>	<u>65,833</u>
Other	10	<u>23</u>	<u>19</u>
Total expenditure		<u>77,821</u>	<u>65,852</u>
Net gains/(losses) on investments	11	<u>29,041</u>	<u>(112,831)</u>
Net movement in funds		(19,262)	(151,238)
Fund balances at 1 January 2023		<u>708,235</u>	<u>859,473</u>
Fund balances at 31 December 2023		<u><u>688,973</u></u>	<u><u>708,235</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



The Eric Frank Trust

Statement Of Financial Position

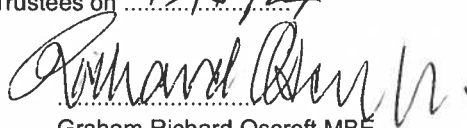
As at 31 December 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	13		681,291		695,008
Current assets					
Debtors	14	1,181		1,076	
Cash at bank and in hand		6,501		12,151	
		<u>7,682</u>		<u>13,227</u>	
Net current assets			7,682		13,227
Total assets less current liabilities			<u>688,973</u>		<u>708,235</u>
The funds of the Trust					
Unrestricted funds			688,973		708,235
			<u>688,973</u>		<u>708,235</u>

The financial statements were approved by the Trustees on 17/6/24



Samuel David McKee - Chairman
Trustee



Graham Richard Oscroft MBE
Trustee



The Eric Frank Trust

Notes To The Financial Statements

For the year ended 31 December 2023

1 Charity information

The Trust is a registered charity in England and Wales and is unincorporated. The charity is a public benefit entity. The address of the principal office is Dixcart House, Addlestone Road, Bourne Business Park, Addlestone, Surrey, KT15 2LE.

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

There were no designated, restricted or endowment funds.

2.4 Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Investment income is recognised on a received basis.

Gift Aid recoverable is included within the same category of income to which the Gift Aid claim relates to in the same period in which that income is recognised.



The Eric Frank Trust

Notes To The Financial Statements (Continued)

For the year ended 31 December 2023

2 Accounting policies

(Continued)

2.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT as the charity is not VAT registered. Expenditure is classified under headings on the statement of financial activities to which it relates:

- Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Governance costs include those incurred in the governance of the Trust and its assets and are primarily associated with constitutional and statutory matters.

Donated services

Where services are provided to the Trust as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the Trust. Donated services include professional fees and are shown in unrestricted funds.

2.6 Fixed asset investments

Listed investments are initially measured at historic cost. They are subsequently measured at fair value with changes in fair value being recognised in the Statement of Financial Activities.

2.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

2.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.



The Eric Frank Trust

Notes To The Financial Statements (Continued)

For the year ended 31 December 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	7,263	7,036
Donated services	2,500	1,500
	<u>9,763</u>	<u>8,536</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	<u>19,755</u>	<u>18,909</u>

5 Expenditure on charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Direct costs		
Grant funding of activities (see note 6)	65,457	55,551
Share of support and governance costs (see note 7)		
Governance	<u>12,341</u>	<u>10,282</u>
	<u>77,798</u>	<u>65,833</u>
Analysis by fund		
Unrestricted funds	<u>77,798</u>	<u>65,833</u>



The Eric Frank Trust

Notes To The Financial Statements (Continued)

For the year ended 31 December 2023

6 Grants payable

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Grants to institutions:		
Bureau Mondial du Scoutisme Social Impact 4	5,819	5,086
European Scout Foundation	5,039	4,539
WOSM Recruit. & Reten of Sc & Leaders	-	4,542
WSB - Eurasia Region	-	11,703
Danish Guide and Scouts	-	530
FO-Aarhus, Denmark - We Create Change	-	530
The Outward Bound Trust	-	5,000
Slovensky Scouting for Slovakia VS Project	16,562	7,530
WSF re Scout Donation Platform	-	2,538
WOSM Int. Leadership & Training	-	5,467
WOSM Embracing Diversity	-	8,086
WSF Earthquake Emergency Aid	1,030	-
WSB - Eurasia Region Ukraine	2,030	-
WSF - Ukraine	732	-
Bureau Mondial du Scoutisme Albania	7,619	-
ONCR Romanian Leadership	11,530	-
Polish Personal Progression	530	-
Les Scouts Tunisiens Future Leaders Project	542	-
WOSM Diversity Leadership Small Grants	9,107	-
WSB Social Impact 004	4,917	-
	<u>65,457</u>	<u>55,551</u>

7 Support costs

	Governance costs 2023 £	Governance costs 2022 £
Audit fees	2,500	1,500
Legal and professional	7,519	7,938
Governance costs	2,322	844
	<u>12,341</u>	<u>10,282</u>
Analysed between		
Charitable activities	<u>12,341</u>	<u>10,282</u>

Governance costs includes payments to the auditors of £2,500 (2022- £1,500) for donated accountancy and independent examination fees.



The Eric Frank Trust

Notes To The Financial Statements (Continued)

For the year ended 31 December 2023

8 Trustees

The Trustees did not receive any remuneration or benefits during the current and previous year. The Trustees claimed £2,135 (2022 - £724) of expenses during the year.

9 Employees

There were no employees in the current or previous year.

10 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other expenditure	23	19

11 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	29,041	(112,831)

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	695,008
Additions	192,228
Valuation changes	29,041
Other movements	2,088
Disposals	(237,074)
At 31 December 2023	681,291
Carrying amount	
At 31 December 2023	681,291
At 31 December 2022	695,008



The Eric Frank Trust

Notes To The Financial Statements (Continued)

For the year ended 31 December 2023

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	1,181	1,076

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2023 £
General funds	708,235	29,518	(77,821)	29,041	688,973
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2022 £
General funds	859,473	27,445	(65,852)	(112,831)	708,235

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

