

PRESBYTERIAN CHURCH OF GHANA
CHRIST CONGREGATION

CHURCH INFORMATION

MEMBERS OF THE TRUSTEES

CHAIRMAN/CHAIRPERSON	REV . EDITH ADDO-YOBO
SENIOR PREBYTER	JOYCE BARFFOE
TREASURER	RUTH ANDREW
MEMBER	SAMUEL AMOAKO-ADOFO
MEMBER	EMELIA FIANKO

REGISTERED OFFICE	49 GAINSBOROUGH ROAD RAINHAM ESSEX RM 13 7DL
-------------------	---

CHARITY NO	1144691
------------	---------

INDEPENDENT EXAMINER:
ASIAMAH & CO
12 HOLLIDAY SQUARE
LONDON SW11 2HR

PRESBYTERIAN CHURCH OF GHANA
CHIRIST CONGREGATION

REPORT OF THE TRUSTEES

The trustees present their report with the accounts of the charity for the year ended 31st December 2023

PRINCIPAL ACTIVITY

The main objects of the charity are to provide advice, counselling and support for members ' training and education for the relief of poverty, the advancement of education and the provision of facilities for recreation and leisure time occupation in the interest of social welfare and with the object of improving the conditions of the said members and their children.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accounting Practice.)

Laws applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year which gives a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- < select suitable accounting policies and then apply them consistently;
- < observe the methods and principles in the Charity SORP;
- < Make judgements and estimates that are reasonable and prudent;
- < state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- < Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financials statements comply with the Charities Act 2011, and the charities (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1

ON BEHALF OF THE TRUSTEES ON THE 30TH JUNE 2024

.....
Signature

INDEPENDENT EXAMINER'S REPORT

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charities trustees are responsible for the preparation of the accounts.

The charities trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

It is my responsibility to:

- examine the accounts under section 43 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

BASIS OF ENDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and have not been met ; or
comply with the accounting requirements of the 1993 Act

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ASIAMAH & CO

K. ASIAMAH

Date: 15th JULY 2024

CHARTERED CERTIFIED ACCOUNTANTS

12 HOLLIDAY SQUARE

LONDON SW11 2HR

PRESBYTERIAN CHURCH OF GHANA
 CHIRIST CONGREGATION
 STATEMENT OF FINANCIAL ACTIVITIES
 for the year Ended 31st December 2023

	<u>2023</u>	<u>2022</u>
	<u>Total</u>	<u>Total</u>
Offertory	22935	20349
Tithes	44777	34696
Thanksgiving/donation	12231	13583
Children Service	2460	704
Harvest	37048	31112
Rental Income	15400	11000
Good to give	800	2288
Agomu	3200	3240
2nd Offer District	871.2	0
PCG TV	750	0
10th Anniversary Cloth and Tshirt	2002	875
Interest	298.29	4
Kindergarten	0	11000
Building Fund	40	0
Seaside	1400	1625
Sundry Income	0	48
Total Income	<u>144213</u>	<u>130523</u>
Total Expenditure	<u>100582</u>	<u>71536</u>
Surplus	43631	47988
b/f	250487	202399
Adjustment	10000	100
Fund c/f 31/12/2023	304118	250487

The notes form part of these accounts.

PRESBYTERIAN CHURCH OF GHANA
CHIRIST CONGREGATION

BALANCE SHEET AS AT 31ST DECEMBER 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
Fixed Assets			
Freehold Property		654333	654333
CURRENT ASSETS			
Debtors/Prepayments	2	500	500
Bank/Cash	3	53558.4	<u>18247</u>
		54058.4	18747
CREDITORS:			
Amount falling due within one year	4	17297.47	18247
Net Current Asset/(Liabilities)		36760.93	500
Amount falling due after one year		<u>386976</u>	<u>400677</u>
Total Assets less Current Liabilities		<u>304118</u>	<u>254156</u>

FUNDS

Unrestricted Funds	-	<u>304118</u>	<u>254156</u>
--------------------	---	---------------	---------------

.....

Signature

DATE: 30TH JUNE 2024

PRESBYTERIAN CHURCH OF GHANA
CHIRIST CONGREGATION

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 Accounting for Charities.

Exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small undertaking.

Incoming Resources

Incoming Resources represents offertory, pledges, donations, self-generated and investment income due in the year.

1.2 Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	NIL
Motor Vehicle	100%
Fixtures & Fittings	100%
Computer Equipment	100%
Office Equipment	100%

1.3 Pension Contribution

The church does not operate pension scheme.

1.4 Reserve Policy

The trustees has a free reserve policy whereby the free reserves of the church will be sufficient to continue the current activities should there be a significant fall in offertory levels

The reserve will need to be sufficient to sustain the church whilst alternate funding is sought or other arrangements are made.

	<u>2023</u>	<u>2022</u>
1 Freehold Property	654333	654333
2 Debtors	<u>500</u>	<u>500</u>
	<u>500</u>	<u>500</u>
3 Current Account	21173	12487
Reserve	32385	2087
	<u>53558</u>	<u>14574</u>
Petty Cash	0	3
	<u>108117</u>	<u>30151</u>
Creditors: Amount falling due within 1 year		
Accruals	1100	1100
PC	192	0
Singing Band	5916	3015
Men's Fellowship	1315	1190
YAF	2500	2059
Ebenezer	0	5000
YPG	128	128
Choir	1915	2215
Women's Fellowship	4081	3540
JY	<u>151</u>	<u>0</u>
	<u>17297</u>	<u>18246.5</u>
Creditors Amount falling due after 1 Year		
Mortgage Loan	354176	354177
Soft Lon	<u>32800</u>	<u>46500</u>
	386976	400677
	<u>2023</u>	<u>2022</u>
B/f funds 01/01/2022	250487	202399
Unrestricted funds		
Surplus for the year	43631	47988
Adjustment	10000	100
C/F funds :	304118	250487

PRESBYTERIAN CHURCH OF GHANA
CHRIST CONGREGATION

	<u>2023</u>	<u>2022</u>
<u>INCOME</u>		
Offertory	22935	20349
Tithes	44777	34696
Thanksgiving/donation	12231	13583
Children Service	2460	704
Harvest	37048	31112
Good to give	0	2288
Agomu	3200	3240
2nd Offer District	871	0
PCG TV	750	0
Cloth	2002	875
Refreshment	800	0
Interest	298	4
Kindergarten	15400	11000
Building Fund	40	0
Seaside	1400	1625
Sundry Income	<u>0</u>	<u>48</u>
Total Income	144213	119523

Notes to the Accounts for the year ended 31st December 2023

	<u>2023</u>	<u>2022</u>
	£	
COST OF ACTIVITIES		
EXPENDITURE		
Priest Allowance	6000	6350
Church Items	0	1176
Donations	5103	7472
Welfare	434	0
Light & Heat	5842	3240
Miscellaneous	2040	1189
Hot Meal	972	842
Refreshment	1382	3168
Harvest Expenses	1000	600
Pulpit Expenses	1720	1144
Bank Charges	475	391
Building Expenses	0	0
Conference Expenses	1898	705
Building Expenses	330	4397
Interest (mortgage)	38731.5	17757
Transport/Travel	3530	3310
Telephone	1350.56	1518
Insurance	1114.32	965
Audit & accountancy fees	1100	1100
Web site & Software	60	140
Agomu Project	3400	2780
PCG District Assessment	13922	4851
Media	3216.72	2582
Xmas decor	3570.65	0
10th Anniversary Cloth and Tshirts	3390	0
Miscellaneous	<u>0</u>	<u>400</u>
	<u>100582</u>	<u>66078</u>

0