

Registered Charity number

1144675

Registered Company number

07380030 (England and Wales)

COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD
(a Company limited by guarantee)
Unaudited Financial Statements
for the year ending
30 September 2021

COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD
Report and accounts
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COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD

Company Information

Trustees

Dr C A Johnson (Business Management Consultant)
S Singh Student(IT Configuration Specialists)
D S Riat

Secretary

Ms G Jones (Educationalist

Independent Examiner

KATHY O DONNELL FCCA
35 HILL LANE
BASSETTS POLE
SUTTON COLDFIELD

B75 6LE

Bankers

TSB Bank PLC
63-65 CAPE HILL
SMETHWICK
B66 4SF

Registered office

157 WOOD LANE
CENTRE (1ST FLOOR)
WEST BROMWICH
WEST MIDLANDS
B70 9PT

Registered number

1144675

COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD
Independent Examiners' report to the Trustees of
COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD

I report to the charity trustees on my examination of the accounts of the Company for the year ending 30 September 2021 which is set out on Pages 2 to 14

As the charity's trustees of the Company (and also the directors for the purposes of company law),you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination,I report in respect of my examination of your charitys accouints as carried out under section 145 of the Charities Act 2011('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examation,I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the account to be reached.

KATHY O DONNELL FCCA
Chartered Certified Accountants

35 HILL LANE
BASSETTS POLE
SUTTON COLDFIELD

B75 6LE

30 June 2022

COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD
Registered number: 1144675
Balance Sheet
as at 30 September 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	2020 £
Fixed assets					
Intangible assets		-	-	-	-
Tangible assets	3	215	1,533	1,748	2,042
		215	1,533	1,748	2,042
Current assets					
Debtors	5	-	-	-	-
Cash at bank and in hand	-	10,657	5,035	15,692	11,916
		-		15,692	11,916
Creditors: amounts falling due within one year		-	(27)	(6,178)	(3,500)
Net current assets		-	-	-	-
Total assets less current liabilities		10,845	417	11,262	10,458
Creditors: amounts falling due after more than one year		-	-	-	-
Provisions for liabilities		-	-	-	-
Net assets		10,845	417	11,262	10,458
Income Funds					
Income Funds (unrestricted)	7	10,845		10,845	9,357
Income Funds (restricted)	8	-	417	417	1,101

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

DR C A JOHNSON
Trustee
Approved by the board on 30 June 2022

COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD
STATEMENT OF FINANCIAL ACTIVITIES(INCLUDING INCOME
AND EXPENDITURE ACCOUNT)

for the year ended 30 September 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Receipts				
Donations and legacies	0	0	0	0
Grants	0	74,300	74,300	34,391
Voluntary income	0	0	0	130
Other Income	4,395	0	4,395	2,400
Jrs Grants	14,484	0	14,484	6,638
	<u>18,879</u>	<u>74,300</u>	<u>93,179</u>	<u>43,559</u>
Charitable Activities				
Project Management	-	74,984	74,984	20,690
Volunteer expenses	-	-	0	200
Insurance	294	-	294	-
Consultancy fees	-	-	0	-
Adminstration	-	-	0	-
Stationery and printing	20	-	20	239
Training	-	-	0	-
Advertising and PR	-	-	0	-
Computer costs and software	-	-	0	818
Travel expenses	-	-	0	150
Telephone and internet	151	-	151	499
Room Hire	1,480	-	1,480	97
Salaries and Pensions	14,946	-	14,946	10,862
Accountancy	500	-	500	500
Fees and Subscriptions	-	-	0	-
Professional fees	-	-	0	400
Sundry expenses	-	-	0	-
Other	-	-	0	-
Depreciation -Restricted	-	-	0	345
Sub Total	<u>17,391</u>	<u>74,984</u>	<u>92,375</u>	<u>34,800</u>
	-	-	-	-
Net Receipts (Payments)	<u>1,488</u>	<u>(684)</u>	<u>804</u>	<u>8,759</u>
	-	-	-	-
Total Funds Brought Forward	9,357	1,101	10,458	1,699
	-	-	-	-
Income Funds Carry Forward	<u>10,845</u>	<u>417</u>	<u>11,262</u>	<u>10,458</u>

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Receipts

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purpose. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the financial statements.

Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

The charity becomes legally entitled to the resources after any performance conditions have been met: the trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) both are reported gross in the SOFA.

Resources expended

Charitable activities include all costs relating to general administration, which support the charitable purpose.

Grants offered subject to conditions, which have not been met at the year-end date are noted as a commitment, but not as accrued as expenditure. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with the use of the resources.

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2021

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purpose. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the financial statements.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixture and fittings -10% Reducing Value

Office Equipment- 20% Reducing Value

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bankers, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Issues" of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

Basic Financial assets

Basic financial assets which include debtors and cash and bank balances. are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market value of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial liabilities

Basic financial liabilities which include credits and bank loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instruments measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

De-recognition of Financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Employees

Average number of persons employed by the company

2021 Number	2020 Number
2	1

2 Capital accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2021

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Total Funds 2020
	2021 £	2021 £	2021 £	2020 £
Receipts				
Donations and legacies	0	0	0	0
Grants	0	74300	74300	34,391
Voluntary income	0	0	0	130
Other Income	4395	0	4395	2,400
Jrs Grants	14484	0	14484	6,638
	<u>18879</u>	<u>74300</u>	<u>93179</u>	<u>43,559</u>
Charitable Activities				
Project Management	0	74984	74984	20,690
Volunteer expenses	0	0	0	200
Insurance	294	0	294	-
Consultancy fees	0	0	0	-
Administration	0	0	0	-
Stationery and printing	20	0	20	239
Training	0	0	0	-
Advertising and PR	0	0	0	-
Computer costs and software	0	0	0	818
Travel expenses	0	0	0	150
Telephone and internet	151	0	151	499
Room Hire	1480	0	1480	97
Salaries and Pensions	14946	0	14946	10,862
Accountancy	500	0	500	500
Fees and Subscriptions	0	0	0	-
Professional fees	0	0	0	400
Sundry expenses	0	0	0	-
Other	0	0	0	345
Sub Total	<u>17391</u>	<u>74984</u>	<u>92375</u>	<u>34,800</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2021

0 0

3 Tangible fixed assets

		Total £
Cost		
At 1 October 2020	-	6488
Additions	-	0
Disposals	-	0
At 30 September 2021	-	<u>6488</u>
Depreciation		
At 1 October 2020	-	4446
Charge for the year	-	294
At 30 September 2021	-	<u>4740</u>
Net book value		
At 30 September 2021	-	<u>1748</u>
At 30 September 2020	-	<u>2042</u>
	-	
	-	
	-	
	-	
	-	
	-	

7 Funds Unrestricted

	2021 £	2020 £
At 1 October 2020		<u>9357</u>
At 30 September 2021	<u>10845</u>	<u>9357</u>

8 Funds Restricted

	2021 £	2020 £
	417	1,101
At 30 September 2021	<u>417</u>	<u>1101</u>

9 Other information

COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD is a private company limited by guarantee and incorporated in England. Its registered office is:

157 WOOD LANE
CENTRE (1ST FLOOR)
WEST BROMWICH
WEST MIDLANDS
B70 9PT

Registered Charity number

1144675

Registered Company number

07380030 (England and Wales)

COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD
(a Company limited by guarantee)
Unaudited Financial Statements
for the year ending
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COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD

Company Information

Trustees

Dr C A Johnson (Business Management Consultant)
S Singh Student(IT Configuration Specialists)
D S Riat

Secretary

Ms G Jones (Educationalist

Independent Examiner

KATHY O DONNELL FCCA
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CENTRE (1ST FLOOR)
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Registered number

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COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD
Independent Examiners' report to the Trustees of
COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD

I report to the charity trustees on my examination of the accounts of the Company for the year ending 30 September 2021 which is set out on Pages 2 to 14

As the charity's trustees of the Company (and also the directors for the purposes of company law),you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination,I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination,I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the account to be reached.

KATHY O DONNELL FCCA
Chartered Certified Accountants

35 HILL LANE
BASSETTS POLE
SUTTON COLDFIELD

B75 6LE

30 June 2022

COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD
Registered number: 1144675
Balance Sheet
as at 30 September 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	2020 £
Fixed assets					
Intangible assets		-	-	-	-
Tangible assets	3	215	1,533	1,748	2,042
		<u>215</u>	<u>1,533</u>	<u>1,748</u>	<u>2,042</u>
Current assets					
Debtors	5	-	-	-	-
Cash at bank and in hand	-	10,657	5,035	15,692	11,916
		<u>-</u>	<u>-</u>	<u>15,692</u>	<u>11,916</u>
Creditors: amounts falling due within one year		-	(6,151)	(6,178)	(3,500)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net current assets		-	-	-	-
Total assets less current liabilities		<u>10,845</u>	<u>417</u>	<u>11,262</u>	<u>10,458</u>
Creditors: amounts falling due after more than one year		-	-	-	-
Provisions for liabilities		-	-	-	-
Net assets		<u>10,845</u>	<u>417</u>	<u>11,262</u>	<u>10,458</u>
Income Funds					
Income Funds (unrestricted)	7	10,845		10,845	9,357
Income Funds (restricted)	8	-	417	417	1,101

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

DR C A JOHNSON
Trustee
Approved by the board on 30 June 2022

COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD
STATEMENT OF FINANCIAL ACTIVITIES(INCLUDING INCOME
AND EXPENDITURE ACCOUNT)

for the year ended 30 September 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Receipts				
Donations and legacies	0	0	0	0
Grants	0	74,300	74,300	34,391
Voluntary income	0	0	0	130
Other Income	4,395	0	4,395	2,400
Jrs Grants	14,484	0	14,484	6,638
	<u>18,879</u>	<u>74,300</u>	<u>93,179</u>	<u>43,559</u>
Charitable Activities				
Project Management	-	74,984	74,984	20,690
Volunteer expenses	-	-	0	200
Insurance	294	-	294	-
Consultancy fees	-	-	0	-
Adminstration	-	-	0	-
Stationery and printing	20	-	20	239
Training	-	-	0	-
Advertising and PR	-	-	0	-
Computer costs and software	-	-	0	818
Travel expenses	-	-	0	150
Telephone and internet	151	-	151	499
Room Hire	1,480	-	1,480	97
Salaries and Pensions	14,946	-	14,946	10,862
Accountancy	500	-	500	500
Fees and Subscriptions	-	-	0	-
Professional fees	-	-	0	400
Sundry expenses	-	-	0	-
Other	-	-	0	-
Depreciation -Restricted	-	-	0	345
Sub Total	<u>17,391</u>	<u>74,984</u>	<u>92,375</u>	<u>34,800</u>
	-	-	-	-
Net Receipts (Payments)	<u>1,488</u>	<u>(684)</u>	<u>804</u>	<u>8,759</u>
	-	-	-	-
Total Funds Brought Forward	9,357	1,101	10,458	1,699
	-	-	-	-
Income Funds Carry Forward	<u>10,845</u>	<u>417</u>	<u>11,262</u>	<u>10,458</u>

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Receipts

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purpose. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the financial statements.

Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

The charity becomes legally entitled to the resources after any performance conditions have been met: the trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) both are reported gross in the SOFA.

Resources expended

Charitable activities include all costs relating to general administration, which support the charitable purpose.

Grants offered subject to conditions, which have not been met at the year-end date are noted as a commitment, but not as accrued expenditure. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with the use of the resources.

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2021

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purpose. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the financial statements.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixture and fittings -10% Reducing Value

Office Equipment- 20% Reducing Value

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bankers, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Issues" of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

Basic Financial assets

Basic financial assets which include debtors and cash and bank balances. are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market value of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial liabilities

Basic financial liabilities which include credits and bank loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instruments measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

De-recognition of Financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Employees

Average number of persons employed by the company

2021 Number	2020 Number
2	1

2 Capital accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2021

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Total Funds 2020
	2021 £	2021 £	2021 £	2020 £
Receipts				
Donations and legacies	0	0	0	0
Grants	0	74300	74300	34,391
Voluntary income	0	0	0	130
Other Income	4395	0	4395	2,400
Jrs Grants	14484	0	14484	6,638
	<u>18879</u>	<u>74300</u>	<u>93179</u>	<u>43,559</u>
Charitable Activities				
Project Management	0	74984	74984	20,690
Volunteer expenses	0	0	0	200
Insurance	294	0	294	-
Consultancy fees	0	0	0	-
Administration	0	0	0	-
Stationery and printing	20	0	20	239
Training	0	0	0	-
Advertising and PR	0	0	0	-
Computer costs and software	0	0	0	818
Travel expenses	0	0	0	150
Telephone and internet	151	0	151	499
Room Hire	1480	0	1480	97
Salaries and Pensions	14946	0	14946	10,862
Accountancy	500	0	500	500
Fees and Subscriptions	0	0	0	-
Professional fees	0	0	0	400
Sundry expenses	0	0	0	-
Other	0	0	0	345
Sub Total	<u>17391</u>	<u>74984</u>	<u>92375</u>	<u>34,800</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2021

0 0

3 Tangible fixed assets

		Total £
Cost		
At 1 October 2020	-	6488
Additions	-	0
Disposals	-	0
At 30 September 2021	-	<u>6488</u>
Depreciation		
At 1 October 2020	-	4446
Charge for the year	-	294
At 30 September 2021	-	<u>4740</u>
Net book value		
At 30 September 2021	-	<u>1748</u>
At 30 September 2020	-	<u>2042</u>
	-	
	-	
	-	
	-	
	-	

7 Funds Unrestricted

	2021 £	2020 £
At 1 October 2020		<u>9357</u>
At 30 September 2021	<u>10845</u>	<u>9357</u>

8 Funds Restricted

	2021 £	2020 £
	417	1,101
At 30 September 2021	<u>417</u>	<u>1101</u>

9 Other information

COMMUNITY EDUCATION ACADEMY OF LEADERSHIP LTD is a private company limited by guarantee and incorporated in England. Its registered office is:

157 WOOD LANE
CENTRE (1ST FLOOR)
WEST BROMWICH
WEST MIDLANDS
B70 9PT