



Annual Report for the Year Ended 31 October 2022

Reg. Co. 07826095

Reg. Charity. 1144669

Portsmouth Vineyard LifeChurch
Statement of Financial Activities (including Income and Expenditure Account)
for the Year Ended 31 October 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds year ended 31st October 2022 £	Total Funds year ended 31st October 2021 £
Incoming resources from generated funds					
Voluntary Income	2	£45,834	£56,888	£102,722	
Total incoming resources		£45,834	£56,888	£102,722	£64,102
Resources expended					
Cost of generating funds					
Resources expended	3	£16,369	£55,364	£71,733	
Total resources expended		£16,369	£55,364	£71,733	£61,499
Net Income		£29,465	£1,524	£30,989	£2,603
Reconciliation of funds					
Total Funds brought forward		£13,014	£10,985	£24,000	
Total Funds carried forward		£42,479	£12,509	£54,988	£24,000

Portsmouth Vineyard LifeChurch (Company Registration number: 07826095)
Balance Sheet as at 31 October 2022

	Notes	2022	2021
Current Assets		£	£
Debtors and Prepayments	8	£3,844	£3,821
Cash at bank and in hand		£51,144	£20,179
		<u>£54,988</u>	<u>£24,000</u>
Net Assets		<u>£54,988</u>	<u>£24,000</u>
The funds of the charity	9		
Restricted Funds		£12,509	£13,014
Unrestricted Funds		£42,479	£10,985
Total Charity Funds		<u>£54,988</u>	<u>£24,000</u>

These accounts have been approved by the trustees and signed on its behalf by:



Mr Michael Morell
Trustee and Treasurer
Date: 16/07/23

The notes on pages 1 to 12 form an integral part of these financial statements.

Portsmouth Vineyard LifeChurch
Notes to the Financial Statements for the Year Ended 31 October 2022
1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2 Voluntary Income

	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31st Oct 2022	Total Funds Y/End 31st Oct 2021
	£	£	£	£
General Funds				
Appeals and Donations	£44,016	£53,959	£97,975	£50,950
Grants		£2,000	£2,000	£10,241
Interest	£12	£0	£12	£501
Gift Aid Tax reclaim	£1,337	£1,073	£2,410	£3,565
	£45,834	£56,888	£102,722	£64,102

3 Total Resources Expended

	Notes	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31st Oct 2022	Total Funds Year End 31st Oct 2021
Charitable Activities					
Activities Undertaken Directly	4	£12,513	£52,088	£64,601	£55,491
Grant Funding of Activities	5	£506	£0	£506	£578
Support Costs	6	£3,350	£3,276	£6,626	£5,430
		£16,369	£55,364	£71,733	£61,499

4 Activities Undertaken Directly

	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31st Oct 2022	Total Funds Year Ended 31st Oct 2021
Salaries & Wages		£9,046	£9,046	£8,342
Volunteers' Expenses		£145	£145	£0
Rent and Venue Hire	£8,394	£13,670	£22,064	£20,522
Worship & Music Costs			£0	£4,541
Ministry Gifts & Donations	£3,146	£1,500	£4,646	£977
Hospitality	£206		£206	£2,215
Light & Heat		£4,677	£4,677	£4,660
LifeHouse Food		£9,153	£9,153	£9,159
Maintenance & LifeHouse Costs		£5,336	£5,336	£4,271
Other LifeHouse Costs		£8,561	£8,561	£624
Equipment	£137		£137	£180
Conference & Training	£630		£630	
	£12,513	£52,088	£64,601	£55,491

5 Grants Payable

	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31st Oct 2022	Total Funds Year Ended 31st Oct 2021
Vineyard UK	£506		£506	£552
Street Pastors				£26
Portsmouth Foodbank				£0
	£506		£506	£558

6 Support Costs

	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31st Oct 2022	Total Funds Year Ended 31st Oct 2021
Insurance	£138	£552	£690	£535
Travel & Subsistence		£290	£290	£17
General Expenses	£379	£379	£758	£79
Office Cost, Stationery, postage	£1,170	£1,170	£2,340	£1,547
Repairs & renewal	£151		£151	£494
Bank Charges	£93	£93	£186	£360
Books & Subscriptions	£326		£326	£486
Auditing & Accountancy Fees	£792	£792	£1,584	£1,408
Legal Costs	£301		£301	£504
	£3,350	£3,276	£6,626	£5,430

7 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was ONE. Their net remuneration during this accounting year was £8887.15.

8 Debtors and Prepayments

	31st Oct 2022	31st Oct 2021
Gift Aid	£1,967	£3,821

9 Analysis of Funds

	2021	Income	Resources expended	As At Oct 31st 2022
General Funds				
Unrestricted Income	£13,014	£45,834	£16,369	£42,479
Restricted Funds	£10,985	£56,888	£55,364	£12,509
	£23,999	£102,102	£71,733	£54,988

Restricted funds have been given for specifically use in refurbishment and re-equipment, e.g. purchasing of new fridges and freezers. Also for the running of the LifeHouse homeless drop-in and soup kitchen, e.g. specifically for food purchasing. These are in addition to grants and funding that is unrestricted. Our aim, as always is to connect with people who find themselves in homelessness or addiction and in need of hot meals and food parcels. The LifeHouse also signposts users to other support services across the city.

10 Net Assets by fund

	Funds	Total Funds 31st October 2022	Total Funds 31st October 2021
	£	£	£
Current Account 1	£6,665	£6,665	£1,573
Current Account 2	£29,979	£29,979	£4,106
Savings Account 1	£2,163	£2,163	£2,163
Savings Account 2	£4,163	£4,163	£4,163
Savings - Aldermore	£8,174	£8,174	£8,174
Gift Aid Due	£3,844	£3,844	£3,821
	£54,988	£54,988	£24,000

11. Taxation

Portsmouth Vineyard LifeChurch is a registered charity and is, therefore, exempt from taxation.

Portsmouth Vineyard LifeChurch

Reference and Administrative Details

Charity name	Portsmouth Vineyard LifeChurch
Charity registration number	1144669
Company registration number	07826095
Principal Office	153 Albert Road, Southsea, Portsmouth, PO4 0JW
Registered Office	153 Albert Road, Southsea, Portsmouth, PO4 0JW
Trustees	Mr Peter John Robinson, (Appointed 13 November 2016 – Chair of Trustees) Mr Helen Robinson, (Appointed 16 December 2021) Mr Clive Oliver, (Appointed 29 May 2016, resigned on 10 October 2022) Mr Michael Morell, (Appointed 6 September 2016) Mrs Paula Bettina Jolly (Appointed 1 September 2018) Ms Rosina Susan Godfrey (Appointed 27 March 2020, resigned on 31 December 2021)
Bankers	CAF BANK 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Independent Examiner	Jeremy Brown 14 Marion Road Southsea Portsmouth Hampshire PO4 0QX

Portsmouth Vineyard LifeChurch

Trustees' Report

The Trustees present their report and accounts for the period ended 31 October 2022.

Portsmouth Vineyard LifeChurch was incorporated on 27th October 2011 and granted charitable status on 15th November 2011.

Structure, governance and management

The company is a company limited by guarantee. The liability of the members is limited by their guarantee. In the event of the company being wound up during the period of their membership (or within a year following), members undertake to contribute such amounts as may be required, up to a maximum of £1.

Objectives and activities

The company's charitable objects are:

- a) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Portsmouth, the United Kingdom or the world as the trustees from time to time may think fit.
- b) to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- c) to advance the Christian faith in accordance with the statement of beliefs including but not by way of limitation through the planting of other Vineyard Churches in such ways and in such parts of Portsmouth, the United Kingdom or the world as the trustees from time to time may think fit.
- d) to further Christian education in such parts of Portsmouth, the United Kingdom and the world as the trustees may from time to time think fit.

Strategies

During this accounting period we had a period of rapid numerical and financial growth in all our LifeHouse Food Kitchen activities and but a decline in Church activities. We have been so pleased to see our different benevolent (including the LifeHouse), spiritual and pastoral (through the Vineyard) activities and events continue to serve the wider community here in Portsmouth.

We have been able during this period to start in person activities in our building and resume a service to the homeless and under-housed inside rather than outside. We have continued our different delivery runs for food for those unwell, vulnerable and isolating. Risk assessments, policies and training notes continue to be issued to new volunteers and put on display.

Closure of Portsmouth Vineyard Church

At the end of October 2022 it was regrettably decided and unanimously agreed to close the church meetings and activities of the Portsmouth Vineyard Church. The Christian group that had been meeting as a Church on Sundays changed to being a home group meeting on Wednesday evenings under the pastoral care of the Winchester Vineyard Church, our regional hub. The LifeHouse continues to thrive and under a Resolution passed by the Trustees the charity is now renamed "The LifeHouse" with Companies House and The Charity Commissioners. The LifeHouse is now the sole user of the property at 153 Albert Road, Southsea, Portsmouth, PO4 0JW.

Portsmouth Vineyard LifeChurch

Trustees' Report Continued....

Changes in Personnel

Portsmouth Vineyard saw more changes this year. Helen Robinson applied to take assessment as part of her application to become our Pastor supported by her husband Peter. Mike Morell remains a Trustee and Manager of the LifeHouse. We invited Helen Robinson to join us on the board of trustees, as we lost the services of Rosie Godfrey and Clive Oliver.

The LifeHouse saw a steady increase in demand after the Covid Pandemic with up to 100 meals usually served on Wednesdays and Thursdays. We continued our food parcel and hot meal delivery service to those whom have been unwell physically and/or mentally, or incapacitated or under curfew, on a somewhat scaled down basis as the need to help people during isolation subsided. Our team has increased its supermarket "end of the day" collections to up to 25 times a week to meet growing demand. We have some corporate sponsors and the public have continued to be generous in their donations and support for our charitable work.

Other Achievements

Portsmouth Vineyard LifeChurch has continued to provide financial support to Compassion International (child schooling sponsorship in Cambodia) and two overseas missionaries involved in compassionate and people-centred outreaches in Cambodia and other parts of the world.

We continue to give regular donations to Vineyard Churches UK to help finance training, church planting and oversight of the network of churches to which we are associated. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity and company should undertake.

We continue to make improvements to our facilities and the décor and arrangement of the premises in a planned and methodical manner, often with the support and donations of local companies and organisations in the community.

Financial review

Financially the charity is secure. The unrestricted fund balance of £42,479 along with £17,000 of our short and long-term saving in the Hampshire Trust Bank and Aldermore Business Savings exceed the reserves policy of three months' expenditure as agreed by the Trustees, and reflects both stability in the church finances and vigilance by the Trustees.

The Trustees continue to review the major risks to which the company is exposed in order to establish systems to manage those risks. Our Safeguarding and other Policies and Risk Assessments continue to be reviewed.

Small company provisions

This report has been prepared in accordance with the small company regime under the Companies Act 2006.

Approved by the Board of Trustees for Portsmouth Vineyard LifeChurch on its behalf by:

A handwritten signature in black ink, appearing to read 'Mike Morell', with a long horizontal stroke extending to the right.

Date: 16/07/23

Mr. Michael Morell, Trustee and Treasurer

Portsmouth Vineyard LifeChurch
Trustees' Responsibilities in relation to the Financial Statements

The Trustees (who are also Directors of Portsmouth Vineyard LifeChurch for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Portsmouth Vineyard LifeChurch

I report on the accounts of the company for the year ended 31 October 2022, which are set out on the preceding pages.

Respective responsibilities of Trustees and Examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- i. examine the accounts under section 145 of the 2011 Act;
- ii. follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- iii. state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jeremy Brown

Independent Examiner

Date:

26 July 2023

**Jeremy Brown
14 Marion Road
Southsea
Portsmouth
Hampshire
PO4 0QX**