

Portsmouth Vineyard LifeChurch
Statement of Financial Activities (including Income and Expenditure Account)
for the Year Ended 31 October 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds year ended 31st October 2020 £	Total Funds year ended 31st October 2019 £
Incoming resources from generated funds					
Voluntary Income	2	£19,330	£32,147	£51,477	
Total incoming resources		£19,330	£32,147	£51,477	£36,612
Resources expended					
Cost of generating funds					
Resources expended	3	£20,177	£33,514	£53,691	
Total resources expended		£20,177	£33,514	£53,691	£56,332
Net Income		-£847	-£1,367	-£2,214	-£19,720
Reconciliation of funds					
Total Funds brought forward		£8,797	£14,814	£23,611	
Total Funds carried forward		£7,950	£13,447	£21,397	£23,611

Portsmouth Vineyard LifeChurch (Registration number: 7826095)
Balance Sheet as at 31 October 2020

		2020	2019
	Notes		
Current Assets		£	£
Debtors and			
Prepayments	8	£2,528	£2,752
Cash at bank and in hand		£18,869	£20,859
		<u>£21,397</u>	<u>£23,611</u>
Net Assets		<u>£21,397</u>	<u>£23,611</u>
The funds of the charity	9		
Restricted Funds		£13,447	£14,814
Unrestricted Funds		£7,950	£8,797
Total Charity Funds		<u>£21,397</u>	<u>£23,611</u>

These accounts have been approved by the trustees and signed on its behalf by:



Mr Michael Morell
Trustee

Date: 17/07/21

The notes on pages 1 to 12 form an integral part of these financial statements.

Portsmouth Vineyard LifeChurch
Notes to the Financial Statements for the Year Ended 31 October 2020
1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2 Voluntary Income

	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31st Oct 2020	Total Funds Year Ended 31st Oct 2019
	£	£	£	£
General Funds				
Appeals and Donations	£17,297	£30,615	£47,912	£32,498
Gift Aid Tax reclaim	£2,033	£1,532	£3,565	£4,114
	£19,330	£32,147	£51,477	£36,612

3 Total Resources Expended

	Notes	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31st Oct 2020	Total Funds Year Ended 31st Oct 2019
Charitable Activities					
Activities Undertaken					
Directly	4	£16,937	£31,052	£47,989	£49,663
Grant Funding of Activities	5	£552	£150	£702	£932
Support Costs	6	£2,688	£2,312	£5,000	£5,736
		£20,177	£33,514	£53,691	£56,331

4 Activities Undertaken Directly

	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31st Oct 2020	Total Funds Year Ended 31st Oct 2019
Salaries & Wages		£9,817	£9,817	£5,565
Rent and Venue Hire	£10,359	£10,359	£20,718	£18,901
Worship & Music Costs	£273		£273	£255
Ministry Gifts & Donations	£3,858	£1,500	£5,358	£3,993
Hospitality	£296		£296	£1,594
Light & Heat		£1,811	£1,811	£2,965
LifeHouse Food		£3,853	£3,853	£3,250
Maintenance		£792	£792	£7,577
Other LifeHouse Costs		£2,920	£2,920	£2,921
Equipment	£317		£317	£1,174
Conference & Training	£1,834		£1,834	£1,468
	£16,937	£31,052	£47,989	£49,663

5 Grants Payable

	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31st Oct 2020	Total Funds Year Ended 31st Oct 2019
Vineyard UK	£552		£552	£552
Street Pastors				£50
Portsmouth Foodbank		£150	£150	£330
	£552	£150	£702	£932

6 Support Costs

	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31st Oct 2019	Total Funds Year Ended 31st Oct 2018
Insurance	£288	£289	£577	£513
Travel & Subsistence	£108		£108	£290
General Expenses	£182	£182	£364	£232
Office Cost, Stationery, postage	£967	£967	£1,934	£1,855
Software & Accessories	£31	£31	£62	£294
Repairs & renewal	£150	£150	£300	£149
Bank Charges	£90	£270	£360	£593
Books & Subscriptions	£131		£131	£354
Auditing & Accountancy Fees	£141	£423	£564	£1,336
Legal Costs	£600		£600	£120
	£2,688	£2,312	£5,000	£5,736

7 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was ONE.

8 Debtors and Prepayments

	31st Oct 2020			31st Oct 2019
Gift Aid	£2,034	£494	£2,528	£2,752

9 Analysis of Funds

	2019	Income	Resources expended	As At Oct 31st 2020
General Funds				
Unrestricted Income	£10,371	£19,330	£20,177	£9,524
Restricted Funds	£28,219	£32,147	£33,514	£26,852
	£38,590	£51,477	£53,691	£36,376

Restricted funds have been given for use in the refurbishment and running of the LifeHouse homeless drop-in and soup kitchen to connect with people from across Portsmouth who find themselves in homelessness or addiction and in need of hot meals and food parcels. The LifeHouse also signposts users to other support services across the city.

10 Net Assets by fund

	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	31st October 2020	31st October 2019
	£	£	£	£
Current Account 1	£884		£884	£1,786
Current Account 2	£985		£985	£1,073
Savings Account	£4,047	£12,953	£17,000	£18,000
Gift Aid Due	£2,034	£494	£2,528	£2,752
	£7,950	£13,447	£21,397	£23,611

11. Taxation

Portsmouth Vineyard LifeChurch is a registered charity and is, therefore, exempt from taxation.

Portsmouth Vineyard LifeChurch

Reference and Administrative Details

Charity name	Portsmouth Vineyard LifeChurch
Charity registration number	1144669
Company registration number	7826095
Principal Office	57, Merthyr Avenue, Portsmouth, PO6 2AR
Registered Office	57, Merthyr Avenue, Portsmouth, PO6 2AR

Trustees

Mr Clive Oliver, Trustee (Appointed 29 May 2016)

Mrs June Lorraine Morell, Trustee (Appointed 6 September 2016)

Mr Michael Morell, Trustee (Appointed 6 September 2016)

Mr Peter John Robinson, Trustee (Appointed 13 November 2016)

Mrs Paula Bettina Jolly (Appointed 1 September 2018)

Ms Rosina Susan Godfrey (Appointed 27 March 2020)

Bankers

CAF BANK

25 Kings Hill Avenue, Kings Hill,

West Malling, Kent,

ME19 4JQ

Independent Examiner

Paul Flavell

19 Southwood Avenue

Southbourne

Bournemouth

Hampshire

BH6 3QB

Portsmouth Vineyard LifeChurch

Trustees' Report

The Trustees present their report and accounts for the period ended 31 October 2020.

Portsmouth Vineyard *LifeChurch* was incorporated on 27th October 2011 and granted charitable status on 15th November 2011.

Structure, governance and management

The company is a company limited by guarantee. The liability of the members is limited by their guarantee. In the event of the company being wound up during the period of their membership (or within a year following), members undertake to contribute such amounts as may be required, up to a maximum of £1.

Objectives and activities

The company's charitable objects are:

- a) to advance the Christian faith in accordance with the statement of beliefs including but not by way of limitation through the planting of other Vineyard Churches in such ways and in such parts of Portsmouth, the United Kingdom or the world as the trustees from time to time may think fit;
- b) to further Christian education in such parts of Portsmouth, the United Kingdom and the world as the trustees may from time to time think fit;
- c) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Portsmouth, the United Kingdom or the world as the trustees from time to time may think fit;
- d) to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Strategies

At the beginning of this accounting period we had recently acquired the new meeting room in the shop premises on the corner of Albert and Harold Roads next to the original LifeHouse. Our main objective for 2019-20 was to build on this most providential accomplishment by (a) harmonising our different benevolent (through the LifeHouse) and spiritual and pastoral (through the Vineyard) activities and events and (b) expanding into new areas and types of communal service.

We very quickly appreciated that operating the two premises divided from each other was of limited use and we were united in agreement to explore a development project for the site which would include re-joining the two parts of the building but also maximising the useful potential of the spaces available. We thereby embarked on the venue project that is just being completed now in July/August 2021. In this period we opened for Sunday services, extra Vineyard and LifeHouse meals and socials, several training course series, The Alpha Course, Portsmouth House of Prayer monthly celebrations, meetings for prayer regularly, Coop Team Meetings, Foodbank Committee Meetings chaired by council staff, music lessons and even an infant dedication service.

Portsmouth Vineyard LifeChurch

Trustees' Report

Continued

Achievements and performance

We were again able to facilitate the growth of the church and the charitable work of the LifeHouse Food Kitchen which saw a steady increase in use by the public as our provision of food parcels (this was before the current health crisis) and quality of meals and associated services was improved.

To accomplish our objectives Portsmouth Vineyard LifeChurch continue to hold weekly gatherings continuing to communicate our vision and values and welcome new people at all times. We advertised on our website and social media regularly.

We again took a very active part in the annual winter Open Churches Project, accommodating up to 15 rough sleepers in seven different church centres over the seven days of the week for the coldest, winter weeks. A number of us were very active in the Street Pastors and the Healing of the Streets prayer outreach. We have continued to build up the church by dedicating pastoral time to individuals in need and those needing encouragement to get into roles of responsibility and service.

Portsmouth Vineyard LifeChurch has continued to provide financial support to Compassion International (child schooling sponsorship in Cambodia), Portsmouth Food Bank and two overseas missionaries involved in compassionate and people-centred outreaches in Cambodia and other parts of the world. We continue to give regular donations to Vineyard Churches UK to help finance training, church planting and oversight of the network of churches to which we are associated.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity and company should undertake.

The work of the LifeHouse homeless drop-in and food kitchen for those people who find themselves caught in homelessness and/or addiction continues to flourish and expand. From the LifeHouse we served up to 175 free meals per week including food in food parcels. Many guests of the food kitchen consider the LifeHouse to be their church and massively benefit from meeting others, in similar situations to their own, in a social atmosphere of comparative normality and acceptance. Volunteers at the LifeHouse includes people of faith from a number of different churches working alongside people professing no particular faith but care deeply for individuals in need in our community. The LifeHouse continues to attract media attention and it very well known and thought of in the City. We continue to attract financial support from a number of different individuals, charitable and commercial organisations. We also to receive grants and gifts of all sizes and these help cover the part time wages for the Manager, rent, sundries, some food when not donated free and electricity bills.

Financial review

Financially the charity is secure. The unrestricted fund balance of £7,950 along with £17,000 of our short and long-term saving in the Hampshire Trust Bank and Aldermore Business Savings exceed the reserves policy of three months' expenditure as agreed by the Trustees, and reflects both stability in the church finances and vigilance by the Trustees.

Portsmouth Vineyard LifeChurch
Trustees' Report

Continued

The Trustees continue to review the major risks to which the company is exposed in order to establish systems to manage those risks.

Small company provisions

This report has been prepared in accordance with the small company regime under the Companies Act 2006.

Approved by the Board of Trustees for Portsmouth Vineyard LifeChurch on its behalf by:

Date: 17/07/21

A handwritten signature in black ink, appearing to read 'Mike Morell', with a long horizontal stroke extending from the end.

Mr. Michael Morell
Trustee

Portsmouth Vineyard LifeChurch
Trustees' Responsibilities in relation to the Financial Statements

The Trustees (who are also Directors of Portsmouth Vineyard LifeChurch for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Portsmouth Vineyard LifeChurch

I report on the accounts of the company for the year ended 31 October 2020, which are set out on the following pages.

Respective responsibilities of Trustees and Examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- i. examine the accounts under section 145 of the 2011 Act;
- ii. follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- iii. state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Flavell
Independent Examiner

Date: 30/8/21

Paul Flavell
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