

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
WIMBLEDON PARK PRIMARY SCHOOL PTFA

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To generate income by organising and running events at WPPS with the purpose of raising additional funds for the school to enhance the educational life of the children that attend the school.

Significant activities

Summary of events during 2023/24

School donations and fundraising netted £1,956 (2022/23 £2,729)

Events resulted in £16,610 (2022/23 £12,467) net income - with various events held including the Monster Disco, Christmas Fair, Quiz Nights, Movie Nights, Silent Glow Disco, Roller Disco and the Summer Fair. This amount includes £2,470 that is thanks to the sponsorship of both Petras Property and Anna Arden of Harding Green that pay for each estate agent board that advertises the WPPS Summer and Christmas fair respectively.

In addition sales including, second hand uniform, ice lollies, and donuts generated £4,694 (2022/23 £3,258)

The PTFA AGM was held on 15th Mar'24 and a cheque donation of £25,000 was handed over to the school. This was a £5k increase on the previous year and was mainly due to events being more popular with more people attending and higher revenue taken.

Volunteers

The trustees run WPPS PTFA with help from other parents and teachers at the school. All trustees and volunteers give their time voluntarily and received no remuneration or other benefits.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Roller Disco - April 2023

A good way for the children to practice their skating skills in the school hall with current hits playing in the background.

Movie Nights - May 2023 & September 2023

The years big movie hits shown on the big screen in the school hall with plenty of popcorn and snack available.

Summer Fair - June 2023

This was held at the school with lots of stalls, rides, a tombola, live band, food and drink, and a raffle.

Monster Disco - October 2023

To celebrate the autumn, the children were able to dance away to the monster DJ!

Parent Quiz - November 2023

Always a very popular evening, the Quiz' was held testing general knowledge skills and channelling everyone's competitive spirit!

Christmas Fair - December 2023

To celebrate Christmas and the end of the year, a fair was held at school, including stalls, rides, a tombola, musician, food and drink, and a raffle.

Glow Silent Disco - February 2024

A neon themed evening full of games, dancing and party treats with everyone listening to music on individual headphones!

Additional sales including cakes, strawberries, donuts, ice lollies, Easter chocolates, and second hand uniform sales ran throughout this period in the playground after school, enabling a steady stream of income.

WIMBLEDON PARK PRIMARY SCHOOL PTFA

Report of the Trustees for the Year Ended 31 March 2024

FINANCIAL REVIEW

Principal funding sources

The charity's principal source of funds is income from our fundraising events (as detailed above). Our main costs are the donations that we give to the school each year. Our expenditure for the fundraising events includes the cost of entertainment, food, drink and licenses.

Reserves policy

We release cash to WPPS on an annual basis; this is usually in line with our target fundraising amounts. In this accounting period £25,000 donation was made in Mar-24. We aim to hold approximately £5,000 in reserves at the year-end to meet any unforeseen expenditure

FUTURE PLANS

The usual fundraising events will hopefully continue to raise significant amounts of money to further enhance the education of the children at the school.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Constitution was adopted on 15 November 2011. The Association consists of approximately 50 members

Charity constitution

The charity is constituted by an Association consisting of approximately 50 members

Recruitment and appointment of new trustees

Trustees are appointed or reappointed annually at the Annual General Meeting held in April

Organisational structure

WPPS PTFA is a members of the PTA UK association that provides the charity with annual insurance

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1144668

Principal address

370 Durnsford Road
London
SW19 8DY

Trustees

Mrs L Spence
Ms A E Jones Chair
A Jones Treasurer
Mrs M F Glover

Independent Examiner

Mary E Ryan
Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Secretary

Taliah Walklett

WIMBLEDON PARK PRIMARY SCHOOL PTFA

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays plc
16-18 Replingham Road
Southfields
London
SW18 5LS

Approved by order of the board of trustees on 23 January 2025 and signed on its behalf by:

Mrs L Spence - Trustee

Independent examiner's report to the trustees of WIMBLEDON PARK PRIMARY SCHOOL PTFA

I report to the charity trustees on my examination of the accounts of WIMBLEDON PARK PRIMARY SCHOOL PTFA (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

23 January 2025

WIMBLEDON PARK PRIMARY SCHOOL PTFA

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	33,044	37,325
EXPENDITURE ON			
Charitable activities			
Donation to WPPS		25,000	35,000
Monster Disco		2,812	1,211
Quiz Nights		15	1,539
Christmas Events		893	1,124
Valentine's Disco		-	1,171
Film Night		401	24
Food sales		402	2,486
Year 6 leavers gifts		-	1,482
Summer Fair		3,196	5,291
General		473	-
Roller & glow disco		2,066	520
Other events		1,432	4,791
Total		36,690	54,639
NET INCOME/(EXPENDITURE)		(3,646)	(17,314)
RECONCILIATION OF FUNDS			
Total funds brought forward		9,767	27,081
TOTAL FUNDS CARRIED FORWARD		6,121	9,767

The notes form part of these financial statements

WIMBLEDON PARK PRIMARY SCHOOL PTFA

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
CURRENT ASSETS			
Debtors	5	125	-
Cash at bank and in hand		6,596	10,767
		<u>6,721</u>	<u>10,767</u>
CREDITORS			
Amounts falling due within one year	6	(600)	(1,000)
		<u>6,121</u>	<u>9,767</u>
NET CURRENT ASSETS			
		<u>6,121</u>	<u>9,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		6,121	9,767
NET ASSETS		<u>6,121</u>	<u>9,767</u>
FUNDS	7		
Unrestricted funds		6,121	9,767
TOTAL FUNDS		<u>6,121</u>	<u>9,767</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2025 and were signed on its behalf by:

L Spence - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	33,044	37,325

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIESUnrestricted
funds
£**INCOME AND ENDOWMENTS FROM**

Other trading activities

37,325

EXPENDITURE ON**Charitable activities**

Donation to WPPS

35,000

Monster Disco

1,211

Quiz Nights

1,539

Christmas Events

1,124

Valentine's Disco

1,171

Film Night

24

Food sales

2,486

Year 6 leavers gifts

1,482

Summer Fair

5,291

Roller & glow disco

520

Other events

4,791

Total

54,639

NET INCOME/(EXPENDITURE)

(17,314)

RECONCILIATION OF FUNDS

Total funds brought forward

27,081

TOTAL FUNDS CARRIED FORWARD

9,767

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.24

31.3.23

£

£

Other debtors

125

-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other creditors	600	1,000

7. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	9,767	(24,260)	20,614	6,121
Leg It	-	50	(50)	-
Summer Fair	-	5,464	(5,464)	-
Monster disco	-	460	(460)	-
Quiz Night	-	2,205	(2,205)	-
Christmas Events	-	6,191	(6,191)	-
Film Night	-	1,519	(1,519)	-
Food sales	-	868	(868)	-
Year 6 leavers gifts	-	235	(235)	-
Roller & glow disco	-	2,858	(2,858)	-
Other events	-	764	(764)	-
	9,767	(3,646)	-	6,121
TOTAL FUNDS	9,767	(3,646)	-	6,121

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,645	(26,905)	(24,260)
Leg It	50	-	50
Summer Fair	8,660	(3,196)	5,464
Monster disco	3,272	(2,812)	460
Quiz Night	2,220	(15)	2,205
Christmas Events	7,084	(893)	6,191
Film Night	1,920	(401)	1,519
Food sales	1,270	(402)	868
Year 6 leavers gifts	235	-	235
Roller & glow disco	4,924	(2,066)	2,858
Other events	764	-	764
	33,044	(36,690)	(3,646)
TOTAL FUNDS	33,044	(36,690)	(3,646)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	27,081	(34,737)	17,423	9,767
Leg It	-	1,622	(1,622)	-
Summer Fair	-	2,863	(2,863)	-
Monster disco	-	2,315	(2,315)	-
Quiz Night	-	1,109	(1,109)	-
Christmas Events	-	9,723	(9,723)	-
Valentine's Disco	-	1,423	(1,423)	-
Film Night	-	1,053	(1,053)	-
Food sales	-	(295)	295	-
Year 6 leavers gifts	-	(612)	612	-
Roller & glow disco	-	(520)	520	-
Other events	-	(1,258)	1,258	-
	<u>27,081</u>	<u>(17,314)</u>	<u>-</u>	<u>9,767</u>
TOTAL FUNDS	<u>27,081</u>	<u>(17,314)</u>	<u>-</u>	<u>9,767</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,796	(38,533)	(34,737)
Leg It	1,622	-	1,622
Summer Fair	8,154	(5,291)	2,863
Monster disco	3,526	(1,211)	2,315
Quiz Night	2,648	(1,539)	1,109
Christmas Events	10,847	(1,124)	9,723
Valentine's Disco	2,594	(1,171)	1,423
Film Night	1,077	(24)	1,053
Food sales	2,191	(2,486)	(295)
Year 6 leavers gifts	870	(1,482)	(612)
Roller & glow disco	-	(520)	(520)
Other events	-	(1,258)	(1,258)
	<u>37,325</u>	<u>(54,639)</u>	<u>(17,314)</u>
TOTAL FUNDS	<u>37,325</u>	<u>(54,639)</u>	<u>(17,314)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

WIMBLEDON PARK PRIMARY SCHOOL PTFA

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	33,044	37,325
Total incoming resources	33,044	37,325
EXPENDITURE		
Support costs		
Management		
Insurance	-	140
General expenditure	25,000	35,000
Fundraising events	11,090	18,999
	36,090	54,139
Governance costs		
Accountancy and legal fees	600	500
Total resources expended	36,690	54,639
Net expenditure	(3,646)	(17,314)