

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
WIMBLEDON PARK PRIMARY SCHOOL PTFA

Ark Accountancy
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

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for the Year Ended 31 March 2023

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Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To generate income by organising and running events at WPPS with the purpose of raising additional funds for the school to enhance the educational life of the children that attend the school.

Significant activities

Summary of events during 2022/23

School donations and fundraising netted = £2,729

Events resulted in £12,467 net income - with various events held including the Monster Disco, Christmas Fair, Quiz Nights, Movie Nights, Valentines Disco and the Summer Fair. This amount includes £3,600 that is thanks to the sponsorship of Petras Property that pay for each estate agent board that advertises the WPPS Christmas and Summer fair.

In addition sales including, second hand uniform, ice lollies, and donuts generated £3,258

The PTFA AGM was held on 17th Mar'23 and a cheque donation of £20,000 was handed over to the school. This was a £5k increase on the previous year and was mainly due to events being able to take place again after COVID cancellations.

Volunteers

The trustees run WPPS PTFA with help from other parents and teachers at the school. All trustees and volunteers give their time voluntarily and received no remuneration or other benefits.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The lifting of COVID restrictions enabled all fundraising activities and events to be held as normal during this period.

Summer Fair - June 2022

This was held at the school with lots of stalls, rides, a tombola, live band, food and drink, and a raffle.

Monster Disco - October 2022

To celebrate the autumn, the children were able to dance away to the monster DJ!

Parent Quiz - November 2022 & March 2023

Always a very popular evening, two Quiz' were held during the year, channelling everyone's competitive spirit!

Christmas Fair - December 2022

To celebrate Christmas and the end of the year, a fair was held at school, including stalls, rides, a tombola, live band, food and drink, and a raffle.

Valentine's Disco - February 2023

A heart themed evening full of games, dancing and party treats!

Tuck sales, including donuts, ice lollies and Easter chocolates, and second hand uniform sales ran throughout this period in the playground after school, enabling a steady stream of income.

Report of the Trustees
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Principal funding sources

The charity's principal source of funds is income from our fundraising events (as detailed above). Our main costs are the donations that we give to the school each year. Our expenditure for the fundraising events includes the cost of entertainment, food, drink and licenses.

Reserves policy

We release cash to WPPS on an annual basis; this is usually in line with our target fundraising amounts. In this accounting period £20,000 donation was made in Mar-23. We aim to hold approximately £3,000 in reserves at the year-end to meet any unforeseen expenditure

FUTURE PLANS

The usual fundraising events will hopefully continue to raise significant amounts of money to further enhance the education of the children at the school.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Constitution was adopted on 15 November 2011. The Association consists of approximately 50 members

Charity constitution

The charity is constituted by an Association consisting of approximately 50 members

Recruitment and appointment of new trustees

Trustees are appointed or reappointed annually at the Annual General Meeting held in April

Organisational structure

WPPS PTFA is a members of the PTA UK association that provides the charity with annual insurance

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1144668

Principal address

370 Durnsford Road
London
SW19 8DY

Trustees

Mrs L Spence
Ms A E Jones Chair
A Jones Treasurer (appointed 4.1.23)
Mrs M F Glover (appointed 1.3.23)

Independent Examiner

Mary E Ryan
Ark Accountancy
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Secretary

Taliah Walklett

WIMBLEDON PARK PRIMARY SCHOOL PTFA

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays plc
16-18 Replingham Road
Southfields
London
SW18 5LS

Approved by order of the board of trustees on 26 January 2024 and signed on its behalf by:

Mrs L Spence - Trustee

Independent examiner's report to the trustees of WIMBLEDON PARK PRIMARY SCHOOL PTFA

I report to the charity trustees on my examination of the accounts of WIMBLEDON PARK PRIMARY SCHOOL PTFA (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan

Ark Accountancy
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

26 January 2024

WIMBLEDON PARK PRIMARY SCHOOL PTFA

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	37,325	27,378
EXPENDITURE ON			
Charitable activities			
Donation to FPPS		35,000	-
Monster Disco		1,211	716
Quiz Nights		1,539	-
Christmas Events		1,124	-
Valentine's Disco		1,171	-
Film Night		24	-
Food sales		2,486	-
Year 6 leavers gifts		-	1,371
Summer Fair		5,291	-
General		-	60
Roller disco		520	-
Other events		6,273	9,582
Total		54,639	11,729
NET INCOME/(EXPENDITURE)		(17,314)	15,649
RECONCILIATION OF FUNDS			
Total funds brought forward		27,081	11,432
TOTAL FUNDS CARRIED FORWARD		9,767	27,081

The notes form part of these financial statements

WIMBLEDON PARK PRIMARY SCHOOL PTFA

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted funds £	31.3.22 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		10,767	27,581
CREDITORS			
Amounts falling due within one year	5	(1,000)	(500)
NET CURRENT ASSETS		<u>9,767</u>	<u>27,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,767</u>	<u>27,081</u>
NET ASSETS		<u>9,767</u>	<u>27,081</u>
FUNDS	6		
Unrestricted funds		<u>9,767</u>	<u>27,081</u>
TOTAL FUNDS		<u>9,767</u>	<u>27,081</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2024 and were signed on its behalf by:

L Spence - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	<u>37,325</u>	<u>27,378</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Other trading activities	27,378
EXPENDITURE ON	
Charitable activities	
Monster Disco	716
Year 6 leavers gifts	1,371
General	60
Other events	9,582
Total	11,729
NET INCOME	15,649
RECONCILIATION OF FUNDS	
Total funds brought forward	11,432
TOTAL FUNDS CARRIED FORWARD	27,081

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	1,000	500

6. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	27,081	(34,737)	17,423	9,767
Leg It	-	1,622	(1,622)	-
Summer Fair	-	2,863	(2,863)	-
Monster disco	-	2,315	(2,315)	-
Quiz Night	-	1,109	(1,109)	-
Christmas Events	-	9,723	(9,723)	-
Valentine's Disco	-	1,423	(1,423)	-
Film Night	-	1,053	(1,053)	-
Food sales	-	(295)	295	-
Roller disco	-	(520)	520	-
Other events	-	(1,870)	1,870	-
	27,081	(17,314)	-	9,767
TOTAL FUNDS	27,081	(17,314)	-	9,767

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,796	(38,533)	(34,737)
Leg It	1,622	-	1,622
Summer Fair	8,154	(5,291)	2,863
Monster disco	3,526	(1,211)	2,315
Quiz Night	2,648	(1,539)	1,109
Christmas Events	10,847	(1,124)	9,723
Valentine's Disco	2,594	(1,171)	1,423
Film Night	1,077	(24)	1,053
Food sales	2,191	(2,486)	(295)
Roller disco	-	(520)	(520)
Other events	870	(2,740)	(1,870)
	<u>37,325</u>	<u>(54,639)</u>	<u>(17,314)</u>
TOTAL FUNDS	<u><u>37,325</u></u>	<u><u>(54,639)</u></u>	<u><u>(17,314)</u></u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	11,432	5,148	(3,663)	12,917
Monster disco	-	573	(573)	-
Christmas Events	-	9,260	-	9,260
Year 6 leavers gifts	-	4,904	-	4,904
Other events	-	(4,236)	4,236	-
	<u>11,432</u>	<u>15,649</u>	<u>-</u>	<u>27,081</u>
TOTAL FUNDS	<u><u>11,432</u></u>	<u><u>15,649</u></u>	<u><u>-</u></u>	<u><u>27,081</u></u>

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,808	(660)	5,148
Monster disco	1,289	(716)	573
Christmas Events	9,260	-	9,260
Year 6 leavers gifts	6,275	(1,371)	4,904
Other events	4,746	(8,982)	(4,236)
	<u>27,378</u>	<u>(11,729)</u>	<u>15,649</u>
TOTAL FUNDS	<u><u>27,378</u></u>	<u><u>(11,729)</u></u>	<u><u>15,649</u></u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

WIMBLEDON PARK PRIMARY SCHOOL PTFA

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	37,325	27,378
Total incoming resources	37,325	27,378
EXPENDITURE		
Support costs		
Management		
Insurance	140	-
General expenditure	35,000	1,431
Fundraising events	18,999	9,698
	54,139	11,129
Governance costs		
Accountancy and legal fees	500	600
Total resources expended	54,639	11,729
Net (expenditure)/income	(17,314)	15,649