

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
WIMBLEDON PARK PRIMARY SCHOOL PTFA

Ark Accountancy
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To generate income by organising and running events at WPPS with the purpose of raising additional funds for the school to enhance the educational life of the children that attend the school.

Significant activities

Summary of events during 2021/2022

School donations and fundraising netted = £1,869.36

Events resulted in £5,538.16 net income - with various events held e.g. Monster Disco Oct'21; Quiz night in Nov'21; annual Christmas fair 5th Dec'21; a Bingo night Feb'22. This amount includes £1,800 that is thanks to the sponsorship of petras properties that pay for each estate agent board that advertises the WPPS fairs.

The Year 6 leavers merchandise like hoodies and yearbooks brought in around £1,370.84

The 2nd hand school uniform sale is very popular and profitable - along with tuck shop, lolly and book sales this generated £3,337.67

Small Business Hub was established and held it's first meeting on 04th Mar'22.

The PTFA AGM was held on 25th Mar'22 and a cheque donation of £15,000 was handed over to the school [not yet cashed, will be in next years' accounts].

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Volunteers

The trustees run WPPS PTFA with help from other parents and teachers at the school. All trustees and volunteers give their time voluntarily and received no remuneration or other benefits.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Caution around socialising indoors and ongoing lockdowns continued to impact fundraising activities, however an emphasis was placed on holding events outdoors where possible.

Jumble Trail - Summer 21

This was held across the catchment area of the school in people's front gardens, with a participation fee charged and a map to sales locations provided - it created a nice social buzz!

Monster Disco - October 21

By October, restrictions had eased enough to enable us to hold the Monster Disco once again! The children were thrilled to be able to be back in the school hall enjoying the dance skills of the DJ!

Parent Quiz - November 21

Always a very popular evening, it was great for everybody to be able to socialise again... albeit in a competitive way!

Christmas Fair - December 21

As we approached another period of restricted socialising, the decision was made to hold a Christmas Fair entirely outdoors. Despite the chilly weather it was a great success and the addition of live music proved hugely popular.

Valentine's Trail - February 22

To keep the children entertained during half term, a trail was put up across front windows throughout the local area.

Tuck sales and second hand uniform sales ran throughout this period either in the playground or in front gardens to enable some steady income.

WIMBLEDON PARK PRIMARY SCHOOL PTFA

Report of the Trustees for the Year Ended 31 March 2022

FINANCIAL REVIEW

Principal funding sources

The charity's principal source of funds is income from our fundraising events (as detailed above). Our main costs are the donations that we give to the school each year £nil but £15,000 paid after the year end (2021 £35,000). Our expenditure for the fundraising events includes the cost of entertainment, food, drink and licenses.

Reserves policy

We release cash to WPPS on an annual basis; this is usually in line with our target fundraising amounts. In this accounting period no donation was released but £15,000 was released after the year end (2021 £35,000) to the school. We aim to hold approximately £3,000 in reserves at the year-end to meet any unforeseen expenditure

FUTURE PLANS

The usual fundraising events will hopefully continue to raise significant amounts of money to further enhance the education of the children at the school.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Constitution was adopted on 15 November 2011. The Association consists of approximately 50 members

Charity constitution

The charity is constituted by an Association consisting of approximately 50 members

Recruitment and appointment of new trustees

Trustees are appointed or reappointed annually at the Annual General Meeting held in April

Organisational structure

WPPS PTFA is a members of the PTA UK association that provides the charity with annual insurance

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1144668

Principal address

370 Durnsford Road
London
SW19 8DY

Trustees

Mrs L Spence
Ms A E Jones Chair (appointed 25.3.22)
A Jones (appointed 4.1.23)

Independent Examiner

Mary E Ryan
FCCA
Ark Accountancy
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Secretary

Taliah Walklett

WIMBLEDON PARK PRIMARY SCHOOL PTFA

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays plc
16-18 Replingham Road
Southfields
London
SW18 5LS

Approved by order of the board of trustees on 31 January 2023 and signed on its behalf by:

Mrs L Spence - Trustee

Independent examiner's report to the trustees of WIMBLEDON PARK PRIMARY SCHOOL PTFA

I report to the charity trustees on my examination of the accounts of WIMBLEDON PARK PRIMARY SCHOOL PTFA (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan
FCCA
Ark Accountancy
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

31 January 2023

WIMBLEDON PARK PRIMARY SCHOOL PTFA

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	27,378	17,116
EXPENDITURE ON			
Charitable activities			
Christmas Events		-	2,985
Easter Events		-	1,080
Year 6 leavers gifts		1,371	-
General		60	40,214
Other events		10,298	-
Total		11,729	44,279
NET INCOME/(EXPENDITURE)		15,649	(27,163)
RECONCILIATION OF FUNDS			
Total funds brought forward		11,432	38,595
TOTAL FUNDS CARRIED FORWARD		27,081	11,432

The notes form part of these financial statements

WIMBLEDON PARK PRIMARY SCHOOL PTFA

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		27,581	12,332
CREDITORS			
Amounts falling due within one year	5	(500)	(900)
NET CURRENT ASSETS		<u>27,081</u>	<u>11,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,081	11,432
NET ASSETS		<u>27,081</u>	<u>11,432</u>
FUNDS	6		
Unrestricted funds		<u>27,081</u>	<u>11,432</u>
TOTAL FUNDS		<u>27,081</u>	<u>11,432</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2023 and were signed on its behalf by:

L Spence - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	27,378	17,116

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Other trading activities	17,116
EXPENDITURE ON	
Charitable activities	
Christmas Events	2,985
Easter Events	1,080
General	40,214
Total	44,279
NET INCOME/(EXPENDITURE)	(27,163)
RECONCILIATION OF FUNDS	
Total funds brought forward	38,595
TOTAL FUNDS CARRIED FORWARD	11,432

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other creditors	500	900

6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	11,432	5,148	(3,663)	12,917
Christmas Events	-	9,260	-	9,260
Year 6 leavers gifts	-	4,904	-	4,904
Other events	-	(3,663)	3,663	-
	11,432	15,649	-	27,081
TOTAL FUNDS	11,432	15,649	-	27,081

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,808	(660)	5,148
Christmas Events	9,260	-	9,260
Year 6 leavers gifts	6,275	(1,371)	4,904
Other events	6,035	(9,698)	(3,663)
	<u>27,378</u>	<u>(11,729)</u>	<u>15,649</u>
TOTAL FUNDS	<u><u>27,378</u></u>	<u><u>(11,729)</u></u>	<u><u>15,649</u></u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	38,595	(33,508)	6,345	11,432
Christmas Events	-	5,092	(5,092)	-
Easter Events	-	1,092	(1,092)	-
Year 6 leavers gifts	-	161	(161)	-
	<u>38,595</u>	<u>(27,163)</u>	<u>-</u>	<u>11,432</u>
TOTAL FUNDS	<u><u>38,595</u></u>	<u><u>(27,163)</u></u>	<u><u>-</u></u>	<u><u>11,432</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,771	(44,279)	(33,508)
Christmas Events	5,092	-	5,092
Easter Events	1,092	-	1,092
Year 6 leavers gifts	161	-	161
	<u>17,116</u>	<u>(44,279)</u>	<u>(27,163)</u>
TOTAL FUNDS	<u><u>17,116</u></u>	<u><u>(44,279)</u></u>	<u><u>(27,163)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	38,595	(28,360)	2,682	12,917
Christmas Events	-	14,352	(5,092)	9,260
Easter Events	-	1,092	(1,092)	-
Year 6 leavers gifts	-	5,065	(161)	4,904
Other events	-	(3,663)	3,663	-
	<u>38,595</u>	<u>(11,514)</u>	<u>-</u>	<u>27,081</u>
TOTAL FUNDS	<u>38,595</u>	<u>(11,514)</u>	<u>-</u>	<u>27,081</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,579	(44,939)	(28,360)
Christmas Events	14,352	-	14,352
Easter Events	1,092	-	1,092
Year 6 leavers gifts	6,436	(1,371)	5,065
Other events	6,035	(9,698)	(3,663)
	<u>44,494</u>	<u>(56,008)</u>	<u>(11,514)</u>
TOTAL FUNDS	<u>44,494</u>	<u>(56,008)</u>	<u>(11,514)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

WIMBLEDON PARK PRIMARY SCHOOL PTFA

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	27,378	17,116
Total incoming resources	27,378	17,116
EXPENDITURE		
Support costs		
Management		
Donation to WPPS	-	35,000
General expenditure	1,431	2,158
Fundraising events	9,698	6,721
	11,129	43,879
Governance costs		
Accountancy and legal fees	600	400
Total resources expended	11,729	44,279
Net income/(expenditure)	15,649	(27,163)