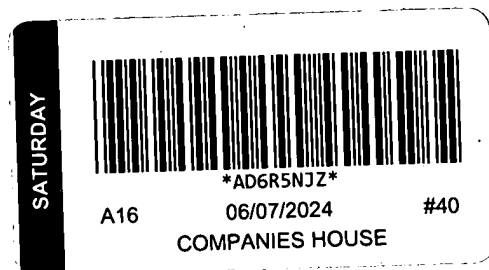


HOME-START HAMPSHIRE
DIRECTORS' AND TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2024

Charity No. 1144661

Company No. 07295751
(Registered in England and Wales)



HOME-START HAMPSHIRE

Company No. 07295751 (Registered in England and Wales)
Charity No. 1144861

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HOME-START HAMPSHIRE

OFFICERS AND PROFESSIONAL ADVISERS

Directors and trustees	Lynn Ludford (Chair) Paul Rann (Vice-Chair) Clare Kennedy (Company Secretary) Rachel Swan (Resigned 28/04/2023) Ian Wollam (Treasurer) Eileen Ball Karen Cracknell (Appointed 23/01/2023) Fiona Keyzor (Appointed 01/01/2024)
Members	The trustees are the only members.
Company Secretary	Clare Kennedy
Chief Executive Head of Services	Glen Mallen (Resigned 31/08/2023) Amy Williams (Appointed 1 September 2023)
Company number	07295751 (Registered in England and Wales)
Charity number	1144661
Registered Office	Wickham Community Centre Mill Lane Wickham Hampshire PO17 5AL
Bankers	Lloyds Bank plc Blackheath, London
Independent Examiner	Mark Dickinson FCA Shaw Gibb (Audit) Limited Chartered Accountants & Statutory Auditors Wey Court West Union Road Farnham Surrey GU9 7PT

HOME-START HAMPSHIRE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED

31ST MARCH 2024

The trustees, who are also directors of the charity for the purpose of the Companies Act, present their annual report and the financial statements for the year ended 31st March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK SORP (FRS 102).

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The charity is registered as a charity with the Charity Commission and constituted as a company limited by guarantee, registered in England and Wales, and governed by a memorandum and articles of association.

The charity's objects are to safeguard, protect and preserve the good health, both mental and physical of children and parents of children, to prevent cruelty or maltreatment of children, to relieve sickness poverty and need amongst children, and to promote the education of the public in better standards of childcare within the areas of Hampshire covering Rushmoor and Hart, part of East Hampshire including Alton, Bordon and Liphook, Havant, Gosport and Fareham, the Meon Valley and the New Forest and its environs.

Its principal activity is the recruiting and training of volunteers who then offer confidential and informal support to families in need.

The board of trustees, who meet at least 6 times a year, are responsible for the governance of the charity, setting and monitoring the charity's strategy for both the year and longer term. The leadership team are responsible for the day-to-day delivery of the operational activity.

To ensure that the services delivered meet the requirements of the charity's objectives as well as the families we are here to support the following two sub-committees met on a monthly basis to discuss, address, and resolve any issues presented. If required any approvals needed are taken to the bi-monthly board meeting:

- *Service, People and Performance Committee*
Corporate risk register, policies, HR, L&D, performance concerns

- *Funding and Income Committee*
Financial projection, income generation, fundraising and funding opportunities.

This sub-committees ceased in September 2023 when the charity returned to longer monthly Board Meetings.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Recruitment and appointment of new trustees

The charity regularly reviews the skills of trustees/directors, and any needs that are not being met by the current membership are filled through recruitment of new trustees/directors. Recruitment is through a combination of:

- Direct approach to suitably qualified individuals known to the existing trustees/directors.
- Advertising for applicants through the media and other outlets; and
- Using board 'banks', etc. maintained by support bodies.

The board of trustees/directors has established procedures for recruiting and appointing trustees/directors, including identification of potential candidates, informal visits or discussions, formal application and interview, consideration by the full board of trustees/directors, and finally election by a majority of votes.

Home-Start Hampshire is committed to safeguarding and promoting the welfare of children and vulnerable adults and our Safe Recruitment Policy is an important part of safeguarding and protecting children and vulnerable adults and it is essential that the assessment and selection of all persons within the charity is robust. Checks at an appropriate level will be undertaken prior to anyone taking up an employed or volunteer role within the charity.

This policy with supporting procedures outlines the steps we take to ensure that our staff members, volunteers and trustees are safe to work with children and vulnerable adults.

Home-Start UK

Although autonomous under the Memorandum and Articles, the charity is affiliated to Home-Start UK. Under its Agreement with Home-Start UK, the charity submits to review and monitoring, and receives training, information and guidance as well as a Handbook. This Handbook provides, in one easy-to-access place, an overview of the different aspects of running a local Home-Start and is a companion to the Home-Start Agreement.

Home-Start UK also operates a Quality Assurance Scheme which ensures best standards are maintained.

HOME-START HAMPSHIRE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED

31ST MARCH 2024

Financial Review and Reserves Policy

2023/2024 has been a very challenging year. The economic climate means that funding and fundraising has been extremely difficult and income on previous years reduced by half. The impact of this required us to take steps to, once again, reduce our costs, including a further reduction in staff and some of the services we are able to provide.

We continue to evaluate the income streams and strive to diversify our income in line with our funding strategy. The board remain committed to the continued consolidation of our operations.

Income and expenditure are monitored monthly by the Board and the trustees & all staff receive notification of income weekly. Staff are fully aware that further cost savings including redundancies may occur if income is insufficient to continue operations as they exist. Vacancies arising from resignation will continue to be evaluated and, wherever possible, adjustments to continuing staff activities or hours are made to enable savings to be secured.

The trustees have established a policy of both unrestricted or free reserves and restricted reserves. Restricted reserves are made up of any funding received in the current financial year that is for a specific project or work to be delivered in a future financial year.

As at 31 March 2024, restricted reserves amounted to £49,226 for use in financial year 2024/2025 with a further £46,451 as Designated Reserves for business contingency. In addition, there is £4,000 unrestricted funds to be allocated to a specific contract in Rushmoor and Hart.

Unrestricted or free reserves come from unutilized donations and surplus funds and the trustees established that the free reserves of the charity should be sufficient to cover the costs for a designated period of operation and allow for an orderly wind down of the charity, if necessary.

Un-Restricted reserves at the end of the financial year 2023/2024 were £139,668.

The trustees have set a reserves policy which requires:

- a) reserves are maintained at a level which ensures core activity could continue during a period of unforeseen difficulty
- b) a proportion of reserves are maintained in a readily realisable form.

The calculation of the level of reserves is an integral part of the charity's planning, budget and forecast cycle and takes into account the:

- risks associated with each stream of income & expenditure being different from budget planned activity level and the
- charity's commitments.

Having considered the risk, activity and commitments of the organisation, the trustees have agreed that the scheme aims to retain a level of reserves of between 3 and 6 months running costs.

Pay and Remuneration of Staff

The pay and remuneration of all staff is based on pay rates in similar charities by size and operation and is reviewed annually. Home-Start Hampshire pay and remuneration policy is not linked to any national body's pay structure.

Risk Management

The trustees actively review the major risks which the charity faces monthly and believe that maintaining the free reserves stated above, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

HOME-START HAMPSHIRE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED

31ST MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

The charity places much reliance on the services of unpaid volunteers. This includes the time provided by the trustees.

2023/2024 was very busy year for the charity, despite staff redundancies and a decrease in volunteer numbers we supported 598 families. The ongoing cost of living crisis created an increase in the demand for our services as well as presented more complex issues for our teams to support. There seems to be no signs of the cost-of-living pressure abating and we know that 2024/2025 will be another busy and complex year.

Our COVID development of tools to support families in new and innovative ways has continued to assist us with management of referrals and post support monitoring with specially trained, digitally confident volunteers helping to manage waitlists through telephone calls and signposting as well as group registration via video calls.

Referrals relating to isolation and anxiety; many associated with the cost of living crisis were once again, the issue most often occurring. Families continue to struggle with establishing connections with others and thus enabling children to gain the important social interactions required at the early stages of development.

We maintained our focus on supporting as many families as we could; but this was only possible through the passion, enthusiasm and commitment of our amazing volunteers, supported by a dedicated staff team. Our volunteers are the heartbeat of our charity, and we continue to explore ways to engage and develop them, to ensure we can better support them so they, in turn, may support more families in the future.

During 2023/2024, we ran our mandatory Volunteer Preparation Training courses as a mixture of in person and remote sessions and added 32 new volunteers to our team.

Between April 2023 and March 2024, 132 Volunteers had helped us to support 891 children in 598 families, donating over 14,500 hours of through home-visiting or group support.

Families recorded excellent and improving outcomes with:

- 99% made progress in at least one area
- 96% of families made progress in at least two areas; an increase on 2022/2023
- 91% of families made progress in at least three areas; again, an increase on previous year

Family Groups continued to supplement our core home visiting service. During 2023/2024, we ran 5 groups across our areas and we are looking at increasing group provision funds permitting.

Our Community Teams were successful in securing some local funding through events and activities and we continue to work with them to review our community fundraising and ambassadorial work to further enhance their contribution to the charity for the future.

Throughout the year we have been able to deliver a variety of much appreciated activity and educational packs to families, food parcels and extras at Christmas and Easter. We are grateful to all the supporters and benefactors that support these initiatives.

Funding continued, albeit a lesser amount, from Hampshire County Council to support families with targeted funding to help address specific issues related to child poverty was well received by our families.

Our representation on the Local Children's Partnerships within each of the areas we support enables us to be recognised as a key provider of family support services across Hampshire.

Our project funded by seed funding to start offering family support in Southampton where there had never previously been a Home-Start presence was a success but we were unable to secure funds to continue so this has paused until funds specifically for that area become available.

Without our volunteers; as home-visitors, group support, administration and as trustees; we could not function and thus we cannot thank them enough. Their commitment is a lifeline for families struggling to cope with life's challenges, especially during the current difficult time. They are most assuredly 'helping turn tough days into better tomorrows'.

We would also like to thank all our supporters throughout the year. Our existing funders, such as the National Lottery, Odiham District Hospital, Royal Naval Royal Marines Charity and Hampshire County Council have remained extremely supportive. Details of our funders can be found on Pages 14 - 18 of these accounts.

HOME-START HAMPSHIRE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED

31ST MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (cont.)

Throughout 2023-2024, Home-Start Hampshire has continued to provide the core service of volunteer led emotional and practical support to families with children aged 0-11 years across Hampshire via 1-1 support in the home. This has been enhanced by projects, some of which have been county wide where others have been location specific.

Projects include our ongoing work with the Royal Navy Royal Marines Charity (RNRMC) in Gosport, work with the Armed Forces Covenant in Rushmoor and Hart and a project in the New Forest focused on mental health for children and young people.

Volunteers

We have welcomed new volunteers across all areas and continued to work with our existing volunteers to expand the opportunities available to them to meet their goals as a volunteer. This has included providing mental health and first aid training and exploring opportunities outside of our traditional volunteer roles; we now have a volunteer supporting us with group registrations, input of other volunteers' expenses and so much more. We have also been hosting regular in-person volunteer meetings, which has seen firm friendships form within our volunteer groups and given us the opportunity to celebrate our volunteers even more.



Volunteer of the Month (Rushmoor & Hart)

-Thank you all for being so welcoming and lovely. I was feeling a bit nervous to attend but I'm glad I did and got to meet

Hampshire County Council Connect 4 Communities, Household Support Fund

Over the past 12-months we have been in receipt of a Household Support Grant from Hampshire County Council Connect 4 Communities. The grant has enabled us to work with our families, via our volunteers to identify need to and provide immediate relief to families experiencing financial hardship, whilst working with the families to explore longer term options. We have done this through grocery vouchers, support with utility payments and the provision of other essentials such as clothing and white goods.

"Thanks for the voucher, I've been able to sort out food for this week now which feels like a life saver!"

HOME-START HAMPSHIRE

REPORT OF THE TRUSTEES (continued)

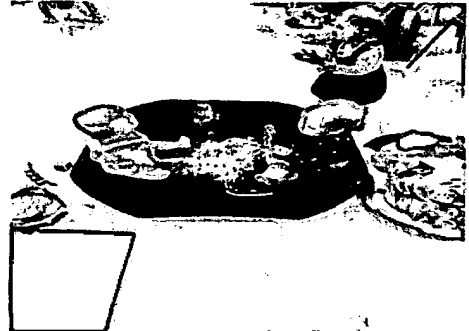
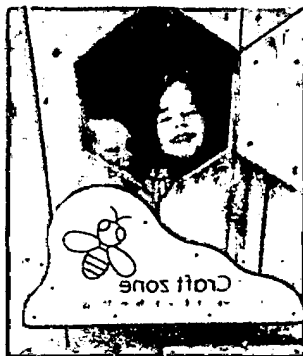
FOR THE YEAR ENDED

31ST MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (cont.)

Groups

Groups continue to be a significant part of our work at Home-Start Hampshire, five family groups across the county, all of which are led by an experienced member of staff supported by trained volunteers. The groups offer families (parents and children) the opportunity to meet others in the local area in a safe space, with children able to play with their peers and parents able to meet new people and receive focused support on specific topics.



Our group in Rushmoor, which to date has been funded as part of our National Lottery Mental Health project in partnership with Home-Start Northwest Hampshire offers families a 12-week programme to support their wellbeing and has received positive feedback from families, volunteers and our referral partners, with one referrer saying, "the wellbeing group is a lifeline to us as a team. To know we are referring parents to a trusted source of mental health and peer support, allows us to feel we are doing the best to support families and children within our community. As many as one in five women develop a mental illness the first year after birth, and if not given the space to talk, reflect and open up then this impacts on their children. As health visitors we bring awareness to this, but groups like these put in the action and time into helping these families become stable again."

"We really enjoy coming to the group, it gives a routine... at times I don't know what I would do without the support from the group, especially



HOME-START HAMPSHIRE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED

31ST MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (cont.)

Seasonal Events

Over the past year we have held seasonal events for families across the county, including Christmas Parties, a trip to the Farm to see Father Christmas in the New Forest and a series of summer outings in partnership with other community organisations in the Weywater area.

Our seasonal events are planned to offer families and volunteers the opportunity to come together in an informal setting and enjoy being a family. We have also, with support from partners such as Waitrose and John Lewis, been able to provide families with festive gifts, including presents for children and hampers of food for the whole family. As always, these activities have been supported by our network of trained volunteers.



Over the Summer we held a Community Event at Bucklers Hard in the New Forest; this has become an annual event for us in partnership with The Villagers Open Air Shakespeare Group and we look forward to working together in 2024 and beyond



HOME-START HAMPSHIRE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED

31ST MARCH 2024

FUTURE PLANS

During 2024/2025, we must focus on securing income to enable us to deliver services not only in the year but for the long term. We must diversify our income sources, retain and increase our volunteer base as well as develop volunteer skills and roles even further; ensuring that we have 'the right people, with the right skills in the right places to cope with the

Our core services will:

- be delivered through our volunteers as we empower families to provide the best start in life for children (0 – 11yrs)
- be tailored for the demand, utilising innovation and technology to reach more families
- continue to support a range of families including those with complex needs

To achieve our vision of 'making a lasting difference to families and children in Hampshire' and deliver on our ambitious plans, to the standard of excellence expected, it is essential that the charity is financially sustainable with a more diverse income model and is structured effectively for the future.

We are revising our strategy, focussing on ensuring our core values are embedded and on how we can grow and improve awareness of our charity and its valuable work.

We will continue to work collaboratively with our partners, our communities and of course our fantastic, committed, and passionate volunteers to support families and children to grow, thrive and '*have better tomorrows*'.

HOME-START HAMPSHIRE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED

31ST MARCH 2024

Directors and Trustees

All directors of the company are also trustees and members of the charity, and there are no other trustees or members.

All of the trustees are named on page 1.

Every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Trustees' Responsibilities in Relation to the Financial Statements

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit and loss of the company for that period.

In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) observe the methods and principles of the Charities SORP (FRS 102);
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemption

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the Board

Director: 
Lynn Ludford (Chair)

Date: 26th June 2024

HOME-START HAMPSHIRE

REPORT OF THE INDEPENDENT EXAMINER

FOR THE YEAR ENDED

31ST MARCH 2024

I report to the trustees on my examination of the accounts of Home-Start Hampshire for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charities accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

M. Dickinson

Mark Dickinson, Shaw Gibbs (Audit) Limited, Statutory Auditors

Date: 28/06/2024

Wey Court West, Union Road, Farnham, Surrey, GU9 7PT.

HOME-START HAMPSHIRE

Company No. 07295751

Charity No. 1144661

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED

31ST MARCH 2024

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	Notes	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
Incoming resources							
Grants received	2/3	69,361	165,902	235,262	80,795	355,318	436,113
Donations/fundraising	4	31,816	1,000	32,816	28,945	1,000	29,945
Events		5,363		5,363	16,109		16,109
Other income		13,729		13,729	27,907		27,907
Total Incoming resources		120,268	166,902	287,170	153,756	356,318	510,074
Resources expended							
<u>Direct charitable expenditure</u>							
Salary costs		168,260	144,882	313,142	259,352	201,084	460,437
Pension costs		7,298	6,497	13,795	10,853	9,061	19,914
Redundancy & recruitment		14,181	-	14,181	1,258	151	1,407
Family group & project costs		2,869	31,411	34,280	1,747	47,682	49,428
Operational phone costs		2,668	310	2,979	3,722	712	4,434
Volunteer training		22	1,780	1,802	12	419	431
Staff training		90	640	730	812	523	1,335
CRB checks for staff		1,035	125	1,160	804	910	1,714
Staff travel & expenses		4,200	2,914	7,114	6,998	4,374	11,372
Volunteer travel & expenses		3,108	3,573	6,681	4,846	5,372	10,218
Grants Payable on merger				-			-
		203,730	192,132	395,862	290,403	270,286	560,689
<u>Governance costs</u>							
Rent, rates & Property costs		6,897	6,859	13,756	11,167	11,081	22,248
IT & communication costs		5,824	7,167	12,991	10,795	81,400	92,194
Office costs		295	449	744	754	3,158	3,912
Home Start fees		(3,112)	6,000	2,888	3,660	8,340	12,000
Marketing & advertising		100	268	368	-	2,540	2,540
Fundraising & event costs		481	135	616	-	819	819
Depreciation		3,615	504	4,119	5,057	1,715	6,773
Bank fees		365	-	365	600	86	687
Independent Examiner Fees		2,205	-	2,205	797	1,363	2,160
Other professional fees		2,574	380	2,954	4,852	2,125	6,777
Insurance		1,095	620	1,715	1,339	232	1,570
		20,338	22,382	42,720	38,821	112,860	151,681
Total resources expended		224,068	214,514	438,582	329,224	383,146	712,370
Transfers		(5,750)	5,750	-	-	-	-
Net incoming resources for the year		(103,800)	(47,612)	(151,411)	(175,469)	(28,828)	(202,296)
Balance brought forward at 1st April 2023		299,668	91,087	390,756	475,137	117,915	593,052
Balance carried forward at 31st March 2024		190,118	49,226	239,344	299,668	91,087	390,756

The notes on pages 11 to 15 form part of these financial statements.

HOME-START HAMPSHIRE

Company No. 07295751

Charity No. 1144661

BALANCE SHEET**AS AT 31ST MARCH 2024**

	Notes	£	2024 £	£	2,023 £
Fixed Assets	5	607		4,294	
Current Assets					
Debtors	6	8,498		43,284	
Cash at bank and in hand		259,873		399,334	
		<u>268,371</u>		<u>442,618</u>	
Creditors: amounts falling due within one year	7	<u>29,634</u>		<u>56,156</u>	
Net current assets			239,344		390,756
Creditors: amounts falling due after more than one year	14		-		-
Net assets	8		<u>239,344</u>		<u>390,756</u>
Capital Funds					
Unrestricted Funds	9a		190,119		299,668
Restricted Funds	9b		49,226		91,087
Total funds			<u>239,344</u>		<u>390,756</u>

Approval

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors on 26th June 2024 signed by:


Lynn Ludford (Chair)

The notes on pages 11 to 15 form part of these financial statements.

HOME-START HAMPSHIRE

Company No. 07295751

Charity No. 1144861

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
31ST MARCH 2024**

	Total Funds 2024 £	Prior Year Funds £	Note
Cash flows from operating activities:	(146,244)	(212,364)	18
Cash flows from investing activities:			
Purchases of Fixed Assets	958	1,105	
Net cash provided by (used in) investing activities:	958	1,105	
Cash flows from financing activities:			
Interest Income	5,825	2,307	
Net cash provided by (used in) financing activities	5,825	406	
Change in cash and cash equivalents in the reporting period	(139,461)	(208,953)	
Cash and cash equivalents at the beginning of the reporting period	399,334	608,287	
Total cash and cash equivalents at the end of the year	259,873	399,334	

The notes on pages 11 to 15 form part of these financial statements.

HOME-START HAMPSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2024

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (Charities SORP (FRS102), the Financial Reporting applicable in the UK (FRS102) and the Companies Act 2006.

b Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

c Incoming resources

Voluntary income, donations and grants are accounted for on an accruals basis.

d Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Direct charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fee and costs linked to the strategic management of the charity.

e Retirement benefits

Payments to both the defined contribution retirement benefit scheme and the defined benefit retirement scheme are charged as an expense as they fall due.

The charity's defined benefit retirement scheme is The Pension Trust employee's personal Pension Fund and it contributes at rates set by the Scheme Actuary and advised to the board by the Scheme Administrator. The scheme is a multi employer pension scheme and it is not possible to identify the assets and liabilities of the scheme attributable to the charity. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme. See Note 14.

f Fixed Assets

Fixed assets costing £300 or more are capitalised at cost and depreciated on a straight line basis over 3 years.

2 Grants received - unrestricted funds	2024 £	2023 £	Comments
Anonymous Foundation			
Calleva Foundation			
Childwick Trust		7,500	
Garfield Weston Foundation		30,000	
Reta Lila Howard Foundation		5,000	
The Alice Ellen Cooper Dean Charitable Foundation			
The Russell Family Charitable Trust *Note 1	4,000		
Various Corporate Retailers	28,496		
Various Local, Parish & District Council	11,850		
Various Trusts & Foundations	25,015	38,295	
	<u>69,361</u>	<u>80,795</u>	

Unrestricted funds can be used across any function/any area for the purpose of the Charity.

Any unrestricted grants more than £5,000 are itemised.

Any unrestricted grants less than £5,000 are aggregated.

*Note 1: The Russell Family Charitable Trust internally designated £4,000 to RH Rushmoor WellBeing

HOME-START HAMPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED

31ST MARCH 2024

10 Trustees' Remuneration and Expenses

No remuneration or expenses were paid to any Trustees during the year, except to re-imburse them for purchases made on behalf of the charitable company. Total amount for year was £0.

11 Unrestricted funds

All unrestricted funds held are unrestricted and available to be applied in furtherance of Home-Start Hampshire charitable objectives at the discretion of the Trustees.

12 Related Party Transactions

No trustees made donations to the charity during the year.

13 Post Balance Sheet Event

None

14 THE PENSIONS TRUST - DEFINED BENEFIT RETIREMENT SCHEME

Withdrawal from Group Pension Plan

As a result of the last member of staff to leave the scheme, Home-Start Hampshire triggered a section 75 withdrawal from this specific defined benefit pension scheme.

There is a case continuing at the High Court to check that the changes the administrators have made to the benefits provided to members from the Schemes are as required by the Scheme's documentation and thus Section 75 debts cannot be certified until after the court case has concluded.

Home-Start Hampshire entered into a side agreement with The Pension Scheme administrators in early 2022 to acknowledge that the Section 75 debt payment will be treated as an "on account" payment until the Scheme Actuary is able to formally certify the payment after the Court ruling, which may take up to two years.

Home-Start Hampshire has, thus, been invoiced (and paid) for 90% of the withdrawal debt as calculated under the present method employed by the scheme administrators. The balance will be invoiced after the Court ruling.

Home-Start Hampshire is aware that the balancing payment may be higher or lower than the current 10% outstanding. We have, therefore, included a provision of £10,000 for this balancing payment.

HOME-START HAMPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED

31ST MARCH 2024

	2024	2023	Function
	£	£	
3 Grants received - restricted funds			
Alton Town Council			Supporting families
Alice Ellen	6,000		Training of volunteers in West Hampshire
Armed Forces Covenant Fund Trust	7,500	9,500	Supporting military families in Rushmoor & Hart
Barker Mills Foundation	1,000		Recruit, train and supervise volunteers
Calleva Foundation		5,000	Supporting families and volunteers in Havant
Communities First LCP	500		Supporting Travel for families in the Havant Area
East Hants District Council	3,405		Supporting local families
Edward Gosling - Gosport Group	7,000		Family Group in Gosport
Edward Gosling - Havant Group	5,000		Family Group in Havant
Hampshire County Council	4,921	30,000	Connect4Communities fund
Hampshire County Council	15,500	10,788	Supporting families across Hampshire
Hampshire County Council - WSA	4,989		Supporting families across Hampshire
Hedley	2,000		Supporting families
HIWCF - Cost of Living	3,250		We are all together
HIWCF - Charles Burnett		11,714	Supporting families in the New Forest Area
HS UK - BT		73,530	IT equipment giveaway
HS UK - Pears	10,500		Supporting families
HS UK - Rushmoor Wellbeing * Note	4,805		Supporting military families in Rushmoor & Hart
National Lottery		55,209	Pyramid Project
National Lottery	30,763	30,124	Mental Health project
NHS Hampshire & IOW - CYP Mental Health		19,555	Mental Health Training for volunteers & staff
NHS Hampshire & IOW - No Wrong Door		7,975	Supporting families in New Forest area
Odiham Cottage Hospital	13,000	11,000	Supporting via Groups
Other small grants for supporting families		22,376	Supporting families
Parish/local/district councils	5,750	33,747	Supporting families across Hampshire
Reta Lila Howard Foundation	8,000		Supporting Families
RNRMC	22,500	27,500	Supporting naval families
Sovereign NetNG MHD	876		Supporting families
Whitehill Town Council	3,063		Supporting families in Weywater area
Winchester City Council	6,570	7,300	Supporting families in South Winchester District
	<u>165,902</u>	<u>385,318</u>	

Restricted income is specifically restricted by function where the funds could be recalled if not used for its purpose

Any restricted grants more than £5,000 are itemised.

Any restricted grants less than £5,000 are aggregated.

*Note: An additional £4,000 unrestricted income has been internally designation to Rushmoor Wellbeing

	2024	2023	
	£	£	
4 Restricted Donations			
Restricted by function	1,000	1,000	Tesco Groundworks
All donations received were less than £5000			

	IT	CRM	
	Equipment	System	Total
5 Fixed Assets			
Cost:			
As at 1 April 2023	24,083	2,488	26,571
Additions	504		504
Disposals	(1,462)		(1,462)
As at 31 March 2024	<u>23,125</u>	<u>2,488</u>	<u>25,613</u>
Depreciation:			
As at 1 April 2023	19,789	2,488	22,277
Charge for year	4,119		4,119
Disposals	(1,380)		(1,380)
As at 31 March 2024	<u>22,518</u>	<u>2,488</u>	<u>25,006</u>
Net Book Value:			
As at 1 April 2023	4,294	-	4,294
As at 31 March 2024	<u>607</u>	<u>-</u>	<u>607</u>

HOME-START HAMPSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED
31ST MARCH 2024

6 Debtors	2024	2023
Due within one year:	£	£
Accounts receivable	8,760	39,173
Prepayments	1,748	4,111
	<u>8,668</u>	<u>43,284</u>

7 Creditors: amounts falling due within one year	2024	2023
Due within one year:	£	£
Cash on hand	8,519	31,877
Accruals	8,205	13,070
PAYE payable	3,225	8,104
Pension credit account	1,385	3,108
Short term Pension Liability	10,000	10,000
Other long term liabilities	-	188
Student loan payable	-	188
	<u>28,634</u>	<u>66,188</u>

8 Analysis of Net Assets Between Funds	Unrestricted / Designated Funds - Note 1	Restricted Funds	Total Funds
Fixed Assets	£	£	£
Current Assets	100,485	607	607
Current Liabilities	29,854	48,818	208,103
Net Assets	<u>180,119</u>	<u>48,225</u>	<u>228,344</u>

9 Analysis of charitable funds	Balance b/w/d	Income	Expenditure	Transfers	Funds c/w/d
Analysis of funds movement	£	£	£	£	£
a) Unrestricted funds - Note 1	289,698	120,248	(229,819)	(48,481)	180,119
Unrestricted funds - Available for use	289,698	118,268	(229,819)	(48,481)	139,668
Designated funds - R&H Project	-	4,000	-	-	4,000
b) Restricted funds by function	91,697	168,892	(208,784)	-	49,228
Supporting services	91,697	168,892	(208,784)	-	49,228
Total	<u>380,768</u>	<u>287,170</u>	<u>(438,603)</u>	<u>-</u>	<u>229,344</u>

Note 1: Unrestricted funds have £139,668 of available funds, £48,481 allocated as designated funds for business contingency and £4,000 for R&H Project and fund project.

Analysis of distributable funds - previous year	Balance b/w/d	Income	Expenditure	Transfers	Funds c/w/d
Analysis of funds movement	£	£	£	£	£
a) Unrestricted funds	478,197	163,766	(329,224)	-	289,698
Restricted funds by function	117,818	389,318	(388,149)	-	91,697
Supporting services	117,818	389,318	(388,149)	-	91,697
Total	<u>595,032</u>	<u>510,074</u>	<u>(717,373)</u>	<u>-</u>	<u>380,768</u>

HOME-START HAMPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED

31ST MARCH 2024

- 15 Staff costs - salaries, social security costs, employer's contribution to pension, also any redundancy payments.**

	2024	2023
	£'000	£'000
Salaries & Wages (Gross)	296	435
Redundancy	14	1
Social Security Costs (ER NI)	17	25
Pension Costs (ER)	14	20
	341	482

No employees who received total employee benefits (excluding employer pension costs) of more than £60,000

- 16 Staff Numbers**

	2024	2023
	Number	Number
Average number of staff employed (part time)	16	28
FTE average number of staff for year	10	15

- 17 Members Guarantee**

The company is a registered charity and a company limited by guarantee with liability of each of the members being limited to £1.

- 18 Reconciliation of net movement in funds to net cash flow from operating activities**

	2024	2023
Net Movement in Funds	(151,411)	(202,296)
Add back depreciation charge	2,729	4,566
Defined benefit pension scheme finance cost		
Deduct interest income shown in investing activities	(5,825)	(2,307)
Prepayments movement	2,363	177
Decrease (increase) in stock		
Decrease (increase) in debtors	32,423	(15,163)
Increase (decrease) in creditors	(26,522)	2,658
	(148,244)	(212,364)