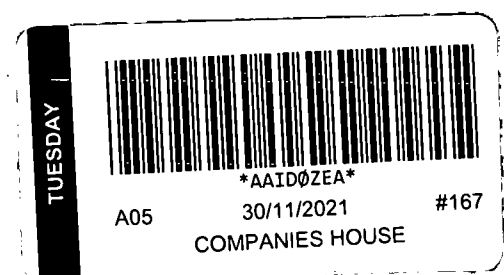


HOME-START HAMPSHIRE
DIRECTORS' AND TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021

Charity No. 1144661

Company No. 07295751
(Registered in England and Wales)



HOME-START HAMPSHIRE

Company No. 07295751 (Registered in England and Wales)
Charity No. 1144661

CONTENTS

	Page
Officers and professional advisers	1
Director's report	2 - 5
Statement of director's responsibilities	6
Independent Examiner's report	7
Statement of Financial Activities	8
Balance sheet	9
Statement of Cashflow	10
Notes to the financial statements	11 - 15

HOME-START HAMPSHIRE

OFFICERS AND PROFESSIONAL ADVISERS

Directors and trustees	Lynn Ludford (Chair) Helen Horn (Vice-Chair retired 19 May 2021) Paul Rann (Vice-Chair appointed 19 May 2021) Clare Kennedy Rachel Swan Ian Wollam (Treasurer - appointed 19 May 2021) Tina Daniel Eileen Ball (appointed 16 September 2020)
Members	The trustees are the only members.
Company Secretary	Clare Kennedy
Chief Executive	Maurice Tutty
Company number	07295751 (Registered in England and Wales)
Charity number	1E+06
Registered Office	Arena Business Centre Lancaster Court Barnes Wallis Road Segensworth Fareham PO15 5TU
Bankers	Lloyds Bank plc Blackheath, London
Independent Examiner	Mark Dickinson FCA Wise & Co Chartered Accountants & Statutory Auditors Wey Court West Union Road Farnham Surrey GU9 7PT

HOME-START HAMPSHIRE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED

31ST MARCH 2021

The trustees, who are also directors of the charity for the purpose of the Companies Act, present their annual report and the financial statements for the year ended 31st March 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK SORP (FRS 102).

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The charity is registered as a charity with the Charity Commission and constituted as a company limited by guarantee, registered in England and Wales, and governed by a memorandum and articles of association.

The charity's objects are to safeguard, protect and preserve the good health, both mental and physical of children and parents of children, to prevent cruelty or maltreatment of children, to relieve sickness poverty and need amongst children, and to promote the education of the public in better standards of childcare within the areas of Hampshire covering Rushmoor and Hart, part of East Hampshire including Alton, Bordon and Liphook, Havant, Gosport and Fareham, the Meon Valley and the New Forest and its environs.

Its principal activity is the recruiting and training of volunteers who then offer confidential and informal support to families in need.

The board of trustees, who meet at least 6 times a year, are responsible for the administration and governance of the charity.

During this unprecedented year, although The Trustee Board continued to meet bi monthly throughout the year, we devolved decision making to a group of three trustees and the CEO in response to the need for fast decision making. This group met weekly throughout the lockdown and the subsequent slow unlocking.

Recruitment and appointment of new trustees

The charity regularly reviews the skills of Trustees/Directors, and any needs that are not being met by the current membership are filled through recruitment of new Trustees/Directors. Recruitment is through a combination of:

- Direct approach to suitably qualified individuals known to the existing Trustees/Directors;
- Advertising for applicants through the media and other outlets; and
- Using Board 'banks', etc. maintained by support bodies.

The Board of Trustees/Directors has established procedures for recruiting and appointing Trustees/Directors, including identification of potential candidates, informal visits or discussions, formal application and interview, consideration by the full Board of Trustees/Directors, and finally election by a majority of votes.

Home-Start Hampshire is committed to safeguarding and promoting the welfare of children and vulnerable adults and our Safe Recruitment Policy is an important part of safeguarding and protecting children and vulnerable adults and it is essential that the assessment and selection of all persons within the charity is robust. Checks at an appropriate level will be undertaken prior to anyone taking up an employed or volunteer role within the charity.

This policy with supporting procedures outlines the steps we take to ensure that our staff members, volunteers and trustees are safe to work with children and vulnerable adults.

Induction and training of new Trustees/Directors

Home-Start Hampshire is committed to full induction and ongoing training of Trustees/Directors. A comprehensive Induction Pack and Code of Conduct is provided to all Trustees/Directors. New trustees have a six month probationary period and during that time have the support of a mentor who is an experienced trustee. New trustees meet with the CEO and members of the Senior Management team and attend meetings of staff and volunteers in their local area to gain an understanding of the way the organisation is run. In addition, all new trustees attend an induction course or webinar delivered by HSUK. In the absence of a suitable course being available within the timescale this will be delivered locally. Furthermore, all trustees undertake local Safeguarding training specifically developed for trustees. The Chair meets regularly with fellow Trustees/Directors and discusses trustees roles in support of the organisation.

The day to day management is delegated to the Chief Executive Officer who is responsible for the line management of the senior management team who are in turn responsible for the line management of all other staff.

The charity places much reliance on the services of unpaid volunteers. This includes the time provided by the trustees.

Home-Start UK

Although autonomous under the Memorandum and Articles, the Charity does belong to an umbrella organisation, Home-Start UK. Under its Agreement with Home-Start UK the Charity submits to review and monitoring, and receives training, information and guidance. In particular Home-Start operates a Quality Assurance Scheme which ensures best standards are maintained.

HOME-START HAMPSHIRE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED

31ST MARCH 2021

FINANCIAL REVIEW

The financial year to 31st March 2021, represented the third full year of the Charity's operations. The Statement of Financial Activities shows a net surplus in funds of £88,376 for the year, which thanks to the brought forward funds of £412,296, it means that we carry forward into the next financial year, a balance of £500,672.

In only the third year after merger, we have faced unprecedented times when, along with the rest of the world, we grappled with the Coronavirus pandemic. We started the year in lockdown. All staff were working from home, adjusting to a new way of working. Meetings were held remotely via Zoom and Microsoft Teams.

Throughout the lockdowns and subsequent easing, we continued to deliver services to our beneficiaries via telephone, online media and when allowed outdoor meetings.

In 2021-2022, we expect to return to working with families and children in their own homes as well as expanding our group work. COVID restrictions allowing, we are also offering a hybrid support model to families, enabling support to be delivered face to face and digitally where appropriate. Our target is to support 515 families and their children by the end of March 2022.

To do that we will need to meet our income targets, work smartly and flexibly. We will need to work collaboratively with other organisations. As we move out of the Pandemic our emphasis must move from an internal to an external focus and our sustainability for the future.

During the year, we were pleased to receive additional grant funding from The National Lottery, Awards for All and a number of other sources to help us maintain our work when events and face to face fundraising could not take place. Such funding also provided for equipment and IT facilities to enable our staff and volunteers to work remotely with families, meetings and for training, including Preparation Courses for new volunteers.

The support offered by the Furlough Scheme was a lifeline, enabling us to manage our cost base whilst continuing our work supporting families, albeit in different ways. New group work staff who joined in March 2020 did not meet the furlough scheme criteria and we had to lay them off until late August 2020. We were extremely fortunate that they wished to return to work with us.

As always, by far the largest component in our total expenditure are our Staff Costs at £448,001 (76% of total costs, up on the previous year as more staff employed to meet increasing numbers of families supported), with the next largest being those connected with premises costs at £29,544 (5%) and IT & Communications costs at £29,476 (5%).

The Trustees / Directors remain confident that there are sufficient funds, both available and due to be received, to support the services being delivered by Home-Start Hampshire through to the end of the next financial year on 31st March 2022.

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the charity's contractual and other legal obligations.

Pay and remuneration of key management

When determining the salaries for key management posts, Trustees collect information about comparable roles in other organisations, preferably within the voluntary sector. This information is used to benchmark the charity's salaries, normally aiming to set them at a level that appears to represent the market average. Advice is also sought from colleagues within other organisations which employ people in similar roles. All salaries are reviewed annually. In reviewing the charity's remuneration policy, and annual increments, the Trustees will consider available advice and best practice, including, but not limited to the NCVO's guidance on "Setting and Communicating Remuneration Policies".

Risk Management

The trustees have a risk management strategy which looks at the risks to the charity on an ongoing basis. A corporate risk register is maintained by the management team and is reviewed at each Board meeting and at sub-committee meetings.

The reviews also check that the systems and procedures are in place to mitigate risks identified as well as action that would be needed should those risks materialise.

Ongoing financial security is always a risk and thus the reserves are reviewed monthly and new projects are required to be self-funding. The risk register is compiled and managed by reference to the strategic plan together with day to day operational performance.

Home-Start Hampshire has adopted the quality assurance framework established by Home-Start UK. Thus, we are subject to external review by HSUK every 4 years and Home-Start Hampshire were reviewed in February 2020 achieving 100% compliance.

The Trustees have assessed the major risks to which the charity is exposed through its risk management strategy, and are satisfied that systems are robust and in place to mitigate exposure to the major risks.

HOME-START HAMPSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31ST MARCH 2021

Reserves Policy

The Trustees have set a reserves policy which requires:

a) reserves are maintained at a level which ensures that Home-Start Hampshire's core activity could continue during a period of unforeseen difficulty

b) a proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle and takes into account:

- risks associated with each stream of income & expenditure being different from budget
- planned activity level
- organisation's commitments.

Having considered the risk, activity and commitments of the organisation, Trustees have agreed that the scheme need to retain a level of reserves of 6 months running costs.

ACHIEVEMENTS AND PERFORMANCE

It is an understatement to say that April 2020 to March 2021 has been a very peculiar year.

Together, however, with our amazing volunteers we continued to support families throughout the year.

Through the charity's work, the Trustees/Directors are pleased to report the following Outputs and Outcomes as highlights for the financial year to 31 March 2021:

During the year, we invested in our systems, our technical infrastructure and CRM systems, providing improved operational support, management information and outcome reporting to enable effective and supportive remote working for both staff and volunteers.

We trained existing and a number of new volunteers to provide remote support during this period.

Our Group work continued online and gradually moved to outside venues, observing social distancing protocols.

Overall, a total of 146 volunteers helped us to support 881 children across 394 families throughout the year. In the first half of the year, we were all focused on dealing with the pandemic and associated impacts on family life.

In the second half of the year, we saw the benefits of our work with families and we recorded extremely positive results against our targeted outcomes with families across the County.

Although all the volunteer Community Action teams had to substantially reduce their activity, they have all stayed with us and have been successful securing some local funding.

We have been able to deliver a variety of much appreciated activity and educational packs to families, food parcels and extras at Christmas and Easter.

We have benefitted from the strategic partnership with John Lewis/Waitrose which continues in 2021/2022.

Our existing funders, such as the National Lottery and Children in Need have been extremely supportive. We were able to re-purpose funding and received further support through a range of COVID 19 related emergency funding.

Staff costs were managed via the furlough scheme flexibility where COVID 19 imposed constraints on support activities.

We consolidated premises to reduce our accommodation costs and have adopted flexible working across the workforce.

Overall, we ended the year with our workforce intact and in a healthy financial position.

During the year, we took the opportunity to revise our organisational structure. We redistributed our workforce to increase our front line family support capacity and introduced some new posts to address areas where we believed we needed to strengthen, notably our Project and Volunteer coordination activity.

We have seen the evidence of additional need driven by COVID 19 related impacts on families and, as a result, we anticipate demand for our services will increase significantly next year.

We believe the changes we implemented in 2020/2021 will help us to cope with this increased demand and have, therefore, set aspirational targets for 2021/2022.

We would like to say a huge thank you to all of our volunteers who continued to provide whatever support they could during the very difficult circumstances over the year.

HOME-START HAMPSHIRE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED

31ST MARCH 2021

Future Plans

We aim to increase the number of families and children we support and will continue to seek improvements to our engagement model to increase the effectiveness of our interventions with families.

We plan to continue to digitise our services to improve our operational flexibility and resilience. Capabilities to support marketing and fundraising activities will also be a focus during the year.

We will continue to secure strategic funding support from key partners and will be looking to build on this success with additional sponsors and improved local community engagement. Whilst plans to explore new business initiatives which will help to diversify our income streams and improve our longer term sustainability had to be put on hold, we intend to develop such work in 2021/2022.

The Board seeks, long term, to be able to provide services in areas of Hampshire currently without a Home-Start scheme presence. Such service, however, will have to be fully funded from new grants and fundraising.

Public Benefit

In setting its plans and priorities for areas of work, the trustees of Home-Start Hampshire have regard to the guidance from the charity commission on public statement of benefit. Our business plan and the analysis of achievements against that plan, demonstrates how the

Our business plan and the analysis of achievements against that plan demonstrates how the charity has set out to fulfil its principal charitable objective that is: the relief of children or parents in despair or distress and the prevention of physical or mental abuse of such children.

The charity currently provides services at no cost to beneficiaries, funded through applications to major grant funders such as the National Lottery, public sector bodies, trusts and charities, and through individual giving and sponsorship.

We are extremely grateful to our funders who enabled us to continue our work unceasingly to families throughout 2020/2021.

HOME-START HAMPSHIRE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED

31ST MARCH 2021

Directors and Trustees

All directors of the company are also trustees and members of the charity, and there are no other trustees or members. All of the trustees are named on page 1.

Every member promises, if the Charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

Trustees' Responsibilities in Relation to the Financial Statements

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit and loss of the company for that period.

In preparing those financial statements the directors are required to:


- (i) select suitable accounting policies and then apply them consistently;
- (ii) observe the methods and principles of the Charities SORP (FRS 102);
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemption

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the Board

Director, 
Lynn Ludford (Chair)

Date: 26th November 2021

HOME-START HAMPSHIRE

REPORT OF THE INDEPENDENT EXAMINER

FOR THE YEAR ENDED

31ST MARCH 2021

I report to the trustees on my examination of the accounts of Home-Start Hampshire for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charities accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

m. Dickinson

Mark Dickinson FCA, Wise & Co., Chartered Accountants & Statutory Auditors

Date: 29/11/2021

Wey Court West, Union Road, Farnham, Surrey, GU9 7PT.

HOME-START HAMPSHIRE

Company No. 07295751

Charity No. 1144661

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED

31ST MARCH 2021

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>
		£	£	£	£	£	£	£	£
Incoming resources									
Grants received	2/3	84,870		495,880	580,750	1,500	44,978	376,575	423,053
Donations/fundraising	4	44,104		2,310	46,414	12,394	16,965	1,680	31,039
Events		7,585			7,585	5,181	14,248		19,429
Legacies					-				-
Furlough Income				18,031	18,031				-
Other income		9,832			9,832	17,703	1,977		19,679
Total incoming resources		146,391		516,221	662,612	36,777	78,168	378,255	493,200
Resources expended									
<u>Direct charitable expenditure</u>									
Salary costs				388,727	388,727		119,622	259,568	379,189
Pension costs		40,000		18,409	58,409		4,222	10,475	14,696
Redundancy & recruitment				865	865		85	832	917
Family group & project costs				11,985	11,985		2,376	2,656	5,032
Operational phone costs				2,799	2,799		227	1,177	1,404
Volunteer training				78	78		-	1,619	1,619
Staff training				1,363	1,363		684	5,414	6,098
Staff travel & expenses				11,579	11,579		7,210	14,079	21,289
Volunteer travel & expenses				1,598	1,598		4,487	12,916	17,402
		40,000	-	437,403	477,403	-	138,912	308,735	447,646
<u>Governance costs</u>									
Rent, rates & Property costs				29,544	29,544		8,506	19,256	27,762
IT & communication costs				29,476	29,476		9,618	18,790	28,409
Office costs				4,972	4,972		947	4,078	5,025
Home Start fees				9,776	9,776		4,240	13,702	17,942
Marketing & advertising				3,443	3,443		233	3,309	3,542
Fundraising & event costs				3,075	3,075		3,549	3,257	6,806
Depreciation				6,289	6,289		1,691	1,759	3,450
Other asset movement					-			-	-
Bank fees				379	379		342	310	652
Audit & accountancy				1,560	1,560		2,863	6,531	9,394
Other professional fees				6,446	6,446		1,122	3,743	4,865
Insurance				1,291	1,291		383	386	769
<u>Defined Benefit Pension Scheme</u>									
Interest Expense				254	254		174	-	174
Impact of any change in assumptions				327	327		(307)	0	(307)
Amendments to the contributions schedule					-				-
		-	-	96,833	96,833	-	33,363	75,121	108,484
Total resources expended		40,000	-	534,236	574,236	-	172,275	383,856	556,130
Net incoming resources for the year		106,391	-	(18,015)	88,376	36,777	(94,107)	(5,600)	(62,930)
Balance brought forward at 1st April 2020		68,297	232,775	111,224	412,295	31,520	326,881	116,824	475,226
Transfer of designated reserves		232,775	(232,775)		-				-
Balance carried forward at 31st March 2021		407,463	-	93,209	500,672	68,297	232,775	111,224	412,296

The notes on pages 10 to 14 form part of these financial statements.

HOME-START HAMPSHIRE

Company No. 07295751

Charity No. 1144661

BALANCE SHEET**AS AT 31ST MARCH 2021**

	Notes	2021	2020
		£	£
Fixed Assets	5	15,336	5,996
Current Assets			
Debtors	6	9,703	3,407
Cash at bank and in hand		571,646	440,746
		<u>581,348</u>	<u>444,153</u>
Creditors: amounts falling due within one year	7	96,012	<u>26,533</u>
Net current assets		500,672	423,616
Creditors: amounts falling due after more than one year	14	-	11,320
Net assets	8	<u>500,672</u>	<u>412,296</u>
Capital Funds			
Unrestricted Funds	9a	407,463	68,298
Designated Funds	9b		232,775
Restricted Funds	9c	93,209	111,223
Total funds		<u>500,672</u>	<u>412,296</u>

Approval

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors on 11th November 2021 signed by:



Lynn Ludford (Chair)

The notes on pages 10 to 14 form part of these financial statements.

HOME-START HAMPSHIRE

Company No. 07295751

Charity No. 1144661

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
31ST MARCH 2021**

	Total Funds	Prior Year Funds	Note
	£	£	
Cash flows from operating activities:	27,548	(22,169)	18
Cash flows from investing activities:	187		
Purchases of Fixed Assets	(4,628)	(3,308)	
Net cash provided by (used in) investing activities:	(4,442)	(3,308)	
Cash flows from financing activities:	311,574		
Interest Income		177,764	
Net cash provided by (used in) financing activities	311,574	177,764	
	334,680	152,287	
Change in cash and cash equivalents in the reporting period	334,680	152,287	
Cash and cash equivalents at the beginning of the reporting period	181,314	29,027	
Total cash and cash equivalents at the end of the year	515,994	181,314	
	515,994	181,314	

HOME-START HAMPSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2021

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (Charities SORP (FRS102)), the Financial Reporting applicable in the UK (FRS102) and the Companies Act 2006.

b Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

c Incoming resources

Voluntary income, donations and grants are accounted for on an accruals basis.

d Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Direct charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fee and costs linked to the strategic management of the charity.

e Retirement benefits

Payments to both the defined contribution retirement benefit scheme and the defined benefit retirement scheme are charged as an expense as they fall due.

The charity's defined benefit retirement scheme is The Pension Trust employee's personal Pension Fund and it contributes it contributes at rates set by the Scheme Actuary and advised to the board by the Scheme Administrator. The scheme is a multi employer pension scheme and it is not possible to identify the assets and liabilities of the scheme attributable to the charity. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme. See Note 14.

f Fixed Assets

Fixed assets costing £300 or more are capitalised at cost and are depreciated on a straight line basis over 3 years.

2

Grants received - unrestricted funds

	2021	2020
	£	£
Garfield Weston Foundation	30,000	
Anonymous Foundation	25,000	
Clara Burgess	5,000	
Jurgens Charitable Trust	5,000	
Various Trusts & Foundations	19,870	1,500
	<u>84,870</u>	<u>1,500</u>

Unrestricted funds can be used across any function/any area for the purpose of the Charity.

Any unrestricted grants more than £5,000 are itemised.

Any unrestricted grants less than £5,000 are aggregated.

Grants received - designated funds

	2021	2020
	£	£
Winchester City Council		10,000
The Alice Ellen Cooper Dean Charitable Foundation		5,000
Other Grants received below £5,000		29,978
	<u>-</u>	<u>44,978</u>

No funds were designated during financial year 20/21.

HOME-START HAMPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED

31ST MARCH 2021

	#REF1	#REF1	Function
3 Grants received - restricted funds	£	£	
ABF The Soldiers		13,654	Forces Families Matter
Awards for All		9,771	Ambassador program/NF Family Group
Awards for All	9,707		Covid 19 - group support
Alton Town Council	5,000		Supporting families
Big Hopes, Big Futures	15,000		Supporting families for starting school
Calleva	5,000		Supporting families in the Havant Area
Centre for the Explore	5,000		Explore Programme
Children in Need	4,984	9,967	Supporting families in the Havant Area
Children in Need	42,291	37,721	Supporting families across Hampshire
EHDC	10,985		Supporting local families
Sports England (Energise Me)	6,012		Sports Packs
Garfield Weston Foundation		25,000	Supporting families
HCC		32,700	Supporting families
HCC - SFP	8,554		Covid 19 Emergency Grant
HCC Troubled Families		2,800	Supporting families within the Troubled Families Initiative
HIWCF		9,989	Mums Matter
HIWCF		5,000	A Better Start
HIWCF	9,266		Home-Visiting & NET DCMS
HS UK Loneliness	10,000		Covid19 Support
INEOS	10,000		Covid19 Support
Loadbalancer	7,000	7,000	Supporting families - family group
National Lottery	191,963	102,419	Pyramid Project
National Lottery	7,184	68,054	Mental Health project
National Lottery	47,760		Covid Support
Odiham Cottage Hospital	9,000		Group supports
Parish/local/district councils	29,267	5,000	Supporting families
Anonymous Foundation	15,000	22,000	Supporting families
RNRMC	5,000		Supporting naval families
The Big Salute		5,000	Supporting families
The Cross Trust		5,000	Training
Vivid	9,820		Supporting families
Winchester City Council	9,000		Supporting families in South Winchester District
Other small grants for supporting families	23,088	6,500	Supporting families, IT equipment, Craft packs during COVID19, consultancy.
Other small grants for training		9,000	Training
	<u>495,880</u>	<u>376,575</u>	

Restricted income is specifically restricted by function where the funds could be recalled if not used for its purpose

4 Donations			
Restricted by function	2,310	1,680	Specific aspects of family support
All donations received were less than £5000			

5 Fixed Assets

	IT Equipment	CRM System	Total
Cost:			
As at 1 April 2020	9,024	2,488	11,511
Additions	15,629		15,629
As at 31 March 2021	<u>24,653</u>	<u>2,488</u>	<u>27,141</u>
Depreciation:			
As at 1 April 2020	4,963	553	5,515
Charge for year	5,460	829	6,289
As at 31 March 2021	<u>10,423</u>	<u>1,382</u>	<u>11,805</u>
Net Book Value:			
As at 1 April 2020	4,061	1,935	5,996
As at 31 March 2021	<u>14,230</u>	<u>1,106</u>	<u>15,336</u>

HOME-START HAMPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED

31ST MARCH 2021

6 Debtors

	#REF!	#REF!
	£	£
Due within one year:		
Accounts receivable	4,370	38
Prepayments	5,333	3,370
	<u>9,703</u>	<u>3,408</u>

7 Creditors: amounts falling due within one year

	#REF!	#REF!
	£	£
Due within one year:		
Creditors Control account	14,017	12,500
Accruals	22,503	5,230
PAYE payable	6,808	5,984
Pension control account	3,083	2,820
Short Term Pension Liability	49,554	-
Student loan payable	46	-
	<u>96,012</u>	<u>26,533</u>

8 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets		15,336	15,336
Current Assets	473,120	108,229	581,348
Current Liabilities	(40,000)	136,012	96,012
Net Assets	<u>433,120</u>	<u>259,576</u>	<u>692,696</u>

9 Analysis of charitable funds

Analysis of funds movement	Balance b/fwd	Income	Expenditure	Transfers	Funds c/fwd
	£	£	£	£	£
a) Unrestricted funds	68,297	146,391	(40,000)	232,774	407,463
b) Designated funds	232,774	-	-	(232,774)	-
Gosport & Fareham	111,546			(111,546)	-
Havant	30,449			(30,449)	-
Meon Valley	50,932			(50,932)	-
New Forest	2,425			(2,425)	-
Rushmoor & Hart	11,609			(11,609)	-
Weywater	25,813			(25,813)	-
c) Restricted funds by	111,224	516,221	(534,236)	-	93,209
Supporting families	91,522	516,221	(514,533)		93,209
Training	19,702		(19,702)		-
Total	412,295	662,612	(574,236)	-	500,672

Note:

During the year the trustees agreed that post-merger funds are no longer to be designated by area. A transfer has therefore been made of £232,774 from designated funds to general unrestricted funds.

Analysis of charitable funds - previous year

Analysis of funds movement	Balance b/fwd	Income	Expenditure	Transfers	Funds c/fwd
	£	£	£	£	£
a) Unrestricted funds	31,520	36,777	-		68,297
b) Designated funds	326,881	78,168	(172,275)	-	232,774
Gosport & Fareham	152,906	543	(41,903)		111,546
Havant	46,894	6,091	(22,536)		30,449
Meon Valley	58,376	28,119	(35,563)		50,932
New Forest	18,243	17,097	(32,915)		2,425
Rushmoor & Hart	20,924	4,067	(13,382)		11,609
Weywater	29,538	22,251	(25,976)		25,813
c) Restricted funds by	116,824	378,255	(383,855)	-	111,224
Supporting families	47,195	364,255	(319,928)		91,522
Training	42,720	14,000	(37,018)		19,702
Other activities	26,909	-	(26,909)		-
Total	476,226	493,200	(568,130)	-	412,296

HOME-START HAMPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED

31ST MARCH 2021

10 Trustees' Remuneration and Expenses

No remuneration or expenses were paid to any Trustees during the year, except to re-imburse them for purchases made on behalf of the charitable company. Total amount for year was £0.

11 Unrestricted funds

All unrestricted funds held are unrestricted and available to be applied in furtherance of Home-Start Hampshire charitable objectives at the discretion of the Trustees.

12 Related Party Transactions

No trustees made donations to the charity during the year.

13 Post Balance Sheet Event

None

14 THE PENSIONS TRUST - DEFINED BENEFIT RETIREMENT SCHEME

Home-Start Hampshire participates in The Pensions Trust (TPT) - Defined Benefit Scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers in the UK.

It is not possible for Home-Start Hampshire to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked each participating employer to pay additional contributions to the scheme as follows:

(a) Deficit contributions for the whole scheme

From 1 April 2019 to 31 January 2025: £11,243,000 pa (payable monthly, increasing by 3% each on 1st April)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Prior Valuation Deficit contributions for the whole scheme

From 1 April 2016 to 30 September 2025: £12,945,440 pa (payable monthly, increasing by 3% each on 1st April)

From 1 April 2016 to 30 September 2028: £54,560 pa (payable monthly, increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

(b) Growth Plan 4 Withdrawal

At the time of our merger into Home-Start Hampshire (HSH), we still had some employees on what was understood to be one pension scheme with TPT. When one employee moved to Home-Start Hampshire's standard T&C's and pension scheme, they triggered a withdrawal fee as they were actually the last remaining person in one of the schemes. HSH were only informed of the need to settle the liability in July 2021 and we are awaiting final calculation of the amount by the Scheme Actuary. Once estimation is received, we wish to make settlement immediately after.

The value of the withdrawal debt is currently being calculated by the Scheme Actuary. Current estimate for this to be completed is 8th December 2021.

The current estimate included in the accounts has been provided by TPT Retirement Solutions and is based on 2017 valuation plus expected increases since this time.

The commitment will be funded from our unrestricted reserves.

HOME-START HAMPSHIRE PRESENT VALUES OF PROVISION

	31-Mar-21 (£s)
Provision at start of period	11,320
Unwinding of the discount factor	254
Deficit contribution paid	(2,347)
Impact of any change in assumptions	327
Estimate of additional liability on withdrawal	40,000
Provision at end of period	49,554

HOME-START HAMPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED

31ST MARCH 2021

15 Staff costs - salaries, social security costs, employer's contribution to pension, also any redundancy payments.

	2021 £'000	2020 £'000
Salaries & Wages (Gross)	369	360
Redundancy		
Social Security Costs (ER NI)	19	19
Pension Costs (ER)	58	15
	<u>447</u>	<u>394</u>

No employees who received total employee benefits (excluding employer pension costs) of more than £60,000

16 Staff Numbers

	2021 Number	2020 Number
Average number of staff employed (part time)	27	25
FTE average number of staff for year	17	17

17 Members Guarantee

The company is a registered charity and a company limited by guarantee with liability of each of the members being limited to £1.

18 Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
Net Movement in Funds	88,376	(62,930)
Add back depreciation charge	6,289	3,450
Defined benefit pension scheme finance cost	38,234	(2,412)
Deduct interest income shown in investing activities	(271)	(1,271)
Grants payable on merger		
Prepayments movement	(1,963)	(2,191)
Decrease (increase) in stock		
Decrease (increase) in debtors	(4,333)	455
Increase (decrease) in creditors	19,925	(8,047)
	<u>146,258</u>	<u>(72,945)</u>