

Company registration number: 07559179

Charity registration number: 1144658

Xtend Global

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

HODSON & CO
Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Xtend Global

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Xtend Global

Reference and Administrative Details

Trustees

M G Billage

R Lowery

C Keung

A Yohn

H Wolmarans

P D Sharp

J E Rowlands

W A Jones

Secretary

N R Leduc

Charity Registration Number

1144658

Company Registration Number

07559179

The charity is incorporated in England and Wales.

Registered Office

51-63 St Dunstons Road

Worthing

West Sussex

BN13 1AA

Auditor

HODSON & CO

Wiston House

1 Wiston Avenue

Worthing

West Sussex

BN14 7QL

Xtend Global

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- MG Billage
- W A Jones
- C Keung (appointed 11 May 2024)
- J E Rowlands
- P D Sharp
- H Wolmarans
- A Yohn
- R Lowery (appointed 1 January 2025)

Secretary: N R Leduc

Structure, governance and management

Nature of governing document

The company's activities are regulated by the Articles of Association, adopted at incorporation on 10 March 2011 and modified in April 2015 and April 2018. The objects of the company are:

- a) To advance the Christian faith among those with the least opportunity to be supported locally by the Christian community, particularly through use of electronic media and other remote or peripatetic means, in accordance with the Statement of Faith from time to time adopted by Pioneers International.
- b) To advance Christian education and training of those with the least opportunity to receive such education and training through a local Christian community.
- c) To relieve hardship sickness or poverty among those peoples with the least opportunity to be supported by a local Christian community.
- d) To promote the efficiency and effectiveness of charities and their workers by the provision of secure information technology services to such charities

Recruitment and appointment of trustees

The above-named have served throughout the period, except where otherwise stated. The directors of the company are also the trustees for the charitable activities of Xtend Global.

Induction and training of trustees

New Directors (Trustees) may be appointed during the year by the Board of Trustees. Each Trustee/Director is appointed for a period of four years and may be reappointed for a further four-year term, after which time he/she is required to stand down for at least one year before reappointment. In exceptional circumstances, the board may re-elect a trustee for more than two terms. The Directors (Trustees) are the only members of the charitable company. Induction and training of Directors is undertaken by the distribution and explanation of the company's foundational documents (Articles of Association) and Charity Commission and Companies House guidance (e.g. CC3 - The Essential Trustee: What you need to know).

Arrangements for setting key management personnel remuneration

In 2024, the Board of Directors (Trustees) together with the Executive Director of Xtend Global comprised the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. No trustees are paid and details of trustees' expenses are shown in note 12 to the accounts.

In line with the policy of Pioneers International most of the staff within Xtend Global, are expected to raise the total cost of their employment through individual fundraising efforts in partnership with another charity within the Pioneers International movement.

Organisational Structure

Xtend Global operates as part of the worldwide mission movement known as Pioneers International, relating as one part of its Middle East region. The Pioneers Regional leader for the Middle East region is a member of the Board of Xtend Global.

Xtend Global

Trustees' Report

With input from the Board of Directors (Trustees), the Regional Leader appoints and appraises the Executive Director of Xtend Global. The Executive Director of Xtend Global oversees the administration of the company as a whole. The Executive Director of Xtend Global appoints and appraises his own team of operational directors, in consultation with the Board.

Objectives and activities

Objects and aims

The registered objects of the company are stated above under Governing Instrument. The main activities of the company have been to communicate the Christian faith through media and the training of church leaders.

Public benefit

Advancing the Christian Faith:

To advance the Christian faith throughout the Arab world and elsewhere, the charity has continued to work cooperatively with Pioneers International (globally) and with the Church across the Middle East and North Africa regions and elsewhere. The Church across the Arab world and in other areas has been encouraged in its witness and service of the wider community, sustained and supported despite facing mistrust, intolerance, and persecution in many contexts. Believers in rural areas or closed homes have been sustained in their faith through online discipleship and where possible, linked with other believers for encouragement. Though many are isolated or facing other challenges, the Body is heartened with boldness to serve and wisdom to witness.

Utilising the internet, Media communications have expressed a positive understanding of the Christian faith and respect for other beliefs in a setting where misconceptions and suspicions overwhelm.

Increased spending on advertising has been successful in leading to more online engagements with “qualified” contacts. Adding new innovative means of outreach (e.g. poetry events) has proven effective.

The Media to Movements team continues to train and equip a growing number of field teams in multiple locations around the world in both pre- and post-launch of their own social media initiatives to communicate the Gospel.

Advancing Christian education and training:

The charity has developed and promoted the use of a phone and web app which has been well received by students being trained. The creation and distribution of animations of testimonies of former and current students has also been well received and these recordings are being dubbed into multiple languages.

Expanding Learning Opportunities for Oral Communicators:

Additionally, the expanded reach of our orality materials and training events have increased access to Christian teaching and training, including written sources, and also helped empower oral communicators through successful learning experiences.

The trustees confirmed that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees have had regard to the Charity Commission’s guidance, including that on “Charities Working Internationally”, the general public benefit guidance “Charities and Public Benefit”, and the supplementary guidance contained in “The Advancement of Religion for the Public Benefit”.

Achievements and performance

In 2024, Arab World Media’s online and social ministry sustained its reach and effectiveness in most areas. More than 1.2 million people in the Arab world were exposed to biblical truth through our multiple social media platforms and 33,356 individuals were in active contact with one or other of our responders. The Bible was downloaded 11,268 times and 402 individuals started studying the Bible with one or more other people.

Media to Movements continues to develop new partnerships with indigenous-led networks of like-minded people who are using media for Church planting. Since 2020, more than 75 field teams have been coached in media strategies for church planting.

By the end of 2024, 85 groups of new believers were being trained by PALM, either in-person or online.

Xtend Global

Trustees' Report

Financial review

The company received a total income of £2,781,476 (2023: £2,683,399) with a total expenditure of £2,853,182 (2023: £2,920,917).

Unrestricted (General) Funds decreased from £301,616 to £268,658 after transfer of a £75,000 grant to the restricted funds for Arab World Media and Media to Movements. Designated Funds decreased from £2,478,946 to £2,409,225 after a gain on investments of £74,380, and net operational expenditure of £144,101 including depreciation cost of £58,147. Total Restricted Funds, which include the great majority of the charity's income and expenditure, increased from £504,334 to a year-end position of £627,054, after receipt of the £75,000 grants from the Unrestricted (General) Fund to the Arab World Media and Media to Movements Funds, and an exchange gain of £30,990 on an EGP liability of the Arab World Media fund.

Expenditure has been allocated to the appropriate heading by reference to internal guidelines of the company and on a reasonable and consistent basis.

Reserves policy, position and prospects

The trustees have established a prudent Reserves policy, focused on liquidity to ensure the steady continuity and development of operations.

1. Each operational area (AWM, PALM, MTM Restricted Funds) will hold a year-end reserve in its Core Fund, sufficient to meet that operation's need of liquidity to cover any forecast negative cash flow through the coming year.
2. The XG General Fund will maintain a year-end balance of a minimum of 1.5 months' expenditure of the overall expenditure budget (net of advance funding received, fundraising fees and restricted funds' project expenditure which is dependent on specific funding being received). This is to cover the uncertainty of donation income and back up any of the Restricted Fund Core Fund balances which do not have a sufficient liquidity reserve.

At the year-end, the charity held General Fund reserves of £268,658, which is 1.7 months of 2025 budgeted expenditure (adjusted, as above). This is a little above the policy target to hold a minimum of 1.5 months. It is expected that these General Fund reserves will stay steady in 2025, due to the careful calculation of operational costs to reallocate to restricted funds, and the expectation that there will not be a requirement to grant funding to any of the operational funds. Substantial attention continues to be given, and effort made, to match the fundraising for Media to Movements closely to its operational budget, including all shared operational costs.

Plans for future periods

Aims and key objectives for future periods

In 2025, we will engage in a strategy of greater filtering of those who engage with us through social media contact to release our response team to spend more quality time with the most serious seekers. We will create more narrowly focused content to attract attention from least-reached people groups through the creation of specific personas for which to produce content.

In order to increase our capacity to coach field teams on the use of a social media strategy as a tool for church planting, the Media to Movements team will create online training modules to speed up the coaching process and make overall training more broadly available.

The PALM team will make discipleship training content more widely available by translating course content into more languages whether for online or in-person training and will do the same for orality trainers.

Going concern

The charity has reviewed its financial performance and general reserves position. The charity has adequate financial resources and is able to manage its business risks. The charity's planning process has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure.

Taking into account all factors, the charity has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future and believes that there are no material uncertainties that call into question the charity's ability to continue in operation.

Risk management

The trustees have considered the major risks to which the charitable company is exposed and systems or procedures have been established to manage those risks.

Xtend Global

Trustees' Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 10 May 2025 and signed on its behalf by:


M.G. Billage
Trustee

Xtend Global

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Xtend Global for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 10/05/25 and signed on its behalf by:


M.G. Billage
Trustee

Xtend Global

Independent Auditor's Report to the Members of Xtend Global

Opinion

We have audited the financial statements of Xtend Global (the 'charity') for the year ended 31 December 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Xtend Global

Independent Auditor's Report to the Members of Xtend Global

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;
- Enquiry of management to identify any instances of known or suspected instances of fraud;
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management about any instances of non-compliance with laws and regulations;

Xtend Global

Independent Auditor's Report to the Members of Xtend Global

- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance; and
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

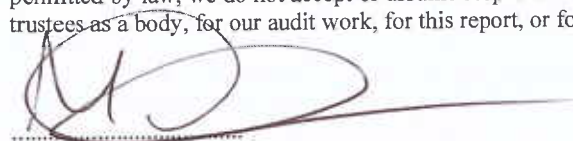
Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect noncompliance with all laws and regulations. If a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Hodson (Senior Statutory Auditor)
For and on behalf of HODSON & CO, Statutory Auditor

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date: 10/5/2025

XTEND GLOBAL

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the period ended 31st December 2024

		Unrestricted funds £	Designated Funds £	Restricted funds £	2024 Total £	2023 Total £
Income:						
3	Donations and legacies	202,854	0	2,507,841	2,710,695	2,620,948
4	Other trading activities	5,606	0	534	6,140	6,211
5	Investment income	57,993	1,218	2	59,213	50,880
6	Other income	5,176	0	252	5,428	5,360
	Total income	271,629	1,218	2,508,629	2,781,476	2,683,399
Expenditure on:						
7	Raising funds	16,534	0	233,718	250,252	217,924
8	Charitable activities	187,430	136,557	2,278,943	2,602,930	2,702,993
	Total expenditure	203,964	136,557	2,512,661	2,853,182	2,920,917
15	Net gains/(losses) on investments		74,380		74,380	152,084
	Net income/(expenditure)	67,665	(60,959)	(4,032)	2,674	(85,434)
20	Transfers between funds	(87,000)	(8,762)	95,762	0	0
	Other recognised Gains/(Losses)					
13	Other Gains/(Losses)	(13,623)		30,990	17,367	441
	Net movement in funds	(32,958)	(69,721)	122,720	20,041	(84,993)
Reconciliation of funds:						
	TOTAL FUNDS brought forward	301,616	2,478,946	504,334	3,284,896	3,369,889
20	TOTAL FUNDS carried forward	268,658	2,409,225	627,054	3,304,937	3,284,896

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements

XTEND GLOBAL

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the period ended 31st December 2024

Comparative Year (2023) figures

		Unrestricted funds £	Designated Funds £	Restricted funds £	2023 Total £
Income:					
3	Donations and legacies	295,201	0	2,325,747	2,620,948
4	Other trading activities	5,993		218	6,211
5	Investment income	50,270	610	0	50,880
6	Other income	5,030		330	5,360
	Total income	356,494	610	2,326,295	2,683,399
Expenditure on:					
7	Raising funds	15,716		202,208	217,924
8	Charitable activities	179,685	127,505	2,395,803	2,702,993
	Total expenditure	195,401	127,505	2,598,011	2,920,917
15	Net gains/(losses) on investments		152,084		152,084
	Net income/(expenditure)	161,093	25,189	(271,716)	(85,434)
20	Transfers between funds	(314,000)	24,000	290,000	0
	Other recognised Gains/(Losses)				
13	Other Gains/(Losses)	435		6	441
	Net movement in funds	(152,472)	49,189	18,290	(84,993)
Reconciliation of funds:					
	TOTAL FUNDS brought forward				
	As previously stated	977,299	2,035,744	151,707	3,164,750
22	Prior year adjustments	(523,211)	394,013	334,337	205,139
	As restated	454,088	2,429,757	486,044	3,369,889
20	TOTAL FUNDS carried forward	301,616	2,478,946	504,334	3,284,896

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements

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Balance Sheet as at 31st December 2024 Company number 7559179

	31st December 2024		31st December 2023	
	£	£	£	£
FIXED ASSETS				
14 Tangible fixed assets		389,976		448,123
15 Investments		1,791,549		1,717,169
Total fixed assets		<u>2,181,525</u>		<u>2,165,292</u>
CURRENT ASSETS				
16 Debtors and prepayments	105,949		115,151	
17 Cash at bank and in hand	1,146,064		1,153,400	
Total current assets	<u>1,252,013</u>		<u>1,268,551</u>	
Liabilities				
18 CREDITORS: Amounts falling due within one year	128,601		148,947	
NET CURRENT ASSETS				
		<u>1,123,412</u>		<u>1,119,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>3,304,937</u>		<u>3,284,896</u>
Total net assets				
		<u>3,304,937</u>		<u>3,284,896</u>
The funds of the charity:				
UNRESTRICTED FUNDS				
19 General Fund	268,658		301,616	
19 Property Revaluation Fund	178,913		178,913	
19 Other Designated Funds	2,230,312		2,300,033	
		<u>2,677,883</u>		<u>2,780,562</u>
19 RESTRICTED FUNDS		627,054		504,334
Total charity funds		<u>3,304,937</u>		<u>3,284,896</u>

These financial statements on pages 10 to 25 were approved by the members of the board and authorised for issue on 10 May 2025 and are signed on their behalf by:

M.G. Billage
Director



The notes on pages 14 to 25 form part of these financial statements

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Statement of Cash Flow for the period ending 31st December 2024

	2024	2023
	£	£
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	20,041	(84,993)
Adjustments for:		
Depreciation	58,147	59,763
Rent income from investment property	(51,038)	(46,487)
Investment income	(8,175)	(4,393)
(Gains)/losses on investments	(74,380)	(152,084)
Decrease/(increase) in debtors	9,202	(51,978)
Increase/(decrease) in creditors	(20,346)	71,509
<i>Net cash provided by/(used in) operating activities</i>	<u>(66,549)</u>	<u>(208,663)</u>
Cash flows from investing activities:		
Interest receivable and similar income	8,175	4,393
Rent income from investment property	51,038	46,487
Purchase of investments	-	-
	<u>59,213</u>	<u>50,880</u>
Cash flows from financing activities:		
	-	-
<i>Changes in cash and equivalents in the reporting period</i>	<u>(7,336)</u>	<u>(157,783)</u>
Cash and equivalents at the beginning of year	1,153,400	1,311,183
Cash and equivalents at the end of year	<u>1,146,064</u>	<u>1,153,400</u>

The notes on pages 14 to 25 form an integral part of these financial statements

Xtend Global

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
51-63 St Dunstons Road
Worthing
West Sussex
BN13 1AA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Xtend Global meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of preparation

The financial statements are presented in sterling (£).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on the basis that the charity is a going concern.

Judgements

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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Notes to the Financial Statements for the Year Ended 31 December 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donations raised and transmitted to the charity by associated national offices are stated gross of any fundraising fee which is deducted by the national office before transmission.

The donated services of staff working for the charity but paid by a national office are recognised as donation income (and charitable expenditure) at the gross cost of employment of those staff.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings or funds, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, fees deducted by national offices before transmission of net donations to the charity, the management of investments and those incurred in trading activities to raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, accounts preparation, legal, strategic management and trustees' meetings and travel expenses.

Xtend Global

Notes to the Financial Statements for the Year Ended 31 December 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £5,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Asset class	Depreciation method and rate
Freehold Property	2% Straight line
Computer Equipment	33.33% Straight line
Equipment	20% Straight line
Furniture and Renovations	10% Straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 31 December 2024

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

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Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from donations and legacies

	<u>Unrestricted funds</u>		Restricted funds	Total Funds
	General	Designated		
	£	£	£	£
Donations from individuals	172,254		631,467	803,721
Grants, including capital grants	0		1,291,334	1,291,334
Donated services	30,600		585,040	615,640
Total for 2024	202,854	0	2,507,841	2,710,695
Total for 2023	295,201	0	2,325,747	2,620,948

4 Income from other trading activities

	<u>Unrestricted funds</u>		Restricted funds	Total Funds
	General	Designated		
	£	£	£	£
Trading - Other trading income	5,606		534	6,140
Total for 2024	5,606	0	534	6,140
Total for 2023	5,993	0	218	6,211

5 Investment Income

	<u>Unrestricted funds</u>		Restricted funds	Total Funds
	General	Designated		
	£	£	£	£
Interest receivable on bank deposits	6,955	1,218	2	8,175
Rental income	51,038			51,038
Total for 2024	57,993	1,218	2	59,213
Total for 2023	50,270	610	0	50,880

6 Other income

	<u>Unrestricted funds</u>		Restricted funds	Total Funds
	General	Designated		
	£	£	£	£
Other income	5,176		252	5,428
Total for 2024	5,176	0	252	5,428
Total for 2023	5,030	0	330	5,360

7 Costs of Raising Funds

	<u>Unrestricted funds</u>		Restricted funds	Total Funds
	General	Designated		
	£	£	£	£
Fundraising fees charged by Pioneers offices	1,605		115,792	117,397
Marketing and publicity	14,929		117,926	132,855
Total for 2024	16,534	0	233,718	250,252
Total for 2023	15,716	0	202,208	217,924

Xtend Global

Notes to the Financial Statements for the Year Ended 31 December 2024

8 Expenditure on Charitable Activities

	Activities undertaken directly	Support costs	Total	2024 Total
General Fund	120,902	66,528	187,430	179,685
Arab World Media	691,316	24,330	715,646	772,351
PALM	544,000	21,759	565,759	509,055
Media to Movements	976,636	20,903	997,539	1,110,521
Other	136,557	0	136,557	131,381
	<u>2,469,410</u>	<u>133,520</u>	<u>2,602,930</u>	<u>2,702,993</u>

£323,987 (2023 £307,190) of the expenditure is attributable to unrestricted funds and £2,278,943 (2023 £2,395,803) is attributable to restricted funds.

9 Analysis of Support costs

	Arab World Media	PALM	Media to Movements	General	2024 Total
Governance	8,104	8,104	8,104	7,365	31,677
Accounting and Finance	5,999	5,998	5,999	13,280	31,276
Payroll and HR support				630	630
Building services				14,086	14,086
Administration	1,089	1,089	1,089	22,241	25,508
Information Technology	9,138	6,568	5,711	8,925	30,342
2024 Total	<u>24,330</u>	<u>21,759</u>	<u>20,903</u>	<u>66,527</u>	<u>133,519</u>

2023 costs:	Arab World Media	PALM	Media to Movements	2023 Total
Governance	11,373	11,373	11,373	34,118
Accounting and Finance	8,353	8,353	8,353	25,060
Payroll and HR support	555	555	555	1,666
Building services	12,787	12,787	12,787	38,362
Administration	5,867	5,867	5,867	30,410
Information Technology	16,322	4,836	30,640	38,988
2023 Total	<u>55,257</u>	<u>43,771</u>	<u>69,576</u>	<u>168,604</u>

10 Net income/expenditure for the year

	2024 £	2023 £
This is stated after charging:		
Foreign currency exchange (gain)/loss	(17,448)	(441)
Auditor's remuneration:		
- audit fees	5,000	4,800
- accounting and payroll services	630	2,118
Depreciation of tangible fixed assets	58,147	59,763

Xtend Global

Notes to the Financial Statements for the Year Ended 31 December 2024

11 Analysis of staff costs and the cost of key management personnel

	2024	2023
	£	£
UK staff	239,923	235,832
UK Social security costs	20,557	19,469
UK Employer's contribution to pension	31,645	28,959
Non-UK staff	229,267	223,422
Non-UK staff benefits	29,758	34,056
Total paid by this charity	<u>551,150</u>	<u>541,738</u>
Donated services (funded staff)	615,640	737,997
Total staff costs	<u><u>1,166,790</u></u>	<u><u>1,279,735</u></u>

No employee had employee benefits in excess of £60,000 (2023: nil).

The monthly average number of persons (including senior management/leadership team) employed by the charity during the year, expressed as full time equivalents was 8.1 (2023: 8.9) of which the majority were partially or fully funded from other sources.

12 Trustee remuneration and expenses, and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity nor did any trustee receive payment for professional or other services. The following amounts were paid to the trustees as reimbursement of expenses incurred in the performance of their duties:

M G Billage

£298 (2023: £1,180) of expenses were reimbursed to M G Billage during the year

J E Rowlands

£40 (2023:£971) of expenses were reimbursed to J E Rowlands during the year

P D Sharp

£839 (2023: £2,758) of expenses were reimbursed to P D Sharp during the year

C Keung

£1,821 (2023: £1,784) of expenses were reimbursed to C Keung during the year

A Yohn

£1,488 (2023: £756) of expenses were reimbursed to A Yohn during the year

H Wolmarans

£1,652 (2023: £615) of expenses were reimbursed to H Wolmarans during the year

The charity enjoys a close working relationship with Pioneers Inc. (United States).

Pioneers is a worldwide mission movement and raises funds for the charity.

Mr H Wolmarans is also a director of a company providing education services. During the year, the company incurred expenses of £253,098 (2023: £184,210) on behalf of Xtend Global, which have been fully reimbursed by Xtend Global during the year. At the end of the year the balance owed to Xtend Global by that company was £5,982 (2023: £3,442).

There were no other transactions with the trustees (directors) which require separate disclosure.

One gift of £500 was received from one of the trustees towards governance costs.

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Notes to the Financial Statements for the Year Ended 31 December 2024

13 Other recognised gains/(losses)

	Unrestricted funds		Restricted funds	Total Funds
	General	Designated		
	£	£	£	£
Exchange gains/(losses)	(13,623)		30,990	17,367
Total for 2024	(13,623)	0	30,990	17,367
Total for 2023	435	0	6	441

14 Tangible Fixed Assets

	Land and buildings	Furniture & equipment	Total
	£	£	£
Cost			
At 1.1.24	766,632	55,581	822,213
Addition	0	0	0
Disposal			0
At 31.12.24	766,632	55,581	822,213
Accumulated depreciation			
At 1.1.24	318,509	55,581	374,090
Charge for the year	58,147	0	58,147
At 31.12.24	376,656	55,581	432,237
Net book value			
At 31.12.24	389,976	0	389,976
At 1.1.24	448,123	0	448,123

All of the above assets are used to further the company's main objects and have been designated as such.

15 Investments

	2024	2023
	£	£
Shares in group undertakings and participating interests	1	1
Investment share of office property	409,870	409,870
Other investments (CCLA investment fund)	1,381,678	1,307,298
Total Investments at 31 December 2024	1,791,549	1,717,169

Shares in group undertakings and participating interests

	Subsidiary undertakings	Total
	£	£
Cost		
At 1 January 2024	1	1
At 31 December 2024	1	1
Net book value		
At 31 December 2024	1	1
At 31 December 2023	1	1

Xtend Global

Notes to the Financial Statements for the Year Ended 31 December 2024

15 (continued)

Details of undertakings

Subsidiaries

The company owns 100% of the ordinary share capital of North Africa Properties Limited. The company is dormant and has not traded during the year. The aggregate amount of share capital and reserves of North Africa Properties Limited as at 31 December 2024 was £1.

Investment Property	Office property £	Total £
Cost		
At 1 January 2024	407,797	407,797
At 31 December 2024	407,797	407,797
Fair value		
At 31 December 2024	409,870	409,870
At 31 December 2023	409,870	409,870

The investment property is the ground floor of Pilgrim House, the office owned by the charity. The charity occupies the first floor and rents out the ground floor to a number of local charities.

The whole property, and each separate floor, was valued by the investment method of valuation, calculated by applying a market yield to the potential net income achievable from the land and buildings existing on site.

The main assumptions underlying the valuation were that (1) there are no onerous restrictions, encumbrances, easements, wayleaves, etc. which may adversely affect the valuation, (2) a detailed survey would not reveal any significant defects in the condition of the property, (3) the existing use is not contrary to planning regulations and any planning permissions do not contain any particularly onerous or restrictive conditions, (4) investigation would not disclose the presence of any adverse environmental factors, (5) no potential for contamination exists, (6) investigation would not disclose the presence of any potentially deleterious or hazardous material used in the construction.

The property was valued by Flude Commercial (Chichester) Limited on 18 November 2019 and the trustees consider that the current market value is not materially different from the value included in the accounts.

Other investments

	Listed investments	
	2024 £	2023 £
Valuation		
At 1 January 2024	1,307,298	1,155,214
Gain/(loss) during the year	74,380	152,084
Net Book Value at 31 December 2024	1,381,678	1,307,298

The above investments are all in investment assets held in the UK. All are unrestricted funds in an Ethical Investment Fund with CCLA. These investments are held to provide an investment return for the charity. During the year the value of the investments increased by £74,380 (2023: increased by £152,084). At 31 December 2024 the market value of the investments was £1,381,678.

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Notes to the Financial Statements for the Year Ended 31 December 2024

16 Debtors

	2024	2023
	£	£
Trade Debtors	0	0
Prepayments and accrued income	23,508	9,428
Other Debtors	82,441	105,724
	<u>105,949</u>	<u>115,151</u>

17 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	9,570	1,947
Cash at bank	1,136,494	1,151,453
	<u>1,146,064</u>	<u>1,153,400</u>

18 Creditors falling due within one year

	2024	2023
	£	£
Accruals and deferred income	42,101	46,277
Other Creditors	86,500	102,670
	<u>128,601</u>	<u>148,947</u>

19 Funds

	At 1.1.24	Incoming Resources	Expenditure	Transfers between funds	Other recognised gains/ (losses)	At 31.12.24
	£	£	£	£	£	£
Unrestricted funds						
General						
Unrestricted General Fund	301,616	271,629	(203,964)	(87,000)	(13,623)	268,658
Designated						
Property Fund	679,080		(58,147)			620,933
Property Revaluation Fund	178,913					178,913
Building Maintenance	80,773	1,218		12,000		93,991
Computer Equipment	0					0
ERB Sale Fund	1,370,620		0	(20,762)	74,380	1,424,238
ERB Trident Fund	169,560		(78,410)	0		91,150
	<u>2,478,946</u>	<u>1,218</u>	<u>(136,557)</u>	<u>(8,762)</u>	<u>74,380</u>	<u>2,409,225</u>
Total unrestricted funds	<u>2,780,562</u>	<u>272,847</u>	<u>(340,521)</u>	<u>(95,762)</u>	<u>60,757</u>	<u>2,677,883</u>
Restricted funds						
AWM	332,690	875,158	(816,829)	55,489	31,011	477,519
PALM	169,389	598,692	(631,457)	15,273	0	151,897
MTM	2,131	1,034,779	(1,064,375)	25,000	(21)	(2,486)
Syria Appeal	124		0			124
Total restricted funds	<u>504,334</u>	<u>2,508,629</u>	<u>(2,512,661)</u>	<u>95,762</u>	<u>30,990</u>	<u>627,054</u>
Total funds	<u>3,284,896</u>	<u>2,781,476</u>	<u>(2,853,182)</u>	<u>0</u>	<u>91,747</u>	<u>3,304,937</u>

Xtend Global

Notes to the Financial Statements for the Year Ended 31 December 2024

19 (continued)

Previous Year Movements

	At 1.1.23	Incoming Resources	Expenditure	Transfers between funds	Other recognised gains/ (losses)	At 31.12.23
	£	£	£	£	£	£
Unrestricted funds						
<i>General</i>						
Unrestricted General Fund	454,088	356,494	(195,401)	(314,000)	435	301,616
<i>Designated</i>						
Property Fund	737,227		(58,147)			679,080
Property Revaluation Fund	178,913					178,913
Building Maintenance	56,163	610		24,000		80,773
Computer Equipment	1,616		(1,616)			0
ERB Sale Fund	1,455,838		(57,302)	(180,000)	152,084	1,370,620
ERB Trident Fund	0		(10,440)	180,000		169,560
	<u>2,429,757</u>	<u>610</u>	<u>(127,505)</u>	<u>24,000</u>	<u>152,084</u>	<u>2,478,946</u>
Total unrestricted funds	2,883,845	357,104	(322,906)	(290,000)	152,519	2,780,562
 AWM	 291,394	 912,163	 (870,868)			 332,689
PALM	153,802	570,159	(554,578)		6	169,389
MTM	36,848	843,973	(1,168,689)	290,000		2,131
Syria Appeal	4,000		(3,876)			124
Total restricted funds	486,044	2,326,295	(2,598,011)	290,000	6	504,334
 Total funds	 3,369,889	 2,683,399	 (2,920,917)	 0	 152,525	 3,284,896

The Property Fund represents the net book value of the company's designated fixed assets. This fund was designated so that the remaining Unrestricted Funds will give a clear view of the level of free reserves. The Computer Equipment fund represents the net book value of equipment purchased in association with the 2019 renovation of Pilgrim House.

The Building Maintenance fund receives regular sums transferred from the General Fund and is designated by the board of trustees for major maintenance work on Pilgrim House.

ERB Sale Fund was set up with the proceeds of the sale of a property in France in 2020. These funds were designated to facilitate the growth of a ministry within the charity, but not for normal operational expenses, e.g. for capital expenditure, debt reduction, major ministry expansion or the launch of new initiatives. Up to 10% of the net proceeds was allocated to be given as grants to organisations external to the charity, within the scope of this charity's registered purposes. The majority of the fund is invested in a CCLA investment fund (see note 15), and the gains or losses on that investment are added to this fund.

ERB Trident Fund was set up by the Board redesignating £180,000 from the ERB Sale Fund. The purpose of the ERB Trident Fund is to invest in one-time technology-based developments that have a wide impact across Pioneers Media, enhancing efficiency, effectiveness and fruitfulness for the ministries of Xtend Global.

Arab World Media (AWM) Fund engages unreached peoples of the Arab world through media to facilitate church planting, as the Holy Spirit enables.

PALM equips believers with the tools and skills needed for ministry and trains and supports existing and future leaders so that they can, in turn, train others.

Media to Movements (MTM) equips disciple makers to use media and technology strategically to identify and engage spiritual seekers, who accelerate a movement of reproducing disciples in their community. The minimal deficit of £2,485 on this fund at 31 December 2024 is confidently expected to be cleared in 2025 by steadily increasing income for MTM.

The Syria Appeal Fund handles donations for the relief of those affected by the conflict in Syria.

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Notes to the Financial Statements for the Year Ended 31 December 2024

20 Transfers between funds

	<u>Unrestricted funds</u>		<u>Restricted funds</u>
	<u>General</u>	<u>Designated</u>	
	£	£	£
<u>2024 Transfers</u>			
General Fund allocation to Building Maintenance Fund	(12,000)	12,000	
General Fund subsidy grant for Media to Movements	(75,000)		75,000
Grant from ERB Trident Fund to AWM and PALM office costs		(20,762)	20,762
	<u>(87,000)</u>	<u>(8,762)</u>	<u>95,762</u>
<u>2023 Transfers</u>			
General Fund allocation to Building Maintenance Fund	(24,000)	24,000	
General Fund subsidy grant for Media to Movements	(290,000)		290,000
Allocation from ERB Sale Fund to ERB Trident Fund		(180,000)	
Allocation from ERB Sale Fund to ERB Trident Fund		180,000	
	<u>(314,000)</u>	<u>24,000</u>	<u>290,000</u>

21 Analysis of Net Assets between Funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fund balances at 31st December 2024 are represented by:				
Tangible Fixed assets		389,976		389,976
Fixed asset investments	1	1,791,548		1,791,549
Current assets	316,378	227,701	707,934	1,252,013
Current liabilities	(47,722)		(80,880)	(128,601)
	<u>268,658</u>	<u>2,409,225</u>	<u>627,054</u>	<u>3,304,937</u>

22 Capital Commitments

Amounts contracted for but not provided in the financial statements amounted to £0 (2023 - £0).

23 APB Ethical Standards relevant circumstances

In common with many other charities of our size and nature we use our auditors to prepare and submit returns to the tax authorities.