XTEND GLOBAL

England & Wales · Charity number 1144658

Details

Other names	XG; ARAB WORLD MEDIA; PALM; MAARIFA, Arab World Media
Status	Registered
Legal form	Charitable company
Company number	07559179
Registered	2011-11-14
Register	View on the Charity Commission register

Contact

Address	51-63 St. Dunstan's Road Worthing West Sussex BN13 1AA
Phone	01903-215234
Email	info@xtendglobal.org
Website	www.xtendglobal.org

Activities

Objects: THE OBJECTS OF THE CHARITY ARE:A) TO ADVANCE THE CHRISTIAN FAITH AMONG THOSE WITH THE LEAST OPPORTUNITY TO BE SUPPORTED LOCALLY BY THE CHRISTIAN COMMUNITY, PARTICULARLY THROUGH USE OF ELECTRONIC MEDIA AND OTHER REMOTE OR PERIPATETIC MEANS, IN ACCORDANCE WITH THE STATEMENT OF FAITH FROM TIME TO TIME ADOPTED BY PIONEERS INTERNATIONAL. B) TO ADVANCE CHRISTIAN EDUCATION AND TRAINING OF THOSE WITH THE LEAST OPPORTUNITY TO RECEIVE SUCH EDUCATION AND TRAINING THROUGH A LOCAL CHRISTIAN COMMUNITY.C) TO RELIEVE NEED HARDSHIP SICKNESS OR POVERTY AMONG THOSE PEOPLES WITH THE LEAST OPPORTUNITY TO BE SUPPORTED BY A LOCAL CHRISTIAN COMMUNITY.D) TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES AND THEIR WORKERS BY THE PROVISION OF SECURE INFORMATION TECHNOLOGY SERVICES TO SUCH CHARITIES

Activities: Produce and distribute culturally sensitive material through on-line media such as the web, mobile, social media and satellite television to make the gospel accessible in the countries of the Arab world, including very isolated geographical areas. Train leaders of the developing church in the Arab world through training initiatives for leaders who have little or no access to Bible Schools.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Canada
- Egypt
- France
- Lebanon
- United States
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,781,476	£2,853,182	£3,304,937	9
2023-12-31	£2,683,399	£2,920,917	£3,284,896	9
2022-12-31	£1,800,398	£1,895,069	£3,164,750	12
2021-12-31	£1,459,787	£1,225,147	£3,369,485	14
2020-12-31	£1,269,278	£1,159,145	£3,147,543	16

Trustees

Name	Role	Appointed
Mark Graham Billage	Chair	2020-04-18
Aly Yohn		2023-12-02
Chi-Chung Keung		2024-05-11
HUGO WOLMARANS		2016-10-01
Janet Rowlands		2021-04-11
Peter Sharp		2021-12-04
Robin Lowery		2025-01-01

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XTEND GLOBAL

England & Wales - Charity number 1144658

Accounts

Company registration number: 07559179
Charity registration number: 1144658

Xtend Global

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

HODSON & CO
Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Xtend Global

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Xtend Global

Reference and Administrative Details

Trustees

M G Billage
R Lowery
C Keung
A Yohn
H Wolmarans
P D Sharp
J E Rowlands
W A Jones

Secretary

N R Leduc

Charity Registration Number

1144658

Company Registration Number

07559179

The charity is incorporated in England and Wales.

Registered Office

51-63 St Dunstans Road
Worthing
West Sussex
BN13 1AA

Auditor

HODSON & CO
Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Xtend Global

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2024.

Trustees and officers
The trustees and officers serving during the year and since the year end were as follows:

Trustees:	MG Billage
	W A Jones
	C Keung (appointed 11 May 2024)
	J E Rowlands
	P D Sharp
	H Wolmarans
	A Yohn
	R Lowery (appointed 1 January 2025)
Secretary:	N R Leduc

Structure, governance and management
Nature of governing document
The company's activities are regulated by the Articles of Association, adopted at incorporation on 10 March 2011 and modified in April 2015 and April 2018. The objects of the company are:

a) To advance the Christian faith among those with the least opportunity to be supported locally by the Christian community, particularly through use of electronic media and other remote or peripatetic means, in accordance with the Statement of Faith from time to time adopted by Pioneers International.

b) To advance Christian education and training of those with the least opportunity to receive such education and training through a local Christian community.

c) To relieve hardship sickness or poverty among those peoples with the least opportunity to be supported by a local Christian community.

d) To promote the efficiency and effectiveness of charities and their workers by the provision of secure information technology services to such charities

Recruitment and appointment of trustees
The above-named have served throughout the period, except where otherwise stated. The directors of the company are also the trustees for the charitable activities of Xtend Global.

Induction and training of trustees
New Directors (Trustees) may be appointed during the year by the Board of Trustees. Each Trustee/Director is appointed for a period of four years and may be reappointed for a further four-year term, after which time he/she is required to stand down for at least one year before reappointment. In exceptional circumstances, the board may re-elect a trustee for more than two terms. The Directors (Trustees) are the only members of the charitable company. Induction and training of Directors is undertaken by the distribution and explanation of the company's foundational documents (Articles of Association) and Charity Commission and Companies House guidance (e.g. CC3 - The Essential Trustee: What you need to know).

Arrangements for setting key management personnel remuneration
In 2024, the Board of Directors (Trustees) together with the Executive Director of Xtend Global comprised the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. No trustees are paid and details of trustees' expenses are shown in note 12 to the accounts.

In line with the policy of Pioneers International most of the staff within Xtend Global, are expected to raise the total cost of their employment through individual fundraising efforts in partnership with another charity within the Pioneers International movement.

Organisational Structure
Xtend Global operates as part of the worldwide mission movement known as Pioneers International, relating as one part of its Middle East region. The Pioneers Regional leader for the Middle East region is a member of the Board of Xtend Global.

Xtend Global

Trustees' Report

With input from the Board of Directors (Trustees), the Regional Leader appoints and appraises the Executive Director of Xtend Global. The Executive Director of Xtend Global oversees the administration of the company as a whole. The Executive Director of Xtend Global appoints and appraises his own team of operational directors, in consultation with the Board.

Objectives and activities

Objects and aims

The registered objects of the company are stated above under Governing Instrument. The main activities of the company have been to communicate the Christian faith through media and the training of church leaders.

Public benefit

Advancing the Christian Faith:

To advance the Christian faith throughout the Arab world and elsewhere, the charity has continued to work cooperatively with Pioneers International (globally) and with the Church across the Middle East and North Africa regions and elsewhere. The Church across the Arab world and in other areas has been encouraged in its witness and service of the wider community, sustained and supported despite facing mistrust, intolerance, and persecution in many contexts. Believers in rural areas or closed homes have been sustained in their faith through online discipleship and where possible, linked with other believers for encouragement. Though many are isolated or facing other challenges, the Body is heartened with boldness to serve and wisdom to witness.

Utilising the internet, Media communications have expressed a positive understanding of the Christian faith and respect for other beliefs in a setting where misconceptions and suspicions overwhelm.

Increased spending on advertising has been successful in leading to more online engagements with "qualified" contacts. Adding new innovative means of outreach (e.g. poetry events) has proven effective.

The Media to Movements team continues to train and equip a growing number of field teams in multiple locations around the world in both pre- and post-launch of their own social media initiatives to communicate the Gospel.

Advancing Christian education and training:

The charity has developed and promoted the use of a phone and web app which has been well received by students being trained. The creation and distribution of animations of testimonies of former and current students has also been well received and these recordings are being dubbed into multiple languages.

Expanding Learning Opportunities for Oral Communicators:

Additionally, the expanded reach of our orality materials and training events have increased access to Christian teaching and training, including written sources, and also helped empower oral communicators through successful learning experiences.

The trustees confirmed that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees have had regard to the Charity Commission's guidance, including that on "Charities Working Internationally", the general public benefit guidance "Charities and Public Benefit", and the supplementary guidance contained in "The Advancement of Religion for the Public Benefit".

Achievements and performance

In 2024, Arab World Media's online and social ministry sustained its reach and effectiveness in most areas. More than 1.2 million people in the Arab world were exposed to biblical truth through our multiple social media platforms and 33,356 individuals were in active contact with one or other of our responders. The Bible was downloaded 11,268 times and 402 individuals started studying the Bible with one or more other people.

Media to Movements continues to develop new partnerships with indigenous-led networks of like-minded people who are using media for Church planting. Since 2020, more than 75 field teams have been coached in media strategies for church planting.

By the end of 2024, 85 groups of new believers were being trained by PALM, either in-person or online.

Xtend Global

Trustees' Report

Financial review
The company received a total income of £2,781,476 (2023: £2,683,399) with a total expenditure of £2,853,182 (2023: £2,920,917).

Unrestricted (General) Funds decreased from £301,616 to £268,658 after transfer of a £75,000 grant to the restricted funds for Arab World Media and Media to Movements. Designated Funds decreased from £2,478,946 to £2,409,225 after a gain on investments of £74,380, and net operational expenditure of £144,101 including depreciation cost of £58,147. Total Restricted Funds, which include the great majority of the charity's income and expenditure, increased from £504,334 to a year-end position of £627,054, after receipt of the £75,000 grants from the Unrestricted (General) Fund to the Arab World Media and Media to Movements Funds, and an exchange gain of £30,990 on an EGP liability of the Arab World Media fund.

Expenditure has been allocated to the appropriate heading by reference to internal guidelines of the company and on a reasonable and consistent basis.

Reserves policy, position and prospects
The trustees have established a prudent Reserves policy, focused on liquidity to ensure the steady continuity and development of operations.

1. Each operational area (AWM, PALM, MTM Restricted Funds) will hold a year-end reserve in its Core Fund, sufficient to meet that operation's need of liquidity to cover any forecast negative cash flow through the coming year.
2. The XG General Fund will maintain a year-end balance of a minimum of 1.5 months' expenditure of the overall expenditure budget (net of advance funding received, fundraising fees and restricted funds' project expenditure which is dependent on specific funding being received). This is to cover the uncertainty of donation income and back up any of the Restricted Fund Core Fund balances which do not have a sufficient liquidity reserve.

At the year-end, the charity held General Fund reserves of £268,658, which is 1.7 months of 2025 budgeted expenditure (adjusted, as above). This is a little above the policy target to hold a minimum of 1.5 months. It is expected that these General Fund reserves will stay steady in 2025, due to the careful calculation of operational costs to reallocate to restricted funds, and the expectation that there will not be a requirement to grant funding to any of the operational funds. Substantial attention continues to be given, and effort made, to match the fundraising for Media to Movements closely to its operational budget, including all shared operational costs.

Plans for future periods
Aims and key objectives for future periods
In 2025, we will engage in a strategy of greater filtering of those who engage with us through social media contact to release our response team to spend more quality time with the most serious seekers. We will create more narrowly focused content to attract attention from least-reached people groups through the creation of specific personas for which to produce content.

In order to increase our capacity to coach field teams on the use of a social media strategy as a tool for church planting, the Media to Movements team will create online training modules to speed up the coaching process and make overall training more broadly available.

The PALM team will make discipleship training content more widely available by translating course content into more languages whether for online or in-person training and will do the same for orality trainers.

Going concern
The charity has reviewed its financial performance and general reserves position. The charity has adequate financial resources and is able to manage its business risks. The charity's planning process has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure.

Taking into account all factors, the charity has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future and believes that there are no material uncertainties that call into question the charity's ability to continue in operation.

Risk management
The trustees have considered the major risks to which the charitable company is exposed and systems or procedures have been established to manage those risks.

Xtend Global

Trustees' Report

Disclosure of information to auditor
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 10 May 2025 and signed on its behalf by:

M.G. Billage
Trustee

Xtend Global

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Xtend Global for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 10/05/25 and signed on its behalf by:

M.G. Billage
Trustee

Xtend Global

Independent Auditor's Report to the Members of Xtend Global

Opinion

We have audited the financial statements of Xtend Global (the 'charity') for the year ended 31 December 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of Xtend Global

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;
- Enquiry of management to identify any instances of known or suspected instances of fraud;
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management about any instances of non-compliance with laws and regulations;

- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance; and
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect noncompliance with all laws and regulations. If a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Matthew Hodson (Senior Statutory Auditor)
For and on behalf of HODSON & CO, Statutory Auditor

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date: 10/5/2025

XTEND GLOBAL

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
for the period ended 31st December 2024

		Unrestricted funds £	Designated Funds £	Restricted funds £	2024 Total £	2023 Total £
	Income:					
3	Donations and legacies	202,854	0	2,507,841	2,710,695	2,620,948
4	Other trading activities	5,606	0	534	6,140	6,211
5	Investment income	57,993	1,218	2	59,213	50,880
6	Other income	5,176	0	252	5,428	5,360
	Total income	271,629	1,218	2,508,629	2,781,476	2,683,399
	Expenditure on:					
7	Raising funds	16,534	0	233,718	250,252	217,924
8	Charitable activities	187,430	136,557	2,278,943	2,602,930	2,702,993
	Total expenditure	203,964	136,557	2,512,661	2,853,182	2,920,917
15	Net gains/(losses) on investments		74,380		74,380	152,084
	Net income/(expenditure)	67,665	(60,959)	(4,032)	2,674	(85,434)
20	**Transfers between funds**	(87,000)	(8,762)	95,762	0	0
	Other recognised Gains/(Losses)					
13	Other Gains/(Losses)	(13,623)		30,990	17,367	441
	Net movement in funds	(32,958)	(69,721)	122,720	20,041	(84,993)
	Reconciliation of funds:					
	TOTAL FUNDS brought forward	301,616	2,478,946	504,334	3,284,896	3,369,889
20	TOTAL FUNDS carried forward	268,658	2,409,225	627,054	3,304,937	3,284,896

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements

XTEND GLOBAL

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
for the period ended 31st December 2024

Comparative Year (2023) figures

		Unrestricted funds £	Designated Funds £	Restricted funds £	2023 Total £
	Income:				
3	Donations and legacies	295,201	0	2,325,747	2,620,948
4	Other trading activities	5,993		218	6,211
5	Investment income	50,270	610	0	50,880
6	Other income	5,030		330	5,360
	Total income	356,494	610	2,326,295	2,683,399
	Expenditure on:				
7	Raising funds	15,716		202,208	217,924
8	Charitable activities	179,685	127,505	2,395,803	2,702,993
	Total expenditure	195,401	127,505	2,598,011	2,920,917
15	Net gains/(losses) on investments		152,084		152,084
	Net income/(expenditure)	161,093	25,189	(271,716)	(85,434)
20	**Transfers between funds**	(314,000)	24,000	290,000	0
	Other recognised Gains/(Losses)				
13	Other Gains/(Losses)	435		6	441
	Net movement in funds	(152,472)	49,189	18,290	(84,993)
	Reconciliation of funds:				
	TOTAL FUNDS brought forward				
	As previously stated	977,299	2,035,744	151,707	3,164,750
22	Prior year adjustments	(523,211)	394,013	334,337	205,139
	As restated	454,088	2,429,757	486,044	3,369,889
20	TOTAL FUNDS carried forward	301,616	2,478,946	504,334	3,284,896

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements

XTEND GLOBAL

Balance Sheet as at 31st December 2024
Company number 7559179

		31st December 2024		31st December 2023	
		£	£	£	£
	FIXED ASSETS				
14	Tangible fixed assets		389,976		448,123
15	Investments		1,791,549		1,717,169
	Total fixed assets		2,181,525		2,165,292
	CURRENT ASSETS				
16	Debtors and prepayments	105,949		115,151	
17	Cash at bank and in hand	1,146,064		1,153,400	
	Total current assets	1,252,013		1,268,551	
	Liabilities				
18	CREDITORS: Amounts falling due within one year	128,601		148,947	
	NET CURRENT ASSETS		1,123,412		1,119,604
	TOTAL ASSETS LESS CURRENT LIABILITIES		3,304,937		3,284,896
	Total net assets		3,304,937		3,284,896
	The funds of the charity:				
	UNRESTRICTED FUNDS				
19	General Fund	268,658		301,616	
19	Property Revaluation Fund	178,913		178,913	
19	Other Designated Funds	2,230,312		2,300,033	
			2,677,883		2,780,562
19	RESTRICTED FUNDS		627,054		504,334
	Total charity funds		3,304,937		3,284,896

These financial statements on pages 10 to 25 were approved by the members of the board and authorised for issue on 10 May 2025 and are signed on their behalf by:

M.G. Billage
Director



The notes on pages 14 to 25 form part of these financial statements

XTEND GLOBAL

Statement of Cash Flow
for the period ending 31st December 2024

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	20,041	(84,993)
Adjustments for:		
Depreciation	58,147	59,763
Rent income from investment property	(51,038)	(46,487)
Investment income	(8,175)	(4,393)
(Gains)/losses on investments	(74,380)	(152,084)
Decrease/(increase) in debtors	9,202	(51,978)
Increase/(decrease) in creditors	(20,346)	71,509
Net cash provided by/(used in) operating activities	(66,549)	(208,663)
Cash flows from investing activities:		
Interest receivable and similar income	8,175	4,393
Rent income from investment property	51,038	46,487
Purchase of investments	-	-
	59,213	50,880
Cash flows from financing activities:	-	-
Changes in cash and equivalents in the reporting period	(7,336)	(157,783)
Cash and equivalents at the beginning of year	1,153,400	1,311,183
Cash and equivalents at the end of year	1,146,064	1,153,400

The notes on pages 14 to 25 form an integral part of these financial statements

Xtend Global

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
51-63 St Dunstans Road
Worthing
West Sussex
BN13 1AA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Xtend Global meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of preparation
The financial statements are presented in sterling (£).

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on the basis that the charity is a going concern.

Judgements
The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donations raised and transmitted to the charity by associated national offices are stated gross of any fundraising fee which is deducted by the national office before transmission.

The donated services of staff working for the charity but paid by a national office are recognised as donation income (and charitable expenditure) at the gross cost of employment of those staff.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings or funds, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, fees deducted by national offices before transmission of net donations to the charity, the management of investments and those incurred in trading activities to raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, accounts preparation, legal, strategic management and trustees' meetings and travel expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £5,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Asset class	Depreciation method and rate
Freehold Property	2% Straight line
Computer Equipment	33.33% Straight line
Equipment	20% Straight line
Furniture and Renovations	10% Straight line

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds		Restricted	Total
	General	Designated	funds	Funds
	£	£	£	£
Donations from individuals	172,254		631,467	803,721
Grants, including capital grants	0		1,291,334	1,291,334
Donated services	30,600		585,040	615,640
Total for 2024	202,854	0	2,507,841	2,710,695
Total for 2023	295,201	0	2,325,747	2,620,948

4 Income from other trading activities

	Unrestricted funds		Restricted	Total
	General	Designated	funds	Funds
	£	£	£	£
Trading - Other trading income	5,606		534	6,140
Total for 2024	5,606	0	534	6,140
Total for 2023	5,993	0	218	6,211

5 Investment Income

	Unrestricted funds		Restricted	Total
	General	Designated	funds	Funds
	£	£	£	£
Interest receivable on bank deposits	6,955	1,218	2	8,175
Rental income	51,038			51,038
Total for 2024	57,993	1,218	2	59,213
Total for 2023	50,270	610	0	50,880

6 Other income

	Unrestricted funds		Restricted	Total
	General	Designated	funds	Funds
	£	£	£	£
Other income	5,176		252	5,428
Total for 2024	5,176	0	252	5,428
Total for 2023	5,030	0	330	5,360

7 Costs of Raising Funds

	Unrestricted funds		Restricted	Total
	General	Designated	funds	Funds
	£	£	£	£
Fundraising fees charged by Pioneers offices	1,605		115,792	117,397
Marketing and publicity	14,929		117,926	132,855
Total for 2024	16,534	0	233,718	250,252
Total for 2023	15,716	0	202,208	217,924

8 Expenditure on Charitable Activities

	Activities undertaken directly	Support costs	Total	2024 Total
General Fund	120,902	66,528	187,430	179,685
Arab World Media	691,316	24,330	715,646	772,351
PALM	544,000	21,759	565,759	509,055
Media to Movements	976,636	20,903	997,539	1,110,521
Other	136,557	0	136,557	131,381
	2,469,410	133,520	2,602,930	2,702,993

£323,987 (2023 £307,190) of the expenditure is attributable to unrestricted funds and £2,278,943 (2023 £2,395,803) is attributable to restricted funds.

9 Analysis of Support costs

	Arab World Media	PALM	Media to Movements	General	2024 Total
Governance	8,104	8,104	8,104	7,365	31,677
Accounting and Finance	5,999	5,998	5,999	13,280	31,276
Payroll and HR support				630	630
Building services				14,086	14,086
Administration	1,089	1,089	1,089	22,241	25,508
Information Technology	9,138	6,568	5,711	8,925	30,342
2024 Total	24,330	21,759	20,903	66,527	133,519

2023 costs:	Arab World Media	PALM	Media to Movements	2023 Total
Governance	11,373	11,373	11,373	34,118
Accounting and Finance	8,353	8,353	8,353	25,060
Payroll and HR support	555	555	555	1,666
Building services	12,787	12,787	12,787	38,362
Administration	5,867	5,867	5,867	30,410
Information Technology	16,322	4,836	30,640	38,988
2023 Total	55,257	43,771	69,576	168,604

10 Net income/expenditure for the year

This is stated after charging:	2024 £	2023 £
Foreign currency exchange (gain)/loss	(17,448)	(441)
Auditor's remuneration:		
- audit fees	5,000	4,800
- accounting and payroll services	630	2,118
Depreciation of tangible fixed assets	58,147	59,763

11 Analysis of staff costs and the cost of key management personnel

	2024	2023
	£	£
UK staff	239,923	235,832
UK Social security costs	20,557	19,469
UK Employer's contribution to pension	31,645	28,959
Non-UK staff	229,267	223,422
Non-UK staff benefits	29,758	34,056
Total paid by this charity	551,150	541,738
Donated services (funded staff)	615,640	737,997
Total staff costs	1,166,790	1,279,735

No employee had employee benefits in excess of £60,000 (2023: nil).

The monthly average number of persons (including senior management/leadership team) employed by the charity during the year, expressed as full time equivalents was 8.1 (2023: 8.9) of which the majority were partially or fully funded from other sources.

12 Trustee remuneration and expenses, and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity nor did any trustee receive payment for professional or other services. The following amounts were paid to the trustees as reimbursement of expenses incurred in the performance of their duties:

M G Billage
£298 (2023: £1,180) of expenses were reimbursed to M G Billage during the year

J E Rowlands
£40 (2023:£971) of expenses were reimbursed to J E Rowlands during the year

P D Sharp
£839 (2023: £2,758) of expenses were reimbursed to P D Sharp during the year

C Keung
£1,821 (2023: £1,784) of expenses were reimbursed to C Keung during the year

A Yohn
£1,488 (2023: £756) of expenses were reimbursed to A Yohn during the year

H Wolmarans
£1,652 (2023: £615) of expenses were reimbursed to H Wolmarans during the year

The charity enjoys a close working relationship with Pioneers Inc. (United States).

Pioneers is a worldwide mission movement and raises funds for the charity.

Mr H Wolmarans is also a director of a company providing education services. During the year, the company incurred expenses of £253,098 (2023: £184,210) on behalf of Xtend Global, which have been fully reimbursed by Xtend Global during the year. At the end of the year the balance owed to Xtend Global by that company was £5,982 (2023: £3,442).

There were no other transactions with the trustees (directors) which require separate disclosure.

One gift of £500 was received from one of the trustees towards governance costs.

13 Other recognised gains/(losses)

	Unrestricted funds		Restricted	Total
	General	Designated	funds	Funds
	£	£	£	£
Exchange gains/(losses)	(13,623)		30,990	17,367
Total for 2024	(13,623)	0	30,990	17,367
Total for 2023	435	0	6	441

14 Tangible Fixed Assets

	Land and buildings	Furniture & equipment	Total
	£	£	£
Cost			
At 1.1.24	766,632	55,581	822,213
Addition	0	0	0
Disposal			0
At 31.12.24	766,632	55,581	822,213
Accumulated depreciation			
At 1.1.24	318,509	55,581	374,090
Charge for the year	58,147	0	58,147
At 31.12.24	376,656	55,581	432,237
Net book value			
At 31.12.24	389,976	0	389,976
At 1.1.24	448,123	0	448,123

All of the above assets are used to further the company's main objects and have been designated as such.

15 Investments

	2024	2023
	£	£
Shares in group undertakings and participating interests	1	1
Investment share of office property	409,870	409,870
Other investments (CCLA investment fund)	1,381,678	1,307,298
Total Investments at 31 December 2024	1,791,549	1,717,169

Shares in group undertakings and participating interests

	Subsidiary undertakings	Total
	£	£
Cost		
At 1 January 2024	1	1
At 31 December 2024	1	1
Net book value		
At 31 December 2024	1	1
At 31 December 2023	1	1

15 (continued)

Details of undertakings

Subsidiaries

The company owns 100% of the ordinary share capital of North Africa Properties Limited. The company is dormant and has not traded during the year. The aggregate amount of share capital and reserves of North Africa Properties Limited as at 31 December 2024 was £1.

Investment Property	Office property £	Total £
Cost		
At 1 January 2024	407,797	407,797
At 31 December 2024	407,797	407,797
Fair value		
At 31 December 2024	409,870	409,870
At 31 December 2023	409,870	409,870

The investment property is the ground floor of Pilgrim House, the office owned by the charity. The charity occupies the first floor and rents out the ground floor to a number of local charities.

The whole property, and each separate floor, was valued by the investment method of valuation, calculated by applying a market yield to the potential net income achievable from the land and buildings existing on site.

The main assumptions underlying the valuation were that (1) there are no onerous restrictions, encumbrances, easements, wayleaves, etc. which may adversely affect the valuation, (2) a detailed survey would not reveal any significant defects in the condition of the property, (3) the existing use is not contrary to planning regulaions and any planning permissions do not contain any particularly onerous or restrictive conditions, (4) investigation would not disclose the presence of any adverse environmental factors, (5) no potential for contamination exists, (6) investigation would not disclose the presence of any potentially deleterious or hazardous material used in the construction.

The property was valued by Flude Commercial (Chichester) Limited on 18 November 2019 and the trustees consider that the current market value is not materially different from the value included in the accounts.

Other investments

	Listed investments	
	2024	**2023**
	£	**£**
Valuation		
At 1 January 2024	1,307,298	1,155,214
Gain/(loss) during the year	74,380	152,084
Net Book Value at 31 December 2024	1,381,678	1,307,298

The above investments are all in investment assets held in the UK. All are unrestricted funds in an Ethical Investment Fund with CCLA. These investments are held to provide an investment return for the charity. During the year the value of the investments increased by £74,380 (2023: increased by £152,084). At 31 December 2024 the market value of the investments was £1,381,678.

16 Debtors

	2024	2023
	£	£
Trade Debtors	0	0
Prepayments and accrued income	23,508	9,428
Other Debtors	82,441	105,724
	105,949	115,151

17 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	9,570	1,947
Cash at bank	1,136,494	1,151,453
	1,146,064	1,153,400

18 Creditors falling due within one year

	2024	2023
	£	£
Accruals and deferred income	42,101	46,277
Other Creditors	86,500	102,670
	128,601	148,947

19 Funds

	At 1.1.24	Incoming Resources	Expenditure	Transfers between funds	Other recognised gains/ (losses)	At 31.12.24
Unrestricted funds	£	£	£	£	£	£
General						
Unrestricted General Fund	301,616	271,629	(203,964)	(87,000)	(13,623)	268,658
Designated						
Property Fund	679,080		(58,147)			620,933
Property Revaluation Fund	178,913					178,913
Building Maintenance	80,773	1,218		12,000		93,991
Computer Equipment	0					0
ERB Sale Fund	1,370,620		0	(20,762)	74,380	1,424,238
ERB Trident Fund	169,560		(78,410)	0		91,150
	2,478,946	1,218	(136,557)	(8,762)	74,380	2,409,225
Total unrestricted funds	2,780,562	272,847	(340,521)	(95,762)	60,757	2,677,883
AWM	332,690	875,158	(816,829)	55,489	31,011	477,519
PALM	169,389	598,692	(631,457)	15,273	0	151,897
MTM	2,131	1,034,779	(1,064,375)	25,000	(21)	(2,486)
Syria Appeal	124		0			124
Total restricted funds	504,334	2,508,629	(2,512,661)	95,762	30,990	627,054
Total funds	3,284,896	2,781,476	(2,853,182)	0	91,747	3,304,937

19 (continued)

Previous Year Movements	At 1.1.23	Incoming Resources	Expenditure	Transfers between funds	Other recognised gains/ (losses)	At 31.12.23
Unrestricted funds	£	£	£	£	£	£
General						
Unrestricted General Fund	454,088	356,494	(195,401)	(314,000)	435	301,616
Designated						
Property Fund	737,227		(58,147)			679,080
Property Revaluation Fund	178,913					178,913
Building Maintenance	56,163	610		24,000		80,773
Computer Equipment	1,616		(1,616)			0
ERB Sale Fund	1,455,838		(57,302)	(180,000)	152,084	1,370,620
ERB Trident Fund	0		(10,440)	180,000		169,560
	2,429,757	610	(127,505)	24,000	152,084	2,478,946
Total unrestricted funds	2,883,845	357,104	(322,906)	(290,000)	152,519	2,780,562
AWM	291,394	912,163	(870,868)			332,689
PALM	153,802	570,159	(554,578)		6	169,389
MTM	36,848	843,973	(1,168,689)	290,000		2,131
Syria Appeal	4,000		(3,876)			124
Total restricted funds	486,044	2,326,295	(2,598,011)	290,000	6	504,334
Total funds	3,369,889	2,683,399	(2,920,917)	0	152,525	3,284,896

The Property Fund represents the net book value of the company's designated fixed assets. This fund was designated so that the remaining Unrestricted Funds will give a clear view of the level of free reserves. The Computer Equipment fund represents the net book value of equipment purchased in association with the 2019 renovation of Pilgrim House.

The Building Maintenance fund receives regular sums transferred from the General Fund and is designated by the board of trustees for major maintenance work on Pilgrim House.

ERB Sale Fund was set up with the proceeds of the sale of a property in France in 2020. These funds were designated to facilitate the growth of a ministry within the charity, but not for normal operational expenses, e.g. for capital expenditure, debt reduction, major ministry expansion or the launch of new initiatives. Up to 10% of the net proceeds was allocated to be given as grants to organisations external to the charity, within the scope of this charity's registered purposes. The majority of the fund is invested in a CCLA investment fund (see note 15), and the gains or losses on that investment are added to this fund.

ERB Trident Fund was set up by the Board redesignating £180,000 from the ERB Sale Fund. The purpose of the ERB Trident Fund is to invest in one-time technology-based developments that have a wide impact across Pioneers Media, enhancing efficiency, effectiveness and fruitfulness for the ministries of Xtend Global.

Arab World Media (AWM) Fund engages unreached peoples of the Arab world through media to facilitate church planting, as the Holy Spirit enables.

PALM equips believers with the tools and skills needed for ministry and trains and supports existing and future leaders so that they can, in turn, train others.

Media to Movements (MTM) equips disciple makers to use media and technology strategically to identify and engage spiritual seekers, who accelerate a movement of reproducing disciples in their community. The minimal deficit of £2,485 on this fund at 31 December 2024 is confidently expected to be cleared in 2025 by steadily increasing income for MTM.

The Syria Appeal Fund handles donations for the relief of those affected by the conflict in Syria.

20 Transfers between funds

	Unrestricted funds		Restricted
	General	Designated	funds
2024 Transfers	£	£	£
General Fund allocation to Building Maintenance Fund	(12,000)	12,000	
General Fund subsidy grant for Media to Movements	(75,000)		75,000
Grant from ERB Trident Fund to AWM and PALM office costs		(20,762)	20,762
	(87,000)	(8,762)	95,762
2023 Transfers			
General Fund allocation to Building Maintenance Fund	(24,000)	24,000	
General Fund subsidy grant for Media to Movements	(290,000)		290,000
Allocation from ERB Sale Fund to ERB Trident Fund		(180,000)	
Allocation from ERB Sale Fund to ERB Trident Fund		180,000	
	(314,000)	24,000	290,000

21 Analysis of Net Assets between Funds

Fund balances at 31st December 2024 are represented by:	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible Fixed assets		389,976		389,976
Fixed asset investments	1	1,791,548		1,791,549
Current assets	316,378	227,701	707,934	1,252,013
Current liabilities	(47,722)		(80,880)	(128,601)
	268,658	2,409,225	627,054	3,304,937

22 Capital Commitments

Amounts contracted for but not provided in the financial statements amounted to £0 (2023 - £0).

23 APB Ethical Standards relevant circumstances

In common with many other charities of our size and nature we use our auditors to prepare and submit returns to the tax authorities.

XTEND GLOBAL

England & Wales - Charity number 1144658

Accounts

Company registration number: 07559179
Charity registration number: 1144658

Xtend Global

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

THURSDAY
ADBGIN7S
A19 12/09/2024 #242
COMPANIES HOUSE

HODSON & CO
Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Xtend Global

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Xtend Global

Reference and Administrative Details

Trustees

M G Billage
C Keung
H Wolmarans
P D Sharp
J E Rowlands
W A Jones
A Yohn

Secretary

N R Leduc

Charity Registration Number

1144658

Company Registration Number

07559179

The charity is incorporated in England and Wales.

Registered Office

51-63 St Dunstans Road
Worthing
West Sussex
BN13 1AA

Auditor

HODSON & CO
Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Xtend Global

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	M G Billage C Keung (resigned 13 May 2023, reappointed 11 May 2024) H Wolmarans P D Sharp J E Rowlands W A Jones A Yohn (appointed 2 December 2023)
Secretary:	N R Leduc

Structure, governance and management

Nature of governing document

The company's activities are regulated by the Articles of Association, adopted at incorporation on 10 March 2011 and modified in April 2015 and April 2018. The objects of the company are:

a) To advance the Christian faith among those with the least opportunity to be supported locally by the Christian community, particularly through use of electronic media and other remote or peripatetic means, in accordance with the Statement of Faith from time to time adopted by Pioneers International.

b) To advance Christian education and training of those with the least opportunity to receive such education and training through a local Christian community.

c) To relieve need hardship sickness or poverty among those peoples with the least opportunity to be supported by a local Christian community.

d) To promote the efficiency and effectiveness of charities and their workers by the provision of secure information technology services to such charities

Recruitment and appointment of trustees

The above named have served throughout the period, except where otherwise stated. The directors of the company are also the trustees for the charitable activities of Xtend Global.

Induction and training of trustees

New Directors (Trustees) may be appointed during the year by the Board of Trustees. Each Trustee/Director is appointed for a period of four years and may be reappointed for a further four-year term, after which time he/she is required to stand down for at least one year before reappointment. In exceptional circumstances, the board may re-elect a trustee for more than two terms. The Directors (Trustees) are the only members of the charitable company. Induction and training of Directors is undertaken by the distribution and explanation of the company's foundational documents (Articles of Association) and Charity Commission and Companies House guidance (e.g. CC3 - The Essential Trustee: What you need to know).

Arrangements for setting key management personnel remuneration
In 2023, the Board of Directors (Trustees) together with the Executive Director of Xtend Global comprised the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. No trustees are paid and details of trustees' expenses are shown in note 12 to the accounts.

In line with the policy of Pioneers International, senior staff, as with most of the staff within Xtend Global, are expected to raise the total cost of their employment through individual fundraising efforts in partnership with another charity within the Pioneers International movement.

Organisational Structure
Xtend Global operates as part of the worldwide mission movement known as Pioneers International, relating as one part of its Middle East region. The Pioneers Regional leader for the Middle East region is a member of the Board of Xtend Global.

With input from the Board of Directors (Trustees), the Regional Leader appoints and appraises the Executive Director of Xtend Global. The Executive Director of Xtend Global oversees the administration of the company as a whole. The Executive Director of Xtend Global appoints and appraises his own team of operational directors, in consultation with the Board.

Objectives and activities

Objects and aims
The registered objects of the company are stated above under Governing Instrument. The main activities of the company have been to communicate the Christian faith through media and the training of church leaders.

Public benefit
Advancing the Christian Faith:
To advance the Christian faith throughout the Arab world and elsewhere, the charity has continued to work cooperatively with Pioneers International (globally) and with the Church across the Middle East and North Africa regions and elsewhere. The Church across the Arab world and in other areas has been encouraged in its witness and service of the wider community, sustained and supported despite facing mistrust, intolerance, and persecution in many contexts. Believers in rural areas or closed homes have been sustained in their faith through online discipleship and where possible, linked with other believers for encouragement. Though many are isolated or facing other challenges, the Body is heartened with boldness to serve and wisdom to witness.

Utilising the internet, Media communications have expressed a positive understanding of the Christian faith and respect for other beliefs in a setting where misconceptions and suspicions overwhelm.

Increased spending on advertising has been successful in leading to more online engagements with "qualified" contacts. Adding new innovative means of outreach (e.g. poetry events) has proven effective.

The Media to Movements team continues to train and equip a growing number of field teams in multiple locations around the world in both pre and post launch of their own social media initiatives to communicate the Gospel.

Advancing Christian education and training:
The charity has developed and promoted the use of a phone and web app which has been well received by students being trained. The creation and distribution of animations of testimonies of former and current students has also been well received and these recordings are being dubbed into multiple languages.

Expanding Learning Opportunities for Oral Communicators:
Additionally, the expanded reach of our orality materials and trainings have increased access to Christian teaching and training, including written sources, and also helped empower oral communicators through successful learning experiences.

Trustees' Report

The trustees confirmed that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees have had regard to the Charity Commission's guidance, including that on "Charities Working Internationally", the general public benefit guidance "Charities and Public Benefit", and the supplementary guidance contained in "The Advancement of Religion for the Public Benefit".

Achievements and performance
In 2023, Arab World Media's online and social ministry sustained its reach and effectiveness in most areas. Our website content attracted 3.2 million clicks on ads and visits to our Arabic language website. 19,395 individuals were in active contact with one or other of our responders. The Bible was downloaded 14,133 times.

Media to Movements continues to develop new partnerships with indigenous-led networks of like-minded people who are using media for Church planting. Since 2020, more than 70 field teams have been coached in media strategies for church planting.

At the end of 2023, the combined number of individuals being trained by PALM was in excess of 900, although precise figures are not available, given the autonomous nature of the groups.

Financial review
The company received a total income of £2,683,840 (2022: £2,529,986) with a total expenditure of £2,920,917 (2022: £2,584,278).

Unrestricted (General) Funds decreased from £454,088 to £301,616 after transfer of a £290,000 grant to the restricted fund for Media to Movements. Designated Funds increased from £2,429,757 to £2,478,946 after a gain on investments of £152,084, grants paid totalling £67,742 and depreciation cost of £59,763. Total Restricted Funds, which include the great majority of the charity's income and expenditure, increased from £486,044 to a year-end position of £504,334, after receipt of the £290,000 grants from the Unrestricted (General) Fund to the Media to Movements Fund.

Expenditure has been allocated to the appropriate heading by reference to internal guidelines of the company and on a reasonable and consistent basis.

Reserves policy, position and prospects
The trustees have established a prudent Reserves policy, focused on liquidity to ensure the steady continuity and development of operations.

1. Each operational area (AWM, PALM, MTM Restricted Funds) will hold a year-end reserve in its Core Fund, sufficient to meet that operation's need of liquidity to cover any forecast negative cash flow through the coming year.
2. The XG General Fund will maintain a year-end balance of between two and four months' expenditure of the overall budget (net of advance funding received). This is to cover the uncertainty of donation income and back up any of the Restricted Fund Core Fund balances which do not have a sufficient liquidity reserve.

At the year-end, the charity held General Fund reserves of £301,616, which is 1.6 months of 2024 budgeted expenditure (net of designated and restricted income received in advance). This is just below the policy target range of 2 to 4 months. It is expected that these General Fund reserves may increase in 2024 by around £150,000, due to the more complete reallocation of operational costs to restricted funds since 2023. This should result in a level of General Fund reserves at December 2024 between 2 and 3 months of budgeted expenditure, within the policy target range. It is not expected that the exceptional grant of £290,000 from the General Fund to the restricted Media to Movements Fund will need to be repeated in 2024. Substantial attention is being given, and effort made, to match the fundraising for Media to Movements more closely to its operational budget, including all shared operational costs.

Plans for future periods

Aims and key objectives for future periods

In 2024, we will engage in a year-long programme to create new digital strategies for deeper engagement with seekers across the Arab World while also equipping new believers to help them grow in their faith. We expect a greater level of depth of contact with users as well as developing nurturing journeys with those who are at the beginning of their spiritual journey.

We intend to expand PALM and Media to Movements' reach while continuing our commitment to the Arab World. We plan to hold more training schools, in-person and virtually, as well as launch several translation projects of orality and training materials at various levels in several new languages.

Going concern

The charity has reviewed its financial performance and general reserves position. The charity has adequate financial resources and is able to manage its business risks. The charity's planning process has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure.

Taking into account all factors, the charity has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future and believes that there are no material uncertainties that call into question the charity's ability to continue in operation.

Risk management

The trustees have considered the major risks to which the charitable company is exposed and systems or procedures have been established to manage those risks.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 1/8/24 and signed on its behalf by:

H Wolmarans
Trustee

Xtend Global

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Xtend Global for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 1/8/24 and signed on its behalf by:

H Wolmarans
Trustee

Xtend Global

Independent Auditor's Report to the Members of Xtend Global

Opinion

We have audited the financial statements of Xtend Global (the 'charity') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of Xtend Global

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;
- Enquiry of management to identify any instances of known or suspected instances of fraud;
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management about any instances of non-compliance with laws and regulations;

- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance; and
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect noncompliance with all laws and regulations. If a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Matthew Hodson (Senior Statutory Auditor)
For and on behalf of HODSON & CO, Statutory Auditor

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date: 21/8/2024

XTEND GLOBAL

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
for the period ended 31st December 2023

		Unrestricted funds £	Designated Funds £	Restricted funds £	2023 Total £
	Income:				
3	Donations and legacies	295,201	0	2,325,747	2,620,948
4	Other trading activities	5,993		218	6,211
5	Investment income	50,270	610	0	50,880
6	Other income	5,030		330	5,360
	Total income	356,494	610	2,326,295	2,683,399
	Expenditure on:				
7	Raising funds	15,716		202,208	217,924
8	Charitable activities	179,685	127,505	2,395,803	2,702,993
	Total expenditure	195,401	127,505	2,598,011	2,920,917
15	Net gains/(losses) on investments		152,084		152,084
	Net income/(expenditure)	161,093	25,189	(271,716)	(85,434)
20	**Transfers between funds**	(314,000)	24,000	290,000	0
	Other recognised Gains/(Losses)				
13	Other Gains/(Losses)	435		6	441
	Net movement in funds	(152,472)	49,189	18,290	(84,993)
	Reconciliation of funds:				
	TOTAL FUNDS brought forward				
	As previously stated	977,299	2,035,744	151,707	3,164,750
22	Prior year adjustments	(523,211)	394,013	334,337	205,139
	As restated	454,088	2,429,757	486,044	3,369,889
20	TOTAL FUNDS carried forward	301,616	2,478,946	504,334	3,284,896

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 28 form part of these financial statements

XTEND GLOBAL

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
for the period ended 31st December 2023

		Unrestricted funds £	Designated Funds £	Restricted funds £	2022 (as restated) Total £
	Income:				
3	Donations and legacies	310,766	0	2,147,772	2,458,538
4	Other trading activities	11,324	0	413	11,737
5	Investment income	43,959	42	0	44,001
6	Other income	1,557	0	0	1,557
	Total income	367,606	42	2,148,185	2,515,833
	Expenditure on:				
7	Raising funds	93,914	0	199,314	293,228
8	Charitable activities	412,264	151,736	1,727,050	2,291,050
	Total expenditure	506,178	151,736	1,926,364	2,584,278
15	Net gains/(losses) on investments		(124,217)		(124,217)
	Net income/(expenditure)	(138,572)	(275,911)	221,821	(192,662)
20	**Transfers between funds**	(24,000)	24,000	0	0
	Other recognised Gains/(Losses)				
13	Other Gains/(Losses)	14,482		(329)	14,153
	Net movement in funds	(148,090)	(251,911)	221,492	(178,509)
	Reconciliation of funds:				
	TOTAL FUNDS brought forward				
	As previously stated	879,131	2,225,802	264,552	3,369,485
22	Prior year adjustments	(276,953)	455,866		178,913
	As restated	602,178	2,681,668	264,552	3,548,398
20	TOTAL FUNDS carried forward	454,088	2,429,757	486,044	3,369,889

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 28 form part of these financial statements

XTEND GLOBAL

Balance Sheet as at 31st December 2023
Company number 7559179

		31st December 2023		31st December 2022 (as restated)	
		£	£	£	£
	FIXED ASSETS				
14	Tangible fixed assets		448,123		507,886
15	Investments		1,717,169		1,565,085
	Total fixed assets		2,165,292		2,072,971
	CURRENT ASSETS				
16	Debtors and prepayments	115,151		63,173	
17	Cash at bank and in hand	1,153,400		1,311,183	
	Total current assets	1,268,551		1,374,356	
	Liabilities				
18	CREDITORS: Amounts falling due within one year	148,947		77,438	
	NET CURRENT ASSETS		1,119,604		1,296,918
	TOTAL ASSETS LESS CURRENT LIABILITIES		3,284,896		3,369,889
	Total net assets		3,284,896		3,369,889
	The funds of the charity:				
	UNRESTRICTED FUNDS				
19	General Fund	301,616		454,088	
19	Property Revaluation Fund	178,913		178,913	
19	Other Designated Funds	2,300,033		2,250,844	
			2,780,562		2,883,845
19	RESTRICTED FUNDS		504,334		486,044
	Total charity funds		3,284,896		3,369,889

These financial statements on pages 10 to 28 were approved by the members of the board and authorised for issue on 1/8/2024 and are signed on their behalf by:

H. Wolmarans
Director

The notes on pages 14 to 28 form part of these financial statements

XTEND GLOBAL

Statement of Cash Flow
for the period ending 31st December 2023

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(84,993)	(178,509)
Adjustments for:		
Depreciation	59,763	58,848
Rent income from investment property	(46,487)	(43,541)
Investment income	(4,393)	(460)
(Gains)/losses on investments	(152,084)	124,217
Decrease/(increase) in debtors	(51,978)	3,180
Increase/(decrease) in creditors	71,509	16,584
Net cash provided by/(used in) operating activities	(208,663)	(19,681)
Cash flows from investing activities:		
Interest receivable and similar income	4,393	460
Rent income from investment property	46,487	43,541
Purchase of investments	-	-
	50,880	44,001
Cash flows from financing activities:	-	-
Changes in cash and equivalents in the reporting period	(157,783)	24,320
Cash and equivalents at the beginning of year	1,311,183	1,286,863
Cash and equivalents at the end of year	1,153,400	1,311,183

The notes on pages 14 to 28 form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
51-63 St Dunstans Road
Worthing
West Sussex
BN13 1AA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Xtend Global meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of preparation
The financial statements are presented in sterling (£).

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on the basis that the charity is a going concern.

Judgements
The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported.These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donations raised and transmitted to the charity by associated national offices are stated gross of any fundraising fee which is deducted by the national office before transmission.

The donated services of staff working for the charity but paid by a national office are recognised as donation income (and charitable expenditure) at the gross cost of employment of those staff.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings or funds, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, fees deducted by national offices before transmission of net donations to the charity, the management of investments and those incurred in trading activities to raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, accounts preparation, legal, strategic management and trustees' meetings and travel expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £5,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Asset class	Depreciation method and rate
Freehold Property	2% Straight line
Computer Equipment	33.33% Straight line
Equipment	20% Straight line
Furniture and Renovations	10% Straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

	Unrestricted funds		Restricted	Total
	General	Designated	funds	Funds
	£	£	£	£
Donations from individuals	158,829		526,768	685,597
Grants, including capital grants	97,617		1,099,737	1,197,354
Donated services	38,755		699,242	737,997
Total for 2023	295,201	0	2,325,747	2,620,948
Total for 2022 (as restated, see Note 22)	310,766	0	2,147,772	2,458,538

4 Income from other trading activities

	Unrestricted funds		Restricted	Total
	General	Designated	funds	Funds
	£	£	£	£
Trading - Other trading income	5,993		218	6,211
Total for 2023	5,993	0	218	6,211
Total for 2022	11,324	0	413	11,737

5 Investment Income

	Unrestricted funds		Restricted	Total
	General	Designated	funds	Funds
	£	£	£	£
Interest receivable on bank deposits	3,783	610		4,393
Rental income	46,487			46,487
Total for 2023	50,270	610	0	50,880
Total for 2022	43,959	42	0	44,001

6 Other income

	Unrestricted funds		Restricted	Total
	General	Designated	funds	Funds
	£	£	£	£
Other income	5,030		330	5,360
Total for 2023	5,030	0	330	5,360
Total for 2022	1,557	0	0	1,557

7 Costs of Raising Funds

	Unrestricted funds		Restricted	Total
	General	Designated	funds	Funds
	£	£	£	£
Fundraising fees charged by Pioneers offices			77,408	77,408
Marketing and publicity	15,716		124,800	140,516
Total for 2023	15,716	0	202,208	217,924
Total for 2022 (as restated, see Note 22)	93,914	0	199,314	293,228

8 Expenditure on Charitable Activities

	Activities undertaken directly	Support costs	Total	2022 Total (as restated, see Note 22)
General Fund	179,685	0	179,685	412,264
Arab World Media	717,094	55,257	772,351	580,742
PALM	465,284	43,771	509,055	517,802
Media to Movements	1,040,945	69,576	1,110,521	628,506
Other	131,381	0	131,381	151,736
	2,534,389	168,604	2,702,993	2,291,050

£307,190 (2022 £564,000) of the expenditure is attributable to unrestricted funds and £2,395,803 (2022 £1,727,050) is attributable to restricted funds.

9 Analysis of Support costs

	Arab World Media	PALM	Media to Movements	Total
Governance	11,373	11,373	11,373	34,118
Accounting and Finance	8,353	8,353	8,353	25,060
Payroll and HR support	555	555	555	1,666
Building services	12,787	12,787	12,787	38,362
Administration	5,867	5,867	5,867	30,410
Information Technology	16,322	4,836	30,640	38,988
	55,257	43,771	69,576	168,604

10 Net income/expenditure for the year

	2023	2022
This is stated after charging:	£	£
Foreign currency exchange (gain)/loss	(441)	(14,153)
Auditor's remuneration:		
- audit fees	4,800	4,680
- accounting and payroll services	2,118	4,274
Depreciation of tangible fixed assets	59,763	58,848

11 Analysis of staff costs and the cost of key management personnel

	2023	2022
	£	£
UK staff	235,832	287,496
UK Social security costs	19,469	25,714
UK Employer's contribution to pension	28,959	23,152
Non-UK staff	223,422	197,711
Non-UK staff benefits	34,056	18,348
Total paid by this charity	541,738	552,421
Donated services (funded staff)	737,997	610,369
Total staff costs	1,279,735	1,162,790

No employee had employee benefits in excess of £60,000 (2022: nil).

The monthly average number of persons (including senior management/leadership team) employed by the charity during the year, expressed as full time equivalents was 8.9 (2022: 12) of which the majority were partially or fully funded from other sources.

12 Trustee remuneration and expenses, and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity nor did any trustee receive payment for professional or other services. The following amounts were paid to the trustees as reimbursement of expenses incurred in the performance of their duties:

M G Billage
£1,180 (2022: £nil) of expenses were reimbursed to M G Billage during the year

J E Rowlands
£971 (2022:£450) of expenses were reimbursed to J E Rowlands during the year

P D Sharp
£2,758 (2022: £2,344) of expenses were reimbursed to P D Sharp during the year

C Keung
£1,784 (2022: £1,430) of expenses were reimbursed to C Keung during the year

W A Jones
£1,338 (2022: £2,330) of expenses were reimbursed to W A Jones during the year

H Wolmarans
£615 (2022: £298) of expenses were reimbursed to H Wolmarans during the year

A Yohn
£756 (2022: £nil) of expenses were reimbursed to A Yohn during the year

The charity enjoys a close working relationship with Pioneers Inc. (United States).

Pioneers is a worldwide mission movement and raises funds for the charity.

Mr C Keung is also a trustee of Pioneers Inc. (United States). During the year, Pioneers Inc. provided donations and payments for services totalling £765,449 (2022: £851,668) and incurred expenses on behalf of the charity of £198,096 (2022: £181,168). At 31 December 2023, Pioneers Inc. owed the charity £70,306 (2022: £45,130) in donations and payments and had outstanding expenses of £11,549 (2022: £2,920).

Mr H Wolmarans is also a director of a company providing education services. During the year, the company incurred expenses of £184,210 (2022: £189,730) on behalf of Xtend Global, which have been fully reimbursed by Xtend Global during the year. At the end of the year the balance owed by Xtend Global to this company was £nil (2022: £nil).

The charity receives donations for the business expenses of Mr & Mrs H Wolmarans, which are held in a creditor account. No operational funds of Xtend Global are transferred to this account. During the year, the charity received donations for this account of £6,340 (2022: £6,410) and reimbursed Pioneers business expenses of £1,504 (2022: £2,532). The credit balance held in the creditor account at the year end was £6,225 (2022: £1,667).

£8,423 has been advanced from this creditor account to Mr Wolmarans, and will be repaid in full in mid-2024. The year end balance outstanding was £8,423 (2022: £8,146). The funding for this advance came wholly from donations received for this purpose and no operational funds of Xtend Global were involved in the advance.

There were no other transactions with the directors which require separate disclosure.
No gifts were received from any trustees towards governance costs.

13 Other recognised gains/(losses)

	Unrestricted funds		Restricted	Total
	General	Designated	funds	Funds
	£	£	£	£
Exchange gains/(losses)	435		6	441
				0
Total for 2023	435	0	6	441
Total for 2022	14,482	0	(329)	14,153

14 Tangible Fixed Assets

	Land and buildings	Furniture & equipment	Total
	£	£	£
Cost			
At 1.1.23 - as previously stated	1,174,429	55,581	1,230,010
Reallocation to investment property (see Note 22)	(407,797)	0	(407,797)
At 1.1.23 - as restated	766,632	55,581	822,213
Addition	0	0	0
Disposal			0
At 31.12.23	766,632	55,581	822,213
Accumulated depreciation			
At 1.1.23 - as previously stated	463,428	53,965	517,393
Reallocation to investment property (see Note 22)	(176,840)	0	(176,840)
Reduction in previous year charge (see Note 22)	(26,226)	0	(26,226)
At 1.1.23 - as restated	260,362	53,965	314,327
Charge for the year	58,147	1,616	59,763
At 31.12.23	318,509	55,581	374,090
Net book value			
At 31.12.23	448,123	0	448,123
At 1.1.23 (restated)	506,270	1,616	507,886

All of the above assets are used to further the company's main objects and have been designated as such.

15 Investments

	2023	2022 as restated, see Note 22
	£	£
Shares in group undertakings and participating interests	1	1
Investment share of office property (see Note 22)	409,870	409,870
Other investments (CCLA investment fund)	1,307,298	1,155,214
Total Investments at 31 December 2023	1,717,169	1,565,085

Shares in group undertakings and participating interests

	Subsidiary undertakings	Total
	£	£
Cost		
At 1 January 2023	1	1
At 31 December 2023	1	1
Net book value		
At 31 December 2023	1	1
At 31 December 2022	1	1

Details of undertakings

Subsidiaries

The company owns 100% of the ordinary share capital of North Africa Properties Limited. The company is dormant and has not traded during the year. The aggregate amount of share capital and reserves of North Africa Properties Limited as at 31 December 2023 was £1.

Investment Property	Office property	Total
	£	£
Cost		
At 1 January 2023	407,797	407,797
At 31 December 2023	407,797	407,797
Fair value		
At 31 December 2023	409,870	409,870
At 31 December 2022	409,870	409,870

The investment property is the ground floor of Pilgrim House, the office owned by the charity. The charity occupies the first floor and rents out the ground floor to a number of local charities.

The whole property, and each separate floor, was valued by the investment method of valuation, calculated by applying a market yield to the potential net income achievable from the land and buildings existing on site.

15 (continued)

The main assumptions underlying the valuation were that (1) there are no onerous restrictions, encumbrances, easements, wayleaves, etc. which may adversely affect the valuation, (2) a detailed survey would not reveal any significant defects in the condition of the property, (3) the existing use is not contrary to planning regulaions and any planning permissions do not contain any particularly onerous or restrictive conditions, (4) investigation would not disclose the presence of any adverse environmental factors, (5) no potential for contamination exists, (6) investigation would not disclose the presence of any potentially deleterious or hazardous material used in the construction.

The property was valued by Flude Commercial (Chichester) Limited on 18 November 2019 and the trustees consider that the current market value is not materially different from the value included in the accounts.

Other investments

	Listed investments 2023 £	2022 £
Valuation		
At 1 January 2023	1,155,214	1,279,431
Gain/(loss) during the year	152,084	(124,217)
Net Book Value at 31 December 2023	1,307,298	1,155,214

The above investments are all in investment assets held in the UK. All are unrestricted funds in an Ethical Investment Fund with CCLA. These investments are held to provide an investment return for the charity. During the year the value of the investments increased by £152,084 (2022: decreased by £124,217). At 31 December 2023 the market value of the investments was £1,307,298.

16 Debtors

	2023 £	2022 £
Trade Debtors	0	0
Prepayments and accrued income	9,428	0
Other Debtors	105,724	63,173
	115,151	63,173

17 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	1,947	13,531
Cash at bank	1,151,453	1,297,652
	1,153,400	1,311,183

18 Creditors falling due within one year

	2023 £	2022 £
Accruals and deferred income	46,277	8,778
Other Creditors	102,670	68,660
	148,947	77,438

19 Funds

	At 1.1.23	Incoming Resources	Expenditure	Transfers between funds	Other recognised gains/ (losses)	At 31.12.23
Unrestricted funds	£	£	£	£	£	£
General						
Unrestricted General Fund	454,088	356,494	(195,401)	(314,000)	435	301,616
Designated						
Property Fund	737,227		(58,147)			679,080
Property Revaluation Fund	178,913					178,913
Building Maintenance	56,163	610		24,000		80,773
Computer Equipment	1,616		(1,616)			0
ERB Sale Fund	1,455,838		(57,302)	(180,000)	152,084	1,370,620
ERB Trident Fund	0		(10,440)	180,000		169,560
	2,429,757	610	(127,505)	24,000	152,084	2,478,946
Total unrestricted funds	2,883,845	357,104	(322,906)	(290,000)	152,519	2,780,562
AWM	291,394	912,163	(870,868)			332,689
PALM	153,802	570,159	(554,578)		6	169,389
MTM	36,848	843,973	(1,168,689)	290,000		2,131
Syria Appeal	4,000		(3,876)			124
Total restricted funds	486,044	2,326,295	(2,598,011)	290,000	6	504,334
Total funds	3,369,889	2,683,399	(2,920,917)	0	152,525	3,284,896

Previous Year Movements

	At 1.1.22	Incoming Resources	Expenditure	Transfers between funds	Other recognised gains/ (losses)	At 31.12.22
Unrestricted funds	£	£	£	£	£	£
General						
General Fund (restated, Note 22)	602,178	367,606	(506,178)	(24,000)	14,482	454,088
Designated						
Property Fund (restated, Note 22)	794,444		(57,217)			737,227
Property Revaluation Fund (see Note 22)	178,913					178,913
Building Maintenance	32,121	42		24,000		56,163
Computer Equipment	3,247		(1,631)			1,616
ERB Sale Fund	1,672,943		(92,888)		(124,217)	1,455,838
	2,681,668	42	(151,736)	24,000	(124,217)	2,429,757
Total unrestricted funds	3,283,846	367,648	(657,914)	0	(109,735)	2,883,845
PALM	260,552	434,786	(541,207)		(329)	153,802
AWM (as restated)	0	968,606	(677,212)			291,394
MTM (as restated)	0	744,792	(707,944)			36,848
Syria Appeal	4,000					4,000
Staff support funds (as restated, Note 22)	0	0	0			0
Nationals in Ministry (as restated, Note 22)	0	0	0			0
Total restricted funds	264,552	2,148,184	(1,926,363)	0	(329)	486,044
Total funds	3,548,398	2,515,832	(2,584,277)	0	(110,064)	3,369,889

19 (continued)

The Property Fund represents the net book value of the company's designated fixed assets. This fund was designated so that the remaining Unrestricted Funds will give a clear view of the level of free reserves. The Computer Equipment fund represents the net book value of equipment purchased in association with the 2019 renovation of Pilgrim House.

The Building Maintenance fund receives regular sums transferred from the General Fund and is designated by the board of trustees for major maintenance work on Pilgrim House.

ERB Sale Fund was set up with the proceeds of the sale of a property in France in 2020. These funds were designated to facilitate the growth of a ministry within the charity, but not for normal operational expenses, e.g. for capital expenditure, debt reduction, major ministry expansion or the launch of new initiatives. Up to 10% of the net proceeds can be allocated to be given as grants to organisations external to the charity, within the scope of this charity's registered purposes. The majority of the fund is invested in a CCLA investment fund (see note 15), and the gains or losses on that fund are added to the fund.

ERB Trident Fund was set up by the Board redesignating £180,000 from the ERB Sale Fund. The purpose of the ERB Trident Fund is to invest in one-time technology-based developments that have a wide impact across Pioneers Media, enhancing efficiency, effectiveness and fruitfulness for the ministries of Xtend Global.

Arab World Media (AWM) Fund engages unreached peoples of the Arab world through media to facilitate church planting, as the Holy Spirit enables.

PALM equips believers with the tools and skills needed for ministry and trains and supports existing and future leaders so that they can, in turn, train others.

Media to Movements (MTM) equips disciple makers to use media and technology strategically to identify and engage spiritual seekers, who accelerate a movement of reproducing disciples in their community.

The Syria Appeal Fund handles donations for the relief of those affected by the conflict in Syria.

20 Transfers between funds

	Unrestricted funds		Restricted
	General	**Designated**	**funds**
	£	**£**	**£**
General Fund allocation to Building Maintenance Fund	(24,000)	24,000	
General Fund subsidy grant for Media to Movements	(290,000)		290,000
Allocation from ERB Sale Fund to ERB Trident Fund		(180,000)	
Allocation from ERB Sale Fund to ERB Trident Fund		180,000	
	(314,000)	24,000	290,000
2022 Transfers (as restated, see Note 22)			
General Fund allocation to Building Maintenance Fund	(24,000)	24,000	0

21 Analysis of Net Assets between Funds

Fund balances at 31st December 2023 are represented by:	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible Fixed assets		448,123		448,123
Fixed asset investments	1	1,717,168		1,717,169
Current assets	328,771	313,655	626,125	1,268,551
Current liabilities	(27,156)		(121,791)	(148,947)
	301,616	2,478,946	504,334	3,284,896

22 Prior Year Adjustments

A review of the opening balances for the year, and comparison of current year financial activity with the prior year's reported activity, has identified a number of areas requiring adjustment:

1) In compliance with SORP 4.48, Income from donations and grants needs to be grossed up for fundraising fees deducted by Pioneers Offices before they send net fees to Xtend Global. Matching amounts need to be included as fundraising expenses. This affects 2022 income and expense, but has no effect on resulting fund balances.

2) In compliance with SORP 6.17, the value of "donated services" of staff working for Xtend Global but salaried directly by a Pioneers office, rather than by Xtend Global, are now included as a form of donation income and staff expense. This has no effect on the resulting fund balances in the 2022 accounts.

3) With the establishment in 2021 and 2022 of Media to Movements (MTM) as a substantial continuing ministry with its own restricted income stream, it was recognised that this should be a restricted fund alongside PALM and Arab World Media (AWM). This means that the restricted funds for Staff Support and Nationals in Ministry are no longer required since they are incorporated into the three larger operational restricted funds. This separation of AWM and MTM funds out of the previous General Fund is applied from 1 January 2022.

4) The ground floor of Pilgrim House, the main office of Xtend Global, has been rented out to other charities for a number of years, so it needs to be accounted for as a Fixed Asset Investment, which is not depreciated, rather than a Tangible Fixed Asset (for the charity's operational use). The original net book value of this investment asset remains part of the Property Fund. It is then revalued to fair value based on an independent professional valuation of the whole building undertaken by Flude Commercial in November 2019. The gain in value of the investment portion over its previous depreciated value, results in an increase to Net Assets and a separate Revaluation Fund. The removal of depreciation on the investment portion results in a reduction in the 2022 expenditure on charitable activities compared to the previously stated amount. The removal of the net book value of the investment portion of the property results in a reduction in the net book value of tangible fixed assets at 31 December 2022.

5) When the loan mortgaged on Pilgrim House was repaid in 2021, it was omitted to transfer this amount from the General Fund to the Property Fund, which holds the net book value of property less associated loans. Correcting this in the opening fund balances at 1 January 2022 requires a transfer of £276,953 from General Fund to Property Fund.

6) A grant of £17,888 from the ERB Sale Fund in 2022 was wrongly reported as income rather than expense. The correction of this requires transfers of this amount from Designated to Unrestricted (General) donation income and from Unrestricted to Designated charitable expenditure, with resulting adjustments of £35,776 to Unrestricted (General) and Designated Fund balances.

7) In 2022 £44,400 of shared costs were allocated to the PALM restricted fund. This was accounted for as a transfer from the PALM Fund to the General Fund, but should have been a simple reallocation of costs within the charitable expenditure figures. Correcting this disclosure on the SOFA has no effect on the closing Fund balances.

8) The budgeted transfer of £24,000 from the General Fund to the Building Maintenance Fund was accounted in the original 2022 accounts as a General Fund expense and a General Fund income, whereas it should have been a transfer from General Fund to the Building Maintenance Fund (Designated). This adjustment will reduce both donation income and charitable expenditure by £24,000, replacing them by a transfer from Unrestricted (General) to Designated Funds.

9) Reclassify £78,480 fundraising costs which had been charged to operational activities from Expenditure on Charitable Activities to cost of Raising Funds.

22 (continued)

Therefore prior year adjustments have been made to the Statement of Financial Activities and the Balance Sheet. Details of the adjustments are given below:

Statement of Financial Activities

Adjustments to 2022 Statement of Financial Activities	Unrestricted funds 2022 £	Designated Funds 2022 £	Restricted funds 2022 £
Balance of Funds at 1st January 2022 as previously stated	879,131	2,225,802	264,552
Revalue Investment property (4)		178,913	
Transfer to the Property Fund (Designated) for mortgage repayment (5)	(276,953)	276,953	
Balance of Funds at 1st January 2022 as restated	602,178	2,681,668	264,552
Income from donations and legacies as previously stated	1,308,407	17,888	416,808
Gross up income for fundraising fees (1)	8,233	0	120,833
Gross up for donated staff services (2)	68,410	0	541,959
Recognition of restricted funds (3)	(1,068,172)		1,068,172
Correction of treating expense as income (6)	17,888	(17,888)	0
Reclassification of income as a transfer (8)	(24,000)	0	0
Income from donations and legacies as restated	310,766	0	2,147,772
Expenditure on raising funds as previously stated	85,682	0	0
Gross up for fundraising fees (1)	8,232		120,834
Reclassify fundraising costs from Exp. On Charitable Activities (9)			78,480
Expenditure on raising funds as restated	93,914	0	199,314
Expenditure on charitable activities as previously stated	1,140,022	83,771	585,594
Gross up for donated staff services (2)	68,410	0	541,959
Recognition of restricted funds (3)	(639,672)		639,672
Depreciation reallocated and removed for investment property (4)	(70,208)	50,077	(6,095)
Correction of treating expense as income (6)	(17,888)	17,888	
Reclassify transfer as an expense (7)	(44,400)		44,400
Reclassify expense as a transfer (8)	(24,000)		
Reclassify fundraising costs to Costs of Raising Funds (9)			(78,480)
Expenditure on charitable activities as restated	412,264	151,736	1,727,050
Transfers between funds as previously stated	(55,857)	0	55,857
Recognition of restricted funds (3)	100,257		(100,257)
Reclassify a transfer as an expense (7)	(44,400)		44,400
Reclassify income and expense as a transfer (8)	(24,000)	24,000	
Transfers between funds as restated	(24,000)	24,000	0
Net movement in funds at 31 December 2022 as previously stated	98,168	(190,058)	(112,845)
Recognition of restricted funds (3)	(328,242)	0	328,242
Depreciation reallocated and removed for investment property (4)	70,208	(50,077)	6,095
Correction of treating expense as income (6)	35,776	(35,776)	0
Reclassify income and expense as a transfer (8)	(24,000)	24,000	
Net movement in funds at 31 December 2022 as restated	(148,090)	(251,911)	221,492

22 (continued)

Adjustments to 2023 Statement of Financial Activities	Unrestricted funds 2023 £	Designated Funds 2023 £	Restricted funds 2023 £
Balance of funds at 1 January 2023 as previously stated	977,299	2,035,744	151,707
Recognition of restricted funds (3)	(328,242)	0	328,242
Revalue Investment property (4)		178,913	
Depreciation reallocated and removed for investment property (4)	70,208	(50,077)	6,095
Transfer to the Property Fund (Designated) for mortgage repayment (5)	(276,953)	276,953	
Correction of treating expense as income (6)	35,776	(35,776)	0
Reclassify income and expense as a transfer (8)	(24,000)	24,000	0
Balance of funds at 1 January 2023 as restated	454,088	2,429,757	486,044

Adjustments to 2022 Balance Sheet	2022 £
Tangible Fixed Assets as previously stated	712,617
Removal of the net book value of Investment property (4)	(204,731)
Tangible Fixed Assets as restated	507,886
Fixed Asset Investments as previously stated	1,155,215
Addition of Investment property at fair value (4)	409,870
Fixed Asset Investments as restated	1,565,085

23 Capital Commitments

Amounts contracted for but not provided in the financial statements amounted to £0 (2022 - £0).

24 APB Ethical Standards relevant circumstances

In common with many other charities of our size and nature we use our auditors to prepare and submit returns to the tax authorities.

XTEND GLOBAL

England & Wales - Charity number 1144658

Accounts

Company registration number: 07559179
Charity registration number: 1144658

Xtend Global

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

HODSON & CO
Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Xtend Global

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Xtend Global

Reference and Administrative Details

Trustees	M G Billage C Keung H Wolmarans P D Sharp J E Rowlands W A Jones
Secretary	N R Leduc
Charity Registration Number	1144658
Company Registration Number	07559179
	The charity is incorporated in England and Wales.
Registered Office	51-63 St Dunstans Road Worthing West Sussex BN13 1AA
Auditor	HODSON & CO Wiston House 1 Wiston Avenue Worthing West Sussex BN14 7QL

Xtend Global

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	J G Black (resigned 31 May 2022)
	M G Billage
	C Keung
	H Wolmarans
	P D Sharp
	J E Rowlands
	W A Jones
Secretary:	N R Leduc

Structure, governance and management

Nature of governing document

The company's activities are regulated by the Articles of Association, adopted at incorporation on 10 March 2011 and modified in April 2015 and April 2018. The objects of the company are:

a) To advance the Christian faith among those with the least opportunity to be supported locally by the Christian community, particularly through use of electronic media and other remote or peripatetic means, in accordance with the Statement of Faith from time to time adopted by Pioneers International.

b) To advance Christian education and training of those with the least opportunity to receive such education and training through a local Christian community.

c) To relieve need hardship sickness or poverty among those peoples with the least opportunity to be supported by a local Christian community.

d) To promote the efficiency and effectiveness of charities and their workers by the provision of secure information technology services to such charities.

Recruitment and appointment of trustees

The above named have served throughout the period, except where otherwise stated. The directors of the company are also the trustees for the charitable activities of Xtend Global.

Induction and training of trustees

New Directors (Trustees) may be appointed during the year by the Board of Trustees. Each Trustee/Director is appointed for a period of four years and may be reappointed for a further four-year term, after which time he/she is required to stand down for at least one year before reappointment. In exceptional circumstances, the board may re-elect a trustee for more than two terms. The Directors (Trustees) are the only members of the charitable company. Induction and training of Directors is undertaken by the distribution and explanation of the company's foundational documents (Articles of Association) and Charity Commission and Companies House guidance (e.g. CC3 - The Essential Trustee: What you need to know).

Arrangements for setting key management personnel remuneration

In 2022, the Board of Directors (Trustees) together with the Executive Director of Xtend Global comprised the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. No trustees are paid and details of trustees' expenses are shown in note 11 to the accounts.

In line with the policy of Pioneers International, senior staff, as with most of the staff within Xtend Global, are expected to raise the total cost of their employment through individual fundraising efforts in partnership with another charity within the Pioneers International movement.

Organisational structure

Xtend Global operates as part of the worldwide mission movement known as Pioneers International, relating as one part of its Middle East region. The Pioneers Regional leader for the Middle East region is a member of the Board of Xtend Global.

With input from the Board of Directors (Trustees), the Regional Leader appoints and appraises the Executive Director of Xtend Global. The Executive Director of Xtend Global oversees the administration of the company as a whole. The Executive Director of Xtend Global appoints and appraises his own team of operational directors, in consultation with the Board.

Objectives and activities

Objects and aims

The registered objects of the company are stated above under Governing Instrument. The main activities of the company have been to communicate the Christian faith through media and the training of church leaders.

Public benefit

Advancing the Christian Faith:
To advance the Christian faith throughout the Arab world, the charity has continued to work cooperatively with Pioneers International (globally) and with the Church across the Middle East and North Africa region. The Church across the Arab world has been encouraged in its witness and service of the wider community, sustained and supported despite facing mistrust, intolerance, and persecution in many contexts. Believers in rural areas or closed homes have been sustained in their faith through online discipleship and where possible, linked with other believers for encouragement. Though many are isolated or facing other challenges, the Body is heartened with boldness to serve and wisdom to witness.

Utilising the internet, Media communications have expressed a positive understanding of the Christian faith and respect for other beliefs in a setting where misconceptions and suspicions overwhelm.

Increased spending on advertising has been successful in leading to more online engagement with "qualified" contacts. Adding new innovative means of outreach (e.g. poetry events) has proven effective.

The Media to Movements team continues to train and equip a growing number of field teams in multiple locations around the world in both pre and post launch of their own social media initiatives to communicate the Gospel.

Trustees' Report

Advancing Christian education and training:
The charity has developed and promoted the use of a phone and web app which has been well received by students being trained. The creation and distribution of animations of testimonies of former and current students has also been well received and these recordings are being dubbed into multiple languages.

Expanding Learning Opportunities for Oral Communicators:
Additionally, the expanded reach of our orality materials and trainings have increased access to Christian teaching and training, including written sources, and also helped empower oral communicators through successful learning experiences.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees have had regard to the Charity Commission's guidance, including that on "Charities Working Internationally", the general public benefit guidance "Charities and Public Benefit", and the supplementary guidance contained in "The Advancement of Religion for the Public Benefit.

Achievements and performance
In 2022, Arab World Media's online and social ministry sustained its reach and effectiveness in most areas. Our various social media platforms remain engaging, with ads garnering over 3.2 million clicks. A digital version of the Bible was downloaded 11,302 times and 308 individuals professed Christ as Saviour.

Media to Movements continues to develop new partnerships with indigenous led networks of like-minded people who are using media for Church planting. In 2022, the team coached 65 teams throughout the world.

At the end of 2022, the combined number of individuals being trained by PALM was in excess of 1,000, although precise figures are not available, given the autonomous nature of the groups with 115 groups meeting.

Financial review
The company received a total income of £1,800,398 (2021: £1,459,787) with a total expenditure of £1,895,069 (2021: £1,225,147). This resulted in a net deficit of £94,671 (2021: surplus £234,640) for the year.

Total Restricted Funds decreased from an opening position of £264,552 (2021: £2,024,024) to a year-end position of £151,707 (2021: £264,552). In 2021 the proceeds from the sale of a property in France were recharacterised from restricted to designated which explains these movements.

At 31 December 2022 total reserves were £3,164,750 (2021: £3,369,485) of which £2,035,744 (2021: £2,225,802) were designated to reflect the charity's designated fixed assets less accompanying loans (if any).

Expenditure has been allocated to the appropriate heading by reference to internal guidelines of the company and on a reasonable and consistent basis.

Policy on reserves

The trustees have established a prudent Reserves policy, focused on liquidity to ensure the steady continuity and development of operations. They set a target for free reserves (unrestricted cash) of between three and six months running costs. The free reserves at the year end were £977,299 (2021: £879,131) which equates to approximately 8 months of running costs.

Plans for future periods

Aims and key objectives for future periods

In 2023, we will continue to create additional digital strategies for deeper engagement with seekers across the Arab World while also equipping new believers to help them grow in their faith. We will continue to innovate through testing the use of different social media means. We will launch specific initiatives to broaden our impact including focusing more on how to engage women who currently represent a smaller proportion of our contacts.

The Media to Movements team will continue to provide coaching to new initiatives as well as support to those which have already launched their media outreach campaigns. We will strengthen the global coalition by sponsoring regional training and networking events.

We intend to continue to expand PALM's reach to other geographical areas while continuing our commitment to the Arab World. We plan to hold more training schools, in-person and virtually as well as make progress on several translation projects of orality and training materials at various levels in several new languages.

Going concern

The charity has reviewed it's financial performance and general reserves position. The charity has adequate financial resources and is able to manage it's business risks. The charity's planning process has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure.

Taking into account all factors the charity has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future and believe that there are no material uncertainties that call into the charity's ability to continue in operation.

Financial instruments

Objectives and policies

The trustees have considered the major risks to which the charitable company is exposed and systems or procedures have been established to manage those risks.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 13/6/25... and signed on its behalf by:

H Wolmarans
Trustee

Xtend Global

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Xtend Global for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 13/6/23 and signed on its behalf by:

H Wolmarans
Trustee

Xtend Global

Independent Auditor's Report to the Members of Xtend Global

Opinion

We have audited the financial statements of Xtend Global (the 'charity') for the year ended 31 December 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of Xtend Global

Opinion on other matter prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;
- Enquiry of management to identify any instances of known or suspected instances of fraud;
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management about any instances of non-compliance with laws and regulations;

Independent Auditor's Report to the Members of Xtend Global

- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance; and
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect noncompliance with all laws and regulations. If a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....

Matthew Hodson (Senior Statutory Auditor)
For and on behalf of HODSON & CO, Statutory Auditor

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date: 13/06/23

Xtend Global

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	1,326,295	416,808	1,743,103
Other trading activities	4	11,324	413	11,737
Investment income	5	460	-	460
Other income	6	45,098	-	45,098
Total income		1,383,177	417,221	1,800,398
Expenditure on:				
Raising funds	7	(85,682)	-	(85,682)
Charitable activities	8	(1,223,793)	(585,594)	(1,809,387)
Total expenditure		(1,309,475)	(585,594)	(1,895,069)
Net income/(expenditure)		73,702	(168,373)	(94,671)
Transfers between funds		(55,857)	55,857	-
Other recognised gains and losses				
Other gains/losses		(109,735)	(329)	(110,064)
Net movement in funds		(91,890)	(112,845)	(204,735)
Reconciliation of funds				
Total funds brought forward		3,104,933	264,552	3,369,485
Total funds carried forward	20	3,013,043	151,707	3,164,750

The notes on pages 14 to 29 form an integral part of these financial statements.

Xtend Global

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	1,044,631	184,774	1,229,405
Other trading activities	4	12,801	346	13,147
Investment income	5	185,930	-	185,930
Other income	6	31,305	-	31,305
Total income		1,274,667	185,120	1,459,787
Expenditure on:				
Raising funds	7	(54,316)	-	(54,316)
Charitable activities	8	(947,154)	(223,677)	(1,170,831)
Total expenditure		(1,001,470)	(223,677)	(1,225,147)
Net income/(expenditure)		273,197	(38,557)	234,640
Transfers between funds		1,720,887	(1,720,887)	-
Other recognised gains and losses				
Other gains/losses		(12,670)	(28)	(12,698)
Net movement in funds		1,981,414	(1,759,472)	221,942
Reconciliation of funds				
Total funds brought forward		1,123,519	2,024,024	3,147,543
Total funds carried forward	20	3,104,933	264,552	3,369,485

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 20.

Xtend Global

(Registration number: 07559179)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	712,617	797,691
Investments	16	1,155,215	1
		1,867,832	797,692
Current assets			
Debtors	17	63,172	66,353
Cash at bank and in hand	18	1,311,184	2,566,294
		1,374,356	2,632,647
Creditors: Amounts falling due within one year	19	(77,438)	(60,854)
Net current assets		1,296,918	2,571,793
Net assets		3,164,750	3,369,485
Funds of the charity:			
Restricted income funds			
Restricted funds	20	151,707	264,552
Unrestricted income funds			
Designated Funds		2,035,744	2,225,802
General Funds		977,299	879,131
Total unrestricted funds		3,013,043	3,104,933
Total funds	20	3,164,750	3,369,485

The financial statements on pages 10 to 29 were approved by the trustees, and authorised for issue on 13/6/23 and signed on their behalf by:

H Wolmarans
Trustee

The notes on pages 14 to 29 form an integral part of these financial statements.

Xtend Global

Statement of Cash Flows for the Year Ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(204,735)	221,942
Adjustments to cash flows from non-cash items			
Depreciation	10	85,074	86,031
Investment income	5	(460)	(185,930)
		(120,121)	122,043
Working capital adjustments			
Decrease/(increase) in debtors	17	3,181	(17,770)
Increase/(decrease) in creditors	19	16,584	(19,352)
Net cash flows from operating activities		(100,356)	84,921
Cash flows from investing activities			
Interest receivable and similar income	5	460	185,930
Purchase of investments	16	(1,155,214)	-
Net cash flows from investing activities		(1,154,754)	185,930
Cash flows from financing activities			
Repayment of loans and borrowings		-	(258,892)
Net (decrease)/increase in cash and cash equivalents		(1,255,110)	11,959
Cash and cash equivalents at 1 January		2,566,294	2,554,335
Cash and cash equivalents at 31 December		1,311,184	2,566,294

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
51-63 St Dunstans Road
Worthing
West Sussex
BN13 1AA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Xtend Global meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of preparation
The financial statements are presented in sterling (£).

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on the basis that the charity is a going concern.

Judgements
The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported.These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £5,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Asset class	Depreciation method and rate
Freehold Property	2% Straight line
Computer Equipment	33.33% Straight line
Equipment	20% Straight line
Furniture and Renovations	10% Straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	17,888	428,886	347,288	794,062
Grants, including capital grants;				
Grants from other charities	-	879,521	69,520	949,041
Total for 2022	17,888	1,308,407	416,808	1,743,103
Total for 2021	853	1,043,778	184,774	1,229,405

4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Trading income;			
Other trading income	11,324	413	11,737
Total for 2022	11,324	413	11,737
Total for 2021	12,801	346	13,147

5 Investment income

	Unrestricted funds Designated £	Unrestricted funds General £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	42	418	460
Total for 2022	42	418	460
Total for 2021	185,848	82	185,930

6 Other income

	Unrestricted funds General £	Total funds £
Rental income	43,541	43,541
Accountancy services	1,557	1,557
Total for 2022	45,098	45,098
Total for 2021	31,305	31,305

7 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Marketing and publicity		85,682	85,682	54,316
		85,682	85,682	54,316

8 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2022 £
Programme costs		-	125,076	19,579	144,655
Media programme costs		-	2,173	-	2,173
PALM programme costs		-	708,828	173,611	882,439
Depreciation, amortisation and other similar costs		8,771	70,208	6,095	85,074
Grant funding of activities		75,000	17,888	-	92,888
Staff costs		-	175,176	386,309	561,485
Governance costs	9	-	40,673	-	40,673
		83,771	1,140,022	585,594	1,809,387

£1,223,793 (2021 - £947,154) of the above expenditure was attributable to unrestricted funds and £585,594 (2021 £223,677) to restricted funds.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Audit fees			
Audit of the financial statements	5,876	-	5,876
Other fees paid to auditors	3,078	-	3,078
Administration and IT costs	19,103	-	19,103
Legal fees	12,616	-	12,616
Total for 2022	40,673	-	40,673
Total for 2021	34,457	694	35,151

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Audit fees	5,876	4,360
Depreciation of fixed assets	85,074	86,031
Foreign currency (gains)/losses	(14,153)	12,698
Loss on investment assets	124,217	-

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

J E Rowlands
£1,380 (2021: £1,036) of expenses were reimbursed to J E Rowlands during the year.

P D Sharp
£2,344 (2021: £1,117) of expenses were reimbursed to P D Sharp during the year.

J G Black
£1,421 (2021: £635) of expenses were reimbursed to J G Black during the year.

C Keung
£1,430 (2021: £815) of expenses were reimbursed to C Keung during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	506,623	435,844
Social security costs	25,714	25,178
Pension costs	20,152	22,699
	552,489	483,721

	2021 £	2020 £
UK non-administrative staff costs	156,797	134,891
UK administrative staff costs	349,826	300,953
Social security costs	25,714	25,178
Employers contribution to pension	20,152	22,699
	552,489	483,721

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Total staff	12	14

No employee received emoluments of more than £60,000 during the year.

13 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	5,876	4,360
Other fees to auditors		
All other non-audit services	3,078	635

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	1,174,429	55,581	1,230,010
At 31 December 2022	1,174,429	55,581	1,230,010
Depreciation			
At 1 January 2022	379,985	52,334	432,319
Charge for the year	83,443	1,631	85,074
At 31 December 2022	463,428	53,965	517,393
Net book value			
At 31 December 2022	711,001	1,616	712,617
At 31 December 2021	794,444	3,247	797,691

16 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	1	1
Other investments	1,155,214	-
	1,155,215	1

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 January 2022	1	1
At 31 December 2022	1	1
Net book value		
At 31 December 2022	1	1
At 31 December 2021	1	1

Details of undertakings

Subsidiaries

The company owns 100% of the ordinary share capital of North Africa Properties Limited. The company is dormant and has not traded during the year. The aggregate amount of share capital and reserves of North Africa Properties Limited as at 31 December 2022 was £1.

Other investments

	Listed investments £	Total £
Cost or Valuation		
Additions	1,155,214	1,155,214
At 31 December 2022	1,155,214	1,155,214
Net book value		
At 31 December 2022	1,155,214	1,155,214

The above investments are all in investment assets held in the UK. All are unrestricted funds in a Ethical Investment Fund with CCLA. These investments are held to provide an investment return for the charity. During the year the value of the investments decreased by £124,217. At 31 December 2022 the market value of the investments were £1,155,214.

17 Debtors

	2022 £	2021 £
Trade debtors	-	1,012
Other debtors	63,172	65,341
	63,172	66,353

18 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	13,198	12,666
Cash at bank	1,297,986	2,553,628
	1,311,184	2,566,294

19 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	68,660	48,322
Accruals	8,778	12,532
	77,438	60,854

20 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
General						
Unrestricted General fund	879,131	1,365,247	(1,225,704)	(55,857)	14,482	977,299
Designated						
Property fund	517,491	-	(7,140)	-	-	510,351
Building Maintenance	32,121	42	-	-	-	32,163
Computer Equipment	3,247	-	(1,631)	-	-	1,616
ERB Sale fund	1,672,943	17,888	(75,000)	-	(124,217)	1,491,614
	2,225,802	17,930	(83,771)	-	(124,217)	2,035,744
Total unrestricted funds	3,104,933	1,383,177	(1,309,475)	(55,857)	(109,735)	3,013,043
Restricted funds						
PALM	260,552	170,235	(238,351)	(44,400)	(329)	147,707
Staff support costs	-	212,059	(272,211)	60,152	-	-
Syria Appeal	4,000	-	-	-	-	4,000
Nationals in Ministry	-	34,927	(75,031)	40,105	-	1
Total restricted funds	264,552	417,221	(585,593)	55,857	(329)	151,708
Total funds	3,369,485	1,800,398	(1,895,068)	-	(110,064)	3,164,751

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General						
Unrestricted General fund	488,338	1,087,966	(898,295)	213,792	(12,670)	879,131
Designated						
Property fund	594,079	-	(76,588)	-	-	517,491
Building Maintenance	36,204	853	(24,936)	20,000	-	32,121
Computer Equipment	4,898	-	(1,651)	-	-	3,247
ERB Sale fund	-	185,848	-	1,487,095	-	1,672,943
	635,181	186,701	(103,175)	1,507,095	-	2,225,802
Total unrestricted funds	1,123,519	1,274,667	(1,001,470)	1,720,887	(12,670)	3,104,933
Restricted						
PALM	211,970	128,514	(79,904)	-	(28)	260,552
Staff support costs	19,437	42,374	(71,434)	9,623	-	-
ERB Sale fund	1,788,617	-	(25,694)	(1,762,923)	-	-
Syria Appeal	4,000	-	-	-	-	4,000
Nationals in Ministry	-	14,232	(46,645)	32,413	-	-
Total restricted funds	2,024,024	185,120	(223,677)	(1,720,887)	(28)	264,552
Total funds	3,147,543	1,459,787	(1,225,147)	-	(12,698)	3,369,485

The specific purposes for which the funds are to be applied are as follows:

The Property Fund represents the net book value of the company's designated fixed assets less associated loans. This fund was designated so that the remaining Unrestricted Funds will give a clearer view of the level of operational funds. The Building Maintenance fund receives regular sums transferred from unrestricted funds and is designated by the board of trustees for major maintenance work on Pilgrim House. The Computer and Other Equipment fund represents the net book value of equipment purchased in association with the 2019 renovation of the 1st floor of Pilgrim House.

PALM (Preparing Arab-world Leaders for Ministry) is the ministry for training of church leaders throughout the Arab world using a range of training courses and materials delivered in training seminars and by distribution of course materials. Funds were transferred to the Unrestricted Fund in respect of internal services of office facilities, administration and IT services.

Staff support funds hold the funding by personal support donations for staff employed directly by the company whose funding may exceed their salary costs. Surpluses are carried forward to future periods.

The proceeds from the sale of the property in France are held for a special purpose less applicable costs.

The Syria Appeal handles donations for the relief of those affected by the conflict in Syria.

The Nationals in Ministry project provides funds to support the employment costs of Arab believers who work with Xtend Global and the Arab World region.

21 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	712,617	-	-	712,617
Fixed asset investments	1	-	-	1
Current assets	452,896	1,924,968	151,706	2,529,570
Current liabilities	(77,438)	-	-	(77,438)
Total net assets	1,088,076	1,924,968	151,706	3,164,750

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	797,691	-	-	797,691
Fixed asset investments	1	-	-	1
Current assets	142,293	2,225,802	264,552	2,632,647
Current liabilities	(60,854)	-	-	(60,854)
Total net assets	879,131	2,225,802	264,552	3,369,485

22 Analysis of net funds

	At 1 January 2022	Financing cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	2,566,294	(99,896)	2,466,398
Net debt	2,566,294	(99,896)	2,466,398

23 Related party transactions

During the year the charity made the following related party transactions:

Waybridge Educational Advisory limited
(H Wolmarans is also a Director of the company.)
During the year, the company incurred expenses on behalf of the charity of £17,278 (2021: £41,674) . At the balance sheet date the amount due to/from Waybridge Educational Advisory limited was £Nil (2021 - £Nil).

Pioneers Inc
(Mr C Keung is a Director of the incorporation.)
During the year, Pioneers Inc. provided donations and payments for services totalling £1,110,444 (2021: £684,507) and incurred expenses on behalf of the charity of £221,463 (2021: £152,446). At the balance sheet date the amount due from Pioneers Inc was £48,491 (2021 - £35,197).

24 APB Ethical Standards relevant circumstances

In common with many othoer businesses of our size and nature we use our auditors for the preparation of the financial statements.

XTEND GLOBAL

England & Wales - Charity number 1144658

Accounts

Company registration number: 07559179
Charity registration number: 1144658

Xtend Global

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

HODSON & CO
Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Xtend Global

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Xtend Global

Reference and Administrative Details

Trustees	J G Black M G Billage C Keung H Wolmarans P D Sharp J E Rowlands W A Jones
Secretary	N R Leduc
Charity Registration Number	1144658
Company Registration Number	07559179
	The charity is incorporated in England and Wales.
Registered Office	51-63 St Dunstans Road Worthing West Sussex BN13 1AA
Auditor	HODSON & CO Wiston House 1 Wiston Avenue Worthing West Sussex BN14 7QL

Xtend Global

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2021.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	J G Black
	M G Billage
	C Keung
	H Wolmarans
	P D Sharp (appointed 4 December 2021)
	J E Rowlands (appointed 10 April 2021)
	W A Jones
Secretary:	N R Leduc

Structure, governance and management

Nature of governing document

The company's activities are regulated by the Articles of Association, adopted at incorporation on 10 March 2011 and modified in April 2015 and April 2018. The objects of the company are:

a) To advance the Christian faith among those with the least opportunity to be supported locally by the Christian community, particularly through use of electronic media and other remote or peripatetic means, in accordance with the Statement of Faith from time to time adopted by Pioneers International.

b) To advance Christian education and training of those with the least opportunity to receive such education and training through a local Christian community.

c) To relieve need hardship sickness or poverty among those peoples with the least opportunity to be supported by a local Christian community.

d) To promote the efficiency and effectiveness of charities and their workers by the provision of secure information technology services to such charities.

Recruitment and appointment of trustees

The above named have served throughout the period, except where otherwise stated. The directors of the company are also the trustees for the charitable activities of Xtend Global.

Induction and training of trustees

New Directors (Trustees) may be appointed during the year by the Board of Trustees. Each Trustee/Director is appointed for a period of four years and may be reappointed for a further four-year term, after which time he/she is required to stand down for at least one year before reappointment. In exceptional circumstances, the board may re-elect a trustee for more than two terms. The Directors (Trustees) are the only members of the charitable company. Induction and training of Directors is undertaken by the distribution and explanation of the company's foundational documents (Articles of Association) and Charity Commission and Companies House guidance (e.g. CC3 - The Essential Trustee: What you need to know).

Arrangements for setting key management personnel remuneration

In 2021, the Board of Directors (Trustees) together with the Executive Director of Xtend Global comprised the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. No trustees are paid and details of trustees' expenses are shown in note 11 to the accounts.

In line with the policy of Pioneers International, senior staff, as with most of the staff within Xtend Global, are expected to raise the total cost of their employment through individual fundraising efforts in partnership with another charity within the Pioneers International movement.

Organisational structure

Xtend Global operates as part of the worldwide mission movement known as Pioneers International, relating as one part of its Middle East region. The Pioneers Regional leader for the Middle East region is a member of the Board of Xtend Global.

With input from the Board of Directors (Trustees), the Regional Leader appoints and appraises the Executive Director of Xtend Global. The Executive Director of Xtend Global oversees the administration of the company as a whole. The Executive Director of Xtend Global appoints and appraises his own team of operational directors, in consultation with the Board.

Objectives and activities

Objects and aims

The registered objects of the company are stated above under Governing Instrument. The main activities of the company have been to communicate the Christian faith through media and the training of church leaders.

Public benefit

Advancing the Christian Faith:
To advance the Christian faith throughout the Arab world, the charity has continued to work cooperatively with Pioneers International (globally) and with the Church across the Middle East and North Africa region. The Church across the Arab world has been encouraged in its witness and service of the wider community, sustained and supported despite facing mistrust, intolerance, and persecution in many contexts. Believers in rural areas or closed homes have been sustained in their faith through online discipleship and where possible, linked with other believers for encouragement. Though many are isolated or facing other challenges, the Body is heartened with boldness to serve and wisdom to witness.

Utilising the internet, Media communications have expressed a positive understanding of the Christian faith and respect for other beliefs in a setting where misconceptions and suspicions overwhelm.

We have added significant and relevant topics to our online training modules, particularly mental health issues . These modules give practical support for the many people struggling with anxiety, depression, post-traumatic stress disorder, and other psychological issues.

Trustees' Report

Advancing Christian education and training:
The charity has developed courses in a number of languages such as Hausa, Pular, and Kurdish. These are designed for people from the Arab world who seek to deepen their knowledge of the Christian faith and be able, in turn, to teach others. In 2021, we continued revising our Level I course and developing it to be a top quality resource. We also made progress in the translation of the Oral discipleship manual into other languages.
Translations of Level 2 courses in Kabyle, French, Arabic and Urdu are ongoing. Through these translation projects and Christian leadership trainings, our efforts have added to indigenous organisations' and leaders' capacity to develop and maintain culturally appropriate expressions of Christian faith.

Expanding Learning Opportunities for Oral Communicators:
Additionally, the expanded reach of our orality materials and trainings have increased access to Christian teaching and training, including written sources, and also helped empower oral communicators through successful learning experiences.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees have had regard to the Charity Commission's guidance, including that on "Charities Working Internationally", the general public benefit guidance "Charities and Public Benefit", and the supplementary guidance contained in "The Advancement of Religion for the Public Benefit.

Achievements and performance
In 2021, Arab World Media's online and social ministry sustained its reach and effectiveness in most areas. Our website content attracted over 600,000 visitors from 130 countries, mainly Arabic speakers. Our various social media platforms remain engaging, with ads garnering over 1.2 million clicks. The Bible and other resources were downloaded 11,235 times and our team had 45,346 interactions on social media.

Media to Movements continues to develop new partnerships with indigenous led networks of like-minded people who are using media for Church planting. In 2021, the team coached 33 teams throughout the world.

At the end of 2021, the combined number of individuals being trained by PALM was in excess of 938, although precise figures are not available, given the autonomous nature of the groups with 114 groups meeting. In-person trainings continued to significantly curtailed due to the Coronavirus pandemic but have been resuming.

Financial review
The company received a total income of £1,459,787 (2020: £1,269,278) with a total expenditure of £1,225,147 (2020: £1,159,145). This resulted in a net surplus of £234,640 (2020: £110,133) for the year.

Total Restricted Funds increased from an opening position of £2,024,024 (2020: £140,269) to a year-end position of £264,552 (2020: £2,024,024). At 31 December 2021 total reserves were £3,369,485 (2020: £3,147,543) of which £2,225,802 (2020: £635,181) were designated to reflect the charity's designated fixed assets less accompanying loans.

Expenditure has been allocated to the appropriate heading by reference to internal guidelines of the company and on a reasonable and consistent basis.

Policy on reserves

The trustees have established a prudent Reserves policy, focused on liquidity to ensure the steady continuity and development of operations. They set a target for free reserves (unrestricted cash) of between three and six months running costs. The free reserves at the year end were £879,131 (2020: £488,338) which equates to approximately 8 months of running costs.

Plans for future periods

Aims and key objectives for future periods

In 2022, we will engage in a year-long programme to create new digital strategies for deeper engagement with seekers across the Arab World while also equipping new believers to help them grow in their faith. We expect a greater level of depth of contact with users as well as developing nurturing journeys with those who are at the beginning of their spiritual journey. We will continue to innovate through testing the use of different social media means.

We intend to expand PALM's reach while continuing our commitment to the Arab World. We plan to hold more training schools, in-person and virtually as well as launch several translation projects of orality and training materials at various levels in several new languages.

Going concern

The charity has reviewed it's financial performance and general reserves position. The charity has adequate financial resources and is able to manage it's business risks. The charity's planning process has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure.

Taking into account all factors the charity has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future and believe that there are no material uncertainties that call into the charity's ability to continue in operation.

The Covid-19 virus has had an impact on the Charities activities, largely with the inability to offer face to face training sessions, and dealing with worldwide travel restrictions, both before and after the year end. Whilst it is difficult to evaluate with any certainty the potential outcome on the charity's activities, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on the basis that the charity is a going concern.

Financial instruments

Objectives and policies

The trustees have considered the major risks to which the charitable company is exposed and systems or procedures have been established to manage those risks.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Xtend Global for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

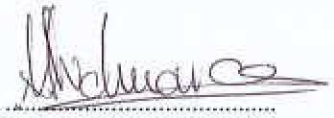
Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 23 September 2022 and signed on its behalf by:



H Wolmarans
Trustee

Xtend Global

Independent Auditor's Report to the Members of Xtend Global

Opinion

We have audited the financial statements of Xtend Global (the 'charity') for the year ended 31 December 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 26 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of Xtend Global

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5 and 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Detecting irregularities, including fraud

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

• We obtained an understanding of the legal and regulatory requirements applicable to the Charity and considered that the most significant are the Companies Act 2006 and UK taxation legislation.

• We obtained an understanding of how the Charity complies with these requirements by discussions with management and those charged with governance.

• We considered the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies, bonus levels and performance targets.

• We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

• We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

• Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: overseas activity and operating in high-risk jurisdictions. In common with all audits under ISAs UK, we are also required to perform specific procedures to respond to the risk of management override.

Audit response to risks identified

As a result of performing the above, we identified the overseas operations as a key audit matter related to the potential risk of fraud.

In addition to the above, our procedures to respond to risks identified included the following:

• Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

• Enquiring of management, the Audit Committee and in-house and external legal counsel concerning actual and potential litigation and claims;

• Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

• Reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC;

• In addressing the identified revenue fraud risk: testing the revenue system software controls and vouching their donation income to supporting documentation; and

• In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

• In addressing the identified risk of fraud through overseas operations, testing the appropriateness and legitimacy of overseas transactions; evaluating the rationale of transactions that take place with any high-risk jurisdictions as published by the Financial Action Task Force (FATF), for which there were none in our financial year.

Independent Auditor's Report to the Members of Xtend Global

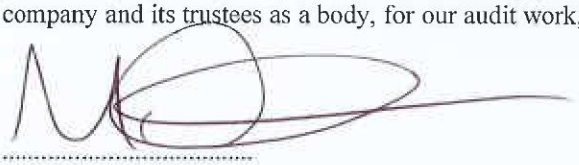
Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.
In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect noncompliance with all laws and regulations. If a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Hodson (Senior Statutory Auditor)
For and on behalf of HODSON & CO, Statutory Auditor

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

23 September 2022

Xtend Global

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	1,044,631	184,774	1,229,405
Other trading activities	4	12,801	346	13,147
Investment income	5	185,930	-	185,930
Other income	6	31,305	-	31,305
Total income		1,274,667	185,120	1,459,787
Expenditure on:				
Raising funds	7	(54,316)	-	(54,316)
Charitable activities	8	(947,154)	(223,677)	(1,170,831)
Total expenditure		(1,001,470)	(223,677)	(1,225,147)
Net income/(expenditure)		273,197	(38,557)	234,640
Transfers between funds		1,720,887	(1,720,887)	-
Other recognised gains and losses				
Other gains/losses		(12,670)	(28)	(12,698)
Net movement in funds		1,981,414	(1,759,472)	221,942
Reconciliation of funds				
Total funds brought forward		1,123,519	2,024,024	3,147,543
Total funds carried forward	22	3,104,933	264,552	3,369,485

The notes on pages 15 to 31 form an integral part of these financial statements.

Xtend Global

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	749,817	434,679	1,184,496
Other trading activities	4	12,131	154	12,285
Investment income	5	273	43,583	43,856
Other income	6	28,641	-	28,641
Total income		790,862	478,416	1,269,278
Expenditure on:				
Raising funds	7	(127,237)	-	(127,237)
Charitable activities	8	(623,410)	(408,498)	(1,031,908)
Total expenditure		(750,647)	(408,498)	(1,159,145)
Net income		40,215	69,918	110,133
Transfers between funds		(260,880)	260,880	-
Other recognised gains and losses				
Gains/losses on revaluation of fixed assets		-	1,552,957	1,552,957
Other gains/losses		(11,468)	-	(11,468)
Net movement in funds		(232,133)	1,883,755	1,651,622
Reconciliation of funds				
Total funds brought forward		1,355,652	140,269	1,495,921
Total funds carried forward	22	1,123,519	2,024,024	3,147,543

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 22.

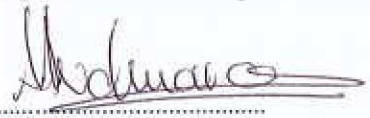
Xtend Global

(Registration number: 07559179)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	797,691	883,722
Investments	16	1	1
		797,692	883,723
Current assets			
Debtors	17	66,353	48,583
Cash at bank and in hand	18	2,566,294	2,554,335
		2,632,647	2,602,918
Creditors: Amounts falling due within one year	19	(60,854)	(80,206)
Net current assets		2,571,793	2,522,712
Total assets less current liabilities		3,369,485	3,406,435
Creditors: Amounts falling due after more than one year	20	-	(258,892)
Net assets		3,369,485	3,147,543
Funds of the charity:			
Restricted income funds			
Restricted funds	22	264,552	2,024,024
Unrestricted income funds			
Designated Funds		2,225,802	635,181
General Funds		879,131	488,338
Total unrestricted funds		3,104,933	1,123,519
Total funds	22	3,369,485	3,147,543

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 11 to 31 were approved by the trustees, and authorised for issue on 23 September 2022 and signed on their behalf by:



H Wolmarans
Trustee

Xtend Global

Statement of Cash Flows for the Year Ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		221,942	1,651,622
Adjustments to cash flows from non-cash items			
Depreciation	10	86,031	88,637
Investment income	5	(185,930)	(43,856)
		122,043	1,696,403
Working capital adjustments			
(Increase)/decrease in debtors	17	(17,770)	133,630
(Decrease)/increase in creditors	19	(19,352)	7,594
Net cash flows from operating activities		84,921	1,837,627
Cash flows from investing activities			
Interest receivable and similar income	5	185,930	43,856
Sale of tangible fixed assets		-	247,305
Net cash flows from investing activities		185,930	291,161
Cash flows from financing activities			
Repayment of loans and borrowings	20	(258,892)	258,892
Net increase in cash and cash equivalents		11,959	2,387,680
Cash and cash equivalents at 1 January		2,554,335	166,655
Cash and cash equivalents at 31 December		2,566,294	2,554,335

All of the cash flows are derived from continuing operations during the above two periods.

Xtend Global

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
51-63 St Dunstans Road
Worthing
West Sussex
BN13 1AA

These financial statements were authorised for issue by the trustees on 23 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Xtend Global meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of preparation
The financial statements are presented in sterling (£).

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The trustees have assessed the impact of the Covid-19 virus and it is difficult to evaluate with any certainty the potential outcome on the charity's activities. However the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on the basis that the charity is a going concern.

Judgements

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported.These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £5,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Asset class	Depreciation method and rate
Freehold Property	2% Straight line
Computer Equipment	33.33% Straight line
Equipment	20% Straight line
Furniture and Renovations	10% Straight line

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total funds
	Designated	General		
	£	£	£	£
Donations and legacies;				
Donations from individuals	853	769,604	112,442	882,899
Grants, including capital grants;				
Grants from other charities	-	274,174	72,332	346,506
Total for 2021	853	1,043,778	184,774	1,229,405
Total for 2020	24,202	725,615	434,679	1,184,496

4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Trading income;			
Other trading income	12,801	346	13,147
Total for 2021	12,801	346	13,147
Total for 2020	12,131	154	12,285

5 Investment income

	Unrestricted funds		Restricted funds £	Total funds £
	Designated £	General £		
Interest receivable and similar income;				
Interest receivable on bank deposits	185,848	82	-	185,930
Total for 2021	185,848	82	-	185,930
Total for 2020	2	271	43,583	43,856

6 Other income

	Unrestricted funds General £	Total funds £
Rental income	31,035	31,035
Accountancy services	270	270
Total for 2021	31,305	31,305
Total for 2020	28,641	28,641

7 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Marketing and publicity		54,316	54,316	127,237
		54,316	54,316	127,237

8 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2021 £
Programme costs		24,936	49,659	26,270	100,865
Media programme costs		-	1,532	96	1,628
PALM programme costs		-	245,872	196,617	442,489
Depreciation, amortisation and other similar costs		78,239	7,792	-	86,031
Staff costs		-	499,552	-	499,552
Allocated support costs		-	5,115	-	5,115
Governance costs	9	-	34,457	694	35,151
		103,175	843,979	223,677	1,170,831

£947,154 (2020 - £623,410) of the above expenditure was attributable to unrestricted funds and £223,677 (2020 £408,498) to restricted funds.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Audit fees			
Audit of the financial statements	4,360	-	4,360
Other fees paid to auditors	635	-	635
Administration and IT costs	11,077	-	11,077
Legal fees	18,385	694	19,079
Total for 2021	34,457	694	35,151
Total for 2020	136,643	-	136,643

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Audit fees	4,360	5,519
Depreciation of fixed assets	86,031	88,637

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

J E Rowlands
£1,036 (2020: £Nil) of expenses were reimbursed to J E Rowlands during the year.

P D Sharp
£1,117 (2020: £Nil) of expenses were reimbursed to P D Sharp during the year.

J G Black
£635 (2020: £Nil) of expenses were reimbursed to J G Black during the year.

C Keung
£815 (2020: £Nil) of expenses were reimbursed to C Keung during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	435,844	567,280
Social security costs	25,178	29,672
Pension costs	22,699	26,092
	483,721	623,044

	2021 £	2020 £
UK non-administrative staff costs	134,891	348,722
UK administrative staff costs	300,953	218,558
Social security costs	25,178	29,672
Employers contribution to pension	22,699	26,092
	483,721	623,044

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Total staff	14	16

No employee received emoluments of more than £60,000 during the year.

13 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	4,360	5,519
Other fees to auditors		
All other non-audit services	635	696

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	1,174,429	55,581	1,230,010
At 31 December 2021	1,174,429	55,581	1,230,010
Depreciation			
At 1 January 2021	295,605	50,683	346,288
Charge for the year	84,380	1,651	86,031
At 31 December 2021	379,985	52,334	432,319
Net book value			
At 31 December 2021	794,444	3,247	797,691
At 31 December 2020	878,824	4,898	883,722

16 Fixed asset investments

	2021 £	2020 £
Shares in group undertakings and participating interests	1	1

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 January 2021	1	1
At 31 December 2021	1	1
Net book value		
At 31 December 2021	1	1
At 31 December 2020	1	1

Details of undertakings

Subsidiaries

The company owns 100% of the ordinary share capital of North Africa Properties Limited. The company is dormant and has not traded during the year. The aggregate amount of share capital and reserves of North Africa Properties Limited as at 31 December 2021 was £1.

17 Debtors

	2021 £	2020 £
Trade debtors	1,012	-
Prepayments	-	3,659
Other debtors	65,341	44,924
	66,353	48,583

18 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	12,666	-
Cash at bank	2,553,628	2,554,335
	2,566,294	2,554,335

19 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	-	36,793
Other creditors	48,322	35,329
Accruals	12,532	8,084
	60,854	80,206

20 Creditors: amounts falling due after one year

	2021	2020
	£	£
Other loans	-	258,892

21 Financial Instruments

Financial Instruments

Total future amortised cost payments under the non-cancellable Stewardship loan are as follows:

Operating lease commitments

	2021	2020
	£	£
Other		
Within one year	-	25,853
Between one and five years	-	113,657
After five years	-	145,235
	-	284,745

The loan was paid off in full in the year to 31 December 2021.

22 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General						
Unrestricted General fund	488,338	1,087,966	(898,295)	213,792	(12,670)	879,131
Designated						
Property fund	594,079	-	(76,588)	-	-	517,491
Building Maintenance	36,204	853	(24,936)	20,000	-	32,121
Computer Equipment	4,898	-	(1,651)	-	-	3,247
ERB Sale fund	-	185,848	-	1,487,095	-	1,672,943
	635,181	186,701	(103,175)	1,507,095	-	2,225,802
Total unrestricted funds	1,123,519	1,274,667	(1,001,470)	1,720,887	(12,670)	3,104,933
Restricted funds						
PALM	211,970	128,514	(79,904)	-	(28)	260,552
Staff support costs	19,437	42,374	(71,434)	9,623	-	-
ERB Sale fund	1,788,617	-	(25,694)	(1,762,923)	-	-
Syria Appeal	4,000	-	-	-	-	4,000
Nationals in Ministry	-	14,232	(46,645)	32,413	-	-
Total restricted funds	2,024,024	185,120	(223,677)	(1,720,887)	(28)	264,552

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Total funds	3,147,543	1,459,787	(1,225,147)	-	(12,698)	3,369,485

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted funds						
General						
Unrestricted General fund	138,785	766,658	(662,010)	256,373	(11,468)	488,338
Designated						
Property fund	1,210,336	-	(87,004)	(529,253)	-	594,079
Building Maintenance	-	24,204	-	12,000	-	36,204
Computer Equipment	6,531	-	(1,633)	-	-	4,898
	1,216,867	24,204	(88,637)	(517,253)	-	635,181
Total unrestricted funds	1,355,652	790,862	(750,647)	(260,880)	(11,468)	1,123,519
Restricted						
PALM	122,886	159,159	(73,374)	3,299	-	211,970
Staff support costs	1,110	244,770	(236,719)	10,276	-	19,437
ERB Sale fund	-	43,582	(55,227)	247,305	1,552,957	1,788,617
Arabian Dawn project	1,454	-	(1,454)	-	-	-
Syria Appeal	10,929	449	(7,378)	-	-	4,000
Al Massira Project	3,890	(3,890)	-	-	-	-
Nationals in Ministry	-	34,346	(34,346)	-	-	-
Total restricted funds	140,269	478,416	(408,498)	260,880	1,552,957	2,024,024
Total funds	1,495,921	1,269,278	(1,159,145)	-	1,541,489	3,147,543

The specific purposes for which the funds are to be applied are as follows:

The Property Fund represents the net book value of the company's designated fixed assets less associated loans. This fund was designated so that the remaining Unrestricted Funds will give a clearer view of the level of operational funds. The Building Maintenance fund receives regular sums transferred from unrestricted funds and is designated by the board of trustees for major maintenance work on Pilgrim House. The Computer and Other Equipment fund represents the net book value of equipment purchased in association with the 2019 renovation of the 1st floor of Pilgrim House.

PALM (Preparing Arab-world Leaders for Ministry) is the ministry for training of church leaders throughout the Arab world using a range of training courses and materials delivered in training seminars and by distribution of course materials. Funds were transferred to the Unrestricted Fund in respect of internal services of office facilities, administration and IT services.

Staff support funds hold the funding by personal support donations for staff employed directly by the company whose funding may exceed their salary costs. The surplus is therefore carried forward to future periods.

The proceeds from the sale of the property in France are held for a special purpose less applicable costs.

The Arabian Dawn project produces and distributes a video stories series about Arabs from the Arabian Peninsula and is the natural successor to the Flowers in the Desert project which produced a film about Arabs from the Arabian Peninsula.

The Syria Appeal handles donations for the relief of those affected by the conflict in Syria.

The Al Massira project produces discipleship training materials for Arabic speaking Christians. Funds were transferred to the Unrestricted Fund in respect of conference facilities provided.

The Nationals in Ministry project provides funds to support the employment costs of Arab believers who work with Xtend Global and the Arab World region.

23 Analysis of net assets between funds

	Unrestricted funds General	Total funds at 31 December 2021
	£	£
Tangible fixed assets	797,691	797,691
Fixed asset investments	1	1
Current assets	2,632,647	2,632,647
Current liabilities	(60,854)	(60,854)
Total net assets	3,369,485	3,369,485

	Unrestricted funds General	Total funds at 31 December 2020
	£	£
Tangible fixed assets	883,722	883,722
Fixed asset investments	1	1
Current assets	2,602,918	2,602,918
Current liabilities	(80,206)	(80,206)
Creditors over 1 year	(258,892)	(258,892)
Total net assets	3,147,543	3,147,543

24 Analysis of net funds

	At 1 January 2021	Financing cash flows	At 31 December 2021
	£	£	£
Cash at bank and in hand	2,554,335	11,959	2,566,294
Net debt	2,554,335	11,959	2,566,294

25 Related party transactions

During the year the charity made the following related party transactions:

Waybridge Educational Advisory limited
(H Wolmarans is also a Director of the company.)
During the year, the company incurred expenses on behalf of the charity of £41,674 (2020: £93,174) with a balance of £120 (2020: £286) owed to the charity at the end of the year.. At the balance sheet date the amount due to/from Waybridge Educational Advisory limited was £Nil (2020 - £Nil).

AWM International
(Mr D Milligan is also a Director of the company.)
During the year, the charity incurred expenses on behalf of AWMI of £625 and received income on behalf of AWMI of £nil (2020: £3,293) while AWMI incurred expenses on behalf of the charity of £nil (2020: £7,592). Furthermore, the charity paid £nil (2020: £176) to AWMI for services while AWMI paid the charity £nil (2020: £1,040) for services. There were no outstanding balances at 31 December 2021 (2020: £nil).. At the balance sheet date the amount due to/from AWM International was £Nil (2020 - £Nil).

Pioneers Inc

(Mr C Keung is a Director of the incorporation.)

During the year, Pioneers Inc. provided donations and payments for services totalling £684,507 (2020: £645,516) and incurred expenses on behalf of the charity of £152,446 (2020: £70,159). At 31 December 2021 there was a balance outstanding of £35,197 (2020: £nil) owing to the charity.. At the balance sheet date the amount due to/from Pioneers Inc was £Nil (2020 - £Nil).

26 APB Ethical Standards relevant circumstances

In common with many other charities of our size and nature we use our auditors to prepare the financial statements and to prepare and submit returns to the tax authorities.

XTEND GLOBAL

England & Wales - Charity number 1144658

Accounts

XTEND GLOBAL

(A company limited by guarantee and not having a share capital)

Registered in England and Wales No. 7559179

Charity Registration No. 1144658

Accounts – 31st December 2020

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Registered in England and Wales, Company No. 7559179

XTEND GLOBAL

(A company limited by guarantee and not having a share capital)

Directors (Trustees)

G Azeez
M Billage (appointed – 18th April 2020)
J Black
W Jones
C Keung
D Milligan (Retired – 18th April 2020)
H Wolmarans

Secretary and Registered Office

N Leduc, 51-63 St. Dunstans Road, Worthing, West Sussex, BN13 1AA

REPORT OF THE TRUSTEES
for the period ended 31st December 2020

Principal Activity

The principal activity of the company is to advance the Christian faith among those with least opportunity to be supported locally by the Christian community.

Charitable Status

The company was registered with the Charity Commission as charity number 1144658 on 14 November 2011.

Governing Instrument

The company's activities are regulated by the Articles of Association, adopted at incorporation on 10 March 2011 and modified in April 2015 and April 2018. The objects of the company are:

a) To advance the Christian faith among those with the least opportunity to be supported locally by the Christian community, particularly through use of electronic media and other remote or peripatetic means, in accordance with the Statement of Faith from time to time adopted by Pioneers International.

b) To advance Christian education and training of those with the least opportunity to receive such education and training through a local Christian community.

c) To relieve need hardship sickness or poverty among those peoples with the least opportunity to be supported by a local Christian community.

d) To promote the efficiency and effectiveness of charities and their workers by the provision of secure information technology services to such charities

Directors

The above named have served throughout the period, except where otherwise stated. The directors of the company are also the trustees for the charitable activities of Xtend Global.

Appointment, Induction and Training of Directors

New Directors (Trustees) may be appointed during the year by the Board of Trustees. Each Trustee/Director is appointed for a period of four years and may be reappointed for a further four-year term, after which time he/she is required to stand down for at least one year before reappointment. In exceptional circumstances, the board may re-elect a trustee for more than two terms. The Directors (Trustees) are the only members of the charitable company. Induction and training of Directors is undertaken by the distribution and explanation of the company's foundational documents (Articles of Association) and Charity Commission and Companies House guidance (e.g. CC3 - The Essential Trustee: What you need to know).

Organisational Structure

The Board of Directors (Trustees) appoints and appraises the Executive Director of Xtend Global. The Executive Director of Xtend Global oversees the administration of the company as a whole. The Executive Director of Xtend Global appoints and appraises his own team of operational directors, in consultation with the Board.

XTEND GLOBAL – TRUSTEES ANNUAL REPORT

For the year ended 31st December 2020

Xtend Global operates as part of the worldwide mission movement known as Pioneers International, relating as one part of its Middle East region. The Pioneers Regional leader for the Middle East region is a member of the Board of Xtend Global.

Related parties
None of the trustees receive remuneration or other benefit from their work with the charity.

Pay policy for senior staff
In 2020, the Board of Directors (Trustees) together with the Executive Director of Xtend Global comprised the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. No trustees are paid and details of trustees' expenses are shown in note 11 to the accounts.

In line with the policy of Pioneers International, senior staff, as with most of the staff within Xtend Global, are expected to raise the total cost of their employment through individual fundraising efforts in partnership with another charity within the Pioneers International movement.

Objectives and Activities
The registered objects of the company are stated above under **Governing Instrument**. The main activities of the company have been to communicate the Christian faith through media and the training of church leaders.

Achievements and Performance

In 2020, Arab World Media's online and social ministry sustained its reach and effectiveness in most areas. Our website content attracted 1.5 million visitors from 130 countries, mainly Arabic speakers. Our Facebook platform remains engaging, with Facebook ad garnering 1.8 million clicks. The Bible and other resources were downloaded 24,034 times.

Media to Movements continues to develop new partnerships with indigenous led networks of like-minded people who are using media for Church planting. Furthermore, our efforts to develop a network of media users within Pioneers with the purpose of seeing the effective use of media strategies for church planting grew in 2020 as more teams are participating in our initiatives.

At the end of 2020, the combined number of individuals being trained by PALM was in excess of 616, although precise figures are not available, given the autonomous nature of the groups. In-person trainings were significantly curtailed due to the Coronavirus pandemic.

Financial Review
The company received a total income of £1,269,278 (2019: £1,312,534) with a total expenditure of £1,159,145 (2019: £1,295,230). This resulted in a net surplus of £110,133 (2019: £17,304) for the year.

Total Restricted Funds increased from an opening position of £140,269 (2019: £54,252) to a year-end position of £2,024,024 (2019: £140,269). At 31 December 2020 total reserves were £3,147,543 (2019: £1,495,921) of which £635,181 (2018: £1,216,867) were designated to reflect the charity's designated fixed assets less accompanying loans.

Expenditure has been allocated to the appropriate heading by reference to internal guidelines of the company and on a reasonable and consistent basis.

Plans for future periods

In 2021, we will engage in a year-long programme to create new digital strategies for deeper engagement with seekers across the Arab World while also equipping new believers to help them grow in their faith. We expect a greater level of depth of contact with users as well as developing nurturing journeys with those who are at the beginning of their spiritual journey.

We intend to expand PALM's reach while continuing our commitment to the Arab World. We plan to hold more training schools, in-person and virtually as well as launch several translation projects of orality and training materials at various levels in several new languages.

Public Benefit
The trustees have had regard to the Charity Commission's guidance, including that on "Charities Working Internationally", the general public benefit guidance "Charities and Public Benefit", and the supplementary guidance contained in "The Advancement of Religion for the Public Benefit".

XTEND GLOBAL – TRUSTEES ANNUAL REPORT

For the year ended 31st December 2020

The public benefit arising from the activities of the company are:

Advancing the Christian Faith:
To advance the Christian faith throughout the Arab world, the charity has continued to work cooperatively with Pioneers International (globally) and with the Church across the Middle East and North Africa region. The Church across the Arab world has been encouraged in its witness and service of the wider community, sustained and supported despite facing mistrust, intolerance, and persecution in many contexts. Believers in rural areas or closed homes have been sustained in their faith through online discipleship and where possible, linked with other believers for encouragement. Though many are isolated or facing other challenges, the Body is heartened with boldness to serve and wisdom to witness.

Utilising the internet, Media communications have expressed a positive understanding of the Christian faith and respect for other beliefs in a setting where misconceptions and suspicions overwhelm.

We have added significant and relevant topics to our online training modules, particularly mental health issues . These modules give practical support for the many people struggling with anxiety, depression, post-traumatic stress disorder, and other psychological issues.

Advancing Christian education and training:
The charity has developed courses in a number of languages such as Hausa, Pular, and Kurdish. These are designed for people from the Arab world who seek to deepen their knowledge of the Christian faith and be able, in turn, to teach others. In 2020, we continued revising our Level 1 course and developing it to be a top quality resource. We also made progress in the translation of the Oral discipleship manual into other languages. Translations of Level 2 into Kabyle are continuing. Through these translation projects and Christian leadership trainings, our efforts have added to indigenous organisations' and leaders' capacity to develop and maintain culturally appropriate expressions of Christian faith.

Expanding Learning Opportunities for Oral Communicators:
Additionally, the expanded reach of our orality materials and trainings have increased access to Christian teaching and training, including written sources, and also helped empower oral communicators through successful learning experiences.

Reserves Policy
The trustees have established a prudent Reserves policy, focused on liquidity to ensure the steady continuity and development of operations for both Media and PALM, the two branches of ministry. They set a target for free reserves (unrestricted cash) of between three and six months running costs. The free reserves at the year end were £488,338 (2019: £138,785) which equates to approximately 5 months of running costs.

Risk Management
The trustees have considered the major risks to which the charitable company is exposed and systems or procedures have been established to manage those risks.

Going Concern
The charity has reviewed it's financial performance and general reserves position. The charity has adequate financial resources and is able to manage it's business risks. The charity's planning process has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure.
Taking into account all factors the charity has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future and believe that there are no material uncertainties that call into the charity's ability to continue in operation.
The Covid-19 virus has had an impact on the Charities activities, largely with the inability to offer face to face training sessions, and dealing with worldwide travel restrictions, both before and after the year end. Whilst it is difficult to evaluate with any certainty the potential outcome on the charity's activities, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.
Accordingly, the accounts have been prepared on the basis that the charity is a going concern.

Bankers
The company's bankers are Barclays Bank plc, Worthing.

Solicitors
The company's solicitors are Bates, Wells & Braithwaite, Cannon Street, London EC4M 6YH.

Auditors
The company's auditors are Hodson and Co., Wiston House, 1 Wiston Avenue, Worthing, BN14 7QL

XTEND GLOBAL – TRUSTEES ANNUAL REPORT

For the year ended 31st December 2020

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safekeeping the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

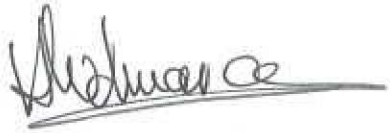
Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charitable company's auditor is unaware; and
- the directors, having made enquiries of fellow directors, have taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Registered Office:
51 – 63 St Dunstans Road
Worthing
West Sussex
BN13 1AA

Signed by order of the directors



(signature)

HUGO WOLMARANS 10/8/2021

(name) (date)

Director

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF XTEND GLOBAL

For the year ended 31st December 2020

We have audited the financial statements of Xtend Global for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at year ended 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or

- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit;

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement [set out on page 4], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Identifying and assessing potential risks related to irregularities
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- We obtained an understanding of the legal and regulatory requirements applicable to the Charity and considered that the most significant are the Companies Act 2006 and UK taxation legislation.
- We obtained an understanding of how the Charity complies with these requirements by discussions with management and those charged with governance.
- We considered the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies, bonus levels and performance targets.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: overseas activity and operating in high-risk jurisdictions. In common with all audits under ISAs UK, we are also required to perform specific procedures to respond to the risk of management override.

Audit response to risks identified
As a result of performing the above, we identified the overseas operations as a key audit matter related to the potential risk of fraud.
In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, counsel concerning actual and potential litigation and claims;

- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC;
- In addressing the identified revenue fraud risk: testing the revenue system software controls and vouching their donation income to supporting documentation; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- In addressing the identified risk of fraud through overseas operations, testing the appropriateness and legitimacy of overseas transactions; evaluating the rationale of transactions that take place with any high-risk jurisdictions as published by the Financial Action Task Force (FATF), for which there were none in our financial year.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect noncompliance with all laws and regulations. If a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilites]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Hodson BSc FCA
Senior Statutory Auditor
For and on behalf of
HODSON & CO.
Chartered Accountants
& Statutory Auditor

Wiston House
1 Wiston Avenue
Worthing
West Sussex BN14 7QL

Date: 10 August 2021

XTEND GLOBAL

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
for the period ended 31st December 2020

		Unrestricted funds	Designated Funds	Restricted funds	2020 Total	2019 Total
		£	£	£	£	£
	Income:					
2	Donations and legacies	725,615	24,202	434,679	1,184,496	1,262,354
3	Charitable activities	0	0	0	0	0
4	Other trading activities	40,772	0	154	40,926	48,962
5	Investments	271	2	43,583	43,856	1,218
	Total income	766,658	24,204	478,416	1,269,278	1,312,534
	Expenditure on:					
6	Raising funds	127,237	0	0	127,237	166,641
7	Charitable activities	534,773	88,637	408,498	1,031,908	1,128,589
	Total expenditure	662,010	88,637	408,498	1,159,145	1,295,230
10	**Net income/(expenditure)**	104,648	(64,433)	69,918	110,133	17,304
	Transfers between funds	256,373	(517,253)	260,880	0	0
	Surplus on sale of Property	0	0	1,552,957	1,552,957	
	Exchange Gain/(Loss)	(11,468)	0	0	(11,468)	(5,308)
	Net movement in funds	349,553	(581,686)	1,883,755	1,651,622	11,996
	Reconciliation of funds:					
	TOTAL FUNDS brought forward	138,785	1,216,867	140,269	1,495,921	1,483,925
	TOTAL FUNDS carried forward	488,338	635,181	2,024,024	3,147,543	1,495,921

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

XTEND GLOBAL

BALANCE SHEET AS AT 31st DECEMBER 2020

Company number 7559179

		31st December 2020		31st December 2019	
		£	£	£	£
	FIXED ASSETS				
12	Tangible fixed assets		883,722		1,219,664
13	Investment		1		1
	Total fixed assets		883,723		1,219,665
	CURRENT ASSETS				
14	Debtors and prepayments	48,583		182,213	
	Cash at bank and in hand	2,554,335		166,655	
	Total current assets	2,602,918		348,868	
	Liabilities				
15	CREDITORS: Amounts falling due within one year	80,206		72,612	
	NET CURRENT ASSETS		2,522,712		276,256
	TOTAL ASSETS LESS CURRENT LIABILITIES		3,406,435		1,495,921
16	CREDITORS: Amounts falling due after more than one year		258,892		-
	Total net assets		3,147,543		1,495,921
18	The funds of the charity:				
	UNRESTRICTED FUNDS				
	General Fund	488,338		138,785	
19	Designated Funds	635,181		1,216,867	
			1,123,519		1,355,652
20	RESTRICTED FUNDS		2,024,024		140,269
	Total charity funds		3,147,543		1,495,921

These financial statements were approved by the members of the board and authorised for issue on and are signed on their behalf by:

H. Wolmarans
Director
10/8/21

The notes on pages 11 to 21 form part of these financial statements

Xtend Global

Statement of Cash Flow

for the period ending 31st December 2020

	2020 Total	2019 Total
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	598,886	8,404
Investing activities:		
Purchase of tangible assets	-	(543,345)
Proceeds from the sale of property	1,800,262	
Financing activities:		
Stewardship loan received		-
Loan (repayments)		(15,165)
Increase/(decrease) in cash and equivalents	2,399,148	(550,106)
Cash and equivalents at the beginning of year	166,655	722,069
Change due to exchange rate movements	(11,468)	(5,308)
Cash and equivalents at the end of year	2,554,335	166,655
Reconciliation of net income to net cash flow from operating activities:		
Excess of revenues over expenditures for the year		
Unrestricted	361,021	(438,803)
Restricted (Deficit)	330,798	86,017
Designated (Deficit)	(581,686)	370,090
	110,133	17,304
Items not involving cash:		
Depreciation	88,637	91,181
Unrealized investment gains/(losses)	-	
Changes in non-cash net assets:		
Stock	-	-
Debtors and prepayments	133,630	(61,608)
Creditors - short term	7,594	(38,473)
Creditors - long term	258,892	-
Net cash provided by (used in) operating activities	598,886	8,404
Represented by:		
Cash at bank and in hand	2,554,335	166,655
The notes on pages 11 to 21 form part of these financial statements		

XTEND GLOBAL

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

i) **Basis of preparation –**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Xtend Global meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in sterling (£).

ii) **Going Concern**
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.
The trustees have assessed the impact of the Covid-19 virus and it is difficult to evaluate with any certainty the potential outcome on the charity's activities. However, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

iii) **Judgements**
The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

iv) **Income recognition**
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when they have been communicated in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/ executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliable measurable with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

v) **Fund accounting**
Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

vi) **Expenditure and irrecoverable VAT**
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprising the costs of providing external IT services, promotional and communication expenses
- Expenditure on charitable activities includes the media program costs, property costs and salaries undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

vii) **Allocation of support costs**
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration and IT services and governance costs. These costs have been allocated between the cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

viii) **Grants**
Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

ix) **Taxation –**
The company has obtained charitable status and is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

x) **Depreciation –**
Depreciation of tangible assets is provided at the following annual rates in order to write off each asset over its estimated useful economic life:

Freehold property	-	2% straight line
Computer equipment	-	33 1/3% straight line
Equipment	-	20% straight line
Furniture & renovations	-	10% straight line

xi) **Fixed Assets –**
The threshold for capitalisation of fixed assets is £5,000.

xii) **Hire purchase agreements**
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

xiii) **Foreign Currency Translations –**
Assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions incurred during the year are accounted for at the rate of exchange ruling at that time. Any gain or loss on foreign currency translation is taken to the income and expenditure account.

xiv) **Stock**
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

xv) **Financial instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their

settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

xvi) **Consolidation**
In the opinion of the trustees, the company and its subsidiary undertaking qualify as small as set out in section 383 of the Companies Act 2006 and have therefore taken advantage of the exemption provided not to prepare group accounts.

		Unrestricted funds	Designated Funds	Restricted funds	2020 Total	2019
		£	£	£	£	£
2	**Income from donations and legacies**					
	Donations	725,615	24,202	434,679	1,184,496	1,262,354
	Legacies	0	0	0	0	0
		725,615	24,202	434,679	1,184,496	1,262,354

The income from donations and legacies is £1,184,496 (2019 £1,262,354) of which £725,615 was unrestricted (2019 £773,463), £24,202 was designated (2019 £0) and £434,679 was restricted (2019 £488,891)

3	**Incoming Resources from Charitable Activities**					
	Trading - Sale of Training resources	0	0	0	0	0
4	**Income from other trading activities**					
	Trading - Primary purpose	60	0	154	214	6,831
	- other	12,071	0	0	12,071	6,586
	Rental of facilities and guest apartment	27,397	0	0	27,397	33,264
	Accounting services	1,244	0	0	1,244	2,281
		40,772	0	154	40,926	48,962

The income from other trading activities was £40,926 (2019 £48,962) of which £40,772 was unrestricted (2019 £48,741) and £154 restricted (2019 £221)

5	**Investment Income**					
	Interest/gain received	271	2	43,583	43,856	1,218
		271	2	43,583	43,856	1,218

All of the charity's investment income arises from money held in UK interest bearing accounts.

	Unrestricted funds	Designated Funds	Restricted funds	2020 Total	2019
	£	£	£	£	£
6 Costs of Raising Funds					
Cost of providing external IT services	0	0	0	0	45,923
Promotional expenses	25,690	0	0	25,690	47,670
Communication expenses	101,547	0	0	101,547	73,048
		0	0		
	127,237	0	0	127,237	166,641

7 Analysis of expenditure on charitable activities

	Media Program Costs	PALM Program Costs	IT Services Costs	Total
Program costs	187,901	30,333	0	218,234
Property costs	109,988	588	0	110,576
Depreciation	88,637	0	0	88,637
UK salaries	215,081	17,960	81,430	314,471
Non-UK salaries	138,853	24,494	0	163,347
	740,460	73,375	81,430	895,265
Governance costs - see note 9	38,738	0	0	38,738
Support costs	36,880	0	61,025	97,905
	816,078	73,375	142,455	1,031,908

Expenditure on charitable activities was £1,031,908 (2019 £1,128,589) of which £569,109 was unrestricted (2019 £705,691), £88,637 was designated (2019 £91,181) and £374,162 was restricted (2019 £331,717).

8 Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the three main charitable activities and the sources of income directly related to support those activities

	Media Program Costs	PALM Program Costs	IT Services Costs	Total
Costs (note 7)	(816,078)	(73,375)	(142,455)	(1,031,908)
Donations and legacies	953,142	189,911	41,443	1,184,496
Sale of IT services	0	0	0	0
Rental income	27,397	0	0	27,397
Accounting services	1,244	0	0	1,244
Other sales	12,131	154	0	12,285
Investment income	43,854	0	0	43,854
Net surplus	221,690	116,690	(101,012)	237,368

9 Analysis of governance and support costs

The charity identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with governance costs are apportioned between the three key charitable activities undertaken (note 7). Refer to the table below

	General Support	Governance	Total	Basis of apportionment
Administration and IT services	97,905		97,905	direct charges by department
Audit fees		5,519	5,519	Governance
Legal fees		32,162	32,162	Governance
Accountancy services		696	696	Governance
Council meetings		361	361	Governance
	97,905	38,738	136,643	

10 Net income/expenditure for the year

	2020	2019
This is stated after charging:	£	£
Loan interest payable	7,354	301
Foreign currency exchange difference	11,468	5,308
Auditor's remuneration:		
- audit fees	5,519	4,667
- payroll services	696	567
- depreciation of tangible fixed assets	88,637	91,182
- depreciation of assets held under hire purchase agreements	0	0

11 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2020	2019
	£	£
UK non-administrative staff costs	348,722	353,700
UK administrative staff costs	218,558	246,432
Social security costs (included above)	29,672	39,322
employer's contribution to pension (included above)	26,092	34,101

No employee had employee benefits in excess of £60,000 (2019: nil). Pension provision for the majority of employees is made through our workplace pension scheme apart from those who are not eligible or who have opted out.

The charity trustees were not paid or received any other benefits from employment with the charity nor did any trustee receive payment for professional or other services. The following amounts were paid to the trustees as reimbursement of expenses incurred in the performance of their duties:

During 2020 no trustees (2019: four) were reimbursed a total of £0 (2019 £5,075) for expenses incurred.

There were no other transactions with the directors which require separate disclosure.

No gifts were received from any trustees towards governance costs.

The average number of staff during the period was 16 (2019: 18) of which the majority were partially or fully funded from other sources.

12 Tangible Fixed Assets

	Freehold Property	Building Renovations	Computer and Other Equipment	Total
	£	£	£	£
Cost				
At 1.1.20	730,286	749,429	55,581	1,535,296
Addition	0	0	0	0
Disposal	(305,286)			(305,286)
At 31.12.20	425,000	749,429	55,581	1,230,010
Accumulated depreciation				
At 1.1.20	113,912	152,669	49,051	315,632
Charge for the year	12,062	74,943	1,632	88,637
Disposal	(57,981)			(57,981)
At 31.12.20	67,993	227,612	50,683	346,288
Net book value				
At 31.12.20	357,007	521,817	4,898	883,722
At 1.1.20	616,374	596,760	6,530	1,219,664

All of the above assets are used to further the company's main objects, particularly amongst Muslim peoples of the Arab World and have been designated as such.

13 Investments

Shares in subsidiary undertaking

	2020	2019
	£	£
Cost:	1	1
Addition	0	0
At 31 December 2019	1	1
NET BOOK VALUE		
At 31 December 2020	1	1

The company owns 100% of the ordinary share capital of North Africa Properties Limited. The company is dormant and has not traded during the year. The aggregate amount of share capital and reserves of North Africa Properties Limited as at 31 December 2020 was £1.

14 Debtors and Prepayments

	2020	2019
	£	£
National Bases of Pioneers	45,056	161,779
Advances	437	6,434
Prepayments	3,659	12,880
Other Debtors	- 569	1,120
	48,583	182,213

15 Creditors falling due within one year and accruals

	2020	2019
	£	£
Accruals	8,084	37,284
Other tax and social security	36,793	24,594
Sundry Creditors	9,476	7,936
Loans on buildings	0	2,798
Stewardship loan (10 year)	25,853	0
Creditors falling due within one year	80,206	72,612

16 Creditors: Amounts due after more than one year

	2020	2019
	£	£
Stewardship loan rec'd 9 April 2020	258,892	0
	258,892	0

17 Financial Instruments

Financial instruments measured at amortised cost comprise the stewardship loan as follows:

	2020	2019
	£	£
Loan payable falling due within 1 year	25,853	2,798
2-5 years	113,657	0
Over 5 years	145,235	0
	284,745	2,798

The loan was repaid in full in May 2021.

18 Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds	2019 Funds
	£	£	£	£	£
Fund balances at 31st December 2020 are represented by:					
Fixed assets	1	0	883,722	883,723	1,219,665
Current assets	542,690	2,024,024	36,204	2,602,918	348,868
Current liabilities	(54,353)	0	(25,853)	(80,206)	(72,612)
Long-Term liabilities			(258,892)	(258,892)	0
	488,338	2,024,024	635,181	3,147,543	1,495,921

19 Designated Funds

	At 1.1.20	Incoming Resources	Expenditure	Transfers between funds	Gains/ (Losses)	At 31.12.20
	£	£	£	£	£	£
Property Fund	1,210,336	0	(87,004)	(529,253)	0	594,079
Building Maintenance	0	24,204	0	12,000	0	36,204
Computer and Other Equipment	6,531	0	(1,633)	0	0	4,898
	1,216,867	24,204	(88,637)	(517,253)	0	635,181

The Property Fund represents the net book value of the company's designated fixed assets less associated loans. This fund was designated so that the remaining Unrestricted Funds will give a clearer view of the level of operational funds. The Building Maintenance fund receives regular sums transferred from unrestricted funds and is designated by the board of trustees for major maintenance work on Pilgrim House. The Computer and Other Equipment fund represents the net book value of equipment purchased in association with the 2019 renovation of the 1st floor of Pilgrim House.

A property in France was sold during 2020 with a Net Book Value of £247,305 and is shown as a transfer out of the property fund.

20 Restricted Funds

	At 1.1.20	Incoming Resources	Expenditure	Transfers between Funds	Gains/ (losses)	At 31.12.20
	£	£	£	£	£	£
PALM	122,886	159,159	(73,374)	3,299	0	211,970
Staff support funds	1,110	244,770	(236,719)	10,276	0	19,437
ERB sale fund	0	43,582	(55,227)	247,305	1,552,957	1,788,617
Arabian Dawn Project	1,454	0	(1,454)	0	0	0
Syria Appeal	10,929	449	(7,378)	0	0	4,000
Al Massira project	3,890	(3,890)	0	0	0	0
Nationals in Ministry	0	34,346	(34,346)	0	0	0
	140,269	478,416	(408,498)	260,880	1,552,957	2,024,024

PALM (Preparing Arab-world Leaders for Ministry) is the ministry for training of church leaders throughout the Arab world using a range of training courses and materials delivered in training seminars and by distribution of course materials. Funds were transferred to the Unrestricted Fund in respect of internal services of office facilities, administration and IT services.

Staff support funds hold the funding by personal support donations for staff employed directly by the company whose funding may exceed their salary costs. The surplus is therefore carried forward to future periods.

The proceeds from the sale of the property in France are held for a special purpose less applicable costs.

The Arabian Dawn project produces and distributes a video stories series about Arabs from the Arabian Peninsula and is the natural successor to the Flowers in the Desert project which produced a film about Arabs from the Arabian Peninsula.

The Syria Appeal handles donations for the relief of those affected by the conflict in Syria.

The Al Massira project produces discipleship training materials for Arabic speaking Christians. Funds were transferred to the Unrestricted Fund in respect of conference facilities provided.

The Nationals in Ministry project provides funds to support the employment costs of Arab believers who work with Xtend Global and the Arab World region.

21 Related party transactions

The charity enjoys a close working relationship with AWM International (AWMI) and Pioneers (United States).

Pioneers is a worldwide mission movement and raises funds for the charity.

Mr D Milligan is also a trustee of AWM International (AWMI). During the year, the charity incurred expenses on behalf of AWMI of £625 and received income on behalf of AWMI of £3,293 while AWMI incurred expenses on behalf of the charity of £7,592. Furthermore, the charity paid £176 to AWMI for services while AWMI paid the charity £1,040 for services. There were no outstanding balances at 31 December 2020.

Mr C Keung is also a trustee of Pioneers Inc. (United States). During the year, Pioneers Inc. provided donations and payments for services totalling £645,516 and incurred expenses on behalf of the charity of £70,159. At 31 December 2019, Pioneers Inc. owed the charity £38,013 in donations and payments and had outstanding expenses of £10,680.

Mr H Wolmarans is also a trustee of a company providing education services. During the year, the company incurred expenses on behalf of the charity of £93,174 with a balance of £286 owed to the charity at the end of the year.

22 Capital Commitments

Amounts contracted for but not provided in the financial statements amounted to £0 (2019 - £0).

23 Control

Control of the charity is vested in the Board of Directors.

24 Share capital

The company is limited by guarantee and therefore does not have share capital. Members' liability is restricted to £1 in the event of the company being wound up.

25 APB Ethical Standards relevant circumstances

In common with many other charities of our size and nature we use our auditors to prepare and submit returns to the tax authorities.