

THE BOYS' BRIGADE – LONDON DISTRICT

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st August 2024

Registered Charity number: 1144648

Company Registration Number: 7828055

Independent Examiner:
Nigel Porter

Registered Address:
Wesley's Chapel & Leysian Mission, City Road, London EC1Y 1AU

THE BOYS' BRIGADE – LONDON DISTRICT

Year Ended 31st August 2024

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THE BOYS' BRIGADE – LONDON DISTRICT

Reference and Administration Details for the Year Ended 31st August 2024

Company Registration Number	7828055	
Charity Number	1144648	
Registered Office	(Until 31 October 2024) Felden Lodge Felden Lane Hemel Hempstead Hertfordshire HP3 0BL	(From 31 October 2024) Wesley's Chapel & Leysian Mission City Road London EC1Y 1AU
Trustees / Directors	Matthew Smith (President) Edward Smithson (Secretary) Jason Close (Treasurer) Rev Ian Worsfold (Chaplain) Chris Norman (Vice-President) James Powell (Vice-President) James Belsham James Bowman Daniel Cross Louisa Hawkes Matthew Konadu-Yiadom (co-opted) Phillip Norman Janice Smith (co-opted) Tom Swift Samuel Steven	Appointed 01/09/2023 Appointed 01/09/2023 Appointed 01/09/2023 Appointed 01/09/2023 Appointed 01/09/2023 Appointed 01/09/2023 Appointed 01/09/2023 Resigned 30/09/2024 Appointed 01/04/2025
London Secretary / Company Secretary	Edward Smithson	
Bankers	CAF BANK Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
Investment Advisors	Rathbones Investment Management 1 Curzon Street London W1J 5FB	
Independent Examiner	Nigel Porter	

THE BOYS' BRIGADE – LONDON DISTRICT

The Trustees present their report and the financial statements for the year ended 31st August 2024.

Status

The Charitable company is constituted as a private company limited by guarantee and also governed by a Memorandum and Articles of Association.

Trustees

The appointment of trustees is governed by the Memorandum and Articles of Association. Most trustees are elected by the General Meeting but the Trustees may co-opt up to two more. The Trustees are also directors for the purposes of the Companies Act.

Trustees' responsibilities and public benefit

The Trustees are charged with the management and supervision of the affairs of the Charity:

- to bring an independent judgement to bear on issues of strategy, performance and resources; and observe the highest standards of integrity, confidentiality and objectivity;
- to act in good faith in the interests of The Boys' Brigade - London District and its members and in the public interest, exercise due care and diligence, and contribute expertise and experience to the work of the Charity;
- to promote the reputation and standing of The Boys' Brigade in London;
- to administer the organisation and all its assets in the interest of current, potential, and future beneficiaries.

Objectives, Activities and Public Benefit

The Charity's principal objective continues to be the advancement of Christ's kingdom among boys and the promotion of habits of obedience, reverence, discipline, self-respect and all that tends towards a true Christian manliness.

The Charity has undertaken a number of activities in pursuit of its objectives. These have included:

- Arranging or hosting a number of activities for children and young people, including Paintball, Life 2 the Max and the Monopoly Challenge.
- Supporting leaders through the facilitation of training courses, as well as organising bespoke training for leaders to support their particular needs.
- Recognising our outstanding volunteer leaders.
- Engaging with other uniformed youth organisations through YOU London
- Working with YOU London to arrange and support events for over-11's, including a Leadership Conference and the Lord Mayor's Show.
- Making grants to enable young people to attend camps and other activities
- Administering the Jack Petchey Award Scheme
- Planning and delivering competitions, including Cross Country, Ten Pin Bowling, PR Games, Band & Drill & the Bible Quiz.
- Encouraging companies & Battalions to nominate young people for external recognition awards such as the Deputy Lieutenant Certificate
- Employing staff to undertake administration and development activities,
- Working in partnership with the National Brigade providing support to existing members and aiming to start new BB work within Greater London.

The Trustees have paid due regard to the Charity Commission guidance on public benefit in determining what activities the Charity should undertake.

Results

Details of the Charity's results for the year are shown in the financial statements.

Trustees' responsibilities for the financial statements

The law requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its surplus or deficit for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently through the years;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Financial Commitments

The Charity's policy of achieving a balanced budget without the need to utilise reserves is being actively pursued. The Treasurer continues to look at all aspects of the Charity's finances to achieve this, the Charity is grateful for the financial support of all donors.

Investment Policy and Performance

The Trustees have agreed that the investment fund be managed by investment managers. The present investment policy is to balance the risk between income and capital growth subject to the risk normally associated with a balanced approach to portfolio management. There is a further proviso that insofar as it is reasonably practicable investments that conflict with the Charity's beliefs and objectives will be excluded. The fund is invested between growth-orientated securities and investment in income bearing securities. Regular reports are provided by the fund manager detailing the progress and relative performance of the fund.

Free Reserves

Free reserves available for the use by the Charity are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for particular purposes. The calculation thus excludes property and other fixed assets which will continue to be used in the day-to-day running of the Charity.

As a matter of policy, each year the Trustees review the value of the reserves required to be held in investments, cash and cash equivalents not restricted for any particular purpose. The Trustees consider the Charity's exposure to the risk of any significant loss of income and to the risk of unforeseen expenditure which cannot be mitigated by Trustee action and the degree of risk ascribed to each such event is assessed. They also review the need for income from investments to maintain the day-to-day work of the Charity without eroding capital.

With income, a major risk is that of a decline in donations and any economic/stock market downturn or other factors leading to a decline in legacy values and reduced income donations. Since the year end, the Trustees have been notified of two substantial legacies.

Budgetary and financial controls continue to be effective to reduce the risk of over-expenditure and to mitigate the effect of a drop in income in any one financial year. It is the Trustees' policy not to embark upon major initiatives without committed funding.

The Trustees conduct an annual review of the level of reserves when setting the budget and considers that they are adequate given the general economic conditions.

The Trustees have assessed the Charity's income, expenditure, cashflow and reserves position and its ability to withstand a material decline in incoming resources. The Trustees have concluded that there is a reasonable

expectation that the Charity has adequate resources to continue activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

Risk Management.

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that by maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Fixed Assets

Details of any changes in the fixed assets are shown on the attached accounts.

Independent Examiner

Nigel Porter has been appointed independent examiner.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to small companies and the FRS 102.

By Order of the Trustees

A handwritten signature in black ink, appearing to read 'E Smithson', written over the printed name.

Edward Smithson
Company Secretary & Trustee
9th May 2025

THE BOYS' BRIGADE – LONDON DISTRICT
STATEMENT OF ASSETS & LIABILITIES
Year Ended 31st August 2024

	Notes	<u>Unrestricted</u> <u>funds</u> £	<u>Designated</u> <u>funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>2024</u> £	<u>2023</u> £
Investments						
Investments & Long Term Deposits		287,969	66,285	44,240	398,494	358,946
Current Assets						
Cash at Bank		12,009	-	-	12,009	8,826
Debtors		-	-	-	-	-
Total current assets		12,009	-	-	12,009	8,826
Current Liabilities						
Creditors & Accruals	4	1,054	-	-	1,054	-
Net current assets/(liabilities)		10,955	-	-	10,955	8,826
Total net assets or liabilities		298,924	66,285	44,240	409,449	367,772
Funds of the Charity	5					
Unrestricted Funds		298,924	-	-	298,924	257,247
Restricted Funds		-	-	44,240	44,240	44,240
Designated - Development Fund		-	66,285	-	66,285	66,285
TOTAL		298,924	66,285	44,240	409,449	367,772


The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Edward Smithson
Secretary/Trustee


Jason Close
Treasurer/Trustee

Date: 15 MAY 2025

17th MAY 2025

THE BOYS' BRIGADE – LONDON DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31st August 2024

	Notes	<u>Unrestricted</u> <u>funds</u> <u>2024</u> <u>£</u>	<u>Designated</u> <u>funds</u> <u>2024</u> <u>£</u>	<u>Restricted</u> <u>funds</u> <u>2024</u> <u>£</u>	<u>Total funds</u> <u>2024</u> <u>£</u>	<u>Total funds</u> <u>2023</u> <u>£</u>
INCOMING RESOURCES (Note 2)						
Donations and Legacies	2a	12,790			12,790	6,745
Charitable Activities	2b	11,666		15,200	26,866	30,070
Investment Income	2c	25,150			25,150	12,320
TOTAL		49,606	-	15,200	64,806	49,135
RESOURCES EXPENDED (Note 3)						
Raising Funds	3	4,833	-	-	4,833	5,508
Charitable Activities	3	43,498	-	15,200	58,698	66,542
TOTAL		48,332	-	15,200	63,532	72,050
Income/(expenditure) before investment gains/(losses)		1,274	-	-	1,274	(22,915)
Net gains/(losses) on investments		40,402	-	-	40,402	(23,563)
Net income/(expenditure)		41,677	-	-	41,677	(46,478)
Transfers between funds		-	-	-	-	-
Net movement in funds		41,677	-	-	41,677	(46,478)
Reconciliation of Funds:						
Total funds brought forward	5	257,247	66,285	44,240	367,772	414,250
Fund Balances carried forward		298,924	66,285	44,240	409,449	367,772

THE BOYS' BRIGADE – LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31st August 2024

1. Accounting Policies

Basis of accounting

- 1a The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (SORP FRS102) 2015 and the Charities Act 2011. An independent examination is required under the Charities Act 2011.

Abridged financial statements have been filed with Companies House in accordance with the special provisions of the Companies Act 2006 relating to smaller companies. Exemption has been taken from preparing a cashflow on the grounds that the company qualifies as a small company.

The accounts disclose the operations of The Boys' Brigade London District, but do not consolidate the activities and net assets of the independently constituted Battalions and Companies.

- 1b **Annual Capitation Contributions**
Contributions from companies are recognised on a cash received basis. The capitation year runs from 1 September to 31 August.

- 1c **Donations, Gifts and Legacies**
Donations, Gifts and Legacies are all recognised on a receivable basis.

- 1d **Resources Expended**
All resources expended, including irrecoverable VAT, are accounted for on an accrual's basis

- 1e **Taxation**
As a registered charity, the Brigade is exempt from corporation tax on income and gains which are applied for charitable purposes. No provision is therefore made for deferred tax.

- 1f **Fixed Assets**
Tangible and intangible fixed assets are stated at cost. Donations and legacies received to enable the acquisition of such assets are recognised in the statement of financial activities. These, unless expended within the financial year in which received, are credited to a fund until such time as the appropriate asset has been acquired, after which an appropriate transfer is made to the general fund.

- 1g **Investments**
Investments are stated at open market value at the balance sheet date, with unrealised gains and losses being recognised in the appropriate funds. Investment income is brought into account on a receivable basis.

- 1h **Fund Accounting**
Funds are accounted for in accordance with the applications stated in the relevant notes for unrestricted, restricted and designated funds.

THE BOYS' BRIGADE – LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31st August 2024

2. Analysis of Incoming Resources	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
2a Donations and Legacies		
Donations	4,290.00	6,445.00
Company Contributions	-	300.00
Legacies	8,500.00	-
	<u>12,790.00</u>	<u>6,745.00</u>
2b Charitable Activities		
Training	226.11	298.10
Equipment Hire	167.95	-
Events	11,271.47	14,859.90
Grants received: Jack Petchey	15,200.00	14,912.00
Total	<u>26,865.53</u>	<u>30,070.00</u>
2c Investment Income		
Bank Interest	22.96	-
Investment income	25,127.53	12,320.00
	<u>25,150.49</u>	<u>12,320.00</u>
TOTAL INCOME	<u>64,806.02</u>	<u>49,135.00</u>

3. Expenditure on Charitable Activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total funds</u>	<u>Total funds</u>
	<u>funds</u>	<u>funds</u>	<u>2024</u>	<u>2023</u>
	<u>2024</u>	<u>2024</u>	<u>£</u>	<u>£</u>
	<u>£</u>	<u>£</u>		
Charitable Activities				
Staff Costs	23,311.97		23,311.97	33,713.00
Staff Expenses	603.95		603.95	-
Advertising	397.88		397.88	280.00
Telephone and Internet	119.90		119.90	280.00
Computer Software	560.86		560.86	-
Events and Competitions	17,537.73		17,537.73	18,015.00
Trophies and Medals	486.74		486.74	279.00
Equipment	141.73		141.73	-
Insurance	538.50		538.50	524.00
Governance Costs	1,942.72		1,942.72	590.00
Accountants Fee	1,020.00		1,020.00	-
Filing Fee	34.00		34.00	-
Administration	1,275.61		1,275.61	577.00
Newsletters	300.00		300.00	758.00
Bank charges	60.00		60.00	60.00
Jack Petchey Grant payments		15,200.00	15,200.00	16,974.00
	<u>48,331.59</u>	<u>15,200.00</u>	<u>63,531.59</u>	<u>72,050.00</u>

Analysed in the financial statements as:

Raising Funds	4,833.16	5,508.00
Charitable Activities	43,498.43	49,568.00
Jack Petchey Grant payments	15,200.00	16,974.00
	<u>63,531.59</u>	<u>72,050.00</u>

THE BOYS' BRIGADE – LONDON DISTRICT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

	<u>2024</u>	<u>2023</u>
	£	£
4. Creditors & Accruals		
Accountants Fee	1,020.00	-
Companies House filing fee	34.00	-
	<u>1,054.00</u>	<u>-</u>

5. Funds of the Charity

	Balance 1 Sept 2023	Incoming	Outgoing	Transfer	Investments	Balance 31 Aug 2024
<u>Restricted Funds</u>						
6th London	163.00					163.00
72 London	1,504.00					1,504.00
Bill Smoker	10,000.00					10,000.00
Equipment	2,445.00					2,445.00
Training	3,172.00					3,172.00
William Day	4,939.00					4,939.00
Camp	13,668.00					13,668.00
Central Activities	8,349.00					8,349.00
London Steadfast	-					-
Jack Petchey awards	-	15,200.00	15,200.00			-
	<u>44,240.00</u>	<u>15,200.00</u>	<u>15,200.00</u>	<u>-</u>	<u>-</u>	<u>44,240.00</u>
<u>Designated Funds</u>						
Development Funds	66,285.49	-	-	-	-	66,285.49
	<u>66,285.49</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,285.49</u>
<u>General Funds</u>	<u>257,247.00</u>	<u>49,606.02</u>	<u>48,331.59</u>	<u>-</u>	<u>40,402.41</u>	<u>298,923.84</u>
Total Funds	<u><u>367,772.49</u></u>	<u><u>64,806.02</u></u>	<u><u>63,531.59</u></u>	<u><u>-</u></u>	<u><u>40,402.41</u></u>	<u><u>409,449.33</u></u>

6. Staff Costs

	<u>2024</u>
	£
Gross wages, salaries and benefits in kind	20,762.51
Employer's National Insurance costs	1,926.07
Pension costs	623.39
Total staff costs	<u>23,311.97</u>

Average number of full-time equivalent employees in the year: 0.8

7. Trustee Remuneration

During the year, none of the trustees received any remuneration or any other benefits from employment with the charity.

8. Trustee Expenses

One or more of the trustees have claimed expenses or had their expenses met by the charity.

	<u>2024</u>
	3
Number of Trustees	
Reimbursement of expenses	£886.96

THE BOYS' BRIGADE – LONDON DISTRICT

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

This report on the financial statements of THE BOYS' BRIGADE – LONDON DISTRICT for the year ended 31 August 2024, which are set on pages 5 to 9 is in respect of an examination carried out in accordance with s145 of the Charities Act 2011 (the Act).

Respective responsibilities of the trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the 2006 Act, and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached; or
- which gives me reasonable cause to believe that in any material respect the accounting rules of the charity's constitution have not been met.



Nigel Porter

14 Swale Road,
Rochester,
Kent,
ME2 2TT

Date: 8 May 2025