

THE BOYS' BRIGADE – LONDON DISTRICT

Financial Statements – Year End 31st August 2023

Company Registration Number 7828055

Charity Number 1144648

Registered Office
Felden Lodge
Felden Lane
Hemel Hempstead
Hertfordshire
HP3 OBL

Trustees / Directors

Matthew Smith (President)
Edward Smithson (Secretary) (Appointed 1 September 2023)
Justin Nevison-Andrews (Secretary) (Retired 31 August 2023)
Jason Close (Treasurer) (Appointed 1 September 2023)
Stephen Mann (Treasurer) (Retired 31 August 2023)
Kelechi Adebayo Adeosun Aofolaju (Vice-President) (Resigned 31 January 2023)
James Powell (Vice-President)
James Bowman (Appointed 1 September 2023)
Daniel Cross
Chris Norman (Vice President)
Phillip Norman
Ian Worsfold
James Abbott (Retired 31 August 2023)
Andrew Hill (Resigned 7th February 2023)

London Secretary / Company Secretary Edward Smithson

Bankers
CAF BANK Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Investment Advisors
Rathbones Investment Management
1 Curzon Street
London
W1J 5FB

Independent Examiner Nigel Porter

THE BOYS' BRIGADE – LONDON DISTRICT

Index to the Financial Statements

Year Ended 31st August 2023

CONTENTS	PAGE
Report of the Trustees	3-5
Independent Examiners report	6-7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-12

THE BOYS' BRIGADE – LONDON DISTRICT

Report Of the Trustees

The Trustees present their report and the financial statements for the year ended 31st August 2023.

Status

The Charity is constituted as a private company limited by guarantee and is governed by a memorandum and articles of association.

Trustees

The Trustees named on the front sheet have served during the year. Appointment of trustees to fill casual vacancies is governed by the Memorandum and Articles of Association. The Trustees are also directors for the purposes of the Companies Act.

Trustees' responsibilities and public benefit

The Trustees are charged with the management and supervision of the affairs of the Charity:

- to bring an independent judgement to bear on issues of strategy, performance and resources; and observe the highest standards of integrity, confidentiality and objectivity;
- to act in good faith in the interests of The Boys' Brigade - London District and its members and in the public interest, exercise due care and diligence, and contribute expertise and experience to the work of the Charity;
- to promote the reputation and standing of The Boys' Brigade in London;
- to administer the organisation and all its assets in the interest of current, potential, and future beneficiaries.

The Trustees are of the opinion that they have complied with their obligations to have regard to the public benefit guidance as published by the Charity Commission.

Objectives, Activities and Public Benefit

The Brigade's principal objective continues to be the advancement of Christ's kingdom among boys and the promotion of habits of obedience, reverence, discipline, self-respect and all that tends towards a true Christian manliness.

The Charity has undertaken a number of activities in pursuit of its objectives. These have included:

- Arranging a number of activities for children and young people, including Paintball, Life 2 the Max and White-Water Rafting.
- Supporting leaders through the facilitation of training courses, including Company Management Training and Youth Leader Training, as well as organising bespoke training for leaders to support their particular needs.
- Recognising our outstanding volunteer leaders.
- Engaging with other uniformed youth organisations through YOU London
- Working with YOU London to arrange and support events for over-11s, including a Leadership Conference, the Lord Mayor's Show, Trooping the Colour and a very successful Quiz.
- Making grants to enable young people to attend camps
- Administering the Jack Petchey Award Scheme
- Planning and delivering competitions, including Cross Country, Ten Pin Bowling, PR Games, Band & Drill & the Bible Quiz.
- Supporting young people to complete their BTEC Level 2 qualification.
- Encouraging companies & Battalions to nominate young people for external recognition awards such as the Deputy Lieutenant Certificate
- employing staff to undertake administration and development activities,
- working in partnership with the National Brigade providing support to existing members and aiming to start new BB work within Greater London.

The Trustees have paid due regard to the Charity Commission guidance on public benefit in determining what activities the Charity should undertake.

Results

Details of the Charity's results for the year are shown in the financial statements.

Trustees' responsibilities for the financial statements

The law requires us the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its surplus or deficit for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently through the years;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Financial Commitments

The Charity's policy of achieving a balanced budget without the need to utilise reserves is being actively pursued. The District Treasurer continues to look at all aspects of the Charity's finances to achieve this, the Charity is grateful for the financial support of all donors.

Investment Policy and Performance

The Trustees have agreed that the investment fund be managed by investment managers. The present investment policy is to balance the risk between income and capital growth subject to the risk normally associated with a balanced approach to portfolio management. There is a further proviso that insofar as it is reasonably practicable investments that conflict with the Charity's beliefs and objectives will be excluded. The fund is invested between growth-orientated securities and investment in income bearing securities. Regular reports are provided by the fund manager detailing the progress and relative performance of the fund.

Free Reserves

Free reserves available for the use by the Charity are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for particular purposes. The calculation thus excludes property and other fixed assets which will continue to be used in the day-to-day running of the District.

As a matter of policy, each year the Trustees review the value of the reserves required to be held in investments, cash and cash equivalents not restricted for any particular purpose. The Trustees consider the Charity's exposure to the risk of any significant loss of income and to the risk of unforeseen expenditure which cannot be mitigated by Trustee action and the degree of risk ascribed to each such event is assessed. They also review the need for income from investments to maintain the day-to-day work of the District without eroding Capital.

With income, a major risk is that of a decline in donations and any economic/stock market downturn or other factors leading to a decline in legacy values and reduced income donations.

Budgetary and financial controls continue to be effective to reduce the risk of over-expenditure and to mitigate the effect of a drop in income in any one financial year. It is the Trustees policy not to embark upon major initiatives without committed funding.

The Trustees conduct an annual review of the level of reserves when setting the budget and considers that they are adequate given the general economic conditions.

The Charity's financial position and performance has been outlined in the financial review above. The Trustees have assessed the Charity's income, expenditure, cashflow and reserves position and its ability to withstand a material

decline in incoming resources. The Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

Risk Management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that by maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Fixed Assets


Details of any changes in the fixed assets are shown on the attached accounts.

Independent Examiner

Nigel Porter has been appointed independent examiner.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to small companies and the FRS 102

By Order of the Trustees


Edward Smithson
Company Secretary & Trustee
April 2024

Independent examiner's report on the accounts

Section An

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

The Boys Brigade - London District

**On accounts for the year
ended**

31st August 2023

**Charity no
(if any)**

1144648

Set out on pages

8 to 11

**Respective responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention,

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

N.A. Porter

Date:

27-3-24

Name:

Nigel Porter

Relevant professional qualification(s) or body (if any):

Address:

14 Swale Road, Rochester, Kent, ME2 2TT

THE BOYS' BRIGADE – LONDON DISTRICT

2023

2022

**Statement of Financial Activities
For the year ended 31st August 2023**

	Notes	General Fund £	Designated Funds £	Restricted Funds £	Total £	Total £
Incoming Resources from Generated Funds						
Donations and Legacies						
Donations and Gifts		6,445	0	0	6,445	36,321
Legacies		0	0	0	0	22
Company contributions		300	0	0	300	600
Charitable Activities						
Grants receivable (Jack Petchey)	2	0	0	14,912	14,912	0
Investment Income	3	12,320	0	0	12,320	10,468
Training & Events		15,158	0	0	15,158	15,022
Total Incoming Resources		34,223	0	14,912	49,135	62,433
Resources Expended						
Expenditure on Raising Funds		5,508	0	0	5,508	5,668
Charitable Activities	4	15,855	33,713	16,974	66,542	82,748
Total Expenditure		21,363	33,713	16,974	72,050	88,416
Net losses on Investments		(23,563)	0	0	(23,563)	(71,633)
Net Outgoings		(10,703)	(33,713)	(2,062)	(46,478)	(97,616)
Transfer Between Funds		(57)		57	0	0
Net Movements in Funds		(10,760)	(33,713)	(2,005)	(46,478)	(97,616)

Balance Sheet as at 31st August

		2023	2022	THE
	Notes	£	£	
Current Assets				
Investments		358,948	401,655	
Debtors		0	0	
Receipts in Advance		0	0	
Cash at Bank and on Deposit		8,826	12,597	
Total		<u>8,826</u>	<u>12,597</u>	
Creditors		0	0	
Payments in advance		0	0	
Total		<u>0</u>	<u>0</u>	
Net Current assets		<u>367,774</u>	<u>414,252</u>	
Net Assets		<u>367,774</u>	<u>414,252</u>	
Income Funds and Reserve	5			
Restricted Funds		44,240	54,593	
Unrestricted Funds and Reserves				
Development Fund		66,287	100,000	
General Reserve		257,247	259,660	
Other Designated Funds		0		
Total		<u>323,534</u>	<u>359,660</u>	
Total Funds		<u>367,774</u>	<u>414,252</u>	

BOYS' BRIGADE – LONDON DISTRICT

The Charity is exempt from the requirements relating to preparing audited accounts in accordance with Section 477 of the Companies Act 2006. The members have not required the Charity to obtain an audit of the accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Trustees at their meeting of 22 April 2024 and were signed on their behalf by: -

Edward Smithson

Secretary/Trustee

Jason Close

Treasurer/Trustee

THE BOYS' BRIGADE – LONDON DISTRICT

The Accounts for the Year ended 31st August 2023

Notes to the Accounts.

Note 1. Accounting Policies

A) Convention

The accounts have been prepared under the historical cost convention, modified to reflect the revaluation of investment fixed assets at the balance sheet date, the Statement of Recommended Practice 'Accounting and Reporting by Charities', which was revised by the Charity Commissioners in 2005, the District's governing documents, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

The accounts disclose the operations of The Boys' Brigade London District, but do not consolidate the activities and net assets of the independently constituted Battalions and Companies.

B) Annual Capitation Contributions

Contributions from companies are recognised on a cash received basis. The capitation year runs from 1 September to 31 August.

C) Donations, Gifts and Legacies

Donations, Gifts and Legacies are all recognised on a receivable basis.

D) Resources Expended

All resources expended, including irrecoverable VAT, are accounted for on an accrual's basis

E) Taxation

As a registered charity, the Brigade is exempt from corporation tax on income and gains which are applied for charitable purposes. No provision is therefore made for deferred tax.

F) Fixed Assets

Tangible and intangible fixed assets are stated at cost. Donations and legacies received to enable the acquisition of such assets are recognised in the statement of financial activities. These, unless expended within the financial year in which received, are credited to a fund until such time as the appropriate asset has been acquired, after which an appropriate transfer is made to the general fund.

G) Investments

Investments are stated at open market value at the balance sheet date, with unrealised gains and losses being recognised in the appropriate funds. Investment income is brought into account on a receivable basis.

H) Fund Accounting

Funds are accounted for in accordance with the applications stated in the relevant notes for endowment, restricted and designated funds.

The District employed one member of staff during the financial year.

Note 2
Grants Receivable

Restricted Funds	14,912
Jack Petchey for period 01/09/22 to 31/08/2023	

Note 3
Investment Income

General Fund	12,320
Restricted Fund	

Note 3
Administration Expenses

General Fund Transactions	2022/23	2021/22
Staff Costs including expenses	33,713	29,733
Gifts	304	0
Newsletter	758	988
Events and Competitions	18,015	20,764
Equipment	0	762
Insurance	524	518
Banners	280	2,138
Administration costs	267	446
Governance Costs	590	553
Telephone	280	330
Trophies	279	186
Advertising	0	171
Banking	60	93
Total	55,076	56,682

Analysed in the statement of financial services as

Cost of Generating Funds	5,508	2,973
Management and Delivery of Charity	49,568	53,079
Total	55,076	56,682

Note 4

Funds	01/09/2022	Income	Expenses	Transfer	Investments	31/08/2023
General	259,660	34,223	(21,363)	8,290	(23,563)	257,247
Restricted						
6th London	163					163
72 London	1,504					1,504
Bill Smoker	10,000					10,000
Equipment	2,445		(0)			2,445
Training	3,332		(160)			3,172
William Day	4,939					4,939
Camp	15,180		(1,509)			13,668
Central Activities	8,349					8,349
London Steadfast	417		(474)	57		0
Jack Petchey	8,265	14,912	(14,831)	(8,346)		0
	54,593	14,912	(16,974)	(8,289)		44,240
Designated						
Development	100,000		(33,713)			66,287
Total Reserves	414,252	49,135	(72,051)	0	(23,563)	367,774

Note - Due to round there is a £3 difference from each row to total