

THE BOYS' BRIGADE – LONDON DISTRICT

FINANCIAL STATEMENTS -YEAR ENDED 31 AUGUST 2022

Company Registration Number	7828055
Charity Number	1144648
Registered Office	Felden Lodge, Felden Lane, Hemel Hempstead, Hertfordshire HP1 0BL
Trustees / Directors	Matthew Smith (President) – appointed 1 st September 2022 Justin Nevison-Andrews (Secretary) Stephen Mann (Treasurer) Kelechi Adebayo Adeosun Aofolaju (Vice- President) James Powell (Vice-President) appointed 01/09/21 James Abbott Phillip Norman appointed 01/09/21 Daniel Cross appointed 01/09/21 Andrew Hill appointed 01/09/21 Chris Norman - appointed 01/09/22 Ian Worsfold – appointed 01/09/22
London Secretary / Company Secretary	Justin Nevison Andrews
Bankers	CAF BANK Ltd 25Kings Hill Avenue Kings Hill, West Malling, Kent ME19 4JQ
Investment Advisors	Rathbones Investment Management 1 Curzon Street,London W1J 5FB
Independent Examiner	Nigel Porter

THE BOYS' BRIGADE – LONDON DISTRICT

INDEX to the FINANCIAL STATEMENTS

Year Ended 31st August 2022

CONTENTS	PAGE
Report of the Trustees	3-5
Independent Examiners report	6-7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-11

REPORT OF THE TRUSTEES

THE BOYS' BRIGADE – LONDON DISTRICT

The Trustees present their report and the financial statements for the year ended 31st August 2022.

Status

The Charity is constituted as a private company limited by guarantee and is governed by a memorandum and articles of association.

Trustees

The Trustees named on the front sheet have served during the year. Appointment of trustees to fill casual vacancies is governed by the Memorandum and Articles of Association. The Trustees are also directors for the purposes of the Companies Act.

Trustees responsibilities and public benefit

The Trustees are charged with the management and supervision of the affairs of the Charity:

- to bring an independent judgement to bear on issues of strategy, performance and resources; and observe the highest standards of integrity, confidentiality and objectivity;
- to act in good faith in the interests of The Boys' Brigade - London District and its members and in the public interest, exercise due care and diligence, and contribute expertise and experience to the work of the Charity;
- to promote the reputation and standing of The Boys' Brigade in London;
- to administer the organisation and all its assets in the interest of current, potential, and future beneficiaries.

The Trustees are of the opinion that they have complied with their obligations to have regard to the public benefit guidance as published by the Charity Commission.

Objectives, Activities and Public Benefit

The Brigade's principal objective continues to be the advancement of Christ's kingdom among boys and the promotion of habits of obedience, reverence, discipline, self-respect and all that tends towards a true Christian manliness.

The Charity has undertaken a number of activities in pursuit of its objectives. These have included:

- arranging a Fun Day at the start of the session for Juniors and Anchors together with Paintball for Company and Seniors
- distributing banners to support companies with recruitment
- working with YOU London to arrange events for Seniors
- running a very successful Life to the Max event at Felden Lodge.
- Making grants to enable young people to attend camps
- Facilitating grants to every company in London from Steadfast Association
- Running the Jack Petchey Award Scheme
- employing staff to undertake administration and development activities,
- working in partnership with the National Brigade providing support to existing members and aiming to start new BB work within Greater London.

The Trustees have paid due regard to the Charity Commission guidance on public benefit in determining what activities the Charity should undertake.

Results

Details of the Charity's results for the year are shown in the financial statements.

Trustees' responsibilities for the financial statements

The law requires us the Trustees to prepare the financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of its surplus or deficit for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently through the years;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Financial Commitments

The Charity's policy of achieving a balanced budget without the need to utilise reserves is being actively pursued. The District Treasurer continues to look at all aspects of the Charity's finances to achieve this. The Charity is grateful for the financial support of all donors, but, in particular, the 100 Group of supporters.

Investment Policy and Performance

The Trustees have agreed that the investment fund be managed by investment managers. The present investment policy is to balance the risk between income and capital growth subject to the risk normally associated with a balanced approach to portfolio management. There is a further proviso that insofar as it is reasonably practicable investments that conflict with The Charity's beliefs and objectives will be excluded. The fund is invested between growth-orientated securities and investment in income bearing securities. Regular reports are provided by the fund manager detailing the progress and relative performance of the fund.

Free Reserves

Free reserves available for the use by the Charity are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for particular purposes. The calculation thus excludes property and other fixed assets which will continue to be used in the day-to-day running of the District.

As a matter of policy, each year the Trustees review the value of the reserves required to be held in investments, cash and cash equivalents not restricted for any particular purpose. The Trustees consider the Charity's exposure to the risk of any significant loss of income and to the risk of unforeseen expenditure which cannot be mitigated by Trustee action and the degree of risk ascribed to each such event is assessed. They also review the need for income from investments to maintain the day to day work of the district without eroding Capital.

With income, a major risk is that of a decline in donations and any economic/stock market downturn or other factors leading to a decline in legacy values and reduced income donations.

Budgetary and financial controls continue to be effective to reduce the risk of over-expenditure and to mitigate the effect of a drop in income in any one financial year. It is the Trustee's policy not to embark upon major initiatives without committed funding.

The Trustees conduct an annual review of the level of reserves when setting the budget and considers that they are adequate given the general economic conditions.

The Charity's financial position and performance has been outlined in the financial review above. The Trustees have assessed the Charity's income, expenditure, cashflow and reserves position and its ability to withstand a material decline in incoming resources. The Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

The Trustees have reviewed the Charity's reserves and transferred £73,923 to a specific reserve to fund the Development work currently ongoing for a further three years. The balance of such reserves have been transferred to the General fund, as has an amount of £34,060 which is not restricted. The Trustees will continue to review the allocation of reserves and make changes as appropriate.

Risk Management.

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that by maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Fixed Assets

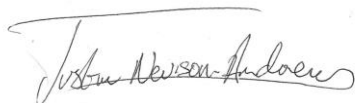
Details of any changes in the fixed assets are shown on the attached accounts.

Independent Examiner

Nigel Porter has been appointed independent examiner.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to small companies and the FRS 102

By Order of the Trustees

A handwritten signature in black ink, reading "Justin Nevison-Andrews", written over a light blue horizontal line.

Justin Nevison-Andrews
London/Company Secretary & Trustee
19th November 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Boys Brigade – London District

**On accounts for the year
ended**

31st August 2022

**Charity no
(if any)**

1144648

Set out on pages

8 - 9

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st August 2022**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

N.A. Porter

Date:

14 November 2022

Name:

Nigel A Porter

**Relevant professional
qualification(s) or body
(if any):**

Address:

14 Swale Road

Rochester

Kent ME2 2TT

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

		2022				
Statement of Financial activities						
For the year ended 31st August 2021						
	notes	General Fund £	Designated Funds £	Restricted Funds £	Total £	2021 Total £
Incoming resources from generated funds						
Donations and Legacies						
Donations and Gifts		13131	0	23190	36321	20282
Legacies		22	0	0	22	1163
Company contributions		600	0	0	600	845
Charitable Activities						
Grants receivable	1	0	0	0	0	34006
Investment Income	2	10468	0	0	10468	10831
Training & events		15022	0	0	15022	0
Total Incoming resources		39243	0	23190	62433	67180
Resources expended						
Expenditure on raising funds		5668	0	0	5668	2120
Charitable Activities	3	51014	0	31734	82748	33943
TOTAL EXPENDITURE		56682	0	31734	88416	36063
Net (losses)/gains on investments		(71,633)	0	0	(71,633)	80432
NET (OUTGOINGS)/INCOME		(89,072)	0	(8,544)	(97,616)	111549
TRANSFERS BETWEEN FUNDS		253,208	(219,148)	(34,060)	0	0
Net Movements in funds		164,136	(219,148)	(42,604)	(97,616)	111549

The Boys' Brigade -London District

BALANCE SHEET as at 31st August

2022

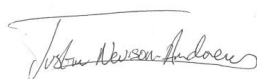
2021

	Notes	£	£	£	£
Current Assets					
Investments			401,655		473288
Debtors				0	
Receipts in advance				0	
Cash at bank and on deposit		12597		38851	
		12597		38851	
Creditors		0		0	
Payments in advance		0		0	
		<u>0</u>		<u>0</u>	
Net Current assets			<u>414252</u>		<u>511689</u>
Net assets			<u>414252</u>		<u>511689</u>
Income funds and Reserve					
Restricted Funds			54592		97197
Unrestricted funds and reserves					
Development fund	5	100000		26077	
General reserve		259,660		96154	
Other designated funds	5	0		292440	
			<u>359660</u>		<u>415714</u>
Total Funds			<u>414252</u>		<u>511689</u>

The Charity is exempt from the requirements relating to preparing audited accounts in accordance with Section 477 of the Companies Act 2006. The members have not required the Charity to obtain an audit of the accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Trustees at their meeting of 19th November 2022 and were signed on there behalf by:-



Justin-Nevison Andrews

Secretarv/Trustee



Stephen Mann

Treasurer/Trustee

a) Convention

The accounts have been prepared under the historical cost convention, modified to reflect the revaluation of investment fixed assets at the balance sheet date, the Statement of Recommended Practice 'Accounting and Reporting by Charities', which was revised by the Charity Commissioners in 2005, the Districts governing documents, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

The accounts disclose the operations of The Boys' Brigade London District, but do not consolidate the activities and net assets of the independently constituted Battalions and Companies.

b) Annual Capitation Contributions

Contributions from companies are recognised on a cash received basis. The capitation year runs from 1 September to 31 August,

c) Donations, Gifts and Legacies

Donations, Gifts and Legacies are all recognised on a receivable basis.

d) Resources Expended

All resources expended, including irrecoverable VAT, are accounted for on an accruals basis

e) Taxation

As a registered charity, the Brigade is exempt from corporation tax on income and gains which are applied for charitable purposes. No provision is therefore made for deferred tax.

f) Fixed Assets

Tangible and intangible fixed assets are stated at cost. Donations and legacies received to enable the acquisition of such assets are recognised in the statement of financial activities. These, unless expended within the financial year in which received, are credited to a fund until such time as the appropriate asset has been acquired, after which an appropriate transfer is made to the general fund.

g) Investments

Investments are stated at open market value at the balance sheet date, with unrealised gains and losses being recognised in the appropriate funds. Investment income is brought into account on a receivable basis.

h) Fund Accounting

Funds are accounted for in accordance with the applications stated in the relevant notes for endowment, restricted and designated funds.

The District employed one member of staff during the financial year.

Notes to the accounts

Note 1

Grants receivable

Restricted Funds	
Jack Petchey	15987

Note 2

Investment Income

	dividends
General Fund	10468
Restricted Fund	

Note 3

Administration Expenses

General Fund Transactions	2021/22	2020/21
Staff Costs	29,733	21,205
Training	0	976
Newsletter	988	0
Events and Competitions	20,764	148
Equipment	762	1,174
Insurance	518	0
Banners	2,138	0
Administration costs	446	226
Governance Costs	553	9
Telephone	330	277
Trophies	186	0
Advertising	171	0
Banking	93	0
	56,682	24,315

Analysed in the statement of financial services as

Cost of Generating Funds	2,973	2,119
Management and Delivery of Charity	53,709	30,951
	56,682	32,170

Note 4

Funds	01/09/2021	Income	Expenses	Transfer	Investments	31/08/2022
General	96,154	39,242	56,682	252,578	(71,633)	259,660
Restricted						
6th London	163					163
72 London	1,504					1,504
Bill Smoker	10,000					10,000
Equipment	2,445					2,445
Training	3,332					3,332
William Day	38,999			34,060		4,939
Camp	16,140		960			15,180
Central Activities	8,349					8,349
London Steadfast		7,203	6,787			417
Jack Petchey	16,265	15,987	23,987			8,265
	97,197	23,190	31,734	34,060		54,593
Designated						
Development	26,077			73923		100,000
Croft	15,818			15818		0
Whitefoot Legacy	9,602			9602		0
Butler legacy	1,162			1162		0
F Hepher	104,400			104400		0
London Dedicated	154,459			154459		0
Events	7,000			7000		0
Other designated	292,440	0	0	292,441		0
Total Reserves	511,868	62,432	88,416	0	(71,633)	414,252