

THE BOYS' BRIGADE – LONDON DISTRICT

FINANCIAL STATEMENTS -YEAR ENDED 31 AUGUST 2021

| | |
|--------------------------------------|---|
| Company Registration Number | 7828055 |
| Charity Number | 1144648 |
| Registered Office | Felden Lodge, Felden Lane, Hemel Hempstead, Hertfordshire HP1 0BL |
| Trustees / Directors | <p>Justin Nevison-Andrews (Secretary) 18/01/21 Stephen Mann (Treasurer) Kelechi Adebayo Adeosun Aofolaju (Vice-President) James Powell (Vice-President) appointed 01/09/21 James Abbott Phillip Norman appointed 01/09/21 Daniel Cross appointed 01/09/21 Andrew Hill appointed 01/09/21 Ashley Lampard (Secretary) Resigned 17/01/21 Neil Folkes (Vice-President) – resigned 08/03/21 Daimon Hunt - Resigned 26/05/21 Chris Norman (Vice-President) – resigned 31/08/21 Alan Pannell – resigned 31/08/21 Anthony Criscuolo – resigned 15/09/21</p> |
| London Secretary / Company Secretary | Justin Nevison Andrews |
| Bankers | CAF BANK Ltd 25Kings Hill Avenue Kings Hill, West Malling, Kent ME19 4JQ |
| Investment Advisors | Rathbones Investment Management 8 Finsbury Circus, London, EC2M 7AZ |
| Independent Examiner | Nigel Porter |

THE BOYS' BRIGADE – LONDON DISTRICT

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Year Ended 31st August 2021

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REPORT OF THE TRUSTEES

THE BOYS' BRIGADE – LONDON DISTRICT

The Trustees present their report and the financial statements for the year ended 31st August 2021.

Status

The Charity is constituted as a private company limited by guarantee and is governed by a memorandum and articles of association.

Trustees

The Trustees named on the front sheet have served during the year. Appointment of trustees to fill casual vacancies is governed by the Memorandum and Articles of Association. The Trustees are also directors for the purposes of the Companies Act.

Trustees responsibilities and public benefit

The Trustees are charged with the management and supervision of the affairs of the Charity:

- to bring an independent judgement to bear on issues of strategy, performance, and resources; and observe the highest standards of integrity, confidentiality and objectivity;
- to act in good faith in the interests of The Boys' Brigade - London District and its members and in the public interest, exercise due care and diligence, and contribute expertise and experience to the work of the Charity;
- to promote the reputation and standing of The Boys' Brigade in London;
- to administer the organisation and all its assets in the interest of current, potential, and future beneficiaries.

The Trustees are of the opinion that they have complied with their obligations to have regard to the public benefit guidance as published by the Charity Commission.

Objectives, Activities and Public Benefit

The Brigade's principal objective continues to be the advancement of Christ's kingdom among boys and the promotion of habits of obedience, reverence, discipline, self-respect and all that tends towards a true Christian manliness.

The Charity has undertaken a number of activities in pursuit of its objectives. These have included:

- running online leader training courses, during lockdown.
- co-ordinating online activity and competitions during days and young leader training events,
- arranging support packs for young people, during lockdown.
- employing staff to undertake administration and development activities,
- working in partnership with the National Brigade providing support to existing members and aiming to start new BB work within Greater London.

The Trustees have paid due regard to the Charity Commission guidance on public benefit in determining what activities the Charity should undertake.

Results

Details of the Charity's results for the year are shown in the financial statements.

Trustees' responsibilities for the financial statements

The law requires us the Trustees to prepare the financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of its surplus or deficit for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently through the years;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Financial Commitments

The Charity's policy of achieving a balanced budget without the need to utilise reserves is being actively pursued. The District Treasurer continues to look at all aspects of the Charity's finances to achieve this. The Charity is grateful for the financial support of all donors, but, in particular, the 100 Group of supporters.

Investment Policy and Performance

The Trustees have agreed that the investment fund be managed by investment managers. The present investment policy is to balance the risk between income and capital growth subject to the risk normally associated with a balanced approach to portfolio management. There is a further proviso that insofar as it is reasonably practicable investments that conflict with The Charity's beliefs and objectives will be excluded. The fund is invested between growth-orientated securities and investment in income bearing securities. Regular reports are provided by the fund manager detailing the progress and relative performance of the fund.

Free Reserves

Free reserves available for the use by the Charity are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for particular purposes. The calculation thus excludes property and other fixed assets which will continue to be used in the day-to-day running of the District.

As a matter of policy, each year the Trustees review the value of the reserves required to be held in investments, cash and cash equivalents not restricted for any particular purpose. The Trustees consider the Charity's exposure to the risk of any significant loss of income and to the risk of unforeseen expenditure which cannot be mitigated by Trustee action and the degree of risk ascribed to each such event is assessed. They also review the need for income from investments to maintain the day to day work of the district without eroding Capital.

With income, a major risk is that of a decline in donations and any economic/stock market downturn or other factors leading to a decline in legacy values and reduced income donations.

Budgetary and financial controls continue to be effective to reduce the risk of over-expenditure and to mitigate the effect of a drop in income in any one financial year. It is the Trustee's policy not to embark upon major initiatives without committed funding.

The Trustees conduct an annual review of the level of reserves when setting the budget and considers that they are adequate given the general economic conditions.

The Charity's financial position and performance has been outlined in the financial review above. The Trustees have assessed the Charity's income, expenditure, cashflow and reserves position and its ability to withstand a material decline in incoming resources. The Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

Risk Management.

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that by maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Fixed Assets

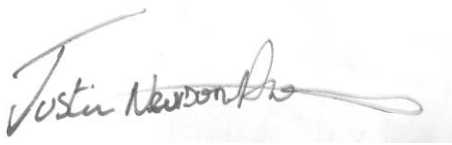
Details of any changes in the fixed assets are shown on the attached accounts.

Independent Examiner

Nigel Porter has been appointed independent examiner.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to small companies and the FRS 102

By Order of the Trustees

A handwritten signature in dark ink, appearing to read 'Justin Nevison-Andrews', with a long, sweeping horizontal flourish extending to the right.

Justin Nevison-Andrews
London/Company Secretary & Trustee
25th November 2021

| Statement of Financial activities For the year ended 31st August 2021 | | 2021 unrestricted | | | 2020 | |
|--|-------|----------------------|--------------------------|--------------------------|---------------|---------------|
| | notes | General fund £ | Designated Funds £ | Restricted funds £ | Total £ | Total £ |
| Incoming resources from generated funds | | | | | | |
| Donations and Legacies | | | | | | |
| Donations and Gifts | | 5442 | 0 | 14840 | 20282 | 24449 |
| Legacies | | 0 | 1162 | 0 | 1162 | 9603 |
| Company contributions | | 845 | 0 | 0 | 845 | 2708 |
| Charitable Activities | | | | | | |
| Grants receivable | 1 | 0 | 0 | 34,060 | 34,060 | 0 |
| Investment Income | 2 | 10831 | 0 | 0 | 10831 | 10656 |
| Training & events | | 0 | 0 | 0 | 0 | 1716 |
| Total Incoming resources | | 17118 | 1162 | 48900 | 67180 | 49131 |
| Resources expended | | | | | | |
| Expenditure on raising funds | | 2120 | 0 | 0 | 2120 | 2119 |
| Charitable Activities | 3 | 22195 | 0 | 11748 | 33943 | 45219 |
| TOTAL EXPENDITURE | | 24315 | 0 | 11748 | 36063 | 47338 |
| Net gains/(losses) on investments | | 80432 | 0 | 0 | 80432 | (11761) |
| NET INCOME/(OUTGOINGS) | | 73235 | 1162 | 37152 | 111549 | (9968) |
| TRANSFERS BETWEEN FUNDS | | 0 | 0 | 0 | 0 | 0 |
| Net Movements in funds | | 72325 | 1162 | 37152 | 111549 | (9968) |

The Boys' Brigade -London District

BALANCE SHEET as at 31st August

2021

2020

| | Notes | £ | £ | £ | £ |
|---------------------------------|-------|----------|---------------|----------|---------------|
| Current Assets | | | | | |
| Investments | | | 473288 | | 358796 |
| Debtors | | | | 0 | |
| Receipts in advance | | | | 0 | |
| Cash at bank and on deposit | | 38581 | | 41544 | |
| | | 38581 | | 41544 | |
| Creditors | | 0 | | 0 | |
| Payments in advance | | 0 | | 0 | |
| | | <u>0</u> | | <u>0</u> | |
| Net Current assets | | | <u>511689</u> | | <u>400340</u> |
| Net assets | | | <u>511689</u> | | <u>400340</u> |
| Income funds and Reserve | | | | | |
| Restricted Funds | | | 97197 | | 60045 |
| Unrestricted funds and reserves | | | | | |
| Development fund | 5 | 26077 | | 26077 | |
| General reserve | | 96154 | | 22940 | |
| Other designated funds | 5 | 292440 | | 291278 | |
| | | | <u>415714</u> | | <u>340296</u> |
| Total Funds | | | <u>511689</u> | | <u>400340</u> |

The Charity is exempt from the requirements relating to preparing audited accounts in accordance with Section 477 of the Companies Act 2006. The members have not required the Charity to obtain an audit of the accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Trustees at their meeting on 25th November 2021 and were signed on there behalf by:-



James Powell
Secretary/Trustee



Steve Mann
Treasurer/Trustee

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Boys Brigade - London District

**On accounts for the year
ended**

31st August 2021

**Charity no
(if any)**

1144648

Set out on pages

6 to 7

**Respective responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

N.A. Porter

Date:

24/11/21

Name:

NIGEL A. PORTER

Relevant professional qualification(s) or body (if any):

Address:

14 SWALE ROAD

ROCHESTER

KENT

ME2 2TT

1. Accounting Policies

a) Convention

The accounts have been prepared under the historical cost convention, modified to reflect the revaluation of investment fixed assets at the balance sheet date, the Statement of Recommended Practice 'Accounting and Reporting by Charities', which was revised by the Charity Commissioners in 2005, the Districts governing documents, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

The accounts disclose the operations of The Boys' Brigade London District, but do not consolidate the activities and net assets of the independently constituted Battalions and Companies.

b) Annual Capitation Contributions

Contributions from companies are recognised on a cash received basis. The capitation year runs from 1 September to 31 August,

c) Donations, Gifts and Legacies

Donations, Gifts and Legacies are all recognised on a receivable basis.

d) Resources Expended

All resources expended, including irrecoverable VAT, are accounted for on an accruals basis

e) Taxation

As a registered charity, the Brigade is exempt from corporation tax on income and gains which are applied for charitable purposes. No provision is therefore made for deferred tax.

f) Fixed Assets

Tangible and intangible fixed assets are stated at cost. Donations and legacies received to enable the acquisition of such assets are recognised in the statement of financial activities. These, unless expended within the financial year in which received, are credited to a fund until such time as the appropriate asset has been acquired, after which an appropriate transfer is made to the general fund.

g) Investments

Investments are stated at open market value at the balance sheet date, with unrealised gains and losses being recognised in the appropriate funds. Investment income is brought into account on a receivable basis.

h) Fund Accounting

Funds are accounted for in accordance with the applications stated in the relevant notes for endowment, restricted and designated funds.

The District employed one member of staff during the financial year.

Notes to the accounts

Note 1

Grants receivable

| | |
|------------------|-------|
| Restricted Funds | |
| Jack Petchey | 14840 |

Note 2

Investment Income

| | |
|-----------------|-----------|
| | dividends |
| General Fund | 10831 |
| Restricted Fund | |

Note 3

Administration Expenses

| General Fund Transactions | 2020/21 | 2019/20 |
|--|---------------|---------------|
| Staff Costs | 21,205 | 21,190 |
| Training | 976 | 2,634 |
| Events and Competitions | 148 | 3,671 |
| Equipment | 1,174 | 2,551 |
| Insurance | 0 | 0 |
| Travel and subsistence | 0 | 381 |
| Administration costs | 226 | 1,625 |
| Governance Costs | 9 | 276 |
| Telephone | 277 | 382 |
| Legal costs etc | 0 | 0 |
| | 24,315 | 32,710 |
| Analysed in the statement of financial services as | | |
| Cost of Generating Funds | 2,119 | 2,119 |
| Management and Delivery of Charity | 30,591 | 30,951 |
| | 32,710 | 60,722 |

Note 4

| Funds | 01/09/2020 | Income | Expenses | Investments | 31/08/2021 |
|-------------------------|-------------------|---------------|-----------------|--------------------|-------------------|
| General | 22,940 | 17,098 | 24,315 | 80,432 | 96,154 |
| Restricted | | | | | |
| 6th London | 163 | | | | 163 |
| 72 London | 1,504 | | | | 1,504 |
| Bill Smoker | 10,000 | | | | 10,000 |
| Equipment | 2,445 | | | | 2,445 |
| Training | 3,332 | | | | 3,332 |
| William Day | 4,939 | 34,060 | | | 38,999 |
| Camp | 16,848 | | 708 | | 16,140 |
| Central Activities | 8,349 | | | | 8,349 |
| Jack Petchey | 12,465 | 14,090 | 10,290 | | 16,265 |
| | 60,045 | 48,150 | 10,998 | | 97,197 |
| Designated | | | | | |
| Development | 26,077 | | | | 26,077 |
| Croft | 15,818 | | | | 15,818 |
| Whitefoot Legacy | 9,602 | | | | 9,602 |
| Butler legacy | 0 | 1,162 | | | 1,162 |
| F Hephher | 104,400 | | | | 104,400 |
| London Dedicated | 154,459 | | | | 154,459 |
| Events | 7,000 | | | | 7,000 |
| Other designated | 291,279 | 1,162 | 0 | | 292,440 |
| Total Reserves | 400,340 | 66,409 | 35,313 | 80,432 | 511,868 |