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**MUSTAFA WELFARE SOCIETY BOLTON**

**A C C O U N T S**

**For the year ended 31 March 2024**

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<p><b>PHILIP BURLEY &amp; CO</b> Chartered Accountants WHITBY</p>
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# **MUSTAFA WELFARE SOCIETY BOLTON**

## **I N D E X**

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**Statement of Officers**

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Registered Number      **1144639**

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Trustees/ Executive Committee	<b>Dr Syed Nayyer Raza Dr Syed Mohammad Tabani (demitted 4 February 2024) Dr Syed Naseer Haider Naqvi Syed Mazhar Ul Hassan Arsul Hussain</b>	<b>Syed Farhad Raza Naqvi Israr Hussain Shah Syed Raza Abbas Syed Muzamal Hussain (appointed 4 February 2024) Muzafar Hussain (appointed 4 February 2024)</b>
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Principal Address      **2 Thorns Road  
Bolton  
BL1 6NX**

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Principal Banker      **HSBC  
1-3 Victoria Square  
Bolton  
BL1 1RJ**

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Independent Examiner      **MRC Sheen FCA  
Philip Burley & Co  
28 Bagdale  
Whitby  
YO21 1SN**

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**Trustees' Report**  
**For the year ended 31 March 2024**

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Mustafa Welfare Society Bolton ("the Charity") was established in July 2010 and was registered as a charity on 11 November 2011.

It was originally governed by a Trust Deed dated 6 March 2011, which was subsequently amended on 6 November 2011.

The day to day management of the Charity is conducted by the Executive Committee. This consists of up to 12 members elected during the annual general meeting by the members of the Charity. The last election was held on 4 February 2024 when 9 members were elected to the Executive Committee, as listed in the Statement of Officers. After their election, the Executive Committee members elect from among themselves the officers of the Charity. These now consist of the Treasurer and the Secretary. The chairperson is by rotation.

In addition to the elected members, there are up to three co-opted or non-voting members.

During the last year, the Executive Committee has held a meeting on three occasions. There was one general body meeting in the year. Decisions are made either unanimously or by a majority vote.

Accounts are maintained by the Treasurer. There was a detailed inspection of all the receipts and expenses by the Executive Committee on 4 January 2025. The accounts have then been examined by an independent examiner MRC Sheen of the firm Philip Burley & Co.

The Trustees who served during the year are listed on page 1.

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**Objects**

The Objects of the Charity are:

To promote the benefit of the inhabitants of the North West of the United Kingdom (the area of benefit) and, in particular, the Shia Muslim inhabitants of Bolton, Lancashire by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort:

(1) To advance the Islamic religion for the public benefit according to the Shia Muslim doctrine (Fiqh-e-Jaffria); this is based on the teachings of the Holy Quran, The Holy Prophet (PBUH) and the teachings of the Holy Ahlulbayt, as interpreted and codified by eminent, mainstream jurists of the time (Marajah e Uzzam) from the Shia school of jurisprudence in Najaf or Qom; and to promote religious harmony.

(2) To advance the education, including the religious education, of the said inhabitants.

(3) To provide or assist in the provision of sporting facilities for the youth from the said inhabitants, in the public benefit.

(4) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

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**Trustees' Report (continued)**  
**For the year ended 31 March 2024**

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The Charity acquired its current premises in October 2012, and has developed it into a Community Centre. The principal activity of the Charity in the year under review was to continue to refurbish its Community Centre and maintain and manage the same in furtherance of the above Objects. The centre roof is large in size and very old. No felt had been used in the construction of the roof. Lath and plaster finish had been used in the original ceiling and this has begun to deteriorate. There were multiple problems with leaks and hence the charity commenced the reslating of the entire centre roof, and knocking off the lath and plaster finish. As it is a major job, the roof works are being carried out in sections. Work started in November 2021 and is likely to be completed in 2025. First, the roof of the far end of the building (rented premises) was repaired as it was the most affected. In the year 2021-22, a total of £19,000 was spent on the roof. During the year 2022-2023, roof work was completed on the next section (back of the building), approximately 25% of the roof, at a cost of over £32,000 (reslating the roof, removal of lath and plaster, new ceiling and lights, repainting of the section). Towards the end of the year 2023-23, work started on the third section (front of the building). This work was much more extensive as the section in question had not been renovated before. Work on the third section was completed in 2023-24. The total cost of the works for this section was £105,000. The public address system in a part of the building was also updated at a cost of £6,000. Fund raising continued throughout the year, to fund all the building works. The heating pipework was partitioned and a third boiler was installed to make the heating of the building more efficient and reliable.

**Review of Developments, Activities and Achievements During the Year and of Future Prospects***Religious*

During the year ended 31 March 2024, the charity carried out a number of activities to meet the religious needs of the Bolton population. These included congregational prayers and lectures on Thursday evening and Friday lunchtime. Throughout the year, lectures were also held to mark other religious occasions.

Prior to the Charity starting its work, no facilities for worship existed for the Shia Muslim community of Bolton Metropolitan Borough Council and the surrounding towns of Chorley, Wigan, Warrington, Chester and Blackpool and the cities of Preston and Liverpool. The Shia inhabitants of this very large catchment area had to travel all the way to Manchester for this purpose. This caused great hardship. Now people from this large area come to the community centre in Bolton. Thus, the Charity has provided an unmet need.

The acts of worship carried out at the centre give meaning to the lives of the worshippers, help to enhance their spirituality and provide them with an ethical and moral framework which offers personal comfort and also benefits the wider society. People are not charged any fee for carrying out acts of worship at the centre. These facilities for worship are open for use by Shias and by non-Shias alike.

We no longer have a full-time pastor and invite visiting pastors to lead worship.

*Educational*

The Charity arranges a religious educational meeting every Thursday evening. In addition to this, we also have regular visiting speakers (male and female) who deliver lectures in English and Urdu. During the Islamic month of Ramadan, over 30 days, daily lectures are held followed by congregational prayers and breaking of the fast. At the end of the month, the centre organises a thanksgiving feast. In the month of Muharram, daily lectures are held for the first ten days, to mark this important period in the Islamic calendar. Throughout the year, events are held to mark special occasions, with recitation, lectures, and handing out of food parcels. The community supports these programmes by way of donations. All speakers have to conform to a code of conduct, as outlined in our constitution, clause 15, subclause 14. The congregation is of all ages. In addition to acts of worship, Islam places great emphasis on the rights of others, including fellow human beings, animals, plants and environment. The speakers emphasise that such rights need to be respected by a good Muslim. The members of the Executive Committee are present during these lectures and monitor them. We are subscribed to promoting only mainstream and moderate interpretations of Islamic faith, as defined in the Objects of our governing document. In addition to doctrinal discussions, the lecturers are encouraged to bring Islam 'to life' by highlighting their application to day to day living. For example, the application of honesty, truthfulness and integrity to daily life. This should produce better citizens, benefiting the public at large.

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**Trustees' Report (continued)**  
**For the year ended 31 March 2024**

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**Review of Developments, Activities and Achievements During the Year and of Future Prospects, continued**

The Charity also runs a Sunday School (Al-Hujjat Academy) in the community centre. The school delivers religious education to children of all ages. The medium of instruction is English. The school is run like a British school, with the usual safeguards and policies in place. Individuals responsible for the smooth running of the school hold responsible daytime jobs.

Like all other activities and benefits pursued by the Charity, this was also an unmet need. The Sunday School has become a great success. Currently, we have more than 100 children enrolled for various classes. Critical thinking is encouraged in the students, particularly the teenagers. Pupils hail from Bolton and from neighbouring towns and cities. Most of the children are of Shia parents. However, there are some children from non-Shia backgrounds as well. We do not exclude anyone from the school on religious or any other grounds.

We hope to develop a sense of purpose and spirituality in the students and provide them with a robust moral and ethical framework to live their lives while at the same time discouraging the emergence of extremism, delinquency and promoting religious harmony. This will help them to take their position as socially responsible adults who will be fully integrated in the wider community.

*Sport*

Our community centre building was acquired in October 2012. We are in the process of redecorating it, and will arrange physical fitness opportunities as soon as this has been completed. The Charity is very keen to provide this service.

*Social welfare*

The Charity organises social events in the centre on a regular basis. People from the congregation attend, along with people who do not attend the worship sessions. This takes the form of 'get togethers' where people chat and interact with each other. Every Thursday, food parcels are distributed to those attending the lecture. Sometimes, sit down meals are served. There is no charge for attending or for the food. Members bring in food by rotation. These 'get together' sessions are also held on special occasions. These sessions provide an opportunity for the development of a support structure. Some individuals who attend are otherwise quite isolated, due to frailty, lack of relatives or because they are new to the area. It makes them feel supported, and may be the only time in the week when they can interact with others.

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**Review of Results for the Year**

The results for the year are set out in detail on page 8 in the Statement of Financial Activities.

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**Reserves Policy**

The immediate targets for the Charity are to complete the renovation of the community centre and to repay the bank loan. There continues to be focused fundraising activities to generate the funds required to meet these targets. The Trustees will seek to maintain sufficient unrestricted funds to cover any unexpected costs which cannot be met from annual funding income. Free reserves at 31 March 2024 were £105,047 (2023: £152,171), excluding tangible assets and the associated liabilities.

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**Trustees' Report (continued)**  
**For the year ended 31 March 2024**

**Public Benefit Statement**

Each year, the Trustees review the Objects and activities of the Charity to ensure that they continue to reflect the Charity's aims and to provide public benefit. The Trustees consider that they have complied with their duties under section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission. Faith gives meaning to people's lives and contributes to their well-being. It offers a vision for peace and harmony and provides a moral and ethical foundation to support people in serving the community at every level.

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**Signed on behalf of the Trustees on 29 January 2025**

**Dr Syed Nayyer Raza**

**Statement of Trustees' Responsibilities**

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The Charities Act 2011 and the Statement of Recommended Practice require the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity at the end of the period and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and the statements of recommended practice of
- prepare the financial statements on the going concern basis unless it is inappropriate to presume

The responsibilities of the Trustees include keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Independent Examiner's Report to the Trustees of  
MUSTAFA WELFARE SOCIETY BOLTON  
For the year ended 31 March 2024**

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I report to the trustees on my examination of the financial statements of Mustafa Welfare Society Bolton (the charity) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

29 January 2025

**MRC Sheen FCA  
Philip Burley & Co  
Chartered Accountants  
28 Bagdale  
Whitby  
YO21 1SN**

**Statement of Financial Activities**  
**For the year ended 31 March 2024**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
<b><u>Income from:</u></b>							
Donations and legacies	2a	5,812	58,825	64,637	9,961	26,001	35,962
Charitable activities	2b	93,618	-	93,618	108,625	-	108,625
<b>Total incoming resources</b>		<b>99,430</b>	<b>58,825</b>	<b>158,255</b>	<b>118,586</b>	<b>26,001</b>	<b>144,587</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	3	99,236	13,764	113,000	69,151	11,696	80,847
<b>Total resources expended</b>		<b>99,236</b>	<b>13,764</b>	<b>113,000</b>	<b>69,151</b>	<b>11,696</b>	<b>80,847</b>
<b>Net income/(expenditure) and net movement in funds for the year</b>		<b>194</b>	<b>45,061</b>	<b>45,255</b>	<b>49,435</b>	<b>14,305</b>	<b>63,740</b>
<b>Transfer between funds</b>		<b>99,913</b>	<b>(99,913)</b>	<b>-</b>	<b>51,678</b>	<b>(51,678)</b>	<b>-</b>
<b>Net movement in funds for the year</b>		<b>100,107</b>	<b>(54,852)</b>	<b>45,255</b>	<b>101,113</b>	<b>(37,373)</b>	<b>63,740</b>
<b><u>Reconciliation of funds</u></b>							
Total funds brought forward		566,546	92,757	659,303	465,433	130,130	595,563
<b>Total funds carried forward</b>	<b>7</b>	<b>666,653</b>	<b>37,905</b>	<b>704,558</b>	<b>566,546</b>	<b>92,757</b>	<b>659,303</b>

The Statement of Financial Activities incorporates the Charity's Income and Expenditure Account for the year.

All incoming resources and resources expended derive from continuing activities.

**Balance Sheet**  
**At 31 March 2024**

	Note	2024	2023
		£	£
<b>Fixed assets</b>	<b>4</b>		
Tangible assets		677,141	590,788
<b>Current assets</b>			
Cash at bank		105,982	153,155
		<u>105,982</u>	<u>153,155</u>
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<u>(7,143)</u>	<u>(7,526)</u>
<b>Net current assets</b>		<u>98,839</u>	<u>145,629</u>
<b>Total assets less current liabilities</b>		<u>775,980</u>	<u>736,417</u>
<b>Creditors: amounts falling due after one year</b>	<b>6</b>	<u>(71,422)</u>	<u>(77,114)</u>
		<u><u>704,558</u></u>	<u><u>659,303</u></u>
<b>Funds</b>	<b>7</b>		
Unrestricted funds		666,653	566,546
Restricted funds		37,905	92,757
		<u><u>704,558</u></u>	<u><u>659,303</u></u>

We approve the accounts, as set out on pages 8 to 15, and confirm that we have made available all relevant records and information for their preparation.

**Signed on behalf of the Trustees:**

**Dr Syed Nayyer Raza**  
**29 January 2025**

## **1 Accounting Policies**

### **For the year ended 31 March 2024**

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#### **Charity information**

Mustafa Welfare Society is an unincorporated charity governed by a trust deed. The registered office is 2 Thorns Road, Bolton, BL1 6NX.

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#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

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#### **1.2 Incoming resources**

All income is accounted for on a receivable basis, except where the conditions for receipt are uncertain.

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#### **1.3 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

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#### **1.4 Fund accounting**

Unrestricted funds are incoming resources receivable or generated for the Objects of the Charity, without restriction, and are available as general funds to be applied as the Charity sees fit.

Restricted funds are to be used for a specific purpose as stipulated by the donor or funding bodies.

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**Accounting Policies (continued)**  
**For the year ended 31 March 2024**

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**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised at their purchase price together with any incidental costs of acquisition. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	25% on cost
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Freehold property is being depreciated at 2% per annum, based on the estimated cost of the buildings within freehold property, as the land element is not a depreciating asset.

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**1.6 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

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**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand.

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**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

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**Notes on the Accounts**  
**For the year ended 31 March 2024**

**2 Income from:**

**2a Donations and legacies**

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Donations	5,812	58,825	64,637	9,961	26,001	35,962
Gift Aid tax receipts	-	-	-	-	-	-
	<b>5,812</b>	<b>58,825</b>	<b>64,637</b>	<b>9,961</b>	<b>26,001</b>	<b>35,962</b>

**2b Charitable activities**

Membership subscriptions	14,280	-	14,280	13,860	-	13,860
Niaz	1,367	-	1,367	810	-	810
Muharram	18,807	-	18,807	13,070	-	13,070
Khums	3,804	-	3,804	20,670	-	20,670
Fundraising	20,865	-	20,865	22,578	-	22,578
Sunday School	5,419	-	5,419	5,590	-	5,590
Rental	14,250	-	14,250	20,050	-	20,050
Sundry receipts	14,826	-	14,826	11,997	-	11,997
	<b>93,618</b>	<b>-</b>	<b>93,618</b>	<b>108,625</b>	<b>-</b>	<b>108,625</b>

**3 Charitable expenditure**

	Total 2024 £	Total 2023 £
<u>Unrestricted expenditure</u>		
Niaz	3,282	1,268
Sunday School	3,360	2,166
Aalim	8,610	8,266
Muharram	12,530	9,172
Fundraising events	21,226	19,715
Utilities	21,489	10,244
Insurance	2,743	2,452
Repairs and renewals	1,906	5,875
Legal & professional fees	522	504
Finance charges	255	245
Depreciation	4,248	3,736
Loan interest	6,121	4,066
Donations	12,775	1,311
Sundry expenses	169	131
<u>Restricted expenditure</u>		
Repairs and renewals	2,404	2,335
Depreciation	11,360	9,361
	<b>113,000</b>	<b>80,847</b>

Included above are governance costs of £522 (2023: £504) which include independent examination fees of £522 (2023: £504).

**Notes on the Accounts (continued)**  
**For the year ended 31 March 2024**

**4 Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Total £
<i>Cost</i>			
At 1 April 2023	617,022	32,383	649,405
Additions	99,913	2,048	101,961
<b>At 31 March 2024</b>	<b>716,935</b>	<b>34,431</b>	<b>751,366</b>
<i>Depreciation</i>			
At 1 April 2023	33,616	25,001	58,617
Charge for the year	11,360	4,248	15,608
<b>At 31 March 2024</b>	<b>44,976</b>	<b>29,249</b>	<b>74,225</b>
<i>Net book value</i>			
<b>At 31 March 2024</b>	<b>671,959</b>	<b>5,182</b>	<b>677,141</b>
At 1 April 2023	583,406	7,382	590,788

	2024 £	2023 £
<b>5 Creditors: amounts falling due within one year</b>		
Bank loan	6,117	6,542
Other creditors	1,026	984
	<b>7,143</b>	<b>7,526</b>
<b>6 Creditors: amounts falling due after one year</b>		
Bank loan (falling due in less than 5 years)	24,469	26,166
Bank loan (falling due in more than 5 years)	46,953	50,948
	<b>71,422</b>	<b>77,114</b>

The bank loan is secured on the freehold property owned by the Charity.

**Notes on the Accounts (continued)**  
**For the year ended 31 March 2024**

**7a Movements on funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
At 1 April 2023	566,546	92,757	659,303
Net income/(expenditure) for the year	194	45,061	45,255
Transfers between funds	99,913	(99,913)	-
<b>At 31 March 2024</b>	<b>666,653</b>	<b>37,905</b>	<b>704,558</b>

**7b Movements on funds (comparative funds)**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
At 1 April 2022	465,433	130,130	595,563
Net income/(expenditure) for the year	49,435	14,305	63,740
Transfers between funds	51,678	(51,678)	-
<b>At 31 March 2023</b>	<b>566,546</b>	<b>92,757</b>	<b>659,303</b>

The restricted funds relate to monies which were received for renovation and maintenance of the freehold property, including any expenditure which has been capitalised.

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses during the year.



**Notes on the Accounts (continued)**  
**For the year ended 31 March 2020**

**9a Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2024 were represented by:			
Tangible assets	639,236	37,905	677,141
Net current assets	98,839	-	98,839
Creditors: amounts falling due after 1 year	(71,422)	-	(71,422)
	666,653	37,905	704,558

**9b Analysis of net assets between funds (comparative year)**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2023 were represented by:			
Tangible assets	498,031	92,757	590,788
Net current assets	145,629	-	145,629
Creditors: amounts falling due after 1 year	(77,114)	-	(77,114)
	566,546	92,757	659,303

**10 Related party transactions**

There were no related party transactions in the year to 31 March 2024 (2023: none).