

**Registered Charity Number
1144637**

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31st October, 2022**

**Redeemed Christian Church of God
Bethel Tabernacle**

Redeemed Christian Church of God
Bethel Tabernacle
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For The Year Ended 31st October, 2022

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**Redeemed Christian Church of God
Bethel Tabernacle
Report Of The Trustees
For The Year Ended 31st October, 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number:
1144637

Chairman:
Mr Kolawole Akinbi

Principal address.
153 Launcelot Road
Bromley, BR1 5EA

Trustees
Mr John Alegbe
Mr Gabriel Diya

Secretary:
Mrs Nike Awobimpe

Independent Examiner
Adonai Associates
50 King Alfred Avenue
Catford, London, SE6 3HP

Bankers
HSBC

Redeemed Christian Church of God
Report of the Trustees and
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31st October, 2022

STRUCTURE GOVERNANCE AND MANAGEMENT

RCCG Bethel Tabernacle was registered as a charity on 10th November 2011.

It is governed by its Memorandum and Articles of Association and is managed by a Board of Trustees. Decisions are determined by a simple majority vote by the Trustees who set the strategic direction of the Charity. Delegated authority has been given to the Parish Pastor and management team for the day to day running of the operations of the Charity.

Bethel Tabernacle is a member of the Redeemed Christian Church of God which has parishes worldwide. The relationship is governed by the Agreement of Common purpose between the parishes and RCCG.

Trustees are selected on the basis of the contribution that they will make to the governance of the organisation and skills that they will contribute. They are provided with copies of the Charity Commission's Guidance of Trustees and are also provided with training as when required.

The Trustees have assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exists over key financial systems and by examining the operational and business risks faced by the Charity. They have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

"The advancement of The Christian religion worldwide and support of the less privileged in the local community and worldwide".

These objects are charitable and operate for the public benefit. It pursues these objects by the operation of Christian worship at its premises Ellen Brown Centre, Grange road London.

Social Responsibility and Community Action are undertaken within all departments to raise money and contribute to locally based charities dedicated to alleviating poverty such as Bethel Outreach Team, St Mungo's and Bethel Kitchen.

The main activity of the charity is the establishment and maintenance of worship centres to enable the members of the public to participate in Christian worship. Making grants and donations to the needy.

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ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

Working in partnership with housing charity to house and provide care support services to two homeless people. Working with other agencies to support homeless people access services in order to reduce the impact of homelessness.

FINANCIAL REVIEW

The Charity's principal funding source continues to be the individuals who attend services and make contributions in the form of freewill offerings, tithes, and other donations. Part of the income is amount is recovered under the gift aid scheme. The Trustees continue to ensure that adequate reserve is maintained to ensure ongoing delivery of the charity's objective and operational obligations

PLANS FOR FUTURE PERIODS

The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community. To this effect the Trustees have identified a charity to support for the year in line with the Church's ethos of being a family church.

Approved by order of the board of trustees onand signed on its behalf by:

.....

Mr Kolawole Akinbi
For Trustees

Redeemed Christian Church of God
Bethel Tabernacle
31st October, 2022

Independent Examiner's Report
To the Trustees

I report on the accounts for the year ended 31st October, 2022 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Abiodun A Adeboyejo (ACCA,ACA,AAIA)
Association of Chartered Certified Accountants
50 King Alfred Avenue
Catford, London

Date.....

Redeemed Christian Church of God
 Bethel Tabernacle
 Statement of Financial Activities
 For the year ended 31st October, 2022

		Unrestricted	Restricted	2022 Total Fund £	2021 Total Fund £
	<u>Notes</u>	<u>£</u>	<u>£</u>		
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	2	53,695	-	53,695	39,176
Building fund					
Other Income					
Bank interest received					
Total Income Resources		<u>53,695</u>	<u>-</u>	<u>53,695</u>	<u>39,176</u>
Resources Expended					
Charitable Activities					
Physical & Spiritual Need		45,716	-	45,716	44,617
Governance Costs	3	850	-	850	650
Total Resources Expended		<u>46,566</u>	<u>-</u>	<u>46,566</u>	<u>45,267</u>
NET INCOMING RESOURCES		7,129	-	7,129	(3,175)
RECONCILIATION OF FUNDS					
Total Funds Balances b/fwd		755	-	755	3,930
Total Funds Balances c/fwd		<u><u>7,884</u></u>	<u><u>-</u></u>	<u><u>7,884</u></u>	<u><u>755</u></u>

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God
Bethel Tabernacle
Balance Sheet
as at 31 October 2022

			2022	2021
	Notes	Unrestricted Funds	Total Funds £	Total Funds £
FIXED ASSETS				
Tangible assets	4	3,299	3,299	4,124
CURRENT ASSETS				
Debtors	5	5,668	5,668	-
Cash at bank and in hand		8,967	8,967	6,681
CREDITORS				
Amounts Falling Due within one Year	6	10,050	10,050	10,050
NET CURRENT ASSETS		4,585	4,585	(3,369)
TOTAL ASSETS LESS CURRENT LIABILITIES		7,884	7,884	755
NET ASSETS		7,884	7,884	755
Unrestricted Funds	7			
Unrestricted Funds			7,884	755
TOTAL FUNDS			7,884	755

The financial statements were approved by the Board of Trustees on..... and were signed on its behalf by:

Approved by Board of Trustees

Notes to the Financial Statements
for the year ended 31 October 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 VOLUNTARY INCOME

	£ 2022	£ 2021
Tithes, Offering & Thanksgiving	7,590	28,714
Donations	31,287	10,270
HMRC Charities	14,818	300
LB Southwark	-	-
Building Fund	-	-
Bank interest received	-	12
Gift Aid	-	-
	<u>53,695</u>	<u>39,296</u>
	 2022	 2021
Other Grants	<u>-</u>	<u>-</u>

Redeemed Christian Church of God
Bethel Tabernacle

Notes to the Financial Statements
for the year ended 31 October 2022

2 GOVERNANCE COSTS	2022	2021
Accountancy	850	1,250
	<u>850</u>	<u>1,250</u>

		2022		2021	
3	Tangible fixed assets	Land and buildings	Plant and machinery	Motor vehicles	Total
		£	£	£	£
Cost					
	At 1 November 2021	-	14,334	-	14,334
	At 31 October 2022	-	14,334	-	14,334
Depreciation					
	At 1 November 2021	-	10,210	-	10,210
	Charge for the year	-	825	-	825
	At 31 October 2022	-	11,035	-	11,035
Net book value					
	At 31 October 2022	-	3,299	-	3,299
	At 31 October 2021	-	4,124	-	4,124

4 Debtors : Amounts Falling Due within one year	2022	2021
	£	£
Other debtors	5,668	-
	<u>5,668</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade Creditors - Rent	<u>10,050</u>	<u>10,050</u>

6 OPERATING LEASE COMMITMENTS	£	£
Expiring:		
Between one and five years	<u></u>	<u></u>

Redeemed Christian Church of God
Bethel Tabernacle

Notes to the Financial Statements
for the year ended 31 October 2022

7 Movement in Funds	At 01 11 20	Movement	At 31 10 21
	£	£	£
Unrestricted funds			
General fund	755	7,129	7,884
TOTAL FUNDS	755	7,129	7,884

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
General fund	53,695	46,566	7,129
Total Fund	53,695	46,566	7,129

**Redeemed Christian Church of God
Bethel Tabernacle
Detailed Statement Of Financial Activities
For The Year Ended 31st October, 2022**

	Unrestricted	Restricted	2022 Total Fund	2021 Total Fund
	£	£	£	£
INCOMING RESOURCES				
Tithes & Offering	7,589.74		7,589.74	28,714.00
Donation & Others	31,286.82		31,286.82	10,270.00
HMRC Charities	14,818.32		14,818.32	180.00
Bank interest received	-		-	12.00
Total Incoming Resources	53,694.9	-	53,694.9	39,176.0
RESOURCES EXPENDED				
Charitable Activities				
Pastoral allowances	6,000.00		6,000.00	6,000.00
Donations & Gifts	2,165.00		2,165.00	996.00
Honorarium & Volunteer	1,200.00		1,200.00	-
WEM & Central funding	2,219.00		2,219.00	3,277.00
Travelling and subsistence	624.00		624.00	-
Printing, postage & stationery	-		-	96.00
Evangelical/outreach materials	3,015.00		3,015.00	350.00
Church expenses	11,599.00		11,599.00	6,672.00
	26,822.00	-	26,822.00	17,391.00
Governance Costs				
Accountancy fees	850.00		850.00	650.00
	850.00	-	850.00	650.00
Support Costs Management				
Rent & rates	13,828.00		13,828.00	19,670.00
Bank charges	635.00		635.00	-
Insurance	1,268.00		1,268.00	1,673.00
Telephone & fax	689.00		689.00	750.00
Repairs & maintenance	721.00		721.00	3,132.00
Service Charges - Web Site	591.00		591.00	30.00
Motor expenses	337.00		337.00	681.00
Depreciation charge	825.00		825.00	1,289.00
	18,894.00	-	18,894.00	27,225.00
TOTAL RESOURCES EXPENDED	46,566.00	-	46,566.00	45,266.00
NET INCOME	7,128.90	-	7,128.90	6,090.00