

**Registered Charity Number  
1144637**

**Report of the Trustees and  
Unaudited Financial Statements For The Year Ended  
31st October, 2020**

**Redeemed Christian Church of God  
Bethel Tabernacle**

**Redeemed Christian Church of God**  
**Bethel Tabernacle**  
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**For The Year Ended 31st October, 2020**

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**Redeemed Christian Church of God  
Bethel Tabernacle  
Report Of The Trustees  
For The Year Ended 31st October, 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity Number:**  
**1144637**

**Chairman:**  
Mr Kolawole Akinbi

**Principal address.**  
153 Launcelot Road  
Bromley, BR1 5EA

**Trustees**  
Mr John Alegbe  
Mr Gabriel Diya

**Secretary:**  
Mrs Nike Awobimpe

**Independent Examiner**  
Adonai Associates  
50 King Alfred Avenue  
Catford, London, SE6 3HP

**Bankers**  
HSBC

**Redeemed Christian Church of God**  
**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended**  
**31st October, 2020**

**STRUCTURE GOVERNANCE AND MANAGEMENT**

RCCG Bethel Tabernacle was registered as a charity on 10th November 2011.

It is governed by its Memorandum and Articles of Association and is managed by a Board of Trustees. Decisions are determined by a simple majority vote by the Trustees who set the strategic direction of the Charity. Delegated authority has been given to the Parish Pastor and management team for the day to day running of the operations of the Charity.

Bethel Tabernacle is a member of the Redeemed Christian Church of God which has parishes worldwide. The relationship is governed by the Agreement of Common purpose between the parishes and RCCG.

Trustees are selected on the basis of the contribution that they will make to the governance of the organisation and skills that they will contribute. They are provided with copies of the Charity Commission's Guidance of Trustees and are also provided with training as when required.

The Trustees have assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exists over key financial systems and by examining the operational and business risks faced by the Charity. They have established effective systems to mitigate those risks.

**OBJECTIVES AND ACTIVITIES**

The Charity's objects are:

"The advancement of The Christian religion worldwide and support of the less privileged in the local community and worldwide".

These objects are charitable and operate for the public benefit. It pursues these objects by the operation of Christian worship at its premises Ellen Brown Centre, Grange road London.

Social Responsibility and Community Action are undertaken within all departments to raise money and contribute to locally based charities dedicated to alleviating poverty such as Bethel Outreach Team, St Mungo's and Bethel Kitchen.

The main activity of the charity is the establishment and maintenance of worship centres to enable the members of the public to participate in Christian worship. Making grants and donations to the needy.

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**ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT**

Working in partnership with housing charity to house and provide care support services to two homeless people. Working with other agencies to support homeless people access services in order to reduce the impact of homelessness.

## **FINANCIAL REVIEW**

The Charity's principal funding source continues to be the individuals who attend services and make contributions in the form of freewill offerings, tithes, and other donations. Part of the income is amount is recovered under the gift aid scheme. The Trustees continue to ensure that adequate reserve is maintained to ensure ongoing delivery of the charity's objective and operational obligations

## **PLANS FOR FUTURE PERIODS**

The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community. To this effect the Trustees have identified a charity to support for the year in line with the Church's ethos of being a family church.

Approved by order of the board of trustees on .....and signed on its behalf by:

.....

**Mr Kolawole Akinbi**  
**For Trustees**

Redeemed Christian Church of God  
Bethel Tabernacle  
31st October, 2020

**Independent Examiner's Report  
To the Trustees**

I report on the accounts for the year ended 31st October, 2020 set out on pages five to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Abiodun A Adeboyejo (ACCA,ACA,AAIA)**  
**Association of Chartered Certified Accountants**  
**50 King Alfred Avenue**  
**Catford, London**

Date.....

Redeemed Christian Church of God  
 Bethel Tabernacle  
 Statement of Financial Activities  
 For the year ended 31st October, 2020

		Unrestricted	Restricted	2020 Total Fund	2019 Total Fund
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Income Resources</b>					
Incoming Resources From Generated Funds					
Voluntary Income	2	39,176	-	39,176	46,745
<b>Total Income Resources</b>		<u>39,176</u>	<u>-</u>	<u>39,176</u>	<u>46,745</u>
<b>Resources Expended</b>					
Charitable Activities					
Physical & Spiritual Need		44,616	-	44,616	41,612
Governance Costs	3	650	-	650	650
<b>Total Resources Expended</b>		<u>45,266</u>	<u>-</u>	<u>45,266</u>	<u>42,262</u>
<b>NET INCOMING RESOURCES</b>		(6,090)	-	(6,090)	4,483
<b>RECONCILIATION OF FUNDS</b>					
<b>Total Funds Balances b/fwd</b>		10,019	-	10,019	5,536
<b>Total Funds Balances c/fwd</b>		<u>3,929</u>	<u>-</u>	<u>3,929</u>	<u>10,019</u>

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God  
Bethel Tabernacle  
Balance Sheet  
as at 31 October 2020

			2020	2019
	Notes	Unrestricted Funds	Total Funds £	Total Funds £
<b>FIXED ASSETS</b>				
Tangible assets	4	5,155	5,155	6,444
<b>CURRENT ASSETS</b>				
Cash at bank and in hand		8,434	8,434	15,095
<b>CREDITORS</b>				
Amounts Falling Due within one Year	6	9,659	9,659	11,519
<b>NET CURRENT ASSETS</b>		(1,225)	(1,225)	3,576
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/>	<hr/>	<hr/>
		3,930	3,930	10,020
<b>NET ASSETS</b>		<hr/>	<hr/>	<hr/>
		3,930	3,930	10,020
<b><u>Unrestricted Funds</u></b>	7			
Unrestricted Funds			3,930	10,020
<b>TOTAL FUNDS</b>			<hr/>	<hr/>
			3,930	10,020

The financial statements were approved by the Board of Trustees on..... and  
were signed on its behalf by:

Approved by Board of Trustees

The Notes Form Part of These Financial Statements



Notes to the Financial Statements  
for the year ended 31 October 2020

## 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

#### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

## 1 VOLUNTARY INCOME

	£ 2020	£ 2019
Tithes, Offering & Thanksgiving	28,714	37,318
Donations	10,270	830
Partners	180	300
LB Southwark	-	2,237
Building Fund	-	-
Bank interest received	12	18
Gift Aid	-	6,343
	<u>39,176</u>	<u>47,046</u>
	 2020	 2019
Other Grants	<u>-</u>	<u>6,343</u>

Redeemed Christian Church of God  
Bethel Tabernacle

Notes to the Financial Statements  
for the year ended 31 October 2020

2

3 GOVERNANCE COSTS

	2020	2019
Accountancy	650	1,250
	<u>650</u>	<u>1,250</u>

for the year ended 31 December 2014

Trustees' expenses

3 Wages and salaries	-	-
Social security costs	-	771
	<u>-</u>	<u>771</u>

The average monthly number of employees during the year was as follows: 2020 2019  
No employees received emoluments in excess of £60,000.

4 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 November 2019	14,334	-	14,334
Additions	-	-	-
At 31 October 2020	<u>14,334</u>	<u>-</u>	<u>14,334</u>
<b>Depreciation</b>			
At 1 November 2019	7,890	-	7,890
Charge for the year	1,289	-	1,289
At 31 October 2020	<u>9,179</u>	<u>-</u>	<u>9,179</u>
<b>Net book value</b>			
At 31 October 2020	<u>5,155</u>	<u>-</u>	<u>5,155</u>
At 31 October 2019	<u>6,444</u>	<u>-</u>	<u>6,444</u>

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade Creditors - Rent	8,918	10,785
Accruals - Accounts	741	734
	<u>9,659</u>	<u>11,519</u>

9 OPERATING LEASE COMMITMENTS

Redeemed Christian Church of God  
Bethel Tabernacle

Notes to the Financial Statements  
for the year ended 31 October 2020

	£	£
Expiring:		
Between one and five years		

7 Movement in Funds	At 01 11 19	Movement	At 31 10 20
	£	£	£
Unrestricted funds			
General fund	10,020	(6,090)	3,930
Building Fund		-	-
TOTAL FUNDS	<u>10,020</u>	<u>(6,090)</u>	<u>3,930</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
General fund	<u>39,176</u>	<u>45,266</u>	<u>(6,090)</u>
Total Fund	<u>39,176</u>	<u>45,266</u>	<u>(6,090)</u>

**Redeemed Christian Church of God  
Bethel Tabernacle  
Detailed Statement Of Financial Activities  
For The Year Ended 31st October, 2020**

	Unrestricted	Restricted	2020 Total Fund	2019 Total Fund
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Tithes & Offering	28,713.97		28,713.97	37,317.89
Donation & Others	10,269.72		10,269.72	830.00
Partners	180.00		180.00	-
LB Southwark	-		-	2,237.04
Bank interest received	12.26		12.26	17.51
Gift Aid	-		-	6,342.66
<b>Total Incoming Resources</b>	<b>39,175.95</b>	<b>-</b>	<b>39,175.95</b>	<b>46,745.10</b>
<b>RESOURCES EXPENDED</b>				
<b>Charitable Activities</b>				
Pastoral allowances	6,000.00		6,000.00	-
Donations & Gifts	996.00		996.00	500.00
Honorarium & Volunteer	-		-	7,476.00
WEM & Central funding	3,277.00		3,277.00	2,242.00
Printing, postage & stationery	96.00		96.00	553.00
Evangelical/outreach materials	350.00		350.00	461.00
Church expenses	6,672.00		6,672.00	9,833.00
	<b>17,391.00</b>	<b>-</b>	<b>17,391.00</b>	<b>21,065.00</b>
<b>Governance Costs</b>				
Accountancy fees	650.00		650.00	650.00
	<b>650.00</b>	<b>-</b>	<b>650.00</b>	<b>650.00</b>
<b>Support Costs Management</b>				
Rent & rates	19,670.00		19,670.00	14,478.00
Insurance	1,673.00		1,673.00	2,336.00
Telephone & fax	750.00		750.00	690.00
Repairs & maintenance	3,132.00		3,132.00	264.00
Service Charges - Web Site	30.00		30.00	17.00
Motor expenses	681.00		681.00	379.00
Social Security	-		-	771.00
Depreciation charge	1,289.00		1,289.00	1,611.00
	<b>27,225.00</b>	<b>-</b>	<b>27,225.00</b>	<b>20,546.00</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>45,266.00</b>	<b>-</b>	<b>45,266.00</b>	<b>42,261.00</b>
<b>NET INCOME</b>	<b>- 6,090.05</b>	<b>- -</b>	<b>6,090.05</b>	<b>4,484.10</b>