

Charity No: 1144631

FLAME PENTECOSTAL CHURCH OF CHERUB SERAPHIM MOVEMENT BIRMINGHAM

TRUSTEES REPORT AND FINANCIAL STATEMENTS

For the year ended 30th September 2024

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT
Statement of Financial Activities (including Income and Expenditure Accounts)
For the year ended 30th September 2024.

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FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT
LEGAL AND ADMINISTRATIVE INFORMATION
For the year ended 30th September 2024

Trustees

- 1 Apostle Edobor Okundaye
- 2 Lady Evangelist Toyin Omoniyi
- 3 Senior Lady Leader Sandra Okundaye
- 4 Mrs Deleisha Forsythe
- 5 Chisom Golden Wagwu
- 6 Lady Leader Jasvinder Kaur
- 7 Mrs Natalie Glenn

Charity No: 1144631

Registered Office

276 Monument Road
Edgbaston
Birmingham
B16 8XF

Chair

Most Senior Apostle Edobor Okundaye

Accountants

Jecom & Co
Incorporated Financial Accountants (IFA)
276 Monument Road
Edgbaston
Birmingham
B16 8XF

Bankers

HSBC Bank
LLOYDS BANK

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT

Trustee's report

For the year ended 30th September 2024

The Board of Trustees

submit their annual report and the financial statements of Flame pentecostal church of C & S (the charity) for the year ended 30th September 2024. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirement of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities issued in October 2000.

Method of appointment or election of Trustees

The Management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

Constitution policies and objectives

Flame Pentecostal Church of Cherubim & Seraphim Church Movement Birmingham UK is a registered charity.

The principle object of the Charity is to organise church services, community services, mentoring and advice nursery and teaching of children, adult and youth

There have been no changes in the objectives since the last annual report.

Organizational structure and decision making

The organization of the Charity is controlled by the members of the Board of Trustees.

Review of activities

During the year the Charity received a total of £54,414 from donations and other sources. The financial results for the year are shown in the annexed accounts

Reserves policy

It is the policy of the Trustees to work towards holding the minimum reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

Trustees'S REPORT

For the year ended 30th September 2024.

Trustees's responsibilities

Charity law applicable to charities in England/Wales requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements the Trustees have

- * selected suitable accounting policies and applied them consistently,
- * made judgments and estimates that are reasonable and prudent,
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- * prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. These account has been delivered in accordance with the provisions applicable to charities subject to the small companies regime.

The report was approved by the Trustees on 20th November 2024 and signed on its behalf

Apostle Edobor Okundaye
Chairman

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT

**Independent Examiner's Report to the trustees of Flame Pentecostal Church
of Cherubim & Seraphim Movement Birmingham UK
For the year ended 30th September 2024.**

I report on the accounts for the year ended 30th September 2024 which are set out on pages 6 to 14. Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the charity Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 43 of the Act), to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act), and to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Okundaye AFA FFTA FIAB
Jecom & Co
Incorporated Financial Accountants
276 Monument Road
Edgbaston
Birmingham
B16 8XF

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30th September 2024.

		Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
INCOMING RESOURCES				
Donations legacies and similar incoming resources	2		54414	54414
		0	54,414	54,414
RESOURCES EXPENDED				
Charitable expenditure:				
Cost of activities in furtherance of the charity's objects			21,923	21,923
Support costs for grants and activities	3		31521	31521
Resources expended on managing and administering the charity	4		2151	2151
TOTAL RESOURCES EXPENDED	5	0	55,596	55596
IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR			13,661	13,661
TOTAL FUNDS AT 1 October 2023		0	4693	4693
TOTAL FUNDS AT 30th September 2024		0	13,661	13,661

The Statement of Financial Activities includes all gains and losses recognized in the year
The notes on page 10 to 15 form part of these financial statements

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT

BALANCE Sheet

As at 30th September 2024.

FIXED ASSETS	Note	<u>2024</u>	<u>2023</u>
		£	£
Tangible fixed assets	8	415	553
 CURRENT ASSETS			
Debtors	9		
Cash at Bank and in Hand		<u>29673</u>	<u>1370</u>
		<u>29673</u>	<u>1370</u>
 CREDITORS - Amount falling due within one year	10	0	0
 NET CURRENT ASSETS		29673	1370
 NET ASSETS	12	<u><u>30088</u></u>	<u><u>1629</u></u>
 CHARITY FUNDS			
Restricted Funds	11	0	0
Unrestricted Funds	11	<u>30088</u>	<u>1924</u>
		<u>30088</u>	<u>1629</u>

The Trustees have:-

- a] "For the year ending 30th September 2024 the charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006 .
- b] The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c] The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and preparation of the accounts.

The financial statements were approved by the Trustees on the 20th November 2024
And are signed on their behalf by:

Apostle Edobor Okundaye

Chair

The notes on pages 10 - 15 form part of these financial statements

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30th September 2024.

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP). "Accounting and Reporting by Charities" published in October 2000,

1.2 Charity Status

The members of the charity are the trustees named on page 1 in the event of the Charity being wound up.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statements for services donated by volunteers.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th September 2024.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognized where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Cash flow

The financial statements do not include a cash flow statement because the charitable charity, as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Motor Vehicle	-	25% Straight line
Furnitures and Fixtures	-	25% Straight line
Office Equipment	-	25% Straight line

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th September 2024.

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Grants				0
Government grants				0
	0	0	0	0

3 SUPPORT COSTS FOR GRANTS AND ACTIVITIES

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Printing postage & stationary		664	664	250
Substruction		1600	1600	30
Light & Heat		2963	2963	1745
Bank charges and loan		5022	5022	5981
Property rent		6,432	6432	6296
Protective Cothings		850	850	50
Toiletries & first aid		575	575	20
Charity		4447	4447	0
Insurance		320	320	184
Advertisement				0
Travel and subsistence		1192	1192	1192
Repairs & maintenance		4558	4558	17577
Functions		2898	2898	1745
Total	0	31521	31521	35071

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th September 2024.

4 RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Sundries		0	0	0
Audit & Accountancy fees		1,200	1,200	1200
Professional fees		600	600	200
Telephone		213	213	792
Depreciation - motor vehicles				0
Depreciation - office equipment		97	97	129
Depreciation - fixtures & fittings		41	41	55
Total	0	2151	2151	2376

5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff Costs 2024 £	Depreciation 2024 £	Other Costs 2024 £	Total 2024 £	Total 2023 £
Voluntary Expenses					
Support costs for grants and activities	5,280		31,521	31,521	35071
Resources expended on managing and administering the charity		2151	2151	2376	2376
Total Resources Expended	£5,280	2151	33673	33897	37447

6 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Total 2024 £	Total 2023 £
This is stated after charging		
Depreciation of tangible fixed assets owned by the charity	97	184
Audit & Accountancy fees	1200	1200
Professional fees	600	200
	1897	1584

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEI

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th September 2024.

During the year no Trustees received any remuneration (2024 - £NIL)

During the year no Trustees received any benefit in kind (2024 - £NIL)

During the year no Trustees received any reimbursement of expenses (2023 - £NIL)

7 STAFF COSTS AND NUMBERS

Staff costs were as follows

	2024	2023
	£	£
Voluntary Expenses/wages	5,280	200

The average monthly number of employees during the year was as follows

	2024	2023
Administrative	1	1

No employee received remuneration amounting to more than £50000 in either year

8 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1 October 2023	0	388	165	553
Addition in year	0	0	0	0
	0	388	165	553
Depreciation				
At 1 October 2023	0	97	41	138
Charge for the year	0	0	0	0
At 30th September 2024	0	97	41	138
Net book value				
At 30th September 2024	0	291	124	415
At 30th September 2023	0	388	165	553

9 DEBTORS

	2024	2023
	£	£
Due within one year		
Debtors		
Cash in hand and at bank	29673	1370
	29673	1370

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th September 2024.

10 CREDITORS	2024	2023
Amount falling due within one year	£	£
Bank Loan and overdrafts	15000	17491
Accruals	0	0
Tax & National Insurance Contribution		
	£15,000	£17,491

11 STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	47341	54414	40753	61002
General Fund 1				
Subtotal	47341	54414	40753	61002

RESTRICTED FUNDS

Restricted Funds				
	0	0	0	0

SUMMARY OF FUNDS

	£	£	£	£
General Funds	41058	54414	40753	41058
Restricted Funds				
Total of Funds	41058	54414	40753	54720

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Tangible fixed assets		415	415	738
Debtors due after more than 1 year				
Current assets		29673	29673	1370
Creditors due within one year		0		
Total	0	30088	30088	2108

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT
DETAILED INCOME AND EXPENDITURE ACCOUNT
For the year ended 30th September 2024

	Fund	
	30th September 2024	30th September 2023
<u>INCOME</u>	£	£
Thithes and offerings	43121	58,052
Gift aid	11293	6,011
Building Appeal Funds		
Voluntary Donations		
Income from community Activities	-00	
	54414	64,063
	54414	64,063
<u>LESS : EXPENDITURE</u>		
Property rent and rate	6432	6,296
Light & Heat	2963	1,745
Printing, Postage & Stationery	664	250
Repair and renewals	4558	
Building Services and maintainance	1800	39,300
Subscription	1600	30
Charity	4447	-00
Wages and salaries	5280	200
Insurance	320	184
Toiletries and first aid	575	20
Travel and subsistence	1192	1,192
Telephone & Fax	213	792
Professional fees	600	200
Audit & Accountancy fees	1200	1,200
Protective clothings	850	50
Sundries	0	-00
Functions	2898	1,745
Bank Charges & Loan	5022	5,981
Depreciation - motor vehicles	0	-00
Depreciation - office equipment	97	129
Depreciation - Fixtures and fittings	41	55
TOTAL EXPENDITURE	£ 40753	59370
NET INCOME FOR THE YEAR	13,661	£ 4,693