

Charity No 1144631

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT BIRMINGHAM UP

TRUSTEES REPORT AND FINANCIAL STATEMENTS

For the year ended 30th September 2023

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT

Statement of Financial Activities (including Income and Expenditure Accounts)

For the year ended 30th September 2023.

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FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT
LEGAL AND ADMINISTRATIVE INFORMATION
For the year ended 30th September 2023

Trustees

- 1 Most Senior Apostle Edobor Okundaye
- 2 Lady Evangelist Toyin Omoniyi
- 3 Senior Lady Leader Sandra Okundaye
- 4 Mrs Deleisha Forsythe
- 5 Chisom Golden Wagwu
- 6 Lady Leader Jasvinder Kaur
- 7 Mrs Natalie Glenn

Charity No 1144631

Registered Office

276 Monument Road
Edgbaston
Birmingham
B16 8XF

Chair

Most Senior Apostle Edobor Okundaye

Accountants

Jecom & Co
Incorporated Financial Accountants (IFA)
276 Monument Road
Edgbaston
Birmingham
B16 8XF

Bankers

HSBC Bank
LLOYDS BANK

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT

Trustee's report

For the year ended 30th September 2023

The Board of Trustees

submit their annual report and the financial statements of Flame pentecostal church of C & S (the charity) for the year ended 30th September 2023. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirement of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities issued in October 2000.

Method of appointment or election of Trustees

The Management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

Constitution policies and objectives

Flame Pentecostal Church of Cherubim & Seraphim Church Movement Birmingham UK is a registered charity.

The principle object of the Charity is to organise church services, community services, mentoring and advice nursery and teaching of children, adult and youth

There have been no changes in the objectives since the last annual report.

Organizational structure and decision making

The organization of the Charity is controlled by the members of the Board of Trustees.

Review of activities

During the year the Charity received a total of £64,063 from donations and other sources. The financial results for the year are shown in the annexed accounts

Reserves policy

It is the policy of the Trustees to work towards holding the minimum reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

Trustees'S REPORT

For the year ended 30th September 2023.

Trustees's responsibilities

Charity law applicable to charities in England/Wales requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements the Trustees have

- * selected suitable accounting policies and applied them consistently,
- * made judgments and estimates that are reasonable and prudent,
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- * prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. These accounts have been delivered in accordance with the provisions applicable to charities subject to the small companies regime.

The report was approved by the Trustees on 20th November 2023 and signed on its behalf by

Apostle Edobor Okundaye
Chairman

**Independent Examiner's Report to the trustees of Flame Pentecostal Church
of Cherubim & Seraphim Movement Birmingham UK
For the year ended 30th September 2023.**

I report on the accounts for the year ended 30th September 2023 which are set out on pages 6 to 14 Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the charity Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 43 of the Act), to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act), and to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Okundaye AFA FFTA FIAB
Jecom & Co
Incorporated Financial Accountants
276 Monument Road
Edgbaston
Birmingham
B16 8XF

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30th September 2023.

		Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES	Note				
Donations legacies and similar incoming resources	2		64063	64063	45336
		0	64,063	64,063	45,336
RESOURCES EXPENDED					
Charitable expenditure:					
Cost of activities in furtherance of the charity's objects			21,923	21,923	
Support costs for grants and activities	3		35071	35071	35203
Resources expended on managing and administering the charity	4		2376	2376	4180
TOTAL RESOURCES EXPENDED	5	0	59,370	59370	41178
IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR			4,693	4,693	6072
TOTAL FUNDS AT 1 October 2022		0	6072	6072	2084
TOTAL FUNDS AT 30th September 2023		0	4,693	4,693	6072

The Statement of Financial Activities includes all gains and losses recognized in the year
The notes on page 10 to 15 form part of these financial statements

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT

BALANCE Sheet

As at 30th September 2023.

FIXED ASSETS	Note	<u>2023</u>	<u>2022</u>
		£	£
Tangible fixed assets	8	553	738
CURRENT ASSETS			
Debtors	9		
Cash at Bank and in Hand		<u>891</u>	<u>891</u>
		891	891
 CREDITORS - Amount falling due within one year	 10	 0	 0
 NET CURRENT ASSETS		 891	 891
 NET ASSETS	 12	 <u>1444</u>	 <u>1629</u>
 CHARITY FUNDS			
Restricted Funds	11	0	0
Unrestricted Funds	11	<u>1444</u>	<u>1629</u>
		<u>1444</u>	<u>1629</u>

The Trustees have:-

- a] "For the year ending 30th September 2023 the charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006 .
- b] The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c] The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and preparation of the accounts.

The financial statements were approved by the Trustees on the 20th November 2023
And are signed on their behalf by:

Apostle Edobor Okundaye

Chair

The notes on pages 10 - 15 form part of these financial statements

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT NOTES TO THE FINANCIAL STATEMENTS For the year ended 30th September 2023.

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP). "Accounting and Reporting by Charities" published in October 2000,

1.2 Charity Status

The members of the charity are the trustees named on page 1 in the event of the Charity being wound up.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statements for services donated by volunteers.

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th September 2023.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognized where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Cash flow

The financial statements do not include a cash flow statement because the charitable charity, as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Motor Vehicle	-	25% Straight line
Furnitures and Fixtures	-	25% Straight line
Office Equipment	-	25% Straight line

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th September 2023.

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted	Unrestricted	Total	Total
	Funds	Funds	Funds	Funds
	2023	2023	2023	2022
	£	£	£	£
Grants				0
Government grants				0
	0	0	0	0

3 SUPPORT COSTS FOR GRANTS AND ACTIVITIES

	Restricted	Unrestricted	Total	Total
	Funds	Funds	Funds	Funds
	2023	2023	2023	2022
	£	£	£	£
Printing postage & stationary		250	250	769
Substruction		30	30	500
Light & Heat		1745	1745	832
Bank charges		5981	5981	3391
Property rent		6,296	6296	6442
Protective xlothings		50	50	0
Toiletries & first aid		20	20	110
Charity		0	0	720
Insurance		184	184	0
Advertisement				0
Travel and subsistence		1192	1192	3772
Repairs & maintenance		17577	17577	17577
Functions		1745	1745	791
Total	0	35071	35071	34904

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVIE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th September 2023.

4 RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Sundries		0	0	0
Audit & Accountancy fees		1,200	1,200	1200
Professional fees		200	200	190
Telephone		792	792	2544
Depreciation - motor vehicles				
Depreciation - office equipment		129	129	173
Depreciation - fixtures & fittings		55	55	73
Total	0	2376	2376	4180

5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff Costs 2023 £	Depreciation 2023 £	Other Costs 2023 £	Total 2023 £	Total 2022 £
Voluntary Expenses					
Support costs for grants and activities	200		35,071	35,071	35203
Resources expended on managing and administering the charity		184	2376	2376	4426
Total Resources Expended	£200	184	37447	37447	39629

6 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Total 2023 £	Total 2022 £
This is stated after charging		
Depreciation of tangible fixed assets owned by the charity	184	246
Audit & Accountancy fees	1200	1200
Professional fees	200	190
	1584	1636

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVIE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th September 2023.

During the year no Trustees received any remuneration (2023 - £NIL)

During the year no Trustees received any benefit in kind (2023 - £NIL)

During the year no Trustees received any reimbursement of expenses (2022 - £NIL)

7 STAFF COSTS AND NUMBERS

Staff costs were as follows

	2023	2022
	£	£
Voluntary Expenses/wages	200	0

The average monthly number of employees during the year was as follows

	2023	2022
Administrative	1	1

No employee received remuneration amounting to more than £50000 in either year

8 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1 October 2022	0	518	220	738
Addition in year	0	0	0	0
	0	518	220	738
Depreciation				
At 1 October 2022	0	129	55	184
Charge for the year	0	0	0	0
At 30th September 2023	0	129	55	184
Net book value				
At 30th September 2023	0	388	165	553
At 30th September 2022	0	518	220	738

9 DEBTORS

	2023	2022
	£	£
Due within one year		
Debtors		
Cash in hand and at bank	1370	891
	1370	891

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th September 2023.

10 CREDITORS	2023	2022
Amount falling due within one year	£	£
Bank Loan and overdrafts	17491	30000
Accruals	0	0
Tax & National Insurance Contribution		
	£17,491	£0

11 STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	42648	64063	59370	47341
General Fund 1				
Subtotal	42648	64063	59370	47341

RESTRICTED FUNDS

Restricted Funds				
	0	0	0	0

SUMMARY OF FUNDS

	£	£	£	£
General Funds	42648	64063	59370	41058
Restricted Funds				
Total of Funds	42648	64063	59370	47341

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Tangible fixed assets		553	553	738
Debtors due after more than 1 year				
Current assets		811	811	811
Creditors due within one year		0		
Total	0	1364	1364	1549

FLAME PENTECOSTAL CHURCH OF CHERUBIM & SERAPHIM MOVEMENT
DETAILED INCOME AND EXPENDITURE ACCOUNT
For the year ended 30th September 2023

	Fund	
	30th September 2023	30th September 2022
<u>INCOME</u>	£	£
Thithes and offerings	58052	36,836
Gift aid	6011	8,500
Building Appeal Funds		
Voluntary Donations		
Income from community Activities	-	
	64063	64063
		45,336
<u>LESS : EXPENDITURE</u>		
Property rent and rate	6296	6,442
Light & Heat	1745	832
Printing, Postage & Stationery	250	769
Building Services and maintainance	39300	17,577
Subscription	30	500
Charity	0	720
Wages and salaries	200	1,675
Insurance	184	119
Toiletries and first aid	20	110
Travel and subsistence	1192	3,772
Telephone & Fax	792	2,544
Professional fees	200	190
Audit & Accountancy fees	1200	1,200
Protective clothings	50	180
Sundries	0	-
Functions	1745	791
Bank Charges & Loan	5981	3,391
Depreciation - motor vehicles		
Depreciation - office equipment	129	173
Depreciation - Fixtures and fittings	55	73
TOTAL EXPENDITURE		59370
NET INCOME FOR THE YEAR	£ 4,693	£ 41058
		4,277