

Glory Community Accounting Services

(A Company Limited by Guarantee)

(Company no. 6434161)

Charity no. 1144628

Financial Statement For the year ended 30 November 2020

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Glory Community Accounting Services

(A Company Limited by Guarantee)

For the year ended 30 November 2020

Legal and Administrative Information

Principal Aims and Objects

The principal aims of the Organisation is to provide payroll and bookkeeping services to the community organisations at reduced costs and train unemployment young people based on funding.

Status of the Company

The Organisation was established on 1 May 2007. It is a not for profit organisation controlled by the board of Directors.

Directors:

Charles B Omorodion	(Chair / Director)
Salvador Tripi	(Director /Treasurer)
Naglaa Sadik	(Director /Secretary)

Registered office:	318 Barking Road Plaistow London E13 8HL
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Bankers:	HSBC Bank PLC 118 High Street North East Ham London E6 2HX
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Accountant's:	Newham Community Accounting Services 48 West Ham Lane London E15 4PT
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Glory Community Accounting Services

(A Company Limited by Guarantee)

For the year ended 30 November 2020

Director's Report for the year ended 30 November 2020

The Directors present their Report and Financial Statements for the year ended 30 November 2020.

Results

Income of the organisation for the year was £33,573 and Expenditure £21,723 which is shown on page 4.

The companies Assets and Liabilities are shown on page 5.

Capital and Reserves

The total reserves for the organisation was £12,000.

Activities and Review for the year

The Organisation was registered as a Company Limited by Gurantee on 22 November 2007 and became as a registered charity on 11 November 2011.

We have been providing our services to the different charity organisations. The organisation's future plan is to secure funds for training, which will help unemployed community people.

Directors Responsibilities

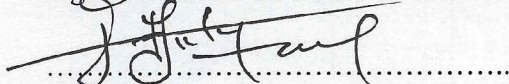
The Directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the company and of its financial position at the end of that year. In preparing those financial statements the Directors are required to:

- make suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statement on a going concern basis unless it is inappropriate to presume that the company will continue to operate.

The Directors are responsible for keeping proper accounting records and safeguarding the assetss of the company and hence for taking reasonable setps for prevention and detection of fraud and othe irreglarities.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

Signed behalf of the Board of Directors'



Charles B Omorodion (Chair / Director)

Date: ...19/08/21.....

Independent Examiners Report to the Members of Glory Community Accounting Services

I report on the attached Financial Statements for the year ended 30 November 2020, which are set on pages 4 to 6 and have been prepared on an accrual basis.

Respective responsibilities of Management Committee and Examiner:

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

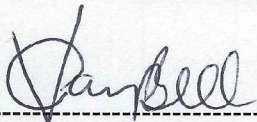
Basis of Independent Examiner's Statement:

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement:

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006
- the accounts do not accord with such records
- where accounts are prepared on an accrual basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent and with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Veronica Q Campbell
48 West Ham Lane
London
E15 4PT

Date: 19/08/2021

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Income and Expenditure Account

For the year ended 30 November 2020

	2020 Restricted Funds £	2020 Unrestricted Funds £	2020 Total £	2019 Total £
<u>Income</u>				
Payroll & Accounting Services	-	20,819	20,819	19,060
Donation / Consultation fees	-	2,289	2,289	886
Bookkeeping services	-	1,944	1,944	1,931
Grants	8,522	-	8,522	-
Total Income	8,522	25,052	33,573	21,877
<u>Expenditure</u>				
Staff Costs	8,522	8,332	16,853	15,000
Rent / Hall hire	-	2,472	2,472	2,480
Software expenses	-	173	173	217
Telephone / Internet / Mobile	-	323	323	333
Legal fee	-	13	13	13
Insurance	-	335	335	-
ICO	-	40	40	-
Membership fees	-	316	316	-
Postage / Printing / Stationery	-	214	214	37
Accountancy fee	-	150	150	150
Travel expenses	-	615	615	285
Refreshments	-	56	56	35
Sundry expenses	-	163	163	20
Total Expenditure	8,522	13,202	21,723	18,570
Net Income / (Defecit)	-	11,850	11,850	3,307
Total funds brought forward	-	12,490	12,490	9,183
Total funds carried forward	-	24,340	24,340	12,490

Glory Community Accounting Services

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Balance Sheet as at 30 November 2020

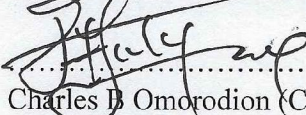
	Notes	2020 £	2019 £
Fixed Assets			
Tangible assets		-	-
Current Assets			
Cash at bank and in hand		40,155	14,586
Debtors		175	4,650
		<u>40,330</u>	<u>19,236</u>
Current Liabilities			
Creditors: Amounts falling due within one year	2	(15,989)	(6,746)
Net Current Assets		<u>24,340</u>	<u>12,490</u>
Total Assets Less Current Liabilities		<u>24,340</u>	<u>12,490</u>
Total Net Assets		<u><u>24,340</u></u>	<u><u>12,490</u></u>
Funds and Reserves			
Restricted Funds		-	-
Unrestricted Funds		24,340	12,490
Total		<u><u>24,340</u></u>	<u><u>12,490</u></u>

For the year ended 30 November 2020 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors and signed on behalf by:



 Charles B. Omorodion (Chair / Director)

Date: ...19.12.2020.....

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Notes for the year ended 30 November 2020

1.a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102- effective 1 January 2015) - (Charities SORP - FRS 102) and the Companies Act 2006. The Charitable Company meets the definition of a public benefit entity under FRS 102 otherwise The Financial statements have been prepared under the historical cost or transaction value unless stated in the relevant accounting policy or note. Company without further specified purpose and are available as general funds.

(b) Fund accounting

Unrestricted Funds are incoming resources receivable or generated for the objects of the Company without further specified purpose and are available as general funds.

Restricted Funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income represents the amounts derived from fundraising activities (bookkeeping, payroll, year end accounts etc).

All expenditure are recognised in the period in which they are incurred.

(d) Tangible Fixed Assets

Any Assets more than £200.00 will be count as an fixed assets. Depreciation is provided to write off the assets in equal instalments over their useful lives at 25% per annum in straight line method.

	2020	2019
	£	£
2.Creditors: amount falling due within one year		
Accountancy fee	150	150
Software expenses	173	-
Legal fee	13	13
Other creditors	15,654	6,583
Total	15,989	6,746