

COMPANY REGISTRATION NUMBER: 07829000
CHARITY REGISTRATION NUMBER: 1144625

**Chabad Lubavitch of Nottingham
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2023**

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Financial Statements

Year ended 31 October 2023

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Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

Reference and administrative details

Registered charity name Chabad Lubavitch of Nottingham

Charity registration number 1144625

Company registration number 07829000

Principal office and registered office 3 Gregory Street
Nottingham
England
NG7 2LR

The trustees Rabbi Y A Angyalfi
Mrs S Klyne
S Pink

Independent examiner Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
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Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2023

Structure, governance and management

Chabad Lubavitch Of Nottingham is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 31 October 2011 as a company and the company number is 07829000. It was registered as a charity on 11 November 2011 with a charity number 1144625.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2023

Objectives and activities

Objectives and aims

The advancement of the Jewish religion and Jewish education in Nottinghamshire.

Significant activities

Based on the Chabad-Lubavitch teachings and philosophy, the charity provides Jewish educational classes, cultural and welfare resources in Nottingham, in particular; but not restricted to, members of the Jewish faith. This work has expanded from primarily working with students to encompassing work with the entire community. At university, many students are leaving home for the first time. Chabad provide them with personal care, and a wide range of religious, educational, social and cultural programming. Parents are particularly appreciative that their children have a 'home away from home'. Special programming is also available for the post-graduates, singles and young professionals as well as families and seniors in the wider community.

The Charity also represents the Jewish community at Council events, radio interviews and newspaper columns.

Public benefit statement

In meeting the objectives, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and consider that all donations meet this guidance. Public benefit statement All the trustees are conversant with the Charity Commission's guidelines concerning charities and public benefit and have given consideration to them when assessing the charitable company's aims and objectives. The trustees believe that they have given due regard to the public benefit guidance published by the Commission and have complied fully with the public benefit requirement contained within the Charities Act 2011.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2023

Achievements and performance

Charitable activities

Chabad Lubavitch of Nottingham has established itself as the primary provider of Jewish education and services in Nottinghamshire. In addition to the popular ongoing dinners, classes and activities provided by the Charity, a number of other organisations use the large community room for their events. These include JLGB, UJS, the Nottingham Jewish Kids Club, JAMI, the Nottingham Hebrew Congregation and MASA. As the Charity takes on a wider community role, it has successfully managed to bring together students and older members of the community for joint events. Many students now choose to come to Nottingham because of the services provided by Chabad. The Charity also delivers talks in local schools, and represents the community at Council events.

In the 2021 accounts the Charity forecast increased pastoral offerings, setting up meals on wheels, further educational offerings as well as building works to improve the entertainment space.

The charity successfully implemented many of these things. There were lengthy delays in having an inspector come to approve the kitchen, but this was eventually certified in December 2022. Weekly food deliveries are being made to the elderly, and the charity hopes to establish a proper system in the future.

Listed building consent was approved for structural works to increase the entertainment space. The works were completed in early 2023, and the figures are shown under repairs and maintenance.

Financial review

The financial results for the year to 31 October 2023 are shown in the attached financial statements.

Total income decreased from £358,687 to £165,231 and total expenditure increased from £245,154 to £252,161 in comparison with the previous period.

There was a net expenditure in funds of £86,930 (2022 - £113,533) with total unrestricted funds carried forward of £316,220 (2022 - £403,150).

Reserves policy

The trustees consider that the ideal level of reserves as at 31 October 2023 would be three months of resources expended which is approximately £60,000.

At the year-end the charity's free reserves were £ (34,549). In calculating the reserves, the trustees have excluded from total funds, the value of fixed assets less related loan obligations. The trustees are aware that this is less than the target figure and are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide financial stability and flexibility.

FUTURE PLANS

The charity will be gradually increasing pastoral care for the elderly, and plans to increase Kosher food offerings to students on Campus.

Increased group study classes, as well as personal learning session will be implemented. With increased offerings to the elderly, the Charity is now looking at options to make the facility accessible for those with mobility issues. Plans are being developed to firm up their financial stability through further development of their monthly giving programme.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2023

The trustees' annual report and the strategic report were approved on 31 July 2024 and signed on behalf of the board of trustees by:

Mrs S Klyne
Trustee

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chabad Lubavitch of Nottingham

Year ended 31 October 2023

I report to the trustees on my examination of the financial statements of Chabad Lubavitch of Nottingham ('the charity') for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chabad Lubavitch of Nottingham *(continued)*

Year ended 31 October 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

31 July 2024

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	165,231	165,231	358,687
Total income		<u>165,231</u>	<u>165,231</u>	<u>358,687</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	6	—	—	5,789
Expenditure on charitable activities	7,8	252,161	252,161	239,365
Total expenditure		<u>252,161</u>	<u>252,161</u>	<u>245,154</u>
Net (expenditure)/income and net movement in funds		<u>(86,930)</u>	<u>(86,930)</u>	<u>113,533</u>
Reconciliation of funds				
Total funds brought forward		403,150	403,150	289,617
Total funds carried forward		<u>316,220</u>	<u>316,220</u>	<u>403,150</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Statement of Financial Position

31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	674,219	697,709
Current assets			
Debtors	16	5,394	9,772
Cash at bank and in hand		2,833	60,144
		8,227	69,916
Creditors: amounts falling due within one year	17	42,776	30,725
Net current liabilities		(34,549)	39,191
Total assets less current liabilities		639,670	736,900
Creditors: amounts falling due after more than one year	18	323,450	333,750
Net assets		316,220	403,150
Funds of the charity			
Unrestricted funds		316,220	403,150
Total charity funds	20	316,220	403,150

For the year ending 31 October 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 18 form part of these financial statements.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 October 2023

These financial statements were approved by the board of trustees and authorised for issue on 31 July 2024, and are signed on behalf of the board by:

Mrs S Klyne
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Gregory Street, Nottingham, England, NG7 2LR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 20% reducing balance
Equipment	- 33% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Chabad Lubavitch Of Nottingham is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	165,231	165,231	358,687	358,687

6. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising Costs	—	—	5,789	5,789

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Education and Welfare	241,902	241,902	229,332	229,332
Support costs	10,259	10,259	10,033	10,033
	<u>252,161</u>	<u>252,161</u>	<u>239,365</u>	<u>239,365</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Education and Welfare	225,433	16,469	8,669	250,571	237,205
Governance costs	—	—	1,590	1,590	2,160
	<u>225,433</u>	<u>16,469</u>	<u>10,259</u>	<u>252,161</u>	<u>239,365</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
General office	8,669	8,669	7,873
Governance costs	1,590	1,590	2,160
	<u>10,259</u>	<u>10,259</u>	<u>10,033</u>

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

10. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Chabad Ireland	4,370	—
Grants Under £1000	367	—
	<u>4,737</u>	<u>—</u>
Grants to individuals		
Grants to individuals	11,732	—
Total grants	<u>16,469</u>	<u>—</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>23,490</u>	<u>26,346</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,440</u>	<u>2,160</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	35,326	30,720
Employer contributions to pension plans	693	—
	<u>36,019</u>	<u>30,720</u>

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 November 2022 and 31 October 2023	<u>716,101</u>	<u>93,614</u>	<u>4,647</u>	<u>814,362</u>
Depreciation				
At 1 November 2022	73,709	39,102	3,842	116,653
Charge for the year	<u>12,322</u>	<u>10,902</u>	<u>266</u>	<u>23,490</u>
At 31 October 2023	<u>86,031</u>	<u>50,004</u>	<u>4,108</u>	<u>140,143</u>
Carrying amount				
At 31 October 2023	<u>630,070</u>	<u>43,610</u>	<u>539</u>	<u>674,219</u>
At 31 October 2022	<u>642,392</u>	<u>54,512</u>	<u>805</u>	<u>697,709</u>

16. Debtors

	2023 £	2022 £
Other debtors	<u>5,394</u>	<u>9,772</u>

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	10,001	10,001
Accruals and deferred income	1,440	–
Social security and other taxes	149	537
Other creditors	<u>31,186</u>	<u>20,187</u>
	<u>42,776</u>	<u>30,725</u>

18. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	<u>323,450</u>	<u>333,750</u>

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

19. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £693 (2022: £Nil).

20. Analysis of charitable funds

Unrestricted funds

	At 01 Nov 2022 £	Income £	Expenditure £	At 31 Oct 2023 £
General funds	<u>403,150</u>	<u>165,231</u>	<u>(252,161)</u>	<u>316,220</u>

	At 01 Nov 2021 £	Income £	Expenditure £	At 31 Oct 2022 £
General funds	<u>289,617</u>	<u>358,687</u>	<u>(245,154)</u>	<u>403,150</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	674,219	674,219
Current assets	8,227	8,227
Creditors less than 1 year	(42,776)	(42,776)
Creditors greater than 1 year	(323,450)	(323,450)
Net assets	<u>316,220</u>	<u>316,220</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	697,709	697,709
Current assets	69,916	69,916
Creditors less than 1 year	(30,725)	(30,725)
Creditors greater than 1 year	(333,750)	(333,750)
Net assets	<u>403,150</u>	<u>403,150</u>

22. Taxation

Chabad Lubavitch Of Nottingham is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.