

CHABAD LUBAVITCH OF NOTTINGHAM

England & Wales - Charity number 1144625

Details

Status Registered

Legal form Charitable company

Company number [07829000](#)

Registered 2011-11-11

Register [View on the Charity Commission register](#)

Contact

Address 3 Gregory Street
Nottingham
NG7 2LR

Phone 01157836985

Email info@nottschabad.org

Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH

Activities: Providing Jewish educational, cultural and social programming, volunteering opportunities in Nottingham

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£270,011	£242,994	-	-
2023-10-31	£165,231	£252,161	-	-
2022-10-31	£358,687	£245,154	-	-
2021-10-31	£290,188	£194,169	-	-
2020-10-31	£201,540	£164,003	-	-

Trustees

Name	Role	Appointed
RABBI YEREMI ANTONY JAMES ANGYALFI		2011-11-11
Shmuel Pink		2020-10-29
sara klyne		2016-12-23

CHABAD LUBAVITCH OF NOTTINGHAM

England & Wales - Charity number 1144625

Accounts

COMPANY REGISTRATION NUMBER: 07829000

CHARITY REGISTRATION NUMBER: 1144625

**Chabad Lubavitch of Nottingham
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2024**

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Financial Statements

Year ended 31 October 2024

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Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

Reference and administrative details

Registered charity name Chabad Lubavitch of Nottingham

Charity registration number 1144625

Company registration number 07829000

Principal office and registered office 3 Gregory Street
Nottingham
England
NG7 2LR

The trustees

Rabbi Y A Angyalfi
Mrs S Klyne
S Pink

Independent examiner Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2024

Structure, governance and management

Chabad Lubavitch Of Nottingham is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 31 October 2011 as a company and the company number is 07829000. It was registered as a charity on 11 November 2011 with a charity number 1144625.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2024

Objectives and activities

Objectives and aims

The advancement of the Jewish religion and Jewish education in Nottinghamshire.

Significant activities

Based on the Chabad-Lubavitch teachings and philosophy, the charity provides Jewish educational classes, cultural and welfare resources in Nottingham, in particular, but not restricted to, members of the Jewish faith. This work has expanded from primarily working with students to encompassing work with the entire community. At university, many students are leaving home for the first time and Chabad provide them with personal care, and a wide range of religious, educational, social and cultural programming. Parents are particularly appreciative that their children have a 'home away from home'. Special programming is also available for the post-graduates, singles and young professionals as well as families and seniors in the wider community.

The Charity also represents the Jewish community at Council events, radio interviews and newspaper columns.

Public benefit statement

In meeting the objectives the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and consider that all donations meet this guidance. All the trustees are conversant with the Charity Commission's guidelines concerning charities and public benefit and have given consideration to them when assessing the charitable company's aims and objectives. The trustees believe that they have given due regard to the public benefit guidance published by the Commission and have complied fully with the public benefit requirement contained within the Charities Act 2011.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Charitable activities

Chabad Lubavitch of Nottingham has established itself as the primary provider of Jewish education and services in Nottinghamshire. In addition to the popular ongoing dinners, classes and activities provided by the Charity, a number of other organisations use the large community room for their events. These include JLGB, UJS, the Nottingham Jewish Kids Club, JAMI, the Nottingham Hebrew Congregation and MASA. As the Charity takes on a wider community role, it has successfully managed to bring together students and older members of the community for joint events. Many students now choose to come to Nottingham because of the services provided by Chabad. The Charity also delivers talks in local schools, and represents the community at Council events.

Recently the charity has increased its pastoral offerings as well as setting up meals on wheels and furthering its educational offerings.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2024

Financial review

During the year the charity received £270,011 (2023: £165,231) in donations. Expenditure during the year on charitable activities as well as support costs came to £242,994 (2023: £252,161).

There was a net gain and net movement in funds amounting to £27,017 (2023: loss £86,930). Total funds held by the charity at the year end were £343,237 (2023: 316,220) all of which were unrestricted. The free reserves at the year end were £1,072 (2023: (£34,549)).

Reserves policy

The trustees consider that the ideal level of reserves would be the equivalent of three months of expenditure which is approximately £60,000. The trustees are aware that the current level is less than the target figure and are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide financial stability and flexibility.

Future Plans

The charity will be gradually increasing pastoral care for the elderly, and plans to increase Kosher food offerings to students on Campus.

Increased group study classes, as well as personal learning session will be implemented. With increased offerings to the elderly, the Charity is now looking at options to make the facility accessible for those with mobility issues. Plans are being developed to improve their financial stability through further development of their monthly giving programme.

The trustees' annual report and the strategic report were approved on 15 July 2025 and signed on behalf of the board of trustees by:

Mrs S Klyne
Trustee

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chabad Lubavitch of Nottingham

Year ended 31 October 2024

I report to the trustees on my examination of the financial statements of Chabad Lubavitch of Nottingham ('the charity') for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chabad Lubavitch of Nottingham *(continued)*

Year ended 31 October 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

15 July 2025

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	<u>270,011</u>	<u>270,011</u>	<u>165,231</u>
Total income		<u>270,011</u>	<u>270,011</u>	<u>165,231</u>
Expenditure				
Expenditure on charitable activities	6,7	<u>242,994</u>	<u>242,994</u>	<u>252,161</u>
Total expenditure		<u>242,994</u>	<u>242,994</u>	<u>252,161</u>
Net income/(expenditure) and net movement in funds		<u>27,017</u>	<u>27,017</u>	<u>(86,930)</u>
Reconciliation of funds				
Total funds brought forward		<u>316,220</u>	<u>316,220</u>	<u>403,150</u>
Total funds carried forward		<u>343,237</u>	<u>343,237</u>	<u>316,220</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Statement of Financial Position

31 October 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	653,905	674,219
Current assets			
Debtors	15	4,174	5,394
Cash at bank and in hand		10,153	2,833
		<u>14,327</u>	<u>8,227</u>
Creditors: amounts falling due within one year	16	<u>13,255</u>	<u>42,776</u>
Net current assets		<u>1,072</u>	<u>(34,549)</u>
Total assets less current liabilities		654,977	639,670
Creditors: amounts falling due after more than one year	17	<u>311,740</u>	<u>323,450</u>
Net assets		<u>343,237</u>	<u>316,220</u>
Funds of the charity			
Unrestricted funds		<u>343,237</u>	<u>316,220</u>
Total charity funds	19	<u>343,237</u>	<u>316,220</u>

For the year ending 31 October 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 17 form part of these financial statements.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 October 2024

These financial statements were approved by the board of trustees and authorised for issue on 15 July 2025, and are signed on behalf of the board by:

Mrs S Klyne
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Gregory Street, Nottingham, England, NG7 2LR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% reducing balance
Equipment	-	33% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Chabad Lubavitch Of Nottingham is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	<u>270,011</u>	<u>270,011</u>	<u>165,231</u>	<u>165,231</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Education and Welfare	234,014	234,014	241,902	241,902
Support costs	<u>8,980</u>	<u>8,980</u>	<u>10,259</u>	<u>10,259</u>
	<u>242,994</u>	<u>242,994</u>	<u>252,161</u>	<u>252,161</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Education and Welfare	213,203	20,811	7,542	241,556	250,571
Governance costs	<u>—</u>	<u>—</u>	<u>1,438</u>	<u>1,438</u>	<u>1,590</u>
	<u>213,203</u>	<u>20,811</u>	<u>8,980</u>	<u>242,994</u>	<u>252,161</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	7,542	7,542	8,669
Governance costs	<u>1,438</u>	<u>1,438</u>	<u>1,590</u>
	<u>8,980</u>	<u>8,980</u>	<u>10,259</u>

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

9. Analysis of grants

	2024	2023
	£	£
Grants to institutions		
Chabad Institutions	2,462	4,370
Grants Under £1000	<u>1,446</u>	<u>367</u>
	3,908	4,737
Grants to individuals		
Grants to individuals	<u>16,903</u>	<u>11,732</u>
Total grants	<u>20,811</u>	<u>16,469</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>21,449</u>	<u>23,490</u>

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>1,440</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	39,205	35,326
Employer contributions to pension plans	<u>1,533</u>	<u>693</u>
	<u>40,738</u>	<u>36,019</u>

The average head count of employees during the year was 3 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 November 2023	716,101	93,614	4,647	814,362
Additions	–	1,135	–	1,135
At 31 October 2024	<u>716,101</u>	<u>94,749</u>	<u>4,647</u>	<u>815,497</u>
Depreciation				
At 1 November 2023	86,031	50,004	4,108	140,143
Charge for the year	12,322	8,949	178	21,449
At 31 October 2024	<u>98,353</u>	<u>58,953</u>	<u>4,286</u>	<u>161,592</u>
Carrying amount				
At 31 October 2024	<u>617,748</u>	<u>35,796</u>	<u>361</u>	<u>653,905</u>
At 31 October 2023	<u>630,070</u>	<u>43,610</u>	<u>539</u>	<u>674,219</u>

15. Debtors

	2024 £	2023 £
Other debtors	<u>4,174</u>	<u>5,394</u>

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	10,855	10,001
Accruals and deferred income	2,400	1,440
Social security and other taxes	–	149
Other creditors	–	31,186
	<u>13,255</u>	<u>42,776</u>

17. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	<u>311,740</u>	<u>323,450</u>

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,533 (2023: £693).

19. Analysis of charitable funds

Unrestricted funds

	At 1 November 2 023	Income £	Expenditure £	At 31 October 2 024
General funds	<u>316,220</u>	<u>270,011</u>	<u>(242,994)</u>	<u>343,237</u>

	At 1 November 2 022	Income £	Expenditure £	At 31 October 20 23
General funds	<u>403,150</u>	<u>165,231</u>	<u>(252,161)</u>	<u>316,220</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	653,905	653,905
Current assets	14,327	14,327
Creditors less than 1 year	(13,255)	(13,255)
Creditors greater than 1 year	<u>(311,740)</u>	<u>(311,740)</u>
Net assets	<u>343,237</u>	<u>343,237</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	674,219	674,219
Current assets	8,227	8,227
Creditors less than 1 year	(42,776)	(42,776)
Creditors greater than 1 year	<u>(323,450)</u>	<u>(323,450)</u>
Net assets	<u>316,220</u>	<u>316,220</u>

21. Taxation

Chabad Lubavitch Of Nottingham is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

CHABAD LUBAVITCH OF NOTTINGHAM

England & Wales - Charity number 1144625

Accounts

COMPANY REGISTRATION NUMBER: 07829000
CHARITY REGISTRATION NUMBER: 1144625

**Chabad Lubavitch of Nottingham
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2023**

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Financial Statements

Year ended 31 October 2023

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Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

Reference and administrative details

Registered charity name Chabad Lubavitch of Nottingham

Charity registration number 1144625

Company registration number 07829000

Principal office and registered office 3 Gregory Street
Nottingham
England
NG7 2LR

The trustees Rabbi Y A Angyalfi
Mrs S Klyne
S Pink

Independent examiner Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2023

Structure, governance and management

Chabad Lubavitch Of Nottingham is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 31 October 2011 as a company and the company number is 07829000. It was registered as a charity on 11 November 2011 with a charity number 1144625.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2023

Objectives and activities

Objectives and aims

The advancement of the Jewish religion and Jewish education in Nottinghamshire.

Significant activities

Based on the Chabad-Lubavitch teachings and philosophy, the charity provides Jewish educational classes, cultural and welfare resources in Nottingham, in particular; but not restricted to, members of the Jewish faith. This work has expanded from primarily working with students to encompassing work with the entire community. At university, many students are leaving home for the first time. Chabad provide them with personal care, and a wide range of religious, educational, social and cultural programming. Parents are particularly appreciative that their children have a 'home away from home'. Special programming is also available for the post-graduates, singles and young professionals as well as families and seniors in the wider community.

The Charity also represents the Jewish community at Council events, radio interviews and newspaper columns.

Public benefit statement

In meeting the objectives, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and consider that all donations meet this guidance. Public benefit statement All the trustees are conversant with the Charity Commission's guidelines concerning charities and public benefit and have given consideration to them when assessing the charitable company's aims and objectives. The trustees believe that they have given due regard to the public benefit guidance published by the Commission and have complied fully with the public benefit requirement contained within the Charities Act 2011.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2023

Achievements and performance

Charitable activities

Chabad Lubavitch of Nottingham has established itself as the primary provider of Jewish education and services in Nottinghamshire. In addition to the popular ongoing dinners, classes and activities provided by the Charity, a number of other organisations use the large community room for their events. These include JLGB, UJS, the Nottingham Jewish Kids Club, JAMI, the Nottingham Hebrew Congregation and MASA. As the Charity takes on a wider community role, it has successfully managed to bring together students and older members of the community for joint events. Many students now choose to come to Nottingham because of the services provided by Chabad. The Charity also delivers talks in local schools, and represents the community at Council events.

In the 2021 accounts the Charity forecast increased pastoral offerings, setting up meals on wheels, further educational offerings as well as building works to improve the entertainment space.

The charity successfully implemented many of these things. There were lengthy delays in having an inspector come to approve the kitchen, but this was eventually certified in December 2022. Weekly food deliveries are being made to the elderly, and the charity hopes to establish a proper system in the future.

Listed building consent was approved for structural works to increase the entertainment space. The works were completed in early 2023, and the figures are shown under repairs and maintenance.

Financial review

The financial results for the year to 31 October 2023 are shown in the attached financial statements.

Total income decreased from £358,687 to £165,231 and total expenditure increased from £245,154 to £252,161 in comparison with the previous period.

There was a net expenditure in funds of £86,930 (2022 - £113,533) with total unrestricted funds carried forward of £316,220 (2022 - £403,150).

Reserves policy

The trustees consider that the ideal level of reserves as at 31 October 2023 would be three months of resources expended which is approximately £60,000.

At the year-end the charity's free reserves were £ (34,549). In calculating the reserves, the trustees have excluded from total funds, the value of fixed assets less related loan obligations. The trustees are aware that this is less than the target figure and are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide financial stability and flexibility.

FUTURE PLANS

The charity will be gradually increasing pastoral care for the elderly, and plans to increase Kosher food offerings to students on Campus.

Increased group study classes, as well as personal learning session will be implemented. With increased offerings to the elderly, the Charity is now looking at options to make the facility accessible for those with mobility issues. Plans are being developed to firm up their financial stability through further development of their monthly giving programme.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2023

The trustees' annual report and the strategic report were approved on 31 July 2024 and signed on behalf of the board of trustees by:

Mrs S Klyne
Trustee

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chabad Lubavitch of Nottingham

Year ended 31 October 2023

I report to the trustees on my examination of the financial statements of Chabad Lubavitch of Nottingham ('the charity') for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chabad Lubavitch of Nottingham *(continued)*

Year ended 31 October 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

31 July 2024

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	165,231	165,231	358,687
Total income		<u>165,231</u>	<u>165,231</u>	<u>358,687</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	6	–	–	5,789
Expenditure on charitable activities	7,8	252,161	252,161	239,365
Total expenditure		<u>252,161</u>	<u>252,161</u>	<u>245,154</u>
Net (expenditure)/income and net movement in funds		<u>(86,930)</u>	<u>(86,930)</u>	<u>113,533</u>
Reconciliation of funds				
Total funds brought forward		403,150	403,150	289,617
Total funds carried forward		<u>316,220</u>	<u>316,220</u>	<u>403,150</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Statement of Financial Position

31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	674,219	697,709
Current assets			
Debtors	16	5,394	9,772
Cash at bank and in hand		2,833	60,144
		<u>8,227</u>	<u>69,916</u>
Creditors: amounts falling due within one year	17	<u>42,776</u>	<u>30,725</u>
Net current liabilities		<u>(34,549)</u>	<u>39,191</u>
Total assets less current liabilities		639,670	736,900
Creditors: amounts falling due after more than one year	18	<u>323,450</u>	<u>333,750</u>
Net assets		<u>316,220</u>	<u>403,150</u>
Funds of the charity			
Unrestricted funds		<u>316,220</u>	<u>403,150</u>
Total charity funds	20	<u>316,220</u>	<u>403,150</u>

For the year ending 31 October 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 18 form part of these financial statements.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 October 2023

These financial statements were approved by the board of trustees and authorised for issue on 31 July 2024, and are signed on behalf of the board by:

Mrs S Klyne
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Gregory Street, Nottingham, England, NG7 2LR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% reducing balance
Equipment	-	33% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Chabad Lubavitch Of Nottingham is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	165,231	165,231	358,687	358,687

6. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising Costs	–	–	5,789	5,789

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Education and Welfare	241,902	241,902	229,332	229,332
Support costs	10,259	10,259	10,033	10,033
	<u>252,161</u>	<u>252,161</u>	<u>239,365</u>	<u>239,365</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Education and Welfare	225,433	16,469	8,669	250,571	237,205
Governance costs	–	–	1,590	1,590	2,160
	<u>225,433</u>	<u>16,469</u>	<u>10,259</u>	<u>252,161</u>	<u>239,365</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
General office	8,669	8,669	7,873
Governance costs	1,590	1,590	2,160
	<u>10,259</u>	<u>10,259</u>	<u>10,033</u>

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

10. Analysis of grants

	2023	2022
	£	£
Grants to institutions		
Chabad Ireland	4,370	–
Grants Under £1000	367	–
	<u>4,737</u>	<u>–</u>
Grants to individuals		
Grants to individuals	11,732	–
Total grants	<u>16,469</u>	<u>–</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>23,490</u>	<u>26,346</u>

12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>2,160</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	35,326	30,720
Employer contributions to pension plans	693	–
	<u>36,019</u>	<u>30,720</u>

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 November 2022 and 31 October 2023	<u>716,101</u>	<u>93,614</u>	<u>4,647</u>	<u>814,362</u>
Depreciation				
At 1 November 2022	73,709	39,102	3,842	116,653
Charge for the year	<u>12,322</u>	<u>10,902</u>	<u>266</u>	<u>23,490</u>
At 31 October 2023	<u>86,031</u>	<u>50,004</u>	<u>4,108</u>	<u>140,143</u>
Carrying amount				
At 31 October 2023	<u>630,070</u>	<u>43,610</u>	<u>539</u>	<u>674,219</u>
At 31 October 2022	<u>642,392</u>	<u>54,512</u>	<u>805</u>	<u>697,709</u>

16. Debtors

	2023 £	2022 £
Other debtors	<u>5,394</u>	<u>9,772</u>

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	10,001	10,001
Accruals and deferred income	1,440	–
Social security and other taxes	149	537
Other creditors	<u>31,186</u>	<u>20,187</u>
	<u>42,776</u>	<u>30,725</u>

18. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	<u>323,450</u>	<u>333,750</u>

Chabad Lubavitch of Nottingham

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

19. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £693 (2022: £Nil).

20. Analysis of charitable funds

Unrestricted funds

	At 01 Nov 2022	Income	Expenditure	At 31 Oct 2023
	£	£	£	£
General funds	403,150	165,231	(252,161)	316,220

	At 01 Nov 2021	Income	Expenditure	At 31 Oct 2022
	£	£	£	£
General funds	289,617	358,687	(245,154)	403,150

21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	674,219	674,219
Current assets	8,227	8,227
Creditors less than 1 year	(42,776)	(42,776)
Creditors greater than 1 year	(323,450)	(323,450)
Net assets	<u>316,220</u>	<u>316,220</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	697,709	697,709
Current assets	69,916	69,916
Creditors less than 1 year	(30,725)	(30,725)
Creditors greater than 1 year	(333,750)	(333,750)
Net assets	<u>403,150</u>	<u>403,150</u>

22. Taxation

Chabad Lubavitch Of Nottingham is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

CHABAD LUBAVITCH OF NOTTINGHAM

England & Wales - Charity number 1144625

Accounts

REGISTERED COMPANY NUMBER: 07829000 (England and Wales)
REGISTERED CHARITY NUMBER: 1144625

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
CHABAD LUBAVITCH OF NOTTINGHAM

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

CHABAD LUBAVITCH OF NOTTINGHAM

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for the year ended 31 October 2021

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Notes to the Financial Statements	7 to 12

REPORT OF THE TRUSTEES
for the year ended 31 October 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Jewish religion and Jewish education in Nottinghamshire.

Significant activities

Based on the Chabad-Lubavitch teachings and philosophy, the charity provides Jewish educational classes, cultural and welfare resources in Nottingham, in particular; but not restricted to, members of the Jewish faith. This work has expanded from primarily working with students to encompassing work with the entire community.

At university, many students are leaving home for the first time. We provide them with personal care, and a wide range of religious, educational, social and cultural programming. Parents are particularly appreciative that their children have a 'home away from home.'

Special programming is also available for the post-graduates, singles and young professionals as well as families and seniors in the wider community.

In meeting the objectives the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and consider that all donations meet this guidance.

Public benefit statement

All the trustees are conversant with the Charity Commission's guidelines concerning charities and public benefit and have given consideration to them when assessing the charitable company's aims and objectives. The trustees believe that they have given due regard to the public benefit guidance published by the Commission and have complied fully with the public benefit requirement contained within the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Chabad Lubavitch of Nottingham has established itself as the primary provider of Jewish education and services in Nottinghamshire.

In addition to the popular ongoing dinners, classes and activities provided by the Charity, a number of other organisations use the large community room for their events. These include JLGB, UJS, the Nottingham Jewish Kids Club, AEPi and MASA.

As the Charity takes on a wider community role, it has successfully managed to bring together students and older members of the community for joint events.

Many students now choose to come to Nottingham because of the services provided by Chabad.

Covid-19

As Covid continued throughout the end of 2020 and into 2021, activities continued to support both the elderly and student populations with remote programs. As restrictions eased, more in-person events were able to take place. A commercial kitchen was installed in the summer of 2021 which will be a huge resource for the community.

A large crowd funding matched campaign took place in July raising nearly £100,000. This enabled the charity to pay for the kitchen and additional repairs as well as support its programming.

The Charity also continued to provide mental health support and counselling for those in need. Additional weekly educational courses also took place and the charity continues to look for innovative and inclusive ideas going forward.

REPORT OF THE TRUSTEES
for the year ended 31 October 2021

FINANCIAL REVIEW

Financial position

Financial results

The financial results for the year to 31 October 2021 are shown in the attached financial statements.

Total income increased from £201,540 to £290,188 and total expenditure increased from £164,003 to £194,169 in comparison with the previous period.

There was a net increase in funds of £96,019 (2020 - £37,537) with total unrestricted funds carried forward of £282,447 (2020 - £193,598).

Reserves policy

The trustees consider that the ideal level of reserves as at 31 October 2021 would be three months of resources expended which is approximately £50,000.

At the year end the charity's free reserves were in deficit. In calculating the reserves, the trustees have excluded from total funds, the value of fixed assets less related loan obligations. The trustees are aware that this is significantly less than the target figure and are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide financial stability and flexibility.

FUTURE PLANS

The charity will be focusing more on pastoral care for the elderly, and plans to begin a meals on wheels service once the new kitchen is licensed.

Chabad Lubavitch of Nottingham will become a registered affiliate of the International JLI educational network, and will be able to deliver professional accredited educational courses.

The 5 year Investec loan will be coming an end and the Charity will be moving to a long term repayment mortgage with Natwest.

Further repairs and modifications to the building are planned to help create a better communal space.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed due to their interest in the work of charity and their recognised experience in specific fields which will further support the work of Chabad Lubavitch of Nottingham.

Induction and training of new trustees

New trustees are given a full induction by the other trustees of the charity. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07829000 (England and Wales)

Registered Charity number

1144625

Registered office

3 Gregory Street
Nottinghamshire
NG7 2LR

REPORT OF THE TRUSTEES
for the year ended 31 October 2021

Trustees

Rabbi Y A Angyalfi
Mrs S Klyne
Mr S Pink

Independent Examiner

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Approved by order of the board of trustees on 5 July 2022 and signed on its behalf by:

Mrs S Klyne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHABAD LUBAVITCH OF NOTTINGHAM**

Independent examiner's report to the trustees of Chabad Lubavitch of Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Suda Ratnam
FCCA
Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

5 July 2022

CHABAD LUBAVITCH OF NOTTINGHAM

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 October 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	275,692	14,496	290,188	201,540
EXPENDITURE ON					
Raising funds	3	-	-	-	4,170
Charitable activities	4				
Education and welfare		186,843	7,326	194,169	159,833
Total		<u>186,843</u>	<u>7,326</u>	<u>194,169</u>	<u>164,003</u>
NET INCOME		<u>88,849</u>	<u>7,170</u>	<u>96,019</u>	<u>37,537</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		193,598	-	193,598	156,061
TOTAL FUNDS CARRIED FORWARD		<u><u>282,447</u></u>	<u><u>7,170</u></u>	<u><u>289,617</u></u>	<u><u>193,598</u></u>

The notes form part of these financial statements

CHABAD LUBAVITCH OF NOTTINGHAM (REGISTERED NUMBER: 07829000)

BALANCE SHEET
31 October 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	724,055	-	724,055	680,677
CURRENT ASSETS					
Cash at bank		85,032	7,170	92,202	38,114
CREDITORS					
Amounts falling due within one year	9	(426,640)	-	(426,640)	(55,193)
NET CURRENT ASSETS		<u>(341,608)</u>	<u>7,170</u>	<u>(334,438)</u>	<u>(17,079)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		382,447	7,170	389,617	663,598
CREDITORS					
Amounts falling due after more than one year	10	(100,000)	-	(100,000)	(470,000)
NET ASSETS		<u>282,447</u>	<u>7,170</u>	<u>289,617</u>	<u>193,598</u>
FUNDS	13				
Unrestricted funds				282,447	193,598
Restricted funds				7,170	-
TOTAL FUNDS				<u>289,617</u>	<u>193,598</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 July 2022 and were signed on its behalf by:

Mrs S Klyne - Trustee

The notes form part of these financial statements

CHABAD LUBAVITCH OF NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 October 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Exemption from preparing cash flow statement

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Charities SORP (FRS 102) Update Bulletin 1, Module 14.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to be present value of the future cash receipt where such discounting is material.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the accountancy fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

Overhead and support costs relating to charitable activities have been apportioned based on usage.

Tangible fixed assets

Tangible fixed asset are carried out at cost less accumulated depreciation and accumulated impairment loss. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance
Freehold property	- 2% at cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

CHABAD LUBAVITCH OF NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 October 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provision are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	290,188	201,540

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Fundraising costs	-	4,170

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Education and welfare	153,097	41,072	194,169

CHABAD LUBAVITCH OF NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2021

5. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Education and welfare	21,427	17,905	1,740	41,072
	<u>21,427</u>	<u>17,905</u>	<u>1,740</u>	<u>41,072</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	29,949	16,731
	<u>29,949</u>	<u>16,731</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

8. TANGIBLE FIXED ASSETS

	Freehold	Fixtures	Computer	Totals
	property	and	equipment	£
	£	fittings	£	
		£		
COST				
At 1 November 2020	713,275	23,467	4,293	741,035
Additions	2,826	70,147	354	73,327
	<u>716,101</u>	<u>93,614</u>	<u>4,647</u>	<u>814,362</u>
At 31 October 2021	716,101	93,614	4,647	814,362
	<u>716,101</u>	<u>93,614</u>	<u>4,647</u>	<u>814,362</u>
DEPRECIATION				
At 1 November 2020	49,064	8,439	2,855	60,358
Charge for year	12,323	17,035	591	29,949
	<u>61,387</u>	<u>25,474</u>	<u>3,446</u>	<u>90,307</u>
At 31 October 2021	61,387	25,474	3,446	90,307
	<u>61,387</u>	<u>25,474</u>	<u>3,446</u>	<u>90,307</u>
NET BOOK VALUE				
At 31 October 2021	654,714	68,140	1,201	724,055
	<u>654,714</u>	<u>68,140</u>	<u>1,201</u>	<u>724,055</u>
At 31 October 2020	664,211	15,028	1,438	680,677
	<u>664,211</u>	<u>15,028</u>	<u>1,438</u>	<u>680,677</u>

CHABAD LUBAVITCH OF NOTTINGHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 11)	390,000	40,000
Social security and other taxes	1,995	1,300
Other creditors	34,645	13,893
	<u>426,640</u>	<u>55,193</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 11)	-	370,000
Other creditors	100,000	100,000
	<u>100,000</u>	<u>470,000</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>390,000</u>	<u>40,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	-	370,000

12. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>390,000</u>	<u>410,000</u>

The mortgage is secured by way of a fixed and floating charge over the property.

13. MOVEMENT IN FUNDS

	At 1.11.20	Net movement in funds	At 31.10.21
	£	£	£
Unrestricted funds			
General fund	193,598	88,849	282,447
Restricted funds			
Outdoor office	-	7,170	7,170
TOTAL FUNDS	<u>193,598</u>	<u>96,019</u>	<u>289,617</u>

CHABAD LUBAVITCH OF NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	275,692	(186,843)	88,849
Restricted funds			
Meals for elderly	4,500	(4,500)	-
Outdoor office	9,996	(2,826)	7,170
	<u>14,496</u>	<u>(7,326)</u>	<u>7,170</u>
TOTAL FUNDS	<u><u>290,188</u></u>	<u><u>(194,169)</u></u>	<u><u>96,019</u></u>

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	156,061	37,537	193,598
TOTAL FUNDS	<u><u>156,061</u></u>	<u><u>37,537</u></u>	<u><u>193,598</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,540	(164,003)	37,537
TOTAL FUNDS	<u><u>201,540</u></u>	<u><u>(164,003)</u></u>	<u><u>37,537</u></u>

CHABAD LUBAVITCH OF NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2021

14. RELATED PARTY DISCLOSURES

There were no related party transactions during the year.