

THE REDEEMED CHRISTIAN CHURCH OF GOD HOPE CENTRE
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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RCCG HOPE CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees M Askew
D Crookes (resigned 29 January 2022)
P Yarr (appointed 29 January 2022)
B Oyeniyen
M Hampton (resigned 14 June 2021)

Charity registered number 1144615

Principal office 53 Turnberry Drive
Acomb
York
YO26 5QP

Bankers HSBC Bank plc
19 York Road
Acomb
York
YO24 4LW

Independent examiner Alyson Kimber FCA DChA
BHP LLP
Rievaulx House
1 St Mary's Court
Blossom Street
York, YO24 1AH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity also trades under the names RCCG Hope Centre.

Objectives and activities

a. Policies and objectives

The main object of the charity is the advancement of the Christian faith worldwide and the relief of poverty.

b. Main activities undertaken to further the charity's purposes for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in setting the objectives and planning the activities of the organisation. Details of how the charity carries out its activities for the public benefit are given below.

Achievements and performance

a. Review of activities

Hope Centre is a Christian Church and as such its main aims include:

- Communication of the Christian Faith to those outside the church by word and deed
- Support to those in the church (and indeed in other churches) by fellowship, care and teaching

Our activities in pursuit of these aims have included:

- a) Maintaining a regular series of meetings at which people can meet, share experiences, worship God together, pray, and learn about the Christian life. Where possible these meetings have taken place in person. During and after the pandemic it has at times been necessary or beneficial to meet using video conference and social media methods
- b) The church provides marriage preparation and marriage support along with more general pastoral care for anyone who asks for it.
- c) The church prays for any sick people desiring intercession and we have seen some remarkable results.
- d) There are age-based children's and teenager groups held on Sunday for Christian instruction.
- e) The teenage group that meets on Sunday mornings and Fridays (by Zoom where necessary), as well as holding an annual weekend away when pandemic restrictions permit. Children's groups from crèche age up to 12 meet on Sunday mornings for age-appropriate instruction and activities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Prayer

Praying together is one of the most important activities for Christians, and the one that gives us the most beneficial impact on the world around us. Hope Centre has a regular pattern of church prayer meetings – 1 mid-week prayer event, Friday every week devoted to 24 hour and fasting in one-hour sessions relayed between church members, a monthly prayer meeting for the ladies and a monthly prayer time for the men.

Property

During the period covered by this report the church has engaged in the necessary negotiation, legal, planning and fund raising activities required to acquire a suitable freehold church property. This new property has been refurbished and equipped to organise church activities and to serve as a centre for outreach in order to fulfil our mission to the local area. The purchase was completed on April 24th 2022.

Financial review

a. Principal risks and uncertainties

The church of Jesus Christ is a supernatural body with a divine mandate to bring the love of God to the world. It is underwritten from heaven and this creates a different outlook on risk and uncertainty compared with a secular enterprise. Notwithstanding that fundamental difference, all due diligence is given to ensuring that the affairs of the Trust are managed in a manner that is responsible, professional and in accordance with all legal, ethical and charitable requirements. However, there are times when bold decisive action is taken on financial projects after careful prayer and thought.

The principal human resources available to the Trust in the performance of its duties are as follows:

- The spiritual leaders of the church
- The commitment of the members and the talent represented in the congregation, several of whom have been highly experienced church leaders in various locations
- The contribution of Trustees

During the Covid-19 pandemic, Hope Centre has been required for long periods to hold all its meetings on line. Prior to this requirement, the church has made significant efforts to improve its social media profile and Internet presence, largely at the initiative and through the efforts of the Pastor. During this time the total attendances at church meetings increased by about 300% of what it was before the lock down. The church as able to resume meeting in person in August 2021. The online attendance has gradually decreased as Internet attenders for far and near have been able to resume their church attendance after the lockdown. The greatest risks to healthy church life come in the form of any influence or eventuality that threatens the health or cohesiveness of the leadership team. In particular:

- Disagreement between those in leadership positions. All parties work hard to make sure that the working relationship is protected.
- Moral delinquency or scandal attaching to anyone in a prominent position. This can never be wholly ruled out while human beings remain frail creatures of flesh and blood. However no one is appointed to positions of authority until after they have exhibited a long period of faithful service and moral probity..

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

A further area of potential risk is in the legislative framework within which the church operates. As society in the UK becomes more and more secularised, hostile voices have become ever more strident in demanding that all expressions of religious faith be driven out of the public arena. Legislation that can be interpreted as barring a full expression of the Christian faith in public is already on the statute books. Such developments will be resisted with all democratic means and by fervent prayer.

The possibility of financial liability arising from some accident or malfeasance cannot be ignored. The Trust carries all necessary insurance policies to cover public liability, loss and damage to mitigate this risk.

b. Financial Review

The primary financial objective of the church is to support its missionary and community service endeavours, as well as giving to the wider international Christian mission. Money raised from voluntary donations has been able to support the outreach work of the church and to employ a full time pastor. 15% of unrestricted income goes to overseas mission work and a monthly contribution of £50 goes to the administrative costs of the UK central office of the RCCG.

Although the purchase of a building for church use as a place of worship was not completed until shortly after the end of the financial year 2021-2022, the necessary funds had to be assembled during this financial year. The target for the purchase price was £900,000, which came from four sources: the building reserve fund (which stood at approximately £70,000 at the beginning of the financial year), individual donations from church members received during the financial year totalling approximately £370,000, a gift of £250,000 from the UK Central Office of the denomination to which the church belongs (made directly to the conveyancing solicitors following the year end) and a mortgage from Kingdom Bank of which £250,000 was drawn down for the purchase of the property. When it became clear that a property was to be purchased during this financial year, the church members were asked to make pledges of regular monthly giving that would be in addition to their existing financial support for church activities. The pledges provided amounted to over £4000 per month, which would translate to £5000 when Gift Aid was factored in. On the strength of the capital raised by the church and these pledge commitments, the church was offered a mortgage of £600,000, with £250,000 to be taken at the outset to enable the building purchase and refurbishment, and the remainder to support the building of an extension at a later date.

Total income for the year was £466,953 (2021: £76,679), of which £88,748 was unrestricted (2021: £76,679) and £378,205 was restricted (2021: £nil). Total expenditure for the year was £79,198 (2021: £82,747) from unrestricted funds. Total funds carried forward at 31 March 2022 are £460,606 (2021: £72,851), including the building fund of £448,652 and unrestricted general funds of £11,954.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

c. Reserves and Going Concern Policy

The financial reserves of the church are examined on a weekly basis by the leadership team. The charity's standard policy is to ensure that there is an adequate buffer to cover all known expenses on a month to month basis with a sensible contingency. The current account is normally kept with a buffer of 1-2 months expenditure in reserve, and in the event of an emergency, the restricted building fund can be drawn upon. The distinction between building running costs and general expenses will become more blurred and church activities become increasingly centred on the new property. Total free reserves as at the year end were £11,954 (2021: £2,404), the average monthly expenditure of the church in the year ended 31 March 2022 was £6,600.

It can be seen from the financial record of this year that substantial funds can be made available by church members when there is a substantial need (in this case approximately £370,000 in addition to normal giving). While sums of this scale cannot be assumed to be the usual result of a fund raising appeal, it is clear that there is the financial will in the congregation to go above and beyond when the need arises. The support of the denomination as a whole is also to be noted in considering the viability of Hope Centre church as a going concern. The pledge forms used for the building acquisition project provided a space for the length of the financial commitment promised. Most of the pledges which have expired have continued to be paid beyond the promised period.

After making appropriate enquiries and whilst the option to make restricted funds available to cover general costs is available, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management**a. Constitution**

The Redeemed Christian Church of God Hope Centre (RCCG Hope Centre) was established in York in early 2011. It was formally registered as a charity on 10 November 2011. The charity is governed by a Trust Deed made on 20 October 2011. The powers of the Trustees are set out in the Trust Deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed. The minimum number of Trustees is three and the maximum is seven individuals. Every trustee shall be in fellowship with The Redeemed Christian Church of God in the European Union and if possible not more than three-quarters of the Trustees shall come from the membership of RCCG.

The first trustees are entitled to hold office for life. Future Trustees must be appointed by resolution of the Trustees.

c. Trustees and leadership

The Trustees are currently Michael Askew, Peter Yarr and Babatunde Oyeniyen. The leadership team consists of the full-time paid officer of the Trust – the Pastor Reuben Inwe, the Trustees and all those engaged in leadership roles in the church, such as children's work, evangelism, prayer, social care, worship leading and so on. The leadership team meets fortnightly to discuss matters of church business, with major financial decisions made at meetings of all Trustees in consultation with the Pastor.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

In 2022-2023 the above activities are expected to continue, with a major benefit provided by a building dedicated to church activities. A primary goal of every Christian church is making disciples of Christ and this will continue to be the principal thrust of all our activities.

Information on fundraising practices

The organisation's fundraising activities are managed and controlled and monitored by the Trustees. No external body is involved in any fundraising on behalf of the organisation. All activities are carried out by members of the Charity. No professional fundraiser has been involved in these activities. We have not knowingly subscribed to any particular fundraising standard or regulation. The organisation has not received any complaints in respect of its fundraising activity.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Michael Askew (Jan 19, 2023 14:25 GMT)

M Askew

Trustee

Date: Jan 19, 2023

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of RCCG Hope Centre ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 9 to 19.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Emphasis of matter

I draw attention to Note 1.2 in the financial statements which details the Trustees' considerations of the charity's ability to continue as a going concern given the low level of free reserves at the reporting date.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

RCCG HOPE CENTRE

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Signed: *Alyson Kimber*

Dated: Jan 19, 2023

Alyson Kimber FCA DChA

BHP LLP

Rievaulx House
1 St Mary's Court
Blossom Street
York
YO24 1AH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations	2	88,711	378,205	466,916	76,632
Investments	3	37	-	37	47
Total income		88,748	378,205	466,953	76,679
Expenditure on:					
Charitable activities	4	79,198	-	79,198	82,748
Total expenditure		79,198	-	79,198	82,748
Net movement in funds		9,550	378,205	387,755	(6,069)
Reconciliation of funds:					
Total funds brought forward		2,404	70,447	72,851	78,920
Net movement in funds		9,550	378,205	387,755	(6,069)
Total funds carried forward		11,954	448,652	460,606	72,851

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

RCCG HOPE CENTRE

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Debtors	7	426,177	2,050
Cash at bank and in hand		287,545	73,621
		713,722	75,671
Creditors: amounts falling due within one year	8	(253,116)	(2,820)
Net current assets		460,606	72,851
Total net assets		460,606	72,851
Charity funds			
Restricted funds	9	448,652	70,447
Unrestricted funds	9	11,954	2,404
Total funds		460,606	72,851

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Michael Askew (Jan 19, 2023 14:25 GMT)

M Askew

Trustee

Date: Jan 19, 2023

The notes on pages 11 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

RCCG Hope Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The financial reserves of the church are examined on a weekly basis by the leadership team. The charity's standard policy is to ensure that there is an adequate buffer to cover all known expenses on a month by month basis with a sensible contingency. The current account is normally kept with a buffer of 1-2 months expenditure in reserve. Total free reserves as at the year end were £11,954 (2021: £2,404), the average monthly expenditure of the church in the year ended 31 March 2022 was £6,600.

It can be seen from the financial record of this year that substantial funds can be made available by church members when there is a substantial need (in this case approximately £370,000 in addition to normal giving). While sums of this scale cannot be assumed to be the usual result of a fund raising appeal, it is clear that there is the financial will in the congregation to go above and beyond when the need arises. The support of the denomination as a whole is also to be noted in considering the viability of Hope Centre church as a going concern. The pledge forms used for the building acquisition project provided a space for the length of the financial commitment promised. Most of the pledges which have expired have continued to be paid beyond the promised period.

Since the year end the charity has committed to a £250,000 loan secured on property valued in excess of the loaned amount. The loan is repayable over 30 year term and the charity has received pledge forms to help cover repayments of the loan over the coming 12 months from the date of sign off.

After making appropriate enquiries and whilst the option to make restricted funds available to cover general costs is available, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 200, Part 10 Section 521 to Section 537 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	88,711	-	88,711	76,632
Donations relating to building fund	-	378,205	378,205	-
	<u>88,711</u>	<u>378,205</u>	<u>466,916</u>	<u>76,632</u>
Total 2021	<u>76,632</u>	<u>-</u>	<u>76,632</u>	

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	37	37	47
	<u>37</u>	<u>37</u>	
Total 2021	<u>47</u>	<u>47</u>	

4. Analysis of expenditure on charitable activities
Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Church	78,082	78,082	81,631
Governance	1,116	1,116	1,117
	<u>79,198</u>	<u>79,198</u>	<u>82,748</u>
Total 2021	<u>82,748</u>	<u>82,748</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Summary by expenditure type

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	49,464	49,464	65,135
RCCG gift to mission	11,960	11,960	10,337
Travel and accomodation	12,922	12,922	4,278
Other church expenditure	3,736	3,736	1,880
Governance costs	1,116	1,116	1,117
	<u>79,198</u>	<u>79,198</u>	<u>82,747</u>
Total 2021	<u>82,747</u>	<u>82,747</u>	

5. Staff costs

	2022 £	2021 £
Wages and salaries	47,090	60,663
Social security costs	1,278	3,159
Contribution to defined contribution pension schemes	1,096	1,313
	<u>49,464</u>	<u>65,135</u>

The average number of persons employed by the charity during the year was as follows:

2022 No.	2021 No.
<u>1</u>	<u>1</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £60,001 - £70,000	-	1

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

7. Debtors

	2022	2021
	£	£
<i>Due within one year</i>		
Prepayments and accrued income	421,198	-
Tax recoverable - gift aid	4,979	2,050
	426,177	2,050

8. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other loans	250,000	-
Other taxation and social security	2,047	1,760
Other creditors	183	255
Accruals and deferred income	886	805
	253,116	2,820

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General funds	2,404	88,748	(79,198)	11,954
Restricted funds				
Restricted funds - Building fund	70,447	378,205	-	448,652
Total of funds	72,851	466,953	(79,198)	460,606

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General funds	8,473	76,679	(82,748)	2,404
Restricted funds				
Restricted funds - Building fund	70,447	-	-	70,447
Total of funds	78,920	76,679	(82,748)	72,851

The Building fund represents specific donations received for the purpose of the charity acquiring its own permanent premises from which it can carry out the church activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	2,404	88,748	(79,198)	11,954
Restricted funds	70,447	378,205	-	448,652
	72,851	466,953	(79,198)	460,606

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	8,473	76,679	(82,748)	2,404
Restricted funds	70,447	-	-	70,447
	78,920	76,679	(82,748)	72,851

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	265,070	448,652	713,722
Creditors due within one year	(253,116)	-	(253,116)
Total	11,954	448,652	460,606

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Analysis of net assets between funds (continued)
Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	5,224	70,447	75,671
Creditors due within one year	(2,820)	-	(2,820)
Total	2,404	70,447	72,851

12. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,096 (2021: £1,313). An amount of £183 (2021: £255) was owed to the pension scheme as at the year end.

13. Related party transactions

During the year, trustees donated a total of £27,342 (2021 - £16,485) to the charity. Of these donations, a total of £7,900 (2021 - £14,000) related to donations for the building fund.

During the year 2 amounts of £125,000 were loaned to the charity by both Michael Askew and Peter Yarr as bridging loans in relation to the purchase of a new church building - the balance of £250,000 was outstanding at year end. There was no interest payable on these loans and £240,000 was repaid shortly after the year end.

A donation of £1,200 (2021: £nil) was received during the year from Hope Community Church (Manchester), a charity of which M Askew is also a trustee.

14. Post balance sheet events

On the 24 April 2022 the charity acquired a freehold property, partially funded by a long term loan, certain covenants are attached to the loan, one of which is guaranteed by a trustee. The property has been acquired to organice church activities and to service as a centre to fulfil its charitable objectives.

Surplus reconciliation

1

We set out below the identified amounts that been adjusted in the financial statements and show a reconciliation between the surplus per the draft figures provided at the planning stage and the surplus reported in the financial statements.

	Total £
Original surplus per Xero as at 31 March 2022	213,724
Reclassify loans received from income to creditors	[250,000]
Reclassification of legal and building costs to prepayments as completion occurred post year end	421,198
Accruals movement	[79]
Accrued income movement – gift aid receivable	2,928
Correction of duplicate bank interest recognised in Xero	[16]
Surplus per the financial statements [and updated in Xero]	387,755

On behalf of the board of trustees, I hereby approve the adjustments summarised above:

Name: Michael Askew
Michael Askew (Jan 19, 2023 14:25 GMT)
Position: Chairman of Trustees

Jan 19, 2023



THE REDEEMED CHRISTIAN CHURCH OF GOD HOPE CENTRE

Charity Number 1144615

53 Turnberry Drive, Acomb, York, YO26 5QP

Alyson Kimber
BHP LLP
Rievaulx House
1 St Mary's Court
Blossom Street
York
YO24 1AH

Dear Sirs

We confirm to the best of our knowledge and belief that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 March 2022. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2022 audited.
- 3 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 10 January 2022, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 4 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 5 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

- 6 The financial statements are free of material misstatements, including omissions.

Assets and liabilities

- 7 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 8 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 9 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

- 10 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Legal claims

- 11 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

- 12 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 13 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.
- 14 We confirm that the donation of £350,000 was received during the year from an anonymous source for the building fund and it does not meet the definition of a related party transaction.

Subsequent events

- 15 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

- 16 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

- 17 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

Michael Askew

Michael Askew (Jan 19, 2023 14:25 GMT)

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Signed on behalf of the board of trustees

Jan 19, 2023










RCCG Hope Centre 2022 - Final Accounts and related documents

Final Audit Report

2023-01-19

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