

# THE REDEEMED CHRISTIAN CHURCH OF GOD HOPE CENTRE

England & Wales · Charity number 1144615

## Details

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Other names	RCCG HOPE CENTRE
Status	Registered
Legal form	Trust
Registered	2011-11-10
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	53 Turnberry Drive York YO26 5QP
Phone	01904797043
Email	<a href="mailto:michael.askew@monitorsoft.com">michael.askew@monitorsoft.com</a>
Website	<a href="http://www.hopecentreyork.co.uk/">http://www.hopecentreyork.co.uk/</a>

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.THE RELIEF OF POVERTY.

**Activities:** Provision of religious instruction, marriage support, family support, worship services

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- City Of York

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£168,511	£190,267	-	-
2024-03-31	£142,706	£157,315	-	-
2023-03-31	£400,073	£215,436	-	-
2022-03-31	£466,953	£79,198	-	-
2021-03-31	£76,679	£82,748	-	-

## Trustees

Name	Role	Appointed
Babatunde Oyeniyan		2015-10-19
Michael John Askew		2011-11-10
Peter Yarr		2022-01-29

**THE REDEEMED CHRISTIAN CHURCH OF GOD HOPE CENTRE**

England & Wales - Charity number 1144615

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
HOPE CENTRE**

Charity Reg No: 1144615

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025

**Trustees**

Mr Michael John Askew - Chairman  
Mr Babatunde Akindunmoye Oyeniyani  
Mr Robert Peter Yarr

**General Overseer**

Pastor E A Adeboye

**Pastor in Charge**

Pastor Reuben E Inwe

**Charity Registration No**

1144615

**Principal Address**

Redemption House  
Northfield Lane, Upper Poppleton  
York  
YO26 6QF

**Bankers**

HSBC Bank Plc  
19 York Road  
Acomb  
York  
YO24 4LW

**Independent Examiner**

Ayoks Consulting Limited  
(International Accountant)  
Pennine 5 Block 2  
Spaces  
20 - 22 Hawley Street  
Sheffield  
S1 2EA

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity also operates under the name RCCG Hope Centre.

#### Objectives and activities

##### a. Policies and objectives

The main object of the charity is the advancement of the Christian faith worldwide and the relief of poverty.

##### b. Main activities undertaken to further the charity's purposes for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in setting the objectives and planning the activities of the organisation. Details of how the charity carries out its activities for the public benefit are given below.

#### Achievements and performance

##### a. Review of activities

Hope Centre is a Christian Church and as such its main aims include:

- Communication of the Christian Faith to those outside the church by word and deed
- Support to those in the church (and where appropriate in other churches) by fellowship, care and teaching

Our activities in pursuit of these aims have included:

- a) Maintaining a regular series of meetings at which people can meet, share experiences, worship God together, pray, and learn about the Christian life. Further access has been provided by live streaming of services and the publication of church activities through social media and church website.
- b) The church provides marriage preparation and marriage support along with more general pastoral care of anyone who asks for it.
- c) The church prays for any sick people desiring intercession and we have seen some remarkable results.
- d) There are age-based children's and teenager groups held on Sundays and Fridays for Christian instruction.
- e) The teenage group that meets on Sunday mornings and Fridays, as well as holding an annual weekend away at a suitable residential location in the Yorkshire Moors and opportunities to attend international youth event

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

hosted by the RCCG denomination. Children's groups from crèche age up to 12 meet on Sunday mornings for age-appropriate instruction and activities. Beginning with summer 2024, the church youth will participate in a youth camp at the RCCG UK headquarters

- f) An association with RCCG Hope Centre Accommodation Service Community Interest Company. This company was created to provide short-term accommodation to individuals and couples in transition to more permanent housing. The company manages property made available for this purpose, and net proceeds from rental income are being donated to the church charity. The directors of the company are the church trustees plus the church pastor.

#### Prayer

Praying together is one of the most important activities for Christians, and the one that gives us the most beneficial impact on the world around us. Hope Centre has a regular pattern of church prayer meetings every Friday, a monthly prayer meeting for the ladies and a monthly prayer and social time for the men.

#### A growing congregation

Hope Centre is a family-centred church, with a strong culture of supporting marriage and children. This emphasis can be seen in the large number of weddings taking place, and children being born to church members. The children's groups have grown and flourished, with the teenagers now able to conduct their own meetings and respect their own leaders. This growth has put strain on the space allocated to children's work in upper floor of Redemption House. Measures to provide additional accommodation for young people are described below. The congregation as a whole has seen a steady growth in numbers, with the main auditorium barely able to contain the Sunday congregation.

#### Property

The most pressing need for extra accommodation was considered to be for the teenage group. A 50 seater tapee was therefore, purchased and located in the car park. The total cost for this structure, including purchase, assembly, heating, lighting and cooling were approximately £30,000 paid for by donations and pledges from the congregation. Accommodation of this type requires planning permission if it stays assembled for more than 28 days, but the professional advice we were given took the view that there would be no objection while a planning application for property expansion was in hand. In view of the rapidly expanding congregation, the trustees have engaged architects and a planning consultant to make the strongest possible for building an extension to accommodate up to 350 people.

#### Developments since April 1st 2025.

Although the most recent developments related to Redemption House fall outside the remit of a trustees' report covering the year ending 31 March 2025, this information has been included for reference.

A planning application for this expansion has been submitted and refused. The primary grounds for refusal are threefold:

- 1) The volumetric expansion of the building is excessive for a Green Belt location.
- 2) The arrangements for overflow parking in the adjacent garden centre are not enforceable.
- 3) The bat survey that the church submitted did not convince the planning officer that no bats would be harmed in the construction of the extension.

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TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The refusal document also mentioned the concern of the next door equine veterinary practice that the extra building occupancy would result in disturbance to the horses. The response by the trustees to this planning permission refusal is to adopt a two-phase strategy. The first phase is to apply for a modest extension to the conservatory part of the building that will provide space for 60 additional seats and produce a superior use of the space. The proposed change would enable the location of the dramatis personae to be moved to a point where all members of the congregation would have direct line sight visibility. Alongside this change to the external structure of the building, plans have been put in place to improve the internal layout:

- The dining room, prayer room, AV desk location and toilets will be sacrificed to increase the auditorium capacity by 50 places. The toilets will be removed to be close to the side door behind the pastor's office.
- The creche will be moved outside to two adjacent outbuildings, which would be restructured for year-round occupancy.
- The current creche room on the first floor will be doubled in size by sacrificing the adjacent bathroom and building a new first floor toilet where the store cupboard is currently located.
- The corner room and the small meeting room will be joined to make a single good-sized meeting room.

In the second phase, the church will submit a planning application for an extension that fulfils the original ambition of providing accommodation for a congregation of 350.

“The relief of poverty”

The second Object of the RCCG Hope Centre Charity is the relief of poverty, and it is our intention to expand the support we can offer to those who need it most. The apartment property made available to the Community Interest Company fulfils our objective of helping those in need of short-term accommodation, but unable to afford the high cost of rental the York area.

Financial review

a. Principal risks and uncertainties

The church of Jesus Christ is a supernatural body with a divine mandate to bring the love of God to the world. It is underwritten from heaven, and this creates a different outlook on risk and uncertainty compared with a secular enterprise.

Notwithstanding that fundamental difference, all due diligence is given to ensure that the affairs of the Trust are managed in a manner that is responsible, professional and in accordance with all legal, ethical and charitable requirements.

however, there are times when bold decisive action is taken on financial projects after careful prayer and thought.

The principal human resources available to the Trust in the performance of its duties are as follows:

- The spiritual leaders of the church.
- The commitment of the members and the talent represented in the congregation, several of whom have been highly experienced church leaders in various locations.
- The contribution of Trustees.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The greatest risks to healthy church life come in the form of any influence or eventuality that threatens the health or cohesiveness of the leadership team. In particular:

- Disagreement between those in leadership positions. All parties work hard to make sure that the working relationship is protected.
- Moral delinquency or scandal attaching to anyone in a prominent position. This can never be wholly ruled out while human beings remain frail creatures of flesh and blood. However, no one is appointed to positions of authority until after they have exhibited a long period of faithful service and moral probity.
- A further area of potential risk is in the legislative framework within which the church operates. As society in the UK becomes increasingly secularised, hostile voices have become ever more strident in demanding that all expressions of religious faith be driven out of the public arena. Legislation that can be interpreted as barring a full expression of the Christian faith in public is already on the statute books. Such developments will be resisted with all honourable and legal means, by fervent prayer.
- The possibility of financial liability arising from some accident or malfeasance cannot be ignored. The Trust carries all necessary insurance policies to cover public liability, loss and damage to mitigate this risk.

b. Financial Review

The primary financial objective of the church is to support its missionary and community service endeavours, as well as giving to the wider international Christian mission. Money raised from voluntary donations has been able to support the outreach work of the church and to employ a full-time pastor. 15% of unrestricted income goes to overseas mission work and a monthly contribution of £50 goes to the administrative costs of the UK central office of the RCCG.

Total income for the year 1 April 2024 – 31 March 2025 was £168,511, of which £28,995 was allocated to building costs such as mortgage and utilities. Total expenditure for the year was £190,267. Total bank funds carried forward at 31 March 2025 was £18,290.

c. Reserves and Going Concern Policy

The financial reserves of the church are examined on a weekly basis by the leadership team. The charity's standard policy is to ensure that there is an adequate buffer to cover all known expenses on a month-to-month basis with a sensible contingency. The trustees aim to maintain a current account buffer of 1-2 months expenditure. This has not always been possible when extraordinary demands on the funds (for example related to the planning application) have occurred. The financial year ending 31 March 2025 has made clear that the income to the church is sufficient to keep the cash reserves buoyant and to cope with any financial shocks. After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

TRUSTEES' ANNUAL REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

The Redeemed Christian Church of God Hope Centre (RCCG Hope Centre) was established in York in early 2011. It was formally registered as a charity on 10 November 2011. The charity is governed by a Trust Deed made on 20 October 2011. The powers of the Trustees are set out in the Trust Deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed. The minimum number of Trustees is three and the maximum is seven individuals. Every trustee shall be in fellowship with The Redeemed Christian Church of God in the European Union and if possible, not more than three-quarters of the Trustees shall come from the membership of RCCG.

The first trustees are entitled to hold office for life. Future Trustees must be appointed by resolution of the Trustees.

c. Trustees and leadership

The Trustees are currently Michael Askew, Peter Yarr and Babatunde Oyeniyan. The leadership team consists of the full-time paid officer of the Trust – the Pastor Reuben Inwe, the Trustees and all those engaged in leadership roles in the church, such as children's work, evangelism, prayer, social care, worship leading and so on. The leadership team meets fortnightly to discuss matters of church business, with major financial decisions made at meetings of all Trustees in consultation with the Pastor.

Plans for future periods

In 2024-2025 the above activities are expected to continue, with a major focus being planning for the extension of Redemption House, which has been such a benefit to the church's mission. A primary goal of every Christian church is making disciples of Christ, and this will continue to be the principal thrust of all our activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

TRUSTEES' ANNUAL REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025

Information on fundraising practices

The organisation's fundraising activities are managed and controlled and monitored by the Trustees. No external body is involved in any fundraising on behalf of the organisation. All activities are carried out by members of the Charity. No professional fundraiser has been involved in these activities. We have not knowingly subscribed to any fundraising standard or regulation. The organisation has not received any complaints in respect of its fundraising activity.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Name:

Position:

Signature:

Date:

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which is set out on pages 11 - 19

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

Having satisfied myself that the accounts of the charity are not required to be audited under Section 142(2) of the Charity Act 2011 ("the 2011 Act") and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charity Act 2011 ("the Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abiodun Akintebi FAIA, FCCA  
(International Accountant)  
Ayoks Consulting Ltd  
Pennine 5 Block 2  
Spaces  
20 - 22 Hawley Street  
Sheffield  
S1 2EA

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds	Restricted funds	2025	2024
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming resources	2	135,780	8,010	143,790	135,199
Activities in furtherance of charity's object	3	24,721	-	24,721	25,357
<b>Total Incoming Resources</b>		<b>160,501</b>	<b>8,010</b>	<b>168,511</b>	<b>160,556</b>
<b>RESOURCES EXPENDED</b>					
Management and Governance Cost	4	190,267	-	190,267	170,215
<b>Total Resources Expended</b>		<b>190,267</b>	<b>-</b>	<b>190,267</b>	<b>170,215</b>
<b>Net Incoming/(Outgoing) Resources for the year</b>		<b>(29,766)</b>	<b>8,010</b>	<b>(21,756)</b>	<b>(9,659)</b>
Transfers between funds		12,165	(12,165)	-	-
<b>Net movement in funds</b>		<b>(17,601)</b>	<b>(4,155)</b>	<b>(21,756)</b>	<b>(9,659)</b>
<b>Total fund brought forward</b>		<b>630,634</b>	<b>4,950</b>	<b>635,584</b>	<b>645,243</b>
<b>Total funds carried forward</b>		<b>613,033</b>	<b>795</b>	<b>613,828</b>	<b>635,584</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	2025	2024
Fixed Assets		£	£
Tangible Assets	7	842,674	863,643
Current Assets			
Debtor and Prepayments	8	-	-
Cash and bank balances		18,290	22,638
		<u>18,290</u>	<u>22,638</u>
Short term liability			
Creditors (amount falling due within a year)	9	2,021	2,563
Net Current Asset		16,269	20,075
Long term liability			
Creditors (amount falling due after more than one year)	10	245,115	248,134
Net Assets		<u>613,828</u>	<u>635,584</u>
Charity funds			
Restricted fund	11	613,033	630,634
Unrestricted fund	11	795	4,950
		<u>613,828</u>	<u>635,584</u>

Approved by the trustees and signed on their behalf by:

Name:

Position:

Signature:

Date:

NOTES TO THE ACCOUNTS

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

RCCG Hope Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The financial reserves of the church are examined on a weekly basis by the leadership team. The charity's standard policy is to ensure that there is an adequate buffer to cover all known expenses on a month by month basis with a sensible contingency. The current account is normally kept with a buffer of 1-2 months expenditure in reserve. Total free reserves as at the year end were £613,033 (2024: £630,634), the average monthly expenditure of the church in the year ended 31 March 2025 was £13,948 (2024: £11,163).

It can be seen from the financial record of this year that substantial funds can be made available by church members when there is a substantial need. While sums of this scale cannot be assumed to be the usual result of a fund raising appeal, it is clear that there is the financial will in the congregation to go above and beyond when the need arises. The support of the denomination as a whole is also to be noted in considering the viability of Hope Centre church as a going concern. The pledge forms used for the building acquisition project provided a space for the length of the financial commitment promised. Most of the pledges which have expired have continued to be paid beyond the promised period.

The charity has committed to a £250,000 loan secured on property valued in excess of the loaned amount. The loan is repayable over 30 year term and the charity has received pledge forms to help cover repayments of the loan.

NOTES TO THE ACCOUNTS (CONTINUED)

After making appropriate enquiries and whilst the option to make restricted funds available to cover general costs is available, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 Section 521 to Section 537 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE ACCOUNTS (CONTINUED)

1.7 Tangible Fixed Assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Building	2.5%	Reducing Balance
Technical & Musical Equipment	15%	Reducing Balance

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

	Unrestricted Fund	Restricted Fund	Total Fund 2025	Total Fund 2024
	£	£	£	£
2. Donations, Legacies & similar incoming resources				
Donations	136,501	-	136,501	117,349
Donations relating to building fund	-	8,010	8,010	17,850
	<u>136,501</u>	<u>8,010</u>	<u>144,511</u>	<u>135,199</u>
Total 2024	<u>117,349</u>	<u>17,850</u>	<u>135,199</u>	

	Unrestricted Fund	Restricted Fund	Total Fund 2025	Total Fund 2024
	£	£	£	£
3. Activities in furtherance of Charity object				
Gift Aid	24,721	-	24,721	25,357
	<u>24,721</u>	<u>-</u>	<u>24,721</u>	<u>25,357</u>
Total 2024	<u>25,357</u>	<u>-</u>	<u>25,357</u>	

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

	Unrestricted Fund	Restricted Fund	Total Fund 2025	Total Fund 2024
	£	£	£	£
4. Management & Governance Cost				
Staff Cost	60,708	-	60,708	48,619
RCCG gift & other donations	13,595	-	13,595	19,365
Travel and accommodation	11,903	-	11,903	15,954
Other church expenditure	76,346	-	76,346	59,669
Governance costs	4,826	-	4,826	3,245
Depreciation	22,889	-	22,889	23,363
	<u>190,267</u>	<u>-</u>	<u>190,267</u>	<u>170,215</u>

	2025	2024
	£	£
5. Staff Cost		
Wages & salaries	54,445	32,369
Social security costs	5,003	13,821
Pension	1,259	2,429
	<u>60,708</u>	<u>48,619</u>

The average number of persons employed by the charity during the year was as follows:

2025	2024
No.	No.
2	1

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £60,001 - £70,000	-	-

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL). During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

7. Tangible Fixed Asset	Building	Technical & Musical Equipment	Total
	£	£	£
At 1 April 2024	900,000	9,507	909,507
Additions during the year	-	1,920	1,920
At 31 March 2025	900,000	11,427	911,427
<b>Depreciation</b>			
At 1 April 2024	44,438	1,426	45,864
Charged for the year	21,389	1,500	22,889
At 31 March 2025	65,827	2,926	68,753
<b>Net Book Value</b>			
At 31 March 2025	834,173	8,501	842,674
At 31 March 2024	855,562	8,081	863,643

8. Debtors	2025	2024
	£	£
Due within one year - Prepayment & accrued income	-	-
Tax recoverable	-	-
	-	-

9. Creditors: Amount falling due within one year	2025	2024
	£	£
Other loans	-	-
Other taxations and social security	1,121	1,459
Other creditors	-	204
Accruals and deferred income	900	900
	2,021	2,563

10. Creditors: Amount falling due more than one year	2025	2024
	£	£
Mortgage	245,115	248,134
	245,115	248,134

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

11. Statement of funds

	Balance at 01/04/2024	Income	Expenditure	Transfer	Balance at 31/03/2025
	£	£	£	£	£
Statement of funds - current year					
Unrestricted fund - General fund	630,634	160,501	190,267	12,165	613,033
Restricted fund - Building fund	4,950	8,010	-	(12,165)	795
<b>Total of funds</b>	<b>635,584</b>	<b>168,511</b>	<b>190,267</b>	<b>-</b>	<b>613,828</b>
Statement of funds - prior year					
Unrestricted fund - General fund	8,499	142,706	157,315	636,744	630,634
Restricted fund - Building fund	636,744	17,850	12,900	(636,744)	4,950
<b>Total of funds</b>	<b>645,243</b>	<b>160,556</b>	<b>170,215</b>	<b>-</b>	<b>635,584</b>

12. Net assets by fund

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
Net assets by fund - current fund			
Tangible fixed assets	842,674	-	842,674
Net current assets	16,269	-	16,269
Non current liability	-	(245,115)	(245,115)
	<b>858,943</b>	<b>(245,115)</b>	<b>613,828</b>
Net assets by funds - prior fund			
Tangible fixed assets	863,643	-	863,643
Net current assets	20,075	-	20,075
Non current liability	-	(248,134)	(248,134)
	<b>883,718</b>	<b>(248,134)</b>	<b>635,584</b>

13. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,259 (2024: £2,429).

14. Related party transactions

During the year, trustees donated a total of £27,403 (2024 - £54,866) to the charity.

**THE REDEEMED CHRISTIAN CHURCH OF GOD HOPE CENTRE**

England & Wales - Charity number 1144615

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
HOPE CENTRE

Charity Reg No: 1144615

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Mr Michael John Askew - Chairman  
Mr Babatunde Akindunmoye Oyeniyani  
Mr Robert Peter Yarr

General Overseer

Pastor E A Adeboye

Pastor in Charge

Pastor Reuben E Inwe

Charity Registration No  
1144615

Principal Address

53 Turnberry Drive  
Acomb  
York  
YO26 5QP

Bankers

HSBC Bank Plc  
19 York Road  
Acomb  
York  
YO24 4LW

Independent Examiner

Ayoks Consulting Limited  
(International Accountant)  
7th Floor  
The Balance  
2 Pinfold Street  
Sheffield  
S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity also operates under the name RCCG Hope Centre.

#### Objectives and activities

##### a. Policies and objectives

The main object of the charity is the advancement of the Christian faith worldwide and the relief of poverty.

##### b. Main activities undertaken to further the charity's purposes for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in setting the objectives and planning the activities of the organisation. Details of how the charity carries out its activities for the public benefit are given below.

#### Achievements and performance

##### a. Review of activities

Hope Centre is a Christian Church and as such its main aims include:

- Communication of the Christian Faith to those outside the church by word and deed
- Support to those in the church (and where appropriate in other churches) by fellowship, care and teaching

Our activities in pursuit of these aims have included:

- a) Maintaining a regular series of meetings at which people can meet, share experiences, worship God together, pray, and learn about the Christian life. Further access has been provided by live streaming of services and the publication of church activities through social media and church website.
- b) The church provides marriage preparation and marriage support along with more general pastoral care of anyone who asks for it.
- c) The church prays for any sick people desiring intercession and we have seen some remarkable results.
- d) There are age-based children's and teenager groups held on Sunday for Christian instruction.
- e) The teenage group that meets on Sunday mornings and Fridays, as well as holding an annual weekend away at a suitable residential location in the Yorkshire Moors. Children's groups from crèche age up to 12 meet on

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

TRUSTEES' ANNUAL REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

Sunday mornings for age-appropriate instruction and activities. From summer 2024, the church youth will participate in a youth camp at the RCCG UK headquarters

#### Prayer

Praying together is one of the most important activities for Christians, and the one that gives us the most beneficial impact on the world around us. Hope Centre has a regular pattern of church prayer meetings every Friday a monthly prayer meeting for the ladies, and a monthly prayer and social time for the men.

#### A growing congregation

Hope Centre is a family-centred church, with a strong culture of supporting marriage and children. This emphasis can be seen in the large number of weddings taking place, and children being born to church members. The children's groups have grown and flourished, with the teenagers now able to conduct their own meetings and respect their own leaders. This growth has put strain on the space allocated to children's work in upper floor of Redemption House. The congregation has seen a steady growth in numbers, with the main auditorium barely able to contain the Sunday congregation.

#### Property

During the period covered by this report the church has used the property acquired in April 2022 to host church activities and to serve as a centre for outreach in the local area. In view of the rapidly expanding congregation, the trustees have engaged architects and a planning consultant to make the strongest possible case for building an extension to accommodate up to 350 people. A pre-application consultation has been submitted to the planning office to gauge the likely response to an application for an extension to the property. During the period covered by this report the church has used the property acquired in April 2022 to host church activities and to serve as a centre for outreach in the local area. In view of the rapidly expanding congregation, the trustees have engaged architects and a planning consultant to make the strongest possible case for building an extension to accommodate up to 350 people. A pre-application consultation has been submitted to the planning office to gauge the likely response to an application for an extension to the property.

#### “The relief of poverty”

The second Object of the RCCG Hope Centre Charity is the relief of poverty, and it is our intention to expand the support we can offer to those who need it most. This will include assistance for those in need of short-term accommodation but unable to afford the high cost of rental property in the York area.

#### Financial review

##### a. Principal risks and uncertainties

The church of Jesus Christ is a supernatural body with a divine mandate to bring the love of God to the world. It is underwritten from heaven, and this creates a different outlook on risk and uncertainty compared with a secular enterprise.

Notwithstanding that fundamental difference, all due diligence is given to ensuring that the affairs of the Trust are managed in a manner that is responsible, professional and in accordance with all legal, ethical and charitable requirements.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

TRUSTEES' ANNUAL REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

However, there are times when bold decisive action is taken on financial projects after careful prayer and thought.

The principal human resources available to the Trust in the performance of its duties are as follows:

- The spiritual leaders of the church
- The commitment of the members and the talent represented in the congregation, several of whom have been highly experienced church leaders in various locations
- The contribution of Trustees

The greatest risks to healthy church life come in the form of any influence or eventuality that threatens the health or cohesiveness of the leadership team. In particular:

- Disagreement between those in leadership positions. All parties work hard to make sure that the working relationship is protected.
- Moral delinquency or scandal attaching to anyone in a prominent position. This can never be wholly ruled out while human beings remain frail creatures of flesh and blood. However, no one is appointed to positions of authority until after they have exhibited a long period of faithful service and moral probity.
- A further area of potential risk is in the legislative framework within which the church operates. As society in the UK becomes more and more secularized, hostile voices have become ever more strident in demanding that all expressions of religious faith be driven out of the public arena. Legislation that can be interpreted as barring a full expression of the Christian faith in public is already on the statute books. Such developments will be resisted with all democratic means and by fervent prayer.
- The possibility of financial liability arising from some accident or malfeasance cannot be ignored. The Trust carries all necessary insurance policies to cover public liability, loss and damage to mitigate this risk.

b. Financial Review

The primary financial objective of the church is to support its missionary and community service endeavours, as well as giving to the wider international Christian mission. Money raised from voluntary donations has been able to support the outreach work of the church and to employ a full-time pastor. 15% of unrestricted income goes to overseas mission work and a monthly contribution of £50 goes to the administrative costs of the UK central office of the RCCG.

Total income for the year 1 April 2023 – 31 March 2024 was £160,556, of which £17,850 was restricted to defraying ongoing building costs such as mortgage and utilities. Total expenditure for the year was £170,215. Total bank funds carried forward at 31 March 2024 was £22,638.

c. Reserves and Going Concern Policy

The financial reserves of the church are examined on a weekly basis by the leadership team. The charity's standard policy is to ensure that there is an adequate buffer to cover all known expenses on a month-to-month basis with a sensible contingency.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

TRUSTEES' ANNUAL REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

The current account is normally kept with a buffer of 1-2 months expenditure in reserve. The financial year ending 31st March 2024 represented a full year of running the new building and paying the mortgage. The income to the church is sufficient to keep the cash reserves buoyant and to cope with any financial shocks. After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

a. Constitution

The Redeemed Christian Church of God Hope Centre (RCCG Hope Centre) was established in York in early 2011. It was formally registered as a charity on 10 November 2011. The charity is governed by a Trust Deed made on 20 October 2011. The powers of the Trustees are set out in the Trust Deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed. The minimum number of Trustees is three and the maximum is seven individuals. Every trustee shall be in fellowship with The Redeemed Christian Church of God in Europe and if possible, not more than three-quarters of the Trustees shall come from the membership of RCCG.

The first trustees are entitled to hold office for life. Future Trustees must be appointed by resolution of the Trustees.

c. Trustees and leadership

The Trustees are currently Michael Askew, Peter Yarr and Babatunde Oyeniyen. The leadership team consists of the full-time paid officer of the Trust – the Pastor Reuben Inwe, the Trustees and all those engaged in leadership roles in the church, such as children's work, evangelism, prayer, social care, worship leading and so on. The leadership team meets fortnightly to discuss matters of church business, with major financial decisions made at meetings of all Trustees in consultation with the Pastor.

Plans for future periods

In 2024-2025 the above activities are expected to continue, with a major focus being planning for the extension of Redemption House, which has been such a benefit to the church's mission. A primary goal of every Christian church is making disciples of Christ, and this will continue to be the principal thrust of all our activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

TRUSTEES' ANNUAL REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

Information on fundraising practices

The organisation's fundraising activities are managed and controlled and monitored by the Trustees. No external body is involved in any fundraising on behalf of the organisation. All activities are carried out by members of the Charity. No professional fundraiser has been involved in these activities. We have not knowingly subscribed to any fundraising standard or regulation. The organisation has not received any complaints in respect of its fundraising activity.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Name: Michael Askew

Position: Chairman of Trustees

Signature: 

Date: 19 October 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which is set out on pages 10 - 18

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

Having satisfied myself that the accounts of the charity are not required to be audited under Section 142(2) of the Charity Act 2011 ("the 2011 Act") and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charity Act 2011 ("the Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abiodun Akintebi FAIA, FCCA  
(International Accountant)  
Ayoks Consulting Ltd  
7th Floor  
The Balance  
2 Pinfold Street  
Sheffield  
S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds	Restricted funds	2024	2023
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming resources	2	117,349	17,850	135,199	383,763
Activities in furtherance of charity's object	3	25,357	-	25,357	16,310
<b>Total Incoming Resources</b>		<b>142,706</b>	<b>17,850</b>	<b>160,556</b>	<b>400,073</b>
<b>RESOURCES EXPENDED</b>					
Management and Governance Cost	4	157,315	12,900	170,215	215,436
<b>Total Resources Expended</b>		<b>157,315</b>	<b>12,900</b>	<b>170,215</b>	<b>215,436</b>
Net Incoming/(Outgoing) Resources for the year		(14,609)	4,950	(9,659)	184,637
Transfers between funds		636,744	(636,744)	-	-
Net movement in funds		622,135	(631,794)	(9,659)	184,637
Total fund brought forward		8,498	636,744	645,243	460,606
<b>Total funds carried forward</b>		<b>630,633</b>	<b>4,950</b>	<b>635,584</b>	<b>645,243</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024	2023
Fixed Assets		£	£
Tangible Assets	7	863,643	877,500
Current Assets			
Debtor and Prepayments	8	-	-
Cash and bank balances		22,638	19,887
		<u>22,638</u>	<u>19,887</u>
Short term liability			
Creditors (amount falling due within a year)	9	2,563	2,032
Net Current Asset		20,075	17,854
Long term liability			
Creditors (amount falling due after more than one year)	10	248,134	250,111
Net Assets		<u>635,584</u>	<u>645,243</u>
Charity funds			
Restricted fund	11	4,950	895,354
Unrestricted fund	11	630,633	(250,111)
		<u>635,584</u>	<u>645,243</u>

Approved by the trustees and signed on their behalf by:

Name:

Position:

Signature:

Date:

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

NOTES TO THE ACCOUNTS

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

RCCG Hope Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The financial reserves of the church are examined on a weekly basis by the leadership team. The charity's standard policy is to ensure that there is an adequate buffer to cover all known expenses on a month by month basis with a sensible contingency. The current account is normally kept with a buffer of 1-2 months expenditure in reserve. Total free reserves as at the year end were £630,633 (2023: £8,498), the average monthly expenditure of the church in the year ended 31 March 2024 was £11,163 (2023: £7,883).

It can be seen from the financial record of this year that substantial funds can be made available by church members when there is a substantial need. While sums of this scale cannot be assumed to be the usual result of a fund raising appeal, it is clear that there is the financial will in the congregation to go above and beyond when the need arises. The support of the denomination as a whole is also to be noted in considering the viability of Hope Centre church as a going concern. The pledge forms used for the building acquisition project provided a space for the length of the financial commitment promised. Most of the pledges which have expired have continued to be paid beyond the promised period.

The charity has committed to a £250,000 loan secured on property valued in excess of the loaned amount. The loan is repayable over 30 year term and the charity has received pledge forms to help cover repayments of the loan.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

After making appropriate enquiries and whilst the option to make restricted funds available to cover general costs is available, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 Section 521 to Section 537 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

1.7 Tangible Fixed Assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Building	2.5%	Reducing Balance
Technical & Musical Equipment	15%	Reducing Balance

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

	Unrestricted Fund	Restricted Fund	Total Fund 2024	Total Fund 2023
	£	£	£	£
2. Donations, Legacies & similar incoming resources				
Donations	117,349	-	117,349	74,835
Donations relating to building fund	-	17,850	17,850	308,928
	117,349	17,850	135,199	383,763
Total 2023	74,835	308,928	383,763	

	Unrestricted Fund	Restricted Fund	Total Fund 2024	Total Fund 2023
	£	£	£	£
3. Activities in furtherance of Charity object				
Gift Aid	25,357	-	25,357	16,310
	25,357	-	25,357	16,310
Total 2023	16,310	-	16,310	

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

	Unrestricted Fund	Restricted Fund	Total Fund 2024	Total Fund 2023
	£	£	£	£
4. Management & Governance Cost				
Staff Cost	48,619	-	48,619	48,279
RCCG gift & other donations	19,365	-	19,365	12,414
Travel and accommodation	15,954	-	15,954	6,857
Other church expenditure	46,769	12,900	59,669	23,585
Governance costs	3,245	-	3,245	3,465
Building costs	-	-	-	98,336
Depreciation	23,363	-	23,363	22,500
	157,315	12,900	170,215	215,436

	2024	2023
	£	£
5. Staff Cost		
Wages & salaries	32,369	42,997
Social security costs	13,821	4,464
Pension	2,429	818
	48,619	48,279

The average number of persons employed by the charity during the year was as follows:

2024	2023
No.	No.
1	1

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

2024	2023
No.	No.
-	-

In the band £60,001 - £70,000

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL). During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

7. Tangible Fixed Asset	Building	Technical & Musical Equipment	Total
Cost	£	£	£
At 1 April 2023	900,000	-	900,000
Additions during the year	-	9,507	9,507
At 31 March 2024	<u>900,000</u>	<u>9,507</u>	<u>909,507</u>
Depreciation			
At 1 April 2023	22,500	-	22,500
Charged for the year	21,938	1,426	23,363
At 31 March 2024	<u>44,438</u>	<u>1,426</u>	<u>45,863</u>
Net Book Value			
At 31 March 2024	<u>855,563</u>	<u>8,081</u>	<u>863,643</u>
At 31 March 2023	<u>877,500</u>	<u>-</u>	<u>877,500</u>

8. Debtors	2024	2023
	£	£
Due within one year - Prepayment & accrued income	-	-
Tax recoverable	-	-
	<u>-</u>	<u>-</u>

9. Creditors: Amount falling due within one year	2024	2023
	£	£
Other loans	-	-
Other taxations and social security	1,459	1,132
Other creditors	204	-
Accruals and deferred income	900	900
	<u>2,563</u>	<u>2,032</u>

10. Creditors: Amount falling due more than one year	2024	2023
	£	£
Mortgage	248,134	250,111
	<u>248,134</u>	<u>250,111</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

11. Statement of funds

Statement of funds - current year	Balance at 01/04/2023	Income	Expenditure	Transfer	Balance at 31/03/2024
	£	£	£	£	£
Unrestricted fund - General fund	8,499	142,706	157,315	636,744	630,634
Restricted fund - Building fund	636,744	17,850	12,900	(636,744)	4,950
<b>Total of funds</b>	<b>645,243</b>	<b>160,556</b>	<b>170,215</b>	<b>-</b>	<b>635,584</b>
Statement of funds - prior year					
Unrestricted fund - General fund	11,954	91,145	94,600	-	8,499
Restricted fund - Building fund	448,652	308,928	120,836	-	636,744
<b>Total of funds</b>	<b>460,606</b>	<b>400,073</b>	<b>215,436</b>	<b>-</b>	<b>645,243</b>

12. Net assets by fund

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
Net assets by fund - current fund			
Tangible fixed assets	863,643	-	863,643
Net current assets	20,075	-	20,075
Non current liability	-	(248,134)	(248,134)
	<u>883,718</u>	<u>(248,134)</u>	<u>635,584</u>
Net assets by funds - prior fund			
Tangible fixed assets	877,500	-	877,500
Net current assets	17,854	-	17,854
Non current liability	-	(250,111)	(250,111)
	<u>895,354</u>	<u>(250,111)</u>	<u>645,243</u>

13. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,429 (2023: £818).

14. Related party transactions

During the year, trustees donated a total of £54,866 (2023 - £35,466) to the charity.

**THE REDEEMED CHRISTIAN CHURCH OF GOD HOPE CENTRE**

England & Wales - Charity number 1144615

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
HOPE CENTRE**

Charity Reg No: 1144615

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023

**Trustees**

Mr Michael John Askew - Chairman  
Mr Babatunde Akindunmoye Oyeniyen  
Mr Robert Peter Yarr

**General Overseer**

Pastor E A Adeboye

**Pastor in Charge**

Pastor Reuben E Inwe

**Charity Registration No**

1144615

**Principal Address**

53 Turnberry Drive  
Acomb  
York  
YO26 5QP

**Bankers**

HSBC Bank Plc  
19 York Road  
Acomb  
York  
YO24 4LW

**Independent Examiner**

Ayoks Consulting Limited  
(International Accountant)  
7th Floor  
The Balance  
2 Pinfold Street  
Sheffield  
S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

a. Policies and objectives

The main object of the charity is the advancement of the Christian faith worldwide and the relief of poverty.

b. Main activities undertaken to further the charity's purposes for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in setting the objectives and planning the activities of the organisation. Details of how the charity carries out its activities for the public benefit are given below.

Achievements and performance

a. Review of activities

Hope Centre is a Christian Church and as such its main aims include:

- Communication of the Christian Faith to those outside the church by word and deed
- Support to those in the church (and where appropriate in other churches) by fellowship, care and teaching

Our activities in pursuit of these aims have included:

- a) Maintaining a regular series of meetings at which people can meet, share experiences, worship God together, pray, and learn about the Christian life. All main church meetings have taken place in person, but streaming to social media has been available for anyone who wants to join these.
- b) The church provides marriage preparation and marriage support along with more general pastoral care of anyone who asks for it.
- c) The church prays for any sick people desiring intercession and we have seen some remarkable results.
- d) There are age-based children's and teenager groups held on Sunday for Christian instruction.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

TRUSTEES' ANNUAL REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

- e) The teenage group meets on Sunday mornings and Fridays (by Zoom where necessary), as well as holding an annual weekend away (pandemics permitting). Children's groups from crèche age up to 11 meet on Sunday mornings for age-appropriate instruction and activities.

In October 2022 the church hosted a major event at the Barbican – York's premier concert venue: "Light Up Yorkshire". This was a Christian event for which the main speaker was the General Overseer of the RCCG – Pastor Enoch Adeboye. The venue holds 1400 people and entrance was free of charge. No Christian event of that nature (worship, prayer and Gospel preaching) had ever previously been held at the Barbican. This was a landmark occasion in the spiritual life of the city, attended by 2000 (of whom many were unable to gain admittance), with some 70 people responding to the Gospel invitation to make commitments to Christian discipleship. The General Overseer visited Redemption House in the morning to dedicate the building and spoke at the Barbican event in the afternoon. Prayer, practical, financial and attendance support was given by all the Yorkshire RCCG churches, and such was the success that it was subsequently decided to hold annual occasions of this character in various Yorkshire locations.

#### Prayer

Praying together is one of the most important activities for Christians, and the one that gives us the most beneficial impact on the world around us. Hope Centre has a regular pattern of church prayer meetings – 1 prayer event on Friday every week, a monthly prayer meeting for the ladies, and a strong prayer component in all other meetings.

#### Property

Hope Centre has been endeavouring to find and acquire a dedicated church building for several years, and this was finally achieved in April 2022. The new building is intended to be a highly visible property in which to hold activities and to serve as a centre for outreach, in order to fulfil our mission to the local area. This conviction has proved to be correct as the church has grown and flourished since the acquisition of Ced House (now Redemption House) on the north west side of the city of York.

#### Financial review

##### a. Principal risks and uncertainties

The church of Jesus Christ is a supernatural body with a divine mandate to bring the love of God to the world. It is underwritten from heaven, and this creates a different outlook on risk and uncertainty compared with a secular enterprise. Notwithstanding that fundamental difference, all due diligence is given to ensuring that the affairs of the Trust are managed in a manner that is responsible, professional and in accordance with all legal, ethical and charitable requirements. However, there are times when bold decisive action is taken on financial projects after careful prayer and thought. Cedar House was bought for £900,000 and more than £50,000 was needed to refurbish the property to a fit state for church use. The church had raised £670,000 in cash and needed a further £250,000 mortgage to complete the purchase and renovation. The need to raise sufficient funds to cover the cost of the mortgage repayments places an additional burden on church finances, for which church members have made individuals pledges for monthly giving.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

TRUSTEES' ANNUAL REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

The principal human resources available to the Trust in the performance of its duties are as follows:

- The spiritual leaders of the church
- The commitment of the members and the talent represented in the congregation, several of whom have been highly experienced church leaders in various locations
- The contribution of Trustees

The greatest risks to healthy church life come in the form of any influence or eventuality that threatens the health or cohesiveness of the team. In particular:

- Disagreement between those in leadership positions. All parties work hard to make sure that this working relationship is protected.
- Moral delinquency or scandal attaching to anyone in a prominent position. This can never be wholly ruled out while human beings remain frail creatures of flesh and blood. However no one is appointed to positions of authority until after they have exhibited a long period of faithful service and moral probity.

A further area of potential risk is in the legislative framework within which the church operates. As society in the UK becomes more and more secularised, hostile voices have become ever more strident in demanding that all expressions of religious faith be driven out of the public arena. Legislation that can be interpreted as barring a full expression of the Christian faith in public is already on the statute books. Such developments will be resisted with all democratic means and by fervent prayer.

The possibility of financial liability arising from some accident or malfeasance cannot be ignored. The Trust carries all necessary insurance policies to cover public liability, loss and damage to mitigate this risk.

a. Financial Review

The primary financial objective of the church is to support its missionary and community service endeavours, as well as giving to the wider international Christian mission. Money raised from voluntary donations has been able to support the outreach work of the church and to employ a full time pastor. 15% of income goes to overseas mission work and a monthly £50 goes to the administrative costs of the UK central office of the RCCG.

Total income for the year was £400,073 (2021-2022: £466,953). Total expenditure for the year was £215,436 (2021-2022: £79,198). Total funds carried forward at 31 March 2023 are £645,243 (2021-2022: £460,606), including the restricted fund of £636,744 and unrestricted general funds of £8,498.

b. Reserves and Going Concern Policy

The financial reserves of the church are examined on a weekly basis by the leadership team. Our standard policy is to ensure that there is an adequate buffer to cover all known expenses on a month to month basis with a sensible contingency. The current account is normally kept with a buffer of 1-2 months expenditure in reserve. Total free reserves as at the year end were £8,498 (2021-2022: £11,954), which exceeds one month's average expenditure.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

## THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

### TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### Structure, governance and management

##### a. Constitution

The Redeemed Christian Church of God Hope Centre (RCCG Hope Centre) was established in York in early 2011. It was formally registered as a charity on 10 November 2011. The charity is governed by a Trust Deed made on 20 October 2011. The powers of the Trustees are set out in the Trust Deed.

##### b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed. The minimum number of Trustees is three and the maximum is seven individuals. Every trustee shall be in fellowship with The Redeemed Christian Church of God in the European Union and if possible not more than three quarters of the Trustees shall come from the membership of RCCG.

The first trustees are entitled to hold office for life. Future Trustees must be appointed by resolution of the Trustees.

##### c. Trustees and leadership

The Trustees are currently Michael Askew, Babatunde Oyeniyen and Peter Yarr. The leadership team consists of the full-time paid officer of the Trust – the Pastor Reuben Inwe, the Trustees plus Peter Ogbemudia and Kweku Adams (the church elders). All major financial decisions are made at meetings of all Trustees in consultation with the Pastor.

#### Plans for future periods

In 2023-2024 the above activities are expected to continue, both in person and online. A primary goal of every Christian church is making disciples of Christ, and this will continue to be the principal thrust of all our activities.

#### Information on fundraising practices

The organisation's fundraising activities are managed and controlled and monitored by the Trustees. No external body is involved in any fundraising on behalf of the organisation. All activities are carried out by members of the Charity. No professional fundraiser has been involved in these activities. We have not knowingly subscribed to any particular fundraising standard or regulation. The organisation has not received any complaints in respect of its fundraising activity.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

TRUSTEES' ANNUAL REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: Michael Askew

Position: Chairman of Trustees

Signature: *Michael Askew*

Date: 28 November 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which is set out on pages 10 - 18

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

Having satisfied myself that the accounts of the charity are not required to be audited under Section 142(2) of the Charity Act 2011 ("the 2011 Act") and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charity Act 2011 ("the Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abiodun Akintebi FAIA, FCCA  
(International Accountant)  
Ayoks Consulting Ltd  
7th Floor  
The Balance  
2 Pinfold Street  
Sheffield  
S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds	Restricted funds	2023	2022
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming resources	2	74,835	308,928	383,763	466,916
Activities in furtherance of charity's object	3	16,310	-	16,310	37
Total Incoming Resources		91,145	308,928	400,073	466,953
<b>RESOURCES EXPENDED</b>					
Management and Governance Cost	4	94,600	120,836	215,436	79,198
Total Resources Expended		94,600	120,836	215,436	79,198
Net Incoming/(Outgoing) Resources for the year		(3,456)	188,092	184,637	387,755
BALANCE AT BEGINNING OF THE YEAR		11,954	448,652	460,606	72,851
BALANCE AT ENDING OF THE YEAR		8,498	636,744	645,243	460,606

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Assets	7	877,500	-
<b>CURRENT ASSETS</b>			
Debtor and Prepayments	8	-	426,177
Cash and bank balances		19,887	287,545
		<u>19,887</u>	<u>713,722</u>
<b>SHORT TERM LIABILITIES</b>			
Creditors (amount falling due within a year)	9	2,032	253,116
<b>NET CURRENT ASSETS</b>		17,854	460,606
<b>LONG TERM LIABILITIES</b>			
Creditors (amount falling due after more than one year)	10	250,111	-
<b>NET ASSETS</b>		<u>645,243</u>	<u>460,606</u>
<b>CHARITY FUNDS</b>			
Restricted fund	11	636,744	448,652
Unrestricted fund	11	8,498	11,954
		<u>645,243</u>	<u>460,606</u>

Approved by the trustees and signed on their behalf by:

Name: Michael Askew

Position: Chairman of Trustees

Signature: Michael Askew

Date: 28 November

NOTES TO THE ACCOUNTS

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

RCCG Hope Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The financial reserves of the church are examined on a weekly basis by the leadership team. The charity's standard policy is to ensure that there is an adequate buffer to cover all known expenses on a month by month basis with a sensible contingency. The current account is normally kept with a buffer of 1-2 months expenditure in reserve. Total free reserves as at the year end were £8,498 (2022: £11,954), the average monthly expenditure of the church in the year ended 31 March 2023 was £7,883 (2022: £6,600).

It can be seen from the financial record of this year that substantial funds can be made available by church members when there is a substantial need. While sums of this scale cannot be assumed to be the usual result of a fund raising appeal, it is clear that there is the financial will in the congregation to go above and beyond when the need arises. The support of the denomination as a whole is also to be noted in considering the viability of Hope Centre church as a going concern. The pledge forms used for the building acquisition project provided a space for the length of the financial commitment promised. Most of the pledges which have expired have continued to be paid beyond the promised period.

The charity has committed to a £250,000 loan secured on property valued in excess of the loaned amount. The loan is repayable over 30 year term and the charity has received pledge forms to help cover repayments of the loan.

NOTES TO THE ACCOUNTS (CONTINUED)

After making appropriate enquiries and whilst the option to make restricted funds available to cover general costs is available, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 Section 521 to Section 537 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE ACCOUNTS (CONTINUED)

1.7 Tangible Fixed Assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Building 2.5% Reducing Balance

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

	Unrestricted Fund	Restricted Fund	Total Fund 2023	Total Fund 2022
	£	£	£	£
2. Donations, Legacies & similar incoming resources				
Donations	74,835	-	74,835	88,711
Donations relating to building fund	-	308,928	308,928	378,205
	<u>74,835</u>	<u>308,928</u>	<u>383,763</u>	<u>466,916</u>
Total 2022	<u>88,711</u>	<u>378,205</u>	<u>466,916</u>	

	Unrestricted Fund	Restricted Fund	Total Fund 2023	Total Fund 2022
	£	£	£	£
3. Activities in furtherance of Charity object				
Gift Aid	16,310	-	16,310	-
Investment income	-	-	-	37
	<u>16,310</u>	<u>-</u>	<u>16,310</u>	<u>37</u>
Total 2022	<u>37</u>	<u>-</u>	<u>37</u>	

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

	Unrestricted Fund	Restricted Fund	Total Fund 2023	Total Fund 2022
	£	£	£	£
4. Management & Governance Cost				
Staff Cost	48,279	-	48,279	49,464
RCCG gift to mission	12,414	-	12,414	11,960
Travel and accommodation	6,857	-	6,857	12,922
Other church expenditure	23,585	-	23,585	3,736
Governance costs	3,465	-	3,465	1,116
Building costs	-	98,336	98,336	-
Depreciation	-	22,500	22,500	-
	<u>94,600</u>	<u>120,836</u>	<u>215,436</u>	<u>79,198</u>

	2023	2022
	£	£
5. Staff Cost		
Wages & salaries	42,997	47,090
Social security costs	4,464	1,278
Pension	818	1,096
	<u>48,279</u>	<u>49,464</u>

The average number of persons employed by the charity during the year was as follows:

2023	2022
No.	No.
1	1

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

2023	2022
No.	No.
-	-

In the band £60,001 - £70,000

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL). During the year ended 31 March 2022, no Trustee expenses have been incurred (2022 - £NIL).

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

7. Tangible Fixed Asset	Building	Total
<b>Cost</b>	<b>£</b>	<b>£</b>
At 1 April 2022	-	-
Additions during the year	900,000	900,000
At 31 March 2023	<u>900,000</u>	<u>900,000</u>
<b>Depreciation</b>		
At 1 April 2022	-	-
Charged for the year	22,500	22,500
At 31 March 2023	<u>22,500</u>	<u>22,500</u>
<b>Net Book Value</b>		
At 31 March 2023	<u>877,500</u>	<u>877,500</u>
At 31 March 2022	<u>-</u>	<u>-</u>
8. Debtors	2023	2022
	<b>£</b>	<b>£</b>
Due within one year - Prepayment & accrued income	-	421,198
Tax recoverable	-	4,979
	<u>-</u>	<u>426,177</u>
	2023	2022
	<b>£</b>	<b>£</b>
9. Creditors: Amount falling due within one year		
Other loans	-	250,000
Other taxations and social security	1,132	2,047
Other creditors	-	183
Accruals and deferred income	900	886
	<u>2,032</u>	<u>253,116</u>
	2023	2022
	<b>£</b>	<b>£</b>
10. Creditors: Amount falling due more than one year		
Mortgage	250,111	-
	<u>250,111</u>	<u>-</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) HOPE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

11. Statement of funds

Statement of funds - current year	Balance at 01/04/2022	Income	Expenditure	Balance at 31/03/2023
	£	£	£	£
Unrestricted fund - General fund	11,954	91,145	94,600	8,498
Restricted fund - Building fund	448,652	308,928	120,836	636,744
<b>Total of funds</b>	<b>460,606</b>	<b>400,073</b>	<b>215,436</b>	<b>645,243</b>
Statement of funds - prior year				
Unrestricted fund - General fund	2,404	88,748	79,198	11,954
Restricted fund - Building fund	70,447	378,205	-	448,652
<b>Total of funds</b>	<b>72,851</b>	<b>466,953</b>	<b>79,198</b>	<b>460,606</b>

12. Net assets by fund

Net assets by fund - current fund	Unrestricted fund	Restricted fund	Total funds
	£	£	£
Tangible fixed assets	877,500	-	877,500
Net current assets	17,854	(250,111)	(232,257)
	<b>895,354</b>	<b>(250,111)</b>	<b>645,243</b>
Net assets by funds - prior fund			
Tangible fixed assets	-	-	-
Net current assets	11,954	448,652	460,606
	<b>11,954</b>	<b>448,652</b>	<b>460,606</b>

13. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £818 (2022: £1,096).

14. Related party transactions

During the year, trustees donated a total of £35,466 (2022 - £27,342) to the charity. Of these donations, a total of £23,100 (2022 - £7,900) related to donations for the building fund.

**THE REDEEMED CHRISTIAN CHURCH OF GOD HOPE CENTRE**

England & Wales - Charity number 1144615

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD HOPE CENTRE**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**RCCG HOPE CENTRE**

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**RCCG HOPE CENTRE**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
*FOR THE YEAR ENDED 31 MARCH 2022*

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**Trustees** M Askew  
D Crookes (resigned 29 January 2022)  
P Yarr (appointed 29 January 2022)  
B Oyeniyen  
M Hampton (resigned 14 June 2021)

**Charity registered number** 1144615

**Principal office** 53 Turnberry Drive  
Acomb  
York  
YO26 5QP

**Bankers** HSBC Bank plc  
19 York Road  
Acomb  
York  
YO24 4LW

**Independent examiner** Alyson Kimber FCA DChA  
BHP LLP  
Rievaulx House  
1 St Mary's Court  
Blossom Street  
York, YO24 1AH

**TRUSTEES' REPORT**

*FOR THE YEAR ENDED 31 MARCH 2022*

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The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity also trades under the names RCCG Hope Centre.

***Objectives and activities***

**a. Policies and objectives**

The main object of the charity is the advancement of the Christian faith worldwide and the relief of poverty.

**b. Main activities undertaken to further the charity's purposes for the public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in setting the objectives and planning the activities of the organisation. Details of how the charity carries out its activities for the public benefit are given below.

***Achievements and performance***

**a. Review of activities**

Hope Centre is a Christian Church and as such its main aims include:

- Communication of the Christian Faith to those outside the church by word and deed
- Support to those in the church (and indeed in other churches) by fellowship, care and teaching

Our activities in pursuit of these aims have included:

- a) Maintaining a regular series of meetings at which people can meet, share experiences, worship God together, pray, and learn about the Christian life. Where possible these meetings have taken place in person. During and after the pandemic it has at times been necessary or beneficial to meet using video conference and social media methods
- b) The church provides marriage preparation and marriage support along with more general pastoral care for anyone who asks for it.
- c) The church prays for any sick people desiring intercession and we have seen some remarkable results.
- d) There are age-based children's and teenager groups held on Sunday for Christian instruction.
- e) The teenage group that meets on Sunday mornings and Fridays (by Zoom where necessary), as well as holding an annual weekend away when pandemic restrictions permit. Children's groups from crèche age up to 12 meet on Sunday mornings for age-appropriate instruction and activities.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022

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**Achievements and performance (continued)**

Prayer

Praying together is one of the most important activities for Christians, and the one that gives us the most beneficial impact on the world around us. Hope Centre has a regular pattern of church prayer meetings – 1 mid-week prayer event, Friday every week devoted to 24 hour and fasting in one-hour sessions relayed between church members, a monthly prayer meeting for the ladies and a monthly prayer time for the men.

Property

During the period covered by this report the church has engaged in the necessary negotiation, legal, planning and fund raising activities required to acquire a suitable freehold church property. This new property has been refurbished and equipped to organise church activities and to serve as a centre for outreach in order to fulfil our mission to the local area. The purchase was completed on April 24th 2022.

**Financial review**

**a. Principal risks and uncertainties**

The church of Jesus Christ is a supernatural body with a divine mandate to bring the love of God to the world. It is underwritten from heaven and this creates a different outlook on risk and uncertainty compared with a secular enterprise. Notwithstanding that fundamental difference, all due diligence is given to ensuring that the affairs of the Trust are managed in a manner that is responsible, professional and in accordance with all legal, ethical and charitable requirements. However, there are times when bold decisive action is taken on financial projects after careful prayer and thought.

The principal human resources available to the Trust in the performance of its duties are as follows:

- The spiritual leaders of the church
- The commitment of the members and the talent represented in the congregation, several of whom have been highly experienced church leaders in various locations
- The contribution of Trustees

During the Covid-19 pandemic, Hope Centre has been required for long periods to hold all its meetings on line. Prior to this requirement, the church has made significant efforts to improve its social media profile and Internet presence, largely at the initiative and through the efforts of the Pastor. During this time the total attendances at church meetings increased by about 300% of what it was before the lock down. The church as able to resume meeting in person in August 2021. The online attendance has gradually decreased as Internet attenders for far and near have been able to resume their church attendance after the lockdown. The greatest risks to healthy church life come in the form of any influence or eventuality that threatens the health or cohesiveness of the leadership team. In particular:

- Disagreement between those in leadership positions. All parties work hard to make sure that the working relationship is protected.
- Moral delinquency or scandal attaching to anyone in a prominent position. This can never be wholly ruled out while human beings remain frail creatures of flesh and blood. However no one is appointed to positions of authority until after they have exhibited a long period of faithful service and moral probity..

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022

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A further area of potential risk is in the legislative framework within which the church operates. As society in the UK becomes more and more secularised, hostile voices have become ever more strident in demanding that all expressions of religious faith be driven out of the public arena. Legislation that can be interpreted as barring a full expression of the Christian faith in public is already on the statute books. Such developments will be resisted with all democratic means and by fervent prayer.

The possibility of financial liability arising from some accident or malfeasance cannot be ignored. The Trust carries all necessary insurance policies to cover public liability, loss and damage to mitigate this risk.

**b. Financial Review**

The primary financial objective of the church is to support its missionary and community service endeavours, as well as giving to the wider international Christian mission. Money raised from voluntary donations has been able to support the outreach work of the church and to employ a full time pastor. 15% of unrestricted income goes to overseas mission work and a monthly contribution of £50 goes to the administrative costs of the UK central office of the RCCG.

Although the purchase of a building for church use as a place of worship was not completed until shortly after the end of the financial year 2021-2022, the necessary funds had to be assembled during this financial year. The target for the purchase price was £900,000, which came from four sources: the building reserve fund (which stood at approximately £70,000 at the beginning of the financial year), individual donations from church members received during the financial year totalling approximately £370,000, a gift of £250,000 from the UK Central Office of the denomination to which the church belongs (made directly to the conveyancing solicitors following the year end) and a mortgage from Kingdom Bank of which £250,000 was drawn down for the purchase of the property. When it became clear that a property was to be purchased during this financial year, the church members were asked to make pledges of regular monthly giving that would be in addition to their existing financial support for church activities. The pledges provided amounted to over £4000 per month, which would translate to £5000 when Gift Aid was factored in. On the strength of the capital raised by the church and these pledge commitments, the church was offered a mortgage of £600,000, with £250,000 to be taken at the outset to enable the building purchase and refurbishment, and the remainder to support the building of an extension at a later date.

Total income for the year was £466,953 (2021: £76,679), of which £88,748 was unrestricted (2021: £76,679) and £378,205 was restricted (2021: £nil). Total expenditure for the year was £79,198 (2021: £82,747) from unrestricted funds. Total funds carried forward at 31 March 2022 are £460,606 (2021: £72,851), including the building fund of £448,652 and unrestricted general funds of £11,954.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022

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**c. Reserves and Going Concern Policy**

The financial reserves of the church are examined on a weekly basis by the leadership team. The charity's standard policy is to ensure that there is an adequate buffer to cover all known expenses on a month to month basis with a sensible contingency. The current account is normally kept with a buffer of 1-2 months expenditure in reserve, and in the event of an emergency, the restricted building fund can be drawn upon. The distinction between building running costs and general expenses will become more blurred and church activities become increasingly centred on the new property. Total free reserves as at the year end were £11,954 (2021: £2,404), the average monthly expenditure of the church in the year ended 31 March 2022 was £6,600.

It can be seen from the financial record of this year that substantial funds can be made available by church members when there is a substantial need (in this case approximately £370,000 in addition to normal giving). While sums of this scale cannot be assumed to be the usual result of a fund raising appeal, it is clear that there is the financial will in the congregation to go above and beyond when the need arises. The support of the denomination as a whole is also to be noted in considering the viability of Hope Centre church as a going concern. The pledge forms used for the building acquisition project provided a space for the length of the financial commitment promised. Most of the pledges which have expired have continued to be paid beyond the promised period.

After making appropriate enquiries and whilst the option to make restricted funds available to cover general costs is available, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

***Structure, governance and management***

**a. Constitution**

The Redeemed Christian Church of God Hope Centre (RCCG Hope Centre) was established in York in early 2011. It was formally registered as a charity on 10 November 2011. The charity is governed by a Trust Deed made on 20 October 2011. The powers of the Trustees are set out in the Trust Deed.

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed. The minimum number of Trustees is three and the maximum is seven individuals. Every trustee shall be in fellowship with The Redeemed Christian Church of God in the European Union and if possible not more than three-quarters of the Trustees shall come from the membership of RCCG.

The first trustees are entitled to hold office for life. Future Trustees must be appointed by resolution of the Trustees.

**c. Trustees and leadership**

The Trustees are currently Michael Askew, Peter Yarr and Babatunde Oyeniyen. The leadership team consists of the full-time paid officer of the Trust – the Pastor Reuben Inwe, the Trustees and all those engaged in leadership roles in the church, such as children's work, evangelism, prayer, social care, worship leading and so on. The leadership team meets fortnightly to discuss matters of church business, with major financial decisions made at meetings of all Trustees in consultation with the Pastor.

**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2022*

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**Plans for future periods**

In 2022-2023 the above activities are expected to continue, with a major benefit provided by a building dedicated to church activities. A primary goal of every Christian church is making disciples of Christ and this will continue to be the principal thrust of all our activities.

**Information on fundraising practices**

The organisation's fundraising activities are managed and controlled and monitored by the Trustees. No external body is involved in any fundraising on behalf of the organisation. All activities are carried out by members of the Charity. No professional fundraiser has been involved in these activities. We have not knowingly subscribed to any particular fundraising standard or regulation. The organisation has not received any complaints in respect of its fundraising activity.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
Michael Askew (Jan 19, 2023 14:25 GMT)

**M Askew**

Trustee

Date: Jan 19, 2023

**INDEPENDENT EXAMINER'S REPORT**  
*FOR THE YEAR ENDED 31 MARCH 2022*

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**Independent examiner's report to the Trustees of RCCG Hope Centre ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 9 to 19.

**Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Emphasis of matter**

I draw attention to Note 1.2 in the financial statements which details the Trustees' considerations of the charity's ability to continue as a going concern given the low level of free reserves at the reporting date.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

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**RCCG HOPE CENTRE**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2022*

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Signed: *Alyson Kimber*

Dated: Jan 19, 2023

Alyson Kimber FCA DChA

**BHP LLP**

Rievaulx House  
1 St Mary's Court  
Blossom Street  
York  
YO24 1AH

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations	2	88,711	378,205	466,916	76,632
Investments	3	37	-	37	47
<b>Total income</b>		<b>88,748</b>	<b>378,205</b>	<b>466,953</b>	<b>76,679</b>
<b>Expenditure on:</b>					
Charitable activities	4	79,198	-	79,198	82,748
<b>Total expenditure</b>		<b>79,198</b>	<b>-</b>	<b>79,198</b>	<b>82,748</b>
<b>Net movement in funds</b>		<b>9,550</b>	<b>378,205</b>	<b>387,755</b>	<b>(6,069)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,404	70,447	72,851	78,920
Net movement in funds		9,550	378,205	387,755	(6,069)
<b>Total funds carried forward</b>		<b>11,954</b>	<b>448,652</b>	<b>460,606</b>	<b>72,851</b>

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

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**RCCG HOPE CENTRE**

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**BALANCE SHEET**  
*AS AT 31 MARCH 2022*

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	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	7	426,177	2,050
Cash at bank and in hand		287,545	73,621
		<u>713,722</u>	<u>75,671</u>
Creditors: amounts falling due within one year	8	(253,116)	(2,820)
		<u>460,606</u>	<u>72,851</u>
<b>Net current assets</b>		<u>460,606</u>	<u>72,851</u>
<b>Total net assets</b>		<u>460,606</u>	<u>72,851</u>
<b>Charity funds</b>			
Restricted funds	9	448,652	70,447
Unrestricted funds	9	11,954	2,404
		<u>460,606</u>	<u>72,851</u>
<b>Total funds</b>		<u>460,606</u>	<u>72,851</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Michael Askew*  
Michael Askew (Jan 19, 2023 14:25 GMT)

**M Askew**

Trustee

Date: Jan 19, 2023

The notes on pages 11 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

RCCG Hope Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Going concern**

The financial reserves of the church are examined on a weekly basis by the leadership team. The charity's standard policy is to ensure that there is an adequate buffer to cover all known expenses on a month by month basis with a sensible contingency. The current account is normally kept with a buffer of 1-2 months expenditure in reserve. Total free reserves as at the year end were £11,954 (2021: £2,404), the average monthly expenditure of the church in the year ended 31 March 2022 was £6,600.

It can be seen from the financial record of this year that substantial funds can be made available by church members when there is a substantial need (in this case approximately £370,000 in addition to normal giving). While sums of this scale cannot be assumed to be the usual result of a fund raising appeal, it is clear that there is the financial will in the congregation to go above and beyond when the need arises. The support of the denomination as a whole is also to be noted in considering the viability of Hope Centre church as a going concern. The pledge forms used for the building acquisition project provided a space for the length of the financial commitment promised. Most of the pledges which have expired have continued to be paid beyond the promised period.

Since the year end the charity has committed to a £250,000 loan secured on property valued in excess of the loaned amount. The loan is repayable over 30 year term and the charity has received pledge forms to help cover repayments of the loan over the coming 12 months from the date of sign off.

After making appropriate enquiries and whilst the option to make restricted funds available to cover general costs is available, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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**1. Accounting policies (continued)**

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.6 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 200, Part 10 Section 521 to Section 537 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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**1. Accounting policies (continued)**

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	88,711	-	<b>88,711</b>	76,632
Donations relating to building fund	-	378,205	<b>378,205</b>	-
	<u>88,711</u>	<u>378,205</u>	<u><b>466,916</b></u>	<u>76,632</u>
Total 2021	<u>76,632</u>	<u>-</u>	<u>76,632</u>	

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	37	<b>37</b>	47
	<u>37</u>	<u><b>37</b></u>	<u>47</u>
Total 2021	<u>47</u>	<u>47</u>	

4. Analysis of expenditure on charitable activities

*Summary by fund type*

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Church	78,082	<b>78,082</b>	81,631
Governance	1,116	<b>1,116</b>	1,117
	<u>79,198</u>	<u><b>79,198</b></u>	<u>82,748</u>
Total 2021	<u>82,748</u>	<u>82,748</u>	

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

Summary by expenditure type

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	49,464	<b>49,464</b>	65,135
RCCG gift to mission	11,960	<b>11,960</b>	10,337
Travel and accomodation	12,922	<b>12,922</b>	4,278
Other church expenditure	3,736	<b>3,736</b>	1,880
Governance costs	1,116	<b>1,116</b>	1,117
	<u>79,198</u>	<u><b>79,198</b></u>	<u>82,747</u>
Total 2021	<u>82,747</u>	<u>82,747</u>	

5. Staff costs

	2022 £	2021 £
Wages and salaries	<b>47,090</b>	60,663
Social security costs	<b>1,278</b>	3,159
Contribution to defined contribution pension schemes	<b>1,096</b>	1,313
	<u><b>49,464</b></u>	<u>65,135</u>

The average number of persons employed by the charity during the year was as follows:

2022 No.	2021 No.
<u>1</u>	<u>1</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £60,001 - £70,000	-	1

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

**7. Debtors**

	<b>2022</b>	2021
	£	£
<b><i>Due within one year</i></b>		
Prepayments and accrued income	<b>421,198</b>	-
Tax recoverable - gift aid	<b>4,979</b>	2,050
	<b>426,177</b>	2,050

**8. Creditors: Amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Other loans	<b>250,000</b>	-
Other taxation and social security	<b>2,047</b>	1,760
Other creditors	<b>183</b>	255
Accruals and deferred income	<b>886</b>	805
	<b>253,116</b>	2,820

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General funds	2,404	88,748	(79,198)	11,954
<b>Restricted funds</b>				
Restricted funds - Building fund	70,447	378,205	-	448,652
<b>Total of funds</b>	<b>72,851</b>	<b>466,953</b>	<b>(79,198)</b>	<b>460,606</b>

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General funds	8,473	76,679	(82,748)	2,404
<b>Restricted funds</b>				
Restricted funds - Building fund	70,447	-	-	70,447
<b>Total of funds</b>	<b>78,920</b>	<b>76,679</b>	<b>(82,748)</b>	<b>72,851</b>

The Building fund represents specific donations received for the purpose of the charity acquiring its own permanent premises from which it can carry out the church activities.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

10. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	2,404	88,748	(79,198)	11,954
Restricted funds	70,447	378,205	-	448,652
	<b>72,851</b>	<b>466,953</b>	<b>(79,198)</b>	<b>460,606</b>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	8,473	76,679	(82,748)	2,404
Restricted funds	70,447	-	-	70,447
	<b>78,920</b>	<b>76,679</b>	<b>(82,748)</b>	<b>72,851</b>

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	265,070	448,652	713,722
Creditors due within one year	(253,116)	-	(253,116)
<b>Total</b>	<b>11,954</b>	<b>448,652</b>	<b>460,606</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 MARCH 2022*

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**11. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	5,224	70,447	75,671
Creditors due within one year	(2,820)	-	(2,820)
<b>Total</b>	<b>2,404</b>	<b>70,447</b>	<b>72,851</b>

**12. Pension commitments**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,096 (2021: £1,313). An amount of £183 (2021: £255) was owed to the pension scheme as at the year end.

**13. Related party transactions**

During the year, trustees donated a total of £27,342 (2021 - £16,485) to the charity. Of these donations, a total of £7,900 (2021 - £14,000) related to donations for the building fund.

During the year 2 amounts of £125,000 were loaned to the charity by both Michael Askew and Peter Yarr as bridging loans in relation to the purchase of a new church building - the balance of £250,000 was outstanding at year end. There was no interest payable on these loans and £240,000 was repaid shortly after the year end.

A donation of £1,200 (2021: £nil) was received during the year from Hope Community Church (Manchester), a charity of which M Askew is also a trustee.

**14. Post balance sheet events**

On the 24 April 2022 the charity acquired a freehold property, partially funded by a long term loan, certain covenants are attached to the loan, one of which is guaranteed by a trustee. The property has been acquired to organice church activities and to service as a centre to fulfil its charitable objectives.

# Surplus reconciliation

We set out below the identified amounts that been adjusted in the financial statements and show a reconciliation between the surplus per the draft figures provided at the planning stage and the surplus reported in the financial statements.

	Total £
Original surplus per Xero as at 31 March 2022	213,724
Reclassify loans received from income to creditors	[250,000]
Reclassification of legal and building costs to prepayments as completion occurred post year end	421,198
Accruals movement	[79]
Accrued income movement – gift aid receivable	2,928
Correction of duplicate bank interest recognised in Xero	[16]
<b>Surplus per the financial statements (and updated in Xero)</b>	<b>387,755</b>

On behalf of the board of trustees, I hereby approve the adjustments summarised above:

Name: *Michael Askew*  
Michael Askew (Jan 19, 2023 14:25 GMT)  
Position: Chairman of Trustees

Jan 19, 2023



## THE REDEEMED CHRISTIAN CHURCH OF GOD HOPE CENTRE

*Charity Number 1144615  
53 Turnberry Drive, Acomb, York, YO26 5QP*

Alyson Kimber  
BHP LLP  
Rievaulx House  
1 St Mary's Court  
Blossom Street  
York  
YO24 1AH

Dear Sirs

We confirm to the best of our knowledge and belief that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 March 2022. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

### **General**

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2022 audited.
- 3 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 10 January 2022, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 4 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 5 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

6 The financial statements are free of material misstatements, including omissions.

#### **Assets and liabilities**

7 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

8 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

9 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

#### **Accounting estimates**

10 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

#### **Legal claims**

11 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

#### **Laws and regulations**

12 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

#### **Related parties**

13 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

14 We confirm that the donation of £350,000 was received during the year from an anonymous source for the building fund and it does not meet the definition of a related party transaction.

#### **Subsequent events**

15 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

#### **Going concern**

16 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

**Grants and donations**

17 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

*Michael Askew*

Michael Askew (Jan 19, 2023 14:25 GMT)

.....  
Signed on behalf of the board of trustees

Jan 19, 2023










# RCCG Hope Centre 2022 - Final Accounts and related documents

Final Audit Report

2023-01-19

Created:	2023-01-19
By:	Debbie Treece (debbie.treece@bhp.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAIB3eqTezPCX8N32WSy5vFqfBpug1Nkq8

## "RCCG Hope Centre 2022 - Final Accounts and related documents" History

-  Document created by Debbie Treece (debbie.treece@bhp.co.uk)  
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**THE REDEEMED CHRISTIAN CHURCH OF GOD HOPE CENTRE**

England & Wales - Charity number 1144615

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD HOPE CENTRE**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**RCCG HOPE CENTRE**

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**RCCG HOPE CENTRE**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
*FOR THE YEAR ENDED 31 MARCH 2021*

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**Trustees** M Askew  
D Crookes  
M Hampton (resigned 14 June 2021)  
B Oyeniyen

**Charity registered number** 1144615

**Principal office** 53 Turnberry Drive  
Acomb  
York  
YO26 5QP

**Bankers** HSBC Bank plc  
19 York Road  
Acomb  
York  
YO24 4LW

**Independent examiner** Alyson Kimber FCA DChA  
BHP LLP  
Rievaulx House  
1 St Mary's Court  
Blossom Street  
York, YO24 1AH

**TRUSTEES' REPORT**

*FOR THE YEAR ENDED 31 MARCH 2021*

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The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity also trades under the names RCCG Hope Centre.

***Objectives and activities***

**a. Policies and objectives**

The main object of the charity is the advancement of the Christian faith worldwide and the relief of poverty.

**b. Main activities undertaken to further the charity's purposes for the public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in setting the objectives and planning the activities of the organisation. Details of how the charity carries out its activities for the public benefit are given below.

***Achievements and performance***

**a. Review of activities**

Hope Centre is a Christian Church and as such its main aims include:

- Communication of the Christian Faith to those outside the church by word and deed
- Support to those in the church (and indeed in other churches) by fellowship, care and teaching

Our activities in pursuit of these aims have included:

- a) Maintaining a regular series of meetings at which people can meet, share experiences, worship God together, pray, and learn about the Christian life. Where possible these meetings have taken place in person. During the pandemic it has at times been necessary to meet using video conference and social media methods
- b) The church provides marriage preparation and marriage support along with more general pastoral care of anyone who asks for it.
- c) The church prays for any sick people desiring intercession and we have seen some remarkable results.
- d) There are age-based children's and teenager groups held on Sunday for Christian instruction.
- e) The teenage group that meets on Sunday mornings and Fridays (by Zoom where necessary), as well as holding an annual weekend away when pandemic restrictions permit. Children's groups from crèche age up to 12 meet on Sunday mornings for age-appropriate instruction and activities.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

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**Achievements and performance (continued)**

**Prayer**

Praying together is one of the most important activities for Christians, and the one that gives us the most beneficial impact on the world around us. Hope Centre has a regular pattern of church prayer meetings – 1 mid-week prayer event, Friday every week devoted to 24 hour and fasting in one-hour sessions relayed between church members, a monthly prayer meeting for the ladies and a monthly prayer time for the men.

**Property**

The leaders of the church are convinced that it will be necessary to have a highly visible property in which to hold activities and to serve as a centre for outreach, if we are to fulfil our mission to the local area. Several such options have been explored, and where appropriate pursued vigorously, albeit unsuccessfully so far.

**Financial review**

**a. Principal risks and uncertainties**

The church of Jesus Christ is a supernatural body with a divine mandate to bring the love of God to the world. It is underwritten from heaven and this creates a different outlook on risk and uncertainty compared with a secular enterprise. Notwithstanding that fundamental difference, all due diligence is given to ensuring that the affairs of the Trust are managed in a manner that is responsible, professional and in accordance with all legal, ethical and charitable requirements. However, there are times when bold decisive action is taken on financial projects after careful prayer and thought.

The principal human resources available to the Trust in the performance of its duties are as follows:

- The spiritual leaders of the church
- The commitment of the members and the talent represented in the congregation, several of whom have been highly experienced church leaders in various locations
- The contribution of Trustees

During the Covid-19 pandemic, Hope Centre has been required for long periods to hold all its meetings on line. Prior to this requirement, the church has made significant efforts to improve its social media profile and Internet presence, largely at the initiative and through the efforts of the Pastor. During this time the total attendances at church meetings increased by about 300% of what it was before the lock down. This is presumed to be indicative of the quality of the broadcasts and interactive experiences, and a sign of the overall health of Hope Centre Church. The greatest risks to healthy church life come in the form of any influence or eventuality that threatens the health or cohesiveness of the team. In particular:

- Disagreement between those in leadership positions. All parties work hard to make sure that this working relationship is protected.
- Moral delinquency or scandal attaching to anyone in a prominent position. This can never be wholly ruled out while human beings remain frail creatures of flesh and blood. However no one is appointed to positions of authority until after they have exhibited a long period of faithful service and moral probity.

**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2021*

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A further area of potential risk is in the legislative framework within which the church operates. As society in the UK becomes more and more secularised, hostile voices have become ever more strident in demanding that all expressions of religious faith be driven out of the public arena. Legislation that can be interpreted as barring a full expression of the Christian faith in public is already on the statute books. Such developments will be resisted with all democratic means and by fervent prayer.

The possibility of financial liability arising from some accident or malfeasance cannot be ignored. The Trust carries all necessary insurance policies to cover public liability, loss and damage to mitigate this risk.

**b. Financial Review**

The primary financial objective of the church is to support its missionary and community service endeavours, as well as giving to the wider international Christian mission. Money raised from voluntary donations has been able to support the outreach work of the church and to employ a full time pastor. 15% of income goes to overseas mission work and a monthly £50 goes to the administrative costs of the UK central office of the RCCG.

Total income for the year was £76,679 (2020: £97,373). Total expenditure for the year was £82,747 (2020: £74,319). Total funds carried forward at 31 March 2021 are £72,851 (2020: £78,920), including the building fund of £70,447 and unrestricted general funds of £2,404.

**c. Reserves and Going Concern Policy**

The financial reserves of the church are examined on a weekly basis by the leadership team. The charity's standard policy is to ensure that there is an adequate buffer to cover all known expenses on a month to month basis with a sensible contingency. The current account is normally kept with a buffer of 1-2 months expenditure in reserve, and in the event of an emergency, the restricted building fund amounting to £70,447 can be drawn upon and used in extremis with consent of the donors. Total free reserves as at the year end were £2,404 (2020: £8,473), the average monthly expenditure of the church in the year ended 31 March 2021 was £6,896.

After making appropriate enquiries and whilst the option to make restricted funds available to cover general costs is available, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

***Structure, governance and management***

**a. Constitution**

The Redeemed Christian Church of God Hope Centre (RCCG Hope Centre) was established in York in early 2011. It was formally registered as a charity on 10 November 2011. The charity is governed by a Trust Deed made on 20 October 2011. The powers of the Trustees are set out in the Trust Deed.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

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**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed. The minimum number of Trustees is three and the maximum is seven individuals. Every trustee shall be in fellowship with The Redeemed Christian Church of God in the European Union and if possible not more than three-quarters of the Trustees shall come from the membership of RCCG.

The first trustees are entitled to hold office for life. Future Trustees must be appointed by resolution of the Trustees.

**c. Trustees and leadership**

The Trustees are currently Michael Askew, David Crookes and Babatunde Oyeniyan. The leadership team consists of the full-time paid officer of the Trust – the Pastor Reuben Inwe, and two of the Trustees – Michael Askew and David Crookes. The leadership team meets weekly to discuss matters of church business, but all major financial decisions are made at meetings of all Trustees in consultation with the Pastor.

**Plans for future periods**

In 2021-2022 the above activities are expected to continue, although most or all will be conducted on line, and after Covid restrictions are lifted, both on line and in person. A primary goal of every Christian church is making disciples of Christ and this will continue to be the principal thrust of all our activities.

**Information on fundraising practices**

The organisation's fundraising activities are managed and controlled and monitored by the Trustees. No external body is involved in any fundraising on behalf of the organisation. All activities are carried out by members of the Charity. No professional fundraiser has been involved in these activities. We have not knowingly subscribed to any particular fundraising standard or regulation. The organisation has not received any complaints in respect of its fundraising activity.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
Michael Askew (Jan 11, 2022 16:43 GMT)

**M Askew**

Trustee

Date: Jan 11, 2022

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**RCCG HOPE CENTRE**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent Examiner's Report to the Trustees of RCCG Hope Centre ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 18.

**Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *BHP LLP*

Dated: Jan 11, 2022

Alyson Kimber FCA DChA

**BHP LLP**  
Rievaulx House  
1 St Mary's Court  
Blossom Street  
York  
YO24 1AH

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations	2	76,632	-	76,632	97,269
Investments	3	47	-	47	104
<b>Total income</b>		<b>76,679</b>	<b>-</b>	<b>76,679</b>	<b>97,373</b>
<b>Expenditure on:</b>					
Charitable activities	4	82,748	-	82,748	74,319
<b>Total expenditure</b>		<b>82,748</b>	<b>-</b>	<b>82,748</b>	<b>74,319</b>
<b>Net movement in funds</b>		<b>(6,069)</b>	<b>-</b>	<b>(6,069)</b>	<b>23,054</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		8,473	70,447	78,920	55,866
Net movement in funds		(6,069)	-	(6,069)	23,054
<b>Total funds carried forward</b>		<b>2,404</b>	<b>70,447</b>	<b>72,851</b>	<b>78,920</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

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**RCCG HOPE CENTRE**

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**BALANCE SHEET**  
*AS AT 31 MARCH 2021*

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	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	7	2,050	3,634
Cash at bank and in hand		<u>73,621</u>	<u>80,703</u>
		75,671	84,337
Creditors: amounts falling due within one year	8	<u>(2,820)</u>	<u>(5,417)</u>
<b>Net current assets</b>		<u>72,851</u>	<u>78,920</u>
<b>Total net assets</b>		<u>72,851</u>	<u>78,920</u>
<b>Charity funds</b>			
Restricted funds	9	70,447	70,447
Unrestricted funds	9	<u>2,404</u>	<u>8,473</u>
<b>Total funds</b>		<u>72,851</u>	<u>78,920</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Michael Askew*  
Michael Askew (Jan 11, 2022 16:43 GMT)

**M Askew**  
Trustee  
Date: Jan 11, 2022

The notes on pages 10 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

RCCG Hope Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Going concern**

The financial reserves of the church are examined on a weekly basis by the leadership team. The charity's standard policy is to ensure that there is an adequate buffer to cover all known expenses on a month to month basis with a sensible contingency. The current account is normally kept with a buffer of 1-2 months expenditure in reserve, and in the event of an emergency, the restricted building fund amounting to £70,447 can be drawn upon and used in extremis with consent of the donors. Total free reserves as at the year end were £2,404 (2020: £8,473), the average monthly expenditure of the church in the year ended 31 March 2021 was £6,896.

After making appropriate enquiries and whilst the option to make restricted funds available to cover general costs is available,, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.6 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 MARCH 2021*

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**1. Accounting policies (continued)****1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Donations	76,632	-	<b>76,632</b>	97,269
Total 2020	80,019	17,250	97,269	

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	47	<b>47</b>	104
	<hr/>	<hr/>	<hr/>
Total 2020	104	104	
	<hr/>	<hr/>	

4. Analysis of expenditure on charitable activities

*Summary by fund type*

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Church	81,631	<b>81,631</b>	73,248
Governance	1,117	<b>1,117</b>	1,071
	<hr/>	<hr/>	<hr/>
	82,748	<b>82,748</b>	74,319
	<hr/>	<hr/>	<hr/>
Total 2020	74,319	74,319	
	<hr/>	<hr/>	

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

Summary by expenditure type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	65,135	<b>65,135</b>	40,629
RCCG gift to mission	10,337	<b>10,337</b>	14,146
Rent	-	-	8,394
Travel and accomodation	4,278	<b>4,278</b>	9,201
Other church expenditure	1,880	<b>1,880</b>	878
Governance costs	1,117	<b>1,117</b>	1,071
	<u>82,747</u>	<u><b>82,747</b></u>	<u>74,319</u>
Total 2020	<u>74,319</u>	<u>74,319</u>	

5. Staff costs

	2021 £	2020 £
Wages and salaries	<b>60,663</b>	38,459
Social security costs	<b>3,159</b>	1,117
Contribution to defined contribution pension schemes	<b>1,313</b>	1,053
	<u><b>65,135</b></u>	<u>40,629</u>

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
	<u>1</u>	<u>1</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 No.	2020 No.
In the band £60,001 - £70,000	<b>1</b>	-

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

**7. Debtors**

	<b>2021</b>	2020
	£	£
<i><b>Due within one year</b></i>		
Tax recoverable - gift aid	<b>2,050</b>	3,634
	<b>2,050</b>	3,634

**8. Creditors: Amounts falling due within one year**

	<b>2021</b>	2020
	£	£
Other taxation and social security	<b>1,760</b>	3,799
Other creditors	<b>255</b>	-
Accruals and deferred income	<b>805</b>	1,618
	<b>2,820</b>	5,417

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General funds	8,473	76,679	(82,748)	2,404
<b>Restricted funds</b>				
Restricted funds - Building fund	70,447	-	-	70,447
<b>Total of funds</b>	<b>78,920</b>	<b>76,679</b>	<b>(82,748)</b>	<b>72,851</b>

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
General funds	2,669	80,123	(74,319)	8,473
<b>Restricted funds</b>				
Restricted funds - Building fund	53,197	17,250	-	70,447
<b>Total of funds</b>	<b>55,866</b>	<b>97,373</b>	<b>(74,319)</b>	<b>78,920</b>

The Building fund represents specific donations received for the purpose of the charity acquiring it's own permanent premises from which it can carry out the church activities.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

10. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	8,473	76,679	(82,748)	2,404
Restricted funds	70,447	-	-	70,447
	<b>78,920</b>	<b>76,679</b>	<b>(82,748)</b>	<b>72,851</b>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
General funds	2,669	80,123	(74,319)	8,473
Restricted funds	53,197	17,250	-	70,447
	<b>55,866</b>	<b>97,373</b>	<b>(74,319)</b>	<b>78,920</b>

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	5,224	70,447	75,671
Creditors due within one year	(2,820)	-	(2,820)
<b>Total</b>	<b>2,404</b>	<b>70,447</b>	<b>72,851</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 MARCH 2021*

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**11. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	13,890	70,447	84,337
Creditors due within one year	(5,417)	-	(5,417)
<b>Total</b>	<u>8,473</u>	<u>70,447</u>	<u>78,920</u>

**12. Pension commitments**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,313 (2020 - £1,053). An amount of £255 (2020: NIL) was owed to the pension scheme as at the year end.

**13. Related party transactions**

During the year, trustees donated a total of £16,485 (2020 - £22,735) to the charity. Prior year trustee donations include restricted donations of £14,000 for the building fund.

No other related party transactions occurred during the year.

A donation of £500 was received during 2020 from the Hope Community Church (Manchester), a charity of which M Askew is also a trustee.