

LIFE CONNECTION CENTRE

REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2022

LIFE CONNECTION CENTRE
Report and accounts
Contents

	Page
Company Information	3
Director's report	4
Profit and loss account	6
Balance Sheet	7
Notes to the accounts	8 -10

LIFE CONNECTION CENTRE
LEGAL & ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

ADDRESS	56 Lansdowne Road Chatham Kent ME4 6LJ
STATUS	Registered No. 1144612
Director	Pastor M Carew
Secretary	Mrs Nike Omotayo

LIFE CONNECTION CENTRE
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2022

The directors have pleasure in presenting the report and accounts of the organisation for the year ended 31 October 2022

OBJECTS

The primary objective of the church is to advance the Christian faith within the United Kingdom.

Our Activities

We encourage individuals to aspire in all areas of their lives through seminars provided free.
We support and encourage family union.
We hold couples Dinner once a year for married couples (Annually).
Village / Town Conferences.
We supply material needs to people in needs as we can afford.
We hold seminars, conferences, and conventions (Annually and Bi-monthly, as the need arises), for men, women (married or single)., youths and teens, widows as well.
We also provide financial support, as the need arises.
We support and work with the homeless.
We visit the elderly to read scriptures to them.
Bi-Monthly Feeding and Clothing within the community
And many more.....

All our operations do not demand or ask for financial support from the participants.

APPROVAL

This report was approved by the board on 17th of March 2023 and signed on their behalf by:

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Name: Mobolaji Carew

LIFE CONNECTION CENTRE

Balance Sheet as at 31 October 2022

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of The Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Mobolaji Carew on behalf of the Trustees

Director

Approved by the board on 17th March 2023

LIFE CONNECTION CENTRE
Profit and Loss Account
for the year ended 31 October 2022

	Notes	2022 £	2021 £
Turnover	2	32,148	31,039
Cost of Sales		(8,667)	(7,164)
Gross Profit		<u>23,481</u>	<u>23,875</u>
Distribution Cost			
Administrative expenses		(6,990)	(4,498)
Other operating expenses		(500)	(386)
Operating Profit	3	<u>15,991</u>	<u>18,991</u>
Interest payable		0	0
Profit on ordinary activities before taxation		<u>15,991</u>	<u>7,533</u>
Tax on profit on ordinary activities		0	0
Profit for the financial year		<u>15,991</u>	<u>18,991</u>

LIFE CONNECTION CENTRE

Balance Sheet

as at 31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	63	130
Current assets			
Stocks			
Debtors			
Cash at bank and in hand	5	43,575	27,517
Creditors: amounts falling due within one year	6	0	0
		<hr/>	<hr/>
Net current assets		43,575	27,517
		<hr/>	<hr/>
Total assets less current liabilities		43,575	27,517
		<hr/>	<hr/>
Net assets		43,638	27,647
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		15,991	18,991
Other Reserve		27,645	8,654
		<hr/>	<hr/>
Shareholders' funds		43,638	27,647
		<hr/>	<hr/>

For the year ending 31/10/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

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The directors acknowledge their responsibility for complying with the requirements of The Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

M Carew

Director

Approved 17th March 2023

LIFE CONNECTION CENTRE

Notes to the Accounts

for the year ended 31 October 2022

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of trade discounts and excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line
Tools	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Turnover

The turnover and pre-tax profit all arose from the company's principal activities carried on within the United Kingdom.

LIFE CONNECTION CENTRE
Notes to the Accounts
for the year ended 31 October 2022

3	Operating profit	2022 £
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This is stated after charging:

Depreciation of owned fixed assets	67
	<u>67</u>

Profit for this year is higher than usual due to Minimised activities of the church as a result of the pandemic. The core being online worshipping.

The average number of casual staff during the period, including directors, was two

4	Tangible fixed assets	Plant and machinery £	Tools £	Total £
	Cost			
	At 31 October 2021	17,030	1,375	18,405
	Additions	0		
	Surplus on revaluation			
	Disposals			
	At 31 October 2022	<u>17,030</u>	<u>1,375</u>	<u>18,405</u>
	Depreciation			
	At 31 October 2021	16,900	1,375	18,275
	Charge for the year	67	0	67
	Surplus on revaluation			
	Disposals			
	At 31 October 2022	<u>16,967</u>	<u>1,375</u>	<u>18,342</u>
	Net book value			
	At 31 October 2021	130	0	130
	At 31 October 2022	<u>63</u>	<u>0</u>	<u>63</u>

LIFE CONNECTION CENTRE
Notes to the Accounts
for the year ended 31 October 2022

5	Debtors	2022
		£
	Due within one year	0
	Other debtors	0
		0
		2022
6	Creditors:	
	amounts falling due within one year	£
	Bank loans	0
	Other loans	0
	Trade creditors	0
		0
7		2022
	Called up Share Capital	£
	Authorised:	
	1000 ordinary shares of £1 each	1000
	Allotted, issued and fully paid:	
	30 ordinary shares of £1 each	2