

**LIFE CONNECTION CENTRE**

**REPORT & ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2020**

**LIFE CONNECTION CENTRE**  
**Report and accounts**  
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**LIFE CONNECTION CENTRE**  
**LEGAL & ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

ADDRESS	56 Lansdowne Road Chatham Kent ME4 6LJ
STATUS	Registered No. 1144612
Director	Pastor M Carew
Secretary	Mrs Nike Omotayo

LIFE CONNECTION CENTRE  
DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 OCTOBER 2020

The directors have pleasure in presenting the report and accounts of the organisation for the year ended 31 October 2020

## OBJECTS

The primary objective of the church is to advance the Christian faith within the United Kingdom.

## Our Activities

We encourage individuals to aspire in all areas of their lives through seminars provided free.  
We support and encourage family union  
We hold couples Dinner once a year for married couples (Annually).  
Village and town conferences.  
We supply material needs to people in needs as we can afford.  
We hold seminars, conferences, and conventions (Annually and Bi-monthly, as the need arises), for men, women (married or single), youths and teens, widows as well.  
We also provide financial support, as the need arises.  
We support and work with the homeless.  
We visit the elderly to read scriptures to them  
Bi-Monthly Feeding and Clothing within the community  
And many more....

All our operations do not demand or ask for financial support from the participants

## APPROVAL

This report was approved by the board on 16<sup>th</sup> September 2021 and signed on their behalf by:



Name: Mobolaj Carew

## LIFE CONNECTION CENTRE

### **Balance Sheet**

**As at 31 October 2020**

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of The Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Mobolaji Carew on behalf of the Trustees  
Director

Approved by the board on 16<sup>th</sup> September 2021

LIFE CONNECTION CENTRE  
**Profit and Loss Account**  
for the year ended 31 October 2020

	Notes	2020 £	2019 £
Turnover	2	29,839	47,029
Cost of Sales		(15,900)	(14,968)
Gross Profit		<u>13,939</u>	<u>32061</u>
Administrative expenses		(5,593)	(29803)
Other operating expenses		(813)	(1950)
Operating Profit	3	<u>7,533</u>	<u>(308)</u>
Interest payable		0	0
Profit on ordinary activities before taxation		<u>7,533</u>	<u>308</u>
Tax on profit on ordinary activities		0	0
Profit for the financial year		<u>7,533</u>	<u>308</u>

LIFE CONNECTION CENTRE

**Balance Sheet**

as at 31 October 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	197	263
Current assets			
Stocks			
Debtors	5		
Cash at bank and in hand		8,459	860
Creditors: amounts falling due within one year			0
		<hr/>	<hr/>
Net current assets		8,459	860
		<hr/>	<hr/>
Total assets less current liabilities		8,459	860
		<hr/>	<hr/>
Net assets		8,656	1,123
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		7,533	308
Other Reserve		1,121	813
		<hr/>	<hr/>
Shareholders' funds		8,656	1,123
		<hr/>	<hr/>

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The directors acknowledge their responsibility for complying with the requirements of The Companies Act 2006 with respect to accounting records and the preparation of accounts.

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M Carew

Director

Approved September 2021

**Notes to the Accounts**

For the year ended 31 October 2020

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of trade discounts and excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line
Tools	10% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Provision is made for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**2 Turnover**

The turnover and pre-tax profit all arose from the company's principal activities carried on within the United Kingdom.



LIFE CONNECTION CENTRE

**Notes to the Accounts**

For the year ended 31 October 2020

3	Operating profit	2020 £
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This is stated after  
charging:

Depreciation of owned fixed assets	66
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Profit for this year is higher than usual due to  
minimised activities of the church as a result of the  
pandemic

The average number of casual staff during the period,  
including directors, was two

4	Tangible fixed assets	Plant and machinery £	Tools £	Total £
	Cost			
	At 31 October 2019	17030	1,375	18,405
	Additions	0		
	Surplus on revaluation			
	Disposals			
	At 31 October 2020	<u>17,030</u>	<u>1,375</u>	<u>18,405</u>
	Depreciation			
	At 31 October 2019	16,767	1375	18,142
	Charge for the year	66	0	66
	Surplus on revaluation			
	Disposals			
	At 31 October 2019	<u>16,833</u>	<u>1,375</u>	<u>18,208</u>
	Net book value			
	At 31 October 2020	197	0	197
	At 31 October 2019	<u>263</u>	<u>0</u>	<u>263</u>

LIFE CONNECTION CENTRE

**Notes to the Accounts**

For the year ended 31 October 2020

5	Debtors	2020
		£
	Due within one year	0
	Other debtors	0
		2020
6	Creditors:	
	amounts falling due within one year	£
	Bank loans	0
	Other loans	0
	Trade creditors	0
7		2020
	Called up Share Capital	£
	Authorised:	
	1000 ordinary shares of £1 each	1000
	Allotted, issued and fully paid:	
	30 ordinary shares of £1 each	2