

**Apostolic Faith Mission International Ministries
(Manchester Central Assembly)**

Report and Accounts
30/04/2024

Charity number: 1144608

Apostolic Faith Mission International Ministries (Manchester Central Assembly)
Report and Accounts 30/04/2024
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Apostolic Faith Mission International Ministries (Manchester Central Assembly)
Report and Accounts 30/04/2024
Charity Information

Trustees:

Chidzika Mhunduru (Chairperson)
Margret Mazadza
Simon Chiradza

Bankers:

Natwest Bank plc.
Bolton Customer Service Centre
PO Box 2027 Parklands
De Havilland Way
Horwich,
BL6 4YU

Accountants:

C.J.H Accounting Limited
226 Sandy Lane
Droylsden
Manchester
M43 7JX

Charity Office:

12 Brooklands Drive
Manchester
M43 7LP

Charity Number:

1144608

Apostolic Faith Mission International Ministries (Manchester Central Assembly)
Report and Accounts 30/04/2024
Trustees' Annual report

The Trustees have pleasure in presenting the annual report and financial statements for the year ended 30/04/2024. The Trustees would also like to express their gratitude to all the volunteers for their support and donations that are sustaining the Charity.

Objective:

The main objective of the Trust is advancing the Christian Religion and Gospel as contained in our confession of faith.

Governance and Management:

Apostolic Faith Mission International Ministries (Manchester Central Assembly) is constituted by a Trust Deed adopted on 23/10/2011 as amended on 15/05/2012. It was registered as a charity on 10/11/2011.

Trustees:

The following individuals served as trustees during the year:

Chidzika Mhunduru (Chairperson)

Margret Mazadza

Simon Chiradza

The trustees serve as volunteers and details of any related party transactions are disclosed as applicable in the notes to the accounts. Recruitment and appointment of new trustees is executed in line with the trust deed taking into consideration the needs and demands of the organisation.

The Trustees delegate daily operations of the Trust to an elected Church Board which oversees the Ladies Committee, Youth Committee and other sub-committees.

Board Members

Pastor Trust Ndovu (Chairperson)

Simon Chiradza (Vice Chairperson)

Obey Mazadza (Secretary)

Idah Kawome (Treasurer)

Roy Mushayahama (Committee Member)

Freelander Nunurai (Committee Member)

Shepard Munjeri (Committee Member)

Enoch Kamhiri (Committee Member)

Kudzai Rivete (Committee Member)

Apostolic Faith Mission International Ministries (Manchester Central Assembly)
Report and Accounts 30/04/2024
Trustees' Annual report (continued)

Risk Review:

The trustees have assessed the risks to which the charity is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to manage this.

Achievements and Performance:

The charity received £69,172 in donations during the year.

Future Plans

Organise more activities in line with our statement of faith.
Acquire a bigger building suitable for all in-house activities.
Organise more activities for the youth and young children.
Work together in partnership with other charities.
Arrange more leadership training seminars.

Reserve Policy

The trustees reviewed the level of reserves of the charity with the aim of building funds adequate to cover unexpected emergencies and provide working capital for at least six months. Currently the charity has £82,359 (eighty-two thousand three hundred and fifty-nine pounds) in the reserve account managed separately from the main account.

Apostolic Faith Mission International Ministries (Manchester Central Assembly)
Report and Accounts 30/04/2024
Trustees Annual report (continued)

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

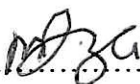
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity Commission website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner:

Mrs G Russell has been appointed as independent examiner for the ensuing year.

This report was approved by the board on 16th October 2024 and signed on behalf of the trustees.

Margret Mazadza
16/10/2024



Apostolic Faith Mission International Ministries (Manchester Central Assembly)
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Independent Examiner's Report

I report on the accounts of the Charity for the year ended 30 April 2024, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under Charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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Independent Examiner's Report

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements with Section 130 of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Georgina Russell

A handwritten signature in black ink, appearing to be 'GR', enclosed within a hand-drawn oval shape.

16/10/2024

Apostolic Faith Mission International Ministries (Manchester Central Assembly)
Report and Accounts 30/04/2024
Statement of Financial Activities

		Unrestricted	<u>Designated</u>		Total Funds	Total Funds
	Notes	Funds	Youth	Sisters Union	<u>2024</u>	<u>2023</u>
Incoming resources						
Voluntary income	2	63,313	1,736	4,123	69,172	58,717
Other income	3	4,833	-	-	4,833	288
Total Income		68,146	1,736	4,123	74,005	59,005
Resources expended						
Spiritual						
Leadership	4	-	-	500	500	700
Church Running costs	5	23,140	-	-	23,140	18,321
Community						
Building	6	3,267	800	2,135	6,202	7,660
Governance Costs	7	1,109	-	-	1,109	540
Support Costs	8	25,380	145	255	25,780	30,158
Total resources expended		52,896	945	2,890	56,731	57,379
Surplus (Deficit)		15,250	791	1,233	17,274	1,626

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.


All of the above amounts relate to continuing activities.

The notes on pages 9 to 13 form part of these accounts

Apostolic Faith Mission International Ministries (Manchester Central Assembly)
Report and Accounts 30/04/2024
Balance Sheet

	Notes	<u>2024</u>	<u>2023</u>
Fixed Assets			
Tangible Assets	13	£3,459	£4,353
Current Assets			
Cash at bank and in hand		£91,104	£56,443
Debtors	12	£13,269	£28,546
Creditors			
(Amounts falling due within one year)	10	(£2,224)	(£1,008)
Net current assets		£105,608	£88,334
Net assets		£105,608	£88,334
Unrestricted funds	11	£105,608	£88,334
Total funds		£105,608	£88,334

Approved by the board and signed on its behalf by

Margret Mazadza 

16/10/2024

Apostolic Faith Mission International Ministries (Manchester Central Assembly)
Report and Accounts 30/04/2024
Notes to the Financial Statements

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Donations

Donations are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Resources expended

All expenditure is accounted for on an accrual basis. Charitable expenditure includes all expenditure directly related to the objects of the charity in accordance with the SORP. The charity is not vat registered and expenditure is shown gross of irrecoverable vat.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church office equipment – 20% reducing balance

Motor Vehicles – 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Apostolic Faith Mission International Ministries (Manchester Central Assembly)
Report and Accounts 30/04/2024
Notes to the Financial Statements (continued)

	Unrestricted	<u>Designated</u>		Total	Total
	Funds	Youth	Sisters union	Funds	Funds
2 Voluntary income				<u>2024</u>	<u>2023</u>
Tithes	41,303	-	-	41,303	37,874
Gift Aid	11,463	-	-	11,463	8,166
Love Offering & other donations	10,547	1,736	4,123	16,406	12,677
	63,313	1,736	4,123	69,172	58,717
3 Other Income					
Rent Received	3,400	-	-	3,400	-
Interest receivable	1,433	-	-	1,433	288
	4,833	-	-	4,833	288
Total Receipts	68,146	1,736	4,123	74,005	59,005

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				Total	Total
		Unrestricted	Designated	Funds	Funds
Payments		Funds	Youth Fund	Sisters Union	
				<u>2024</u>	<u>2023</u>
4	Spiritual Leadership				
	Honorarium	-	-	500	700
		-	-	500	700
5	Church Running Costs				
	Church Rent	17,100	-	-	17,100
	Heat & Light & Rates	2,834	-	-	2,541
	Telephone	395	-	-	248
	Repairs & Renewals	2,811	-	-	132
		23,140	-	-	23,140
6	Community Building				
	AFM National Contribution	120	-	-	770
	Food & Donations	1,847	-	595	3,460
	Conference & events	1,300	800	1,540	3,430
		3,267	800	2,135	7,660
7	Governance Costs				
	Professional fees	1,109	-	-	504
	Bank Charges	-	-	-	36
		1,109	-	-	540
8	Support Costs				
	Motor & Travel	2,982	145	135	3,841
	Wages & Pastor	19,200	-	-	23,250
	Sundry/Depreciation	1,722	-	120	1,638
	Insurance	1,476	-	-	1,429
		25,380	145	255	30,158
Total Resources Expended		52,896	945	2,890	56,731
					57,379

Apostolic Faith Mission International Ministries (Manchester Central Assembly)
Report and Accounts 30/04/2024
Notes to the Financial Statements (continued)

9. Taxation

Apostolic Faith Mission International Ministries (Manchester Central Assembly) is a registered Charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities

10. Creditors (Amounts falling due within one year)	2024	2023
Accountancy	£624	£1,008
PAYE	£585	-
Net wages	£1015	-
	£2,224	£1,008

11. Accumulated Funds	2024
Balance brought forward	£88,334
Net Surplus/(Deficit) for the Year	£17,274
Balance Carried Forward	£105,608

12. Debtors	2024
HMRC Gift Aid Claim 2021	£11,463
Rent Deposit	£1,100
Prepayments	£706
	£13,269

Apostolic Faith Mission International Ministries (Manchester Central Assembly)
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Notes to the Financial Statements (continued)

13. Tangible Fixed Assets

	Church Equipment £	Motor Vehicle £	Total £
COST			
At 1 st May 2023	12,902	3,500	16,402
Additions	-	-	-
At 30 th April 2024	12,902	3,500	16,402
 DEPRECIATION			
At 1 st May 2023	9,016	3,033	12,049
Charge for year	<u>777</u>	<u>117</u>	<u>894</u>
At 30 th April 2024	9,793	3,150	12,943
 NET BOOK VALUE			
At 30 th April 2024	3,109	350	3,459
At 1 st May 2023	3,886	467	4,353