

THURSTON PRE-SCHOOL LIMITED

England & Wales · Charity number 1144602

Details

Status Registered

Legal form Charitable company

Company number [07693931](#)

Registered 2011-11-09

Register [View on the Charity Commission register](#)

Contact

Address Thurston Preschool
Church Road
Thurston
Bury St Edmunds
IP31 3RU

Phone 01359234993

Email info@thurston-childcare.co.uk

Website <http://thurston-childcare.co.uk/>

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND C0001ARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE

Activities: The charity is made up of 2 nursery settings for children aged 0 to 4 years in a Suffolk village. We also run a Before and After School Club for children aged 5-11.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£754,683	£719,055	£137,145	25
2024-08-31	£640,905	£640,708	£0	0
2023-08-31	£587,302	£547,988	£110,629	22
2022-08-31	£435,300	£420,967	-	-
2021-08-31	£172,500	£166,000	-	-

Trustees

Name	Role	Appointed
Clare Chater		2024-10-01
Emma Forrest		2024-10-01
Sarah Pilgrim		2023-11-15
Simon Burton		2024-10-01
Suzanne Callaby		2024-10-01

THURSTON PRE-SCHOOL LIMITED

England & Wales - Charity number 1144602

Accounts



Church Road
Thurston

Company Name: Thurston Pre-school LTD
Company Registration Number: 7693931

BALANCE SHEET


YEAR ENDING 31ST AUGUST 2025		2025		2024
Non Current Assets	-	£	-	-
Current Assets - Stocks	-	£	-	-
- Debtors & Prepayments	£	1,189.43	£	3,893.92
- Investments	-	£	-	-
- Cash in bank & in hand	£	161,198.65	£	107,904.25
Total Assets	£	162,388.08	£	111,798.17
Current Liabilities	£	25,242.72	£	10,280.80
Non Current Liabilities / Future Liabilities				
Reserves				
NET ASSETS	£	137,145.36	£	101,517.37

For the year ending 31st August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.


.....
SIMON BURTON
.....
27/10/25
.....

Thurston Pre-school LTD is a registered company limited by guarantee in England
Registered office: Church Road, Thurston, Bury St Edmunds, Suffolk, IP31 3RU
Registered No: 7693931
Registered Charity Number: 1144602

THURSTON PRE-SCHOOL LTD

PROFIT AND LOSS ACCOUNT

	Year End Aug	2025	Year End Aug	2024
Income				
Invoiced Fees	£	342,629.10	£	408,201.99
EYPD Grant	£	405,215.21	£	230,656.81
Sale of T-Shirts/Sweatshirts				
		£	£	638,858.80
		747,844.31		
Fund Raising	£	872.81	£	1,178.49
Interest Received Savings Account	£	877.51	£	849.29
Miscellaneous (Income Grants)	£	87.91	£	90.00
Grant Income SCC	£	5,000.00		
		£	£	2,117.78
		6,838.23		
TOTAL INCOME		£ 754,682.54		£ 640,976.58
LESS Fund Raising Costs			£	72.00
GROSS SURPLUS		£ 754,682.54		£ 640,904.58
Expenditure				
Employers National Insurance	£	38,111.20	£	29,409.50
Employer Pension	£	12,392.27	£	9,312.92
Salaries	£	536,961.47	£	452,858.00
Provisions	£	16,088.66	£	12,798.67
Consumables & Hot Dinners	£	27,837.56	£	11,580.80
Equipment/Toys/Books/Fixtures	£	8,651.78	£	57,127.57
Rent	£	18,492.87	£	16,321.65
Administration (printing/stationery/postage/phone)	£	3,134.53	£	2,481.14
Subscriptions & Licences	£	6,622.67	£	6,041.04
Training	£	1,335.00	£	2,482.00
Audit & Accountancy Fees	£	1,665.84	£	1,425.70
Insurance	£	2,210.25	£	1,726.23
Presents	£	472.25	£	1,158.65
Health and Safety	£	960.07	£	1,561.17
Clothing	£	1,105.22	£	422.88
Electricity	£	13,581.57	£	14,669.02
MSDC Business Rates & Refuse Collection	£	3,969.37	£	3,755.81
Water Rates	£	1,242.49	£	422.97
DBS Checks and Recruitment Expenses	£	1,135.29	£	525.05
Repairs and Servicing	£	1,797.69	£	1,498.66
Cleaning	£	21,226.67	£	11,122.19
Miscellaneous Expenses	-			
Bank Charges	£	59.83	£	98.98
Bad Debt Write Off	-		£	1,907.87
TOTAL EXPENDITURE		£ 719,054.55		£ 640,708.47
Surplus/Deficit		£ 35,627.99		£ 196.11

Thurston Pre School Ltd (Charity 1144602)

Year ended 31 August 2025

Independent Examiners Report

In accordance with the instructions provided to me, I have reviewed the financial statements for the year ended 31 August 2025 and can confirm that they are in accordance with the books and records and information and explanations supplied to me.

An audit of the financial statements has not been conducted.

Sarah Place ATT

Sarah Place Accountants Ltd
Unit 4b
Boldero Road
Bury St Edmunds
Suffolk
IP32 7BS

Date 21 October 2025

THURSTON PRE-SCHOOL LIMITED

England & Wales - Charity number 1144602

Accounts

Chair Person's Report – AGM – Thursday 19 September 2024- Justine Guest

Introduction

Thurston Childcare is a charity and a business which relies on a committee in order to remain open regardless of the finances or Ofsted performance; without a committee the setting cannot operate.

Two years ago, I joined the Thurston Childcare committee as chairperson, during this time we have navigated through some challenges with how the setting has been previously ran. This in turn led us to review the overall management structure of Thurston Childcare, ensuring that there are no single points of failure. The main aim was to have an effective structure in place so that Thurston Childcare can run effectively as a business rather than how it was previously as a small preschool setting.

Demand for childcare nationally and on Thurston Childcare continues to grow with the introduction of more government funding from children of nine months and older to support working parents. Thurston as a village has also grown significantly over the past couple of years which has had an impact on our demand as a setting also. Currently, we are supporting 169 families in providing early years childcare from Hatchlings, The Nest, Fledglings and Zoom. We are currently working with Suffolk County Council to arrange for the pre-school to be extended to allow for more space for the growing local population and demand on childcare services.

Further challenges have been that Thurston Primary School have set up their own after school club for those KS2 children and above which has added a layer of competition onto the current setting provision. We continue to work alongside Mr Bayes at Thurston Primary School to ensure that the two provisions can continue to work together.

We have welcomed a new chef from September 2024 who is providing nutritional hot meals to all children at Fledglings and now ensures that all children have a hot meal. A hot meal is ensuring that Thurston Childcare is doing their best to help with those who are challenged with poverty given the rising costs of living. We are encouraged with how well the children have taken to this change and the variety of food the children are currently eating.

We have also had to tweak our session times with the pre-school day, as we needed to ensure that we always had correct ratios. This will continue to be reviewed ensuring minimal impact onto parents.

Staffing

We have spent a lot time looking at the talent within the business over the past year and have embedded a management team restructure to ensure that there wasn't one single point of failure within the Thurston Childcare Manager role and now have a great management team in place. The introduction of the new "Head of Childcare" role has been instrumental in the change and supporting our new nursery manager's in each of the settings. Whilst we have had our challenges with ensuring we had the right skills in the right roles, we are now in a strong position and allows Nicola to spend time thinking strategically about the future of Thurston Childcare and how it can continue to grow and children thrive.

Since the resignation of our Senco, we have really struggled to recruit into this role, given the difficult labour market, there is a lot of competition for those roles. However, we have now offered to a fantastic candidate who will be joining the setting very soon.

We have now taken on an apprentice in response to the government drive with increasing staffing in early years and for our own ambition to develop early years practitioners.

We have also invested in a new learning platform for the team, allowing them to complete both mandatory and developmental training online. This was cost effective but also allows our teams to grow and develop also.

Over the next year we intend to complete some team building activities with the settings, bringing the teams together and understanding each others strength etc.

Provision & Children

Through all our early years settings we are fully booked until September 2026, and also have waiting lists in place for all our settings.

We have invested significantly in settings over the past months and continue to work to ensure that we have more of a “home from home” environment allowing the children to thrive. We are excited to see the changes to our garden, the introduction of a new climbing equipment and sensory equipment at Hatchlings and also new resources within Fledglings.

We are pleased that we are in talks scheduling the development of the butterfly building and talks at the moment indicate that we should have this open by September 2026 latest.

We currently have six special educational needs children who have got a support plans in place and have a new SENco joining us next month who will be supporting these children along with the key workers also.

Finances

Childcare income for the year ending 31st August 2024 has risen to circa £640,000 (from circa £583,00) due to the increase in government funding.

Our staff headcount has remained consistent at 25 in August 2024 (from 26 in Aug 2023) but we continue to have vacancies. Employment costs have increased to circa £497,000 (from circa £450,000). We had minimum wage increases in April 2024, as a result we continued to increase our employment packages above this to reward our much-valued team.

Significant investment has been made into the nursery settings which have taken some of our reserves but have been vital to ensuring that our children thrive.

Based on the financial challenges around rising costs including staff costs, the nursery fees have been increased. We have introduced a cost per head, per child, per hour in each setting which has allowed us to be able to monitor costs more effectively and transparently. We have also introduced a new consumable charge which is payable on those days where a child is receiving funding for that time, this is to cover the costs of the meals, snacks, and also nursery enrichments etc; the parent/carer doesn't pay for anything else than a maximum of £10 per day on those days. The consumables charge can be waived in exceptional circumstances when those families are facing financial difficulty.

Overall, we have achieved an accounting profit for the year of £119.51 (£39,313). All of our profits were invested back into the settings where we hope to continue to enhance the outdoor facilities for the children over the coming year.

Our goal still remains to build up the reserves account over the next few years to around £120,000 so that a few months of running costs are covered at any time. We aim to achieve a healthy surplus over the next few years.

Conclusion

Finally, it's been a challenging year for all involved but Thurston Childcare is now in the strongest position it's been able to grow and be fit for the future. I would like to thank all involved in ensuring that Thurston Childcare continues to thrive including the management, staff, committee and parents alike.

Justine Guest

19 September 2024

THURSTON PRE-SCHOOL LTD

PROFIT AND LOSS ACCOUNT

Income	Year End Aug	2024	Year End Aug	2023
Invoiced Fees	£	408,201.99	£	401,125.67
EYPD Grant	£	230,656.81	£	182,215.19
Sale of T-Shirts/Sweatshirts				
		£	638,858.80	£
Fund Raising	£	1,178.49	£	546.00
Interest Received Savings Account	£	849.29	£	414.65
Miscellaneous (Income Grants)	£	90.00	£	3,000.00
Grant Income SCC				
		£	2,117.78	£
TOTAL INCOME		£	640,976.58	£
				587,301.51
LESS Fund Raising Costs	£	72.00	£	-
GROSS SURPLUS		£	640,904.58	£
				587,301.51
Expenditure				
Employers National Insurance	£	29,409.50	£	21,926.23
Employer Pension	£	9,312.92	£	7,723.35
Salaries	£	452,858.00	£	420,571.75
Provisions	£	12,798.67	£	18,536.69
Consumables & Hot Dinners	£	11,580.80	£	5,348.33
Equipment/Toys/Books/Fixtures	£	57,127.57	£	6,372.93
Rent	£	16,321.65	£	17,016.82
Administration (printing/stationery/postage/phone)	£	2,481.14	£	4,554.58
Subscriptions & Licences	£	6,041.04	£	2,537.32
Training	£	2,482.00	£	658.00
Audit & Accountancy Fees	£	1,425.70	£	1,758.80
Insurance	£	1,726.23	£	2,077.16
Presents	£	1,158.65	£	215.86
Health and Safety	£	1,561.17	£	1,583.36
Clothing	£	422.88	£	968.54
Electricity	£	14,669.02	£	15,731.56
MSDC Business Rates & Refuse Collection	£	3,755.81	£	4,613.49
Water Rates	£	422.97	£	167.67
DBS Checks and Recruitment Expenses	£	525.05	£	432.99
Repairs and Servicing	£	1,498.66	£	762.32
Cleaning	£	11,122.19	£	10,200.28
Miscellaneous Expenses			£	244.00
Bank Charges	£	98.98	£	103.89
Bad Debt Write Off	£	1,907.87	£	3,882.20
TOTAL EXPENDITURE		£	640,708.47	£
				547,988.12
Surplus/Deficit		£	196.11	£
				39,313.39

Thurston Pre School Ltd (Charity 1144602)

Year ended 31 August 2024

Independent Examiners Report

In accordance with the instructions provided to me, I have reviewed the financial statements for the year ended 31 August 2024 and can confirm that they are in accordance with the books and records and information and explanations supplied to me.

An audit of the financial statements has not been conducted.

Sarah Place ATT

Sarah Place Accountants Ltd

Unit 4b

Boldero Road

Bury St Edmunds

Suffolk

IP32 7BS

Date 4 November 2024

THURSTON PRE-SCHOOL LIMITED

England & Wales - Charity number 1144602

Accounts

Chair Person's Report – AGM – Wednesday 20th September 2023- Justine Guest

Introduction

Thurston Childcare is a charity and committee run setting and business which relies on a committee in order to remain open regardless of the finances or Ofsted performance; without a committee the setting cannot operate.

Last September I joined the Thurston Childcare committee as chair person. The past year, I have worked alongside engaged, friendly committee members who have volunteered and invested their time to ensure that the settings continue to go from strength to strength. It's been an exceptional year with there being a notable shift with it being the first full year of the prior year growth with the introduction of the Hatchlings and the Nest settings. This has instigated our journey of shifting from a small pre school setting to looking after over 100 families in a business environment. This has been a significant change and the committee has needed to have a re-focus on what the responsibilities and accountabilities of the committee are. With this in mind, fundraising had to take a backseat, to ensure that we were compliant within all aspects of the business and also spend some time looking at Thurston Childcares biggest resource; its staffing.

To the credit of the management and staff, we have been able to continue to provide care, education and fun experiences for our children and also provide a valuable service to the community and the local school. The setting has four aspects to the childcare setting which includes a unit for up to 2 year olds; Hatchlings, 2-3 year old area; The Nest and the preschool (3-5 year olds) and finally Zoom club which caters for the out of school club.

It would be fair to say that as a young business this has been its most challenging year for both the staff and wider team but through their drive and determination, we have put in place a number of changes which have had an impact on how the setting is managed. The introduction of Blossom a new nursery management system which has taken some administrative paper-based processes and move them onto a more secure streamlined system. Whilst with any introduction of any new system has had its implementation teething pressures it's been well received by both parents and staff.

Staffing

We have spent a lot time looking at the talent within the business over the past year and have embedded a management team restructure to ensure that there wasn't one single point of failure within the Thurston Childcare Manager role and now have a great management team in place. Alongside this we have had an increase in staff turnover over the past year which will continue to be monitored but no trends have been identified. It's been fantastic to see that in a difficult labour market that we have managed to recruit some experienced and credible candidates who have settled into their roles well.

Not only have we reviewed the management structure, but our headcount has grown from 21 – 26 members of staff which includes additional roles within the business to ensure that there is extra resilience for staff sickness and holidays and to ensure that we remain an outstanding setting.

We invested in some team building with the team to build engagement and ensure that the teams can continue to go from strength to strength. Over the next year with the new members of the team it would be great for this to continue.

Staff contracts were reviewed this year to ensure that they are legally compliant but also make sure that the contracts including pay and reward were reflective of the outstanding setting provision expectations. These were very well received by staff and its appreciated how the staff responded to the period of uncertainty and change.

Provision & Children

Through all of our early years settings we are fully booked until January 2025, and have just been given a new location for Zoom club which means that we have extra student space within our after school provision which is of significant demand. The extra staff taken on this year will help with taking on the additional students but will continue to be reviewed as necessary.

The settings are all well equipped, however, they do need regular investment to ensure that they are as sufficiently stocked with the right both educational and fun activities. GARDEN

We are continuing to seek clarification from the council as to when the pre-school will be butterflied as it is clear that the demand is there locally. The Nest was always a short term plan, depending on timescales for this we may need to consider alternative ideas for utilisation of the Nest.

We have currently 42 children with additional needs which is a high number accounting for around 20% of the children within the settings. This has been considered within staffing ensuring that we now have a full time, all year around SEN Co-ordinator who is responsible for supporting these children. However, staffing will continue to be reviewed to ensure resilience for children with additional need.

Finances

Childcare income for the year ending 31st August 2023 has grown to circa £583,000 (from circa £422,00 for the previous year- setting growth was part way through that year).

Our staff headcount has grown from 21 in August 2022 to 26. Employment costs have increased to circa £450,000 (from circa £320,000 for the previous year). We had minimum wage increases in April 2023, as a result we have increased our employment packages above this to reward our much valued team. We have invested in new nursery management software (Blossom), which we believe has been well received. It is proving very beneficial to the Admin team, Childcare staff and the Parents/Carers. We are pleased with the features and improved processes it provides us with.

Overall we have achieved an accounting profit for the year of circa £25,000. All of our profits are invested back into the settings.

Our reserves bank balance at the end of August 2022 stood at £40,780. Our goal remains to build up the reserves account over the next few years to around £120,000 so that a few months of employment and running costs are covered at any time. To build up our reserves we aim to achieve a healthy surplus for the next few years. Based on the results for the year just ended we believe this is achievable.

Conclusion

Finally, I would like to thank all involved in ensuring that Thurston Childcare continues to thrive including the management, staff, committee and parents alike. Going forward, I would like to see the communication channels between the staff and the committee to continue to grow.

Justine Guest

20 September 2023



Church Road
Thurston

Company Name: Thurston Pre-school LTD
Company Registration Number: 7693931

BALANCE SHEET

YEAR ENDING 31ST AUGUST 2023		2023	2022
Non Current Assets	£	-	£ -
Current Assets - Stocks	£	-	£ -
- Debtors & Prepayments	£	7,813.32	£ -
- Investments	£	-	£ -
- Cash in bank & in hand	£	102,815.35	£ -
Total Assets	£	110,628.67	£ 117,462.71
Current Liabilities	£	9,307.41	£ 55,454.84
Non Current Liabilities		£	-
Reserves		£	-
NET ASSETS	£	<u>101,321.26</u>	£ <u>62,007.87</u>

For the year ending 31st August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

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JUSTINE QUEST
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Thurston Pre-school LTD is a registered company limited by guarantee in England
Registered office: Church Road, Thurston, Bury St Edmunds, Suffolk, IP31 3RU
Registered No: 7693931
Registered Charity Number: 1144602

Thurston Pre School Ltd (Charity 1144602)

Year ended 31 August 2023

Independent Examiners Report

In accordance with the instructions provided to me, I have reviewed the financial statements for the year ended 31 August 2023 and can confirm that they are in accordance with the books and records and information and explanations supplied to me.

An audit of the financial statements has not been conducted.

Sarah Place ATT

Sarah Place Accountants Ltd
Unit 4b
Boldero Road
Bury St Edmunds
Suffolk
IP32 7BS

Date 16 November 2023

THURSTON PRE-SCHOOL LIMITED

England & Wales - Charity number 1144602

Accounts



Church Road
Thurston
Tel: 01359 234993
Email: thurstonpreschool.admi@gmail.com

Companies House
Crown Way
Cardiff
CF14 3UZ
21st November 2022

Dear Sirs

Re: Annual Accounts
Registered Number: 7693931

Please find attached our balance sheet for the period ending 31st August 2022.

We hope the enclosed balance sheet is acceptable, however, if you have any queries/problems, or if you require any further information, please contact:

Roxanne Perry

Thurston Preschool,

Church Road,

Thurston,

IP31 3RU

Tel - 01359 234993,

Email - thurstonpreschool.admi@gmail.com

Please could you ring or email with any problems so as I can amend details accordingly with your help.

Kind Regards,
Yours faithfully,

Roxanne Perry
For & on behalf of Thurston Pre-School Ltd

Registered as company limited by Guarantee in England & Wales
Registered office: Church Road, Thurston, Bury St Edmunds, Suffolk, IP31 3RU
Registered No: 7693931
Registered Charity Number: 1144602

THURSTON PRE-SCHOOL LTD

PROFIT AND LOSS ACCOUNT

Income	Year End Aug 2022	Year End Aug 2021
Invoiced Fees	£ 247,613.54	£ 65,228.65
EYPD Grant	£ 174,599.33	£ 83,140.72
Sale of T-Shirts/Sweatshirts	£ 48.00	£ -
	£ 422,260.87	£ 148,369.37
Fund Raising	£ 1,729.76	£ 1,261.92
Interest Received Savings Account	£ 13.43	£ 3.59
Miscellaneous (Income Grants)	£ -	£ 22,860.95
Grant Income SCC	£ 11,413.07	
	£ 13,156.26	£ 24,126.46
TOTAL INCOME	£ 435,417.13	£ 172,495.83
LESS Fund Raising Costs	£ 117.70	£ 6.00
GROSS SURPLUS	£ 435,299.43	£ 172,489.83
Expenditure		
Employers National Insurance	£ 11,945.19	£ 898.10
Employer Pension	£ 3,811.65	£ 1,768.42
Salaries	£ 303,540.49	£ 115,023.39
Provisions	£ 10,216.12	£ 2,910.59
Consumables	£ 4,139.51	£ 622.43
Equipment/Toys/Books/Fixtures	£ 37,221.80	£ 18,336.39
Rent	£ 14,942.89	£ 9,472.48
Administration (printing/stationery/postage/phone)	£ 7,160.80	£ 2,237.45
Subscriptions & Licences	£ 1,485.17	£ 1,327.55
Training	£ 1,031.60	£ 633.00
Audit & Accountancy Fees	£ 1,633.27	£ 360.00
Insurance	£ 347.65	£ 640.00
Presents	£ 540.16	£ 615.67
Health and Safety	£ 2,434.64	£ 893.50
Clothing	£ 959.34	£ 1,451.88
Electricity	£ 3,434.26	£ 2,594.19
MSDC Business Rates & Refuse Collection	£ 1,561.66	£ 1,023.35
Water Rates	£ 1,103.38	£ 1,360.13
DBS Checks	£ 632.52	£ 300.26
Repairs and Servicing	£ 3,206.02	£ 481.58
Cleaning	£ 9,545.61	£ 2,757.71
Miscellaneous Expenses		
Bank Charges	£ 73.38	
TOTAL EXPENDITURE	£ 420,967.11	£ 165,708.07
Surplus/Deficit	£ 14,332.32	£ 6,781.76

Thurston Pre School Ltd (Charity 1144602)

Year ended 31 August 2022

Independent Examiners Report

In accordance with the instructions provided to me, I have reviewed the financial statements for the year ended 31 August 2022 and can confirm that they are in accordance with the books and records and information and explanations supplied to me.

An audit of the financial statements has not been conducted.

Sarah Place AIT

Sarah Place Accountants Ltd
Unit 4b
Boldero Road
Bury St Edmunds
Suffolk
IP32 7BS

Date 9 November 2022

THURSTON PRE-SCHOOL LIMITED

England & Wales - Charity number 1144602

Accounts

Chair Person's Report – AGM – Tuesday 5th October 2021 – Rachel Lister

Introduction

This has been my first year as chairperson of Thurston Childcare, although I have been on the committee for at least 3 years now. Stepping into the role has been slightly daunting at times but overall a pleasurable experience. I have enjoyed working with the fantastic team here at Thurston Childcare and also my fellow committee members who have given their time and energy to assist with decisions made regarding the running of the setting, and also the fundraising we have done to provide the children with some of those 'little extras' to ensure that their preschool experiences are memorable and full of enjoyment.

Together with the great work of the team at the setting we have been able to continue to provide care, education and fun experiences to our children and also provide a valuable service to the community and the local school. The setting now has three aspects to the childcare setting which is now a new baby unit Hatchlings, a preschool called Fledglings and Zoom the out of School Club.

Thurston Childcare has gone from strength to strength this last year. I want to take this opportunity to remind all parents/carers that we are a charity run setting which relies on a committee of volunteers in order to stay open, regardless of the strength of the finances and how well we perform with Ofsted, without a committee the setting cannot operate.

We say thank you a committee member this evening, but not goodbye, as Kelly who has been our secretary for the past year has now joined our team of staff. I'd like to thank all our committee members for their contributions over this last year, whilst hopefully welcoming new members to the team. We are always seeking support, if any parent/carer or family member can give just a little of their time to support our committee and assist with fundraising opportunities, it would be very much appreciated.

Staffing

We have seen a change around in staffing at the setting, running all year through the pandemic of covid working well with families and children, ensuring disruption to the children and parents was kept to a minimum due to the hard work of the team, making the policies transparent within the pandemic.

We said hello to new staff and we have a total of 15 members, they vary from apprentices, room leaders, and SENCos etc. We say thank you to them all for their hard work, positive impact and dedication to the settings in the holidays to get them up and running to full capacity before the children started back in September.

We're excited to see all members of staff taking on more areas of responsibility and covering various shifts across the setting opening hours which are now longer running 7:30-6pm. Luran is playing a key role of Room Leader and SENCo. We also congratulate Claire Fairchild on her successful appointment to Room Leader and Deputy to support Sarah in the day-to-day management of the settings.

Provision

Sarah and the team have worked relentlessly since winning the build of the new preschool and wrap around care provided to the school which is now called Zoom and holiday club and we are supporting the primary school with this new provision and working well in the community. I am sure you will agree that Thurston Childcare is looking great!

The children at the provisions have the option of receiving hot meals provided by the local school and we've invested in new facilities for the babies/toddlers at Hatchlings, children at Fledglings and Zoom for those attending the afterschool club.

The numbers for the afterschool club have increased significantly meaning we have now introduced a new approach to booking in advance for requirements. Sarah and the team are continuing to build on their incredible start at the new provisions by building positive relationships within the community and with our local school in order to extend the experiences and education we can offer to our children and the services we can provide to parents. We now run a full provision operating from 7:30am-6pm across the year including a holiday club.

There is a lot of hard work still to be done but the efforts so far have been incredibly promising. I would like to thank everyone involved for how far we've come this year.

Covid

The pandemic presented us with a difficult time. However, with the support of the government's flexi-furlough scheme, we were able to ensure all staff continued to be paid whilst the provision had to close due to the lockdown. This scheme really has carried the provision through this difficult time.

However, we are now coming out on the other side. Numbers are very positive; the preschool is virtually full. The baby unit numbers are increasing as the weeks pass and the before and after school club numbers are also very healthy. This is unheard of for September, we have in the past started the academic year with low numbers, which increase as we move through the academic year.

Grants and funding

During the past year we have been lucky enough to receive some grants to assist the setting. We were awarded a grant from Mid Suffolk District Council and another charity grant from Boswell. These grants have provided valuable funds needed to enable the smooth transition to the new building and the improvements required to alter our existing preschool building to become suitable to run as a baby unit.

With the recent pandemic, fundraising has not been easy. However, we have still managed to raise some funds to support the preschool in the form of a garage sale trail, last September, and we have just organised another sale trail this past weekend which has been a great success.

We also organised some hamper raffles at Christmas and Easter, using kind donations of items from parents and carers these both raised funds which are always welcomed to help improve the setting and provide those little extras. We hope that going forward now restrictions are lifted we will be able to do more in terms of fundraising to support the provision.

Finances

Childcare income for the year ended 31st August 2021 has grown to just over £148k. In addition we have received grant and other fundraising income in the region of £24k during the year. The increase in childcare income was due to a higher level of child numbers. As a result of this, naturally, salaries and other running costs have also increased.

As mentioned earlier in the report, grant income has been invested in the move to the new setting and the establishment of the baby unit. We have purchased new furniture, play equipment and other various items in order to prepare the provisions for opening in September.

We report a surplus for the year of close to £5k which is a really positive result given the recent pandemic.

Finally, I'd like to close with a word of appreciation to everyone involved in the running of Thurston Childcare, the staff and committee members. The commitment and willingness to ensure the provision continues to flourish really is wonderful.

Rachel Lister

Chair person

5 October 2021

THURSTON PRE-SCHOOL LTD

PROFIT AND LOSS ACCOUNT

Income	Year End Aug 2021	Year End Aug 2020
Invoiced Fees	£ 65,228.65	£ 40,608.68
EYPD Grant	£ 83,140.72	£ 58,246.01
Sale of T-Shirts/Sweatshirts	£ -	£ -
	£ 148,369.37	£ 98,854.69
Fund Raising	£ 1,261.92	£ 593.00
Interest Received Savings Account	£ 3.59	£ 42.93
Miscellaneous (Income Grants)	£ 22,860.95	£ 1,054.67
	<u>£ 24,126.46</u>	<u>£ 1,690.60</u>
TOTAL INCOME	£ 172,495.83	£ 100,545.29
LESS Fund Raising Costs	£ 6.00	£ 202.02
GROSS SURPLUS	£ 172,489.83	£ 100,343.27
Expenditure		
Employers National Insurance	£ 898.10	£ 2,188.10
Employer Pension	£ 1,768.42	£ 1,519.31
Salaries	£ 115,023.39	£ 73,656.94
Provisions	£ 2,910.59	£ 2,165.30
Consumables	£ 622.43	£ 768.07
Equipment/Toys/Books/Fixtures	£ 18,336.39	£ 2,686.08
Rent	£ 9,472.48	£ 6,872.48
Administration (printing/stationery/postage/phc	£ 2,237.45	£ 1,808.20
Subscriptions & Licences	£ 1,327.55	£ 413.25
Training	£ 633.00	-£ 647.04
Audit & Accountancy Fees	£ 360.00	£ 360.00
Insurance	£ 640.00	£ 598.28
Presents	£ 615.67	£ 62.64
Health and Safety	£ 893.50	£ 228.08
Clothing	£ 1,451.88	£ -
Electricity	£ 2,594.19	£ 3,735.62
MSDC Business Rates & Refuse Collection	£ 1,023.35	£ 638.43
Water Rates	£ 1,360.13	£ 1,125.71
DBS Checks	£ 300.26	£ 204.97
Repairs and Servicing	£ 481.58	£ 186.97
Cleaning	£ 2,757.71	£ 1,186.99
Miscellaneous Expenses	£ -	£ 90.00
TOTAL EXPENDITURE	£ 165,708.07	£ 99,848.38
Surplus/Deficit	£ 6,781.76	£ 494.89

Thurston Pre School Ltd (Charity 1144602)

Year ended 31 August 2021

Independent Examiners Report

In accordance with the instructions provided to me, I have reviewed the financial statements for the year ended 31 August 2021 and can confirm that they are in accordance with the books and records and information and explanations supplied to me.

An audit of the financial statements has not been conducted.

Sarah Place ATT

Sarah Place Accountants Ltd
Unit 4b
Boldero Road
Bury St Edmunds
Suffolk
IP32 7BS

Date 11 November 2021