

Registered number: 7821030
Charity number: 1144595

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY
AND REFLECTION IN EDUCATION**
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
EDUCATION**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025**

Trustees	Amanda Burgess (appointed 21 st of July 2025) Jeannie Cohen (resigned 8 th of July 2025) Sam Delbaere (appointed 1 May 2025, resigned 11 June 2025) Brian Grady (appointed 14 th of July 2025) Chris Houghton Paul Jackson (resigned 13 th May 2025) Gareth John Jack Langley, Chair Fiona Macpherson (appointed 19 th of August 2025) Danny Myers (resigned 17 th March 2025) Brian Shayanewako, Treasurer Rosie Wilson Tim Yorke (resigned 17 th March 2025)
Company registered number	7821030
Charity registered number	1144595
Registered office	c/o WR Partners LLP Belmont House, Sitka Drive Shrewsbury Business Park Shrewsbury SY2 6LG
Director of Operations and Development	Emma Swinn
Director of Philosophy and Education	Grace Lockrobin
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Bankers	The Co-operative Bank Skelmersdale WN8 6WT

THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN EDUCATION

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Introduction

The Trustees of Thoughtful (the trading name of SAPERE) are pleased to present their Annual Report together with the financial statements for the year ended 31 August 2025. These statements have been prepared in accordance with the Charities Act 2011, the Companies Act 2006, the charity's Memorandum and Articles of Association, and the Statement of Recommended Practice for Charities (FRS102, second edition, effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Who we are

Founded in 1992, SAPERE (the Society for the Advancement of Philosophical Enquiry and Reflection in Education) is now operating under the trading name Thoughtful. We exist to help people improve their lives and learning through philosophical enquiry. We introduce educators to Philosophy for Children and Communities (P4C), a pedagogy that cultivates critical, creative, caring and collaborative thinking.

Following a 2024 consultation with stakeholders, trainers, members, and funders, the charity adopted Thoughtful as its public-facing name. Though our name has evolved, our mission and vision remain unchanged.

Our charitable objectives

The advancement of education for the public benefit, in particular amongst those young persons up to the age of 16 years, by the promotion of the development of their skills in logical thinking and other philosophical techniques so that their personal and social lives are enriched.

Our vision

Thoughtful exists to help people improve their learning and their lives through philosophical enquiry and our aim is to give them the skills to thrive in school and society.

Our vision is a future where everyone has the opportunity to engage philosophically in discussions and public discourse that matters to them, that motivates them to listen and to learn from others, and makes a difference to how they think, feel, speak, and act in the world. We strive to realise these benefits of philosophical education as widely and equitably as possible, and we believe that this is both a personal and public good.

Our mission

1. To establish and support spaces for philosophical reflection and enquiry, especially where young people gather and learn.
2. To champion the practice of philosophical dialogue and the positive difference it can make to personal development, lifelong learning, civic discourse and thoughtful action.
3. To develop courses, classes, conferences, methods and materials that advance philosophical thinking among learners and educators.
4. To facilitate research that informs best practice and illuminates our philosophical work and its educational impact.
5. To direct our efforts towards the philosophical education of disadvantaged learners and the people who support them.

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Our values

Our educational approach develops critical, creative, caring and collaborative thinking among learners. We also strive to embody the values of criticality, creativity, collaboration and care as a community of members.

Theory of change

Output	Children, young people and adults participate in philosophical discussions in schools and other communities, with the support of a skilled facilitator.
Immediate outcome	Philosophical discussion develops the ability to think, speak and listen and deepens individual's understanding of themselves, others, and the world around them.
Longer term outcome	Philosophical development equips people to reflect on their learning and their lives and connect with their communities so they can flourish at school and in society.
Impact	Flourishing individuals think well together and for themselves and contribute to richer public discourse, healthier democracies, and a more equitable world.

The focus and public benefit of our work

The Trustees confirm that they have complied with the Charity Commission's guidance on public benefit in planning and delivering Thoughtful's activities.

Our primary beneficiaries are the children, young people and adults who take part in philosophical enquiry. Secondary beneficiaries include teachers, school leaders, community practitioners and others trained to facilitate P4C.

We support schools and community settings through:

- Professional development courses
- Coaching, modelling and mentoring
- Working directly with young people and adults
- Resources and materials
- Conferences, workshops, and network events

Research shows that our programmes improve reasoning, communication, confidence, group dialogue skills, and wider school culture. Trustees believe strongly in the intrinsic enjoyment and value of philosophical enquiry as well as its broader educational and social impact.

ACHIEVEMENTS AND PERFORMANCE

2024–25 was a challenging yet forward-looking year for the organisation. We began the year as SAPERE and, following a vote at the March 2025 AGM, formally transitioned to **Thoughtful**. This marked the beginning of our new five-year strategy, designed to build a sustainable, collaborative and innovative organisation.

Our strategy is underpinned by three interconnected priorities:

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Achievements and performance (continued)

1. Strengthen

We continued improving the quality and consistency of our training offer. Key achievements include:

- Launch of our new **Level Two** course, with excellent feedback across all dimensions.
- Development of our **Fellowship Programme**.
- Running a series of internal professional development sessions exploring race, racism, and equity in P4C and the wider education system.
- Major progress in redeveloping our professional learning pathway.

2. Collaborate

This year saw significant collaborative successes:

- Launch of the **#PhilosophyMatters** campaign with the British Philosophical Association, Royal Institute of Philosophy, Association of Philosophy Teachers and The Philosophy Foundation.
- A Parliamentary event hosted by Baroness Natalie Bennett, leading to the formation of a group of MPs and Peers exploring an All-Party Parliamentary Group (APPG) for Philosophy.
- Continued partnerships with Tooled Up Education, Voice 21, Dialogue Works, The Philosophy Man, Fair Education Alliance, and others.
- New partnerships with the Association of Colleges and other Further Education colleges and the Uehiro Institute at Oxford.
- Ongoing project work with **Blue Cabin**, including the Creative Aid prison project supported by Esmée Fairbairn Foundation.
- Growth of our University Partnership Charter to 13 institutions.

3. Innovate

Innovation has driven programme development and organisational change:

- Contribution to the BBC's *Fantastic Philosophy* series narrated by Patron Sir Stephen Fry.
- Expansion of training pathways, including engagement with parents.
- Development of a new Academic Trainer Programme for teacher educators and University lecturers.
- Increased international reach with delegates attending from more than 20 countries.
- Delivery of 101 training sessions across all levels of our professional learning pathway.

We trained over **1,000 educators**, reaching an estimated **32,000 young people** through those trained this year alone.

Our training is only the start of our support; through a sustained programme of professional development schools gain Awards with Thoughtful that celebrate their progress and commitment to philosophical enquiry. There are 74 schools who have continually practiced P4C in their school and hold an Award - and there are approximately **25,000** pupils at schools at these schools.

Since 1992 we estimate that we have helped 1.63 million young people develop skills in thinking, listening and speaking through philosophical enquiry.

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IMPACT

Evidence Base

Our work has been put through rigorous independent research. In addition to this we collect case studies and testimonials from teachers and pupils that feeds into our theory of change, and shows that our work impacts on the problems we have identified. We also have long-term assessment and monitoring in schools in place as part of our Awards for schools. We have qualitative and quantitative feedback on our training and impact on pupils, teachers and schools, including parental messages and Ofsted reports.

Research consistently shows that philosophical enquiry strengthens:

- Higher-order thinking skills
- Emotional well-being
- Classroom behaviour and culture
- Confidence and agency
- Respect for others and civic engagement

Research also confirms that the impact is highest for those who are disadvantaged.

Reaching Disadvantaged Learners

Supporting disadvantaged children is central to our charitable purpose. Our data shows:

- **55%** of partner schools have above-average Pupil Premium rates (national average: 25.9%).
- Average Pupil Premium rates at schools that engage in our training: **29% in primary, 46% in secondary**.
- **30.8%** of schools we worked with are located in the bottom 20% of areas on the Index of Multiple Deprivation (IMD).
- **34%** of schools are in the most income-deprived areas for children.

Our programmes therefore reach substantially more disadvantaged communities than national averages would predict.

Award Schools

At the end of the year:

- **74 schools** held Thoughtful Awards.
- Award Schools have an average Pupil Premium rate of **34%**, higher than our overall school average and much higher than national averages.

Long-term award-holding schools demonstrate sustained, embedded practice in settings with high levels of need.

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REVIEW OF ACTIVITIES

Staffing and trainers

We operated with up to seven staff during the year, equivalent to 4.82 FTE. We continue with our co-Directorship model, which provides balanced leadership across operations and programme development.

Staff changes included the appointment of a new Fundraising Manager and the departure of two members of staff due to strategic and financial restructuring.

We ended the year with **28 registered trainers** and ongoing work to strengthen trainer pathways.

The trustees would like to thank all our staff and trainers, past and present, for their commitment and hard work which makes such a difference to the communities we serve.

Our key activities

Through our knowledge, experience, expertise, people and partners we provide the following activities:

1. Training: we provide professional development for people through our pathway of quality-assured courses, including training people to train and support others to do philosophical enquiry.
2. Experiences: expert facilitators lead regular philosophy sessions, or one-off workshops in different settings.
3. Awards: we recognise excellence in individuals and educational institutions through our Awards and Fellowships.
4. Programmes: we help educational institutions to develop a culture of philosophical conversation through our packages of sustained support for schools.
5. Partnerships: we secure the future of philosophical education through our partnerships with universities and other allied organisations.
6. Resources: we develop and provide resources that respond to the needs and interests of students and teachers.
7. Research: we facilitate research that informs best practice, innovates, and illuminates our philosophical work and its educational impact.
8. Projects: we develop and test new ideas and meet significant needs through our funded projects.
9. Communications: we raise awareness of philosophical education by publishing articles in magazines and journals, speaking at national and international events, and campaigning.
10. Networks: we build and support our community of practitioners by hosting events and network groups.
11. Fundraising: we raise funds through individual giving, membership, project work, (including Research and Development) and core funding.

Plans for future periods

Our aim is to give everyone the opportunity to develop, through philosophy, their ability to think well for themselves and with others, improving their learning, their lives in school and society, helping to create a more equitable world.

The education sector continues to face major challenges - funding pressures, rising costs, demographic change and a staffing crisis - all of which impact Thoughtful's ability to grow. Despite these difficulties, we achieved a modest increase in school sales (2023-24: £164,163, budget for 2024-25: £154,544, 2024-25 actuals: £173,497 - £20k more than our budget and 10k more than the previous year) and continued to strengthen our profile and partnerships.

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Plans for future periods (continued)

At the start of the year, we were operating under significant financial strain, having inherited expensive legacy systems costing £22k per annum and a small part-time team. However, thanks to a £60,000 loan received from Charities Aid Foundation, in September 2025, we were able to stabilise operations and implement our new **five-year strategic plan** and rebrand. This investment allowed us to continue delivering core programmes while developing a proactive, sustainable sales and fundraising strategy.

Key strategic actions undertaken:

- Streamlined internal systems and began phasing out costly external contracts.
- Restructured staff roles to embed income generation across the team.
- Launched a rebrand and began rebuilding the website to reduce long-term costs and open services beyond schools.
- Strengthened partnerships with organisations including The Philosophy Foundation, Voice 21, and the British Philosophical Association.
- Expanded reach through collaborations with the National Education Union, Fair Education Alliance, and Higher Education partners.
- Developed a new modular course structure and diversified income through direct delivery and public events.
- Advanced fundraising capacity with a dedicated part-time Fundraising Manager and new pipeline of trusts and foundations.

The CAF loan was instrumental in bridging the gap during a critical transition period, allowing us to retain staff capacity, continue programme delivery, and lay the foundations for sustainable growth through 2026 and beyond.

FINANCIAL REVIEW

Surplus, income and expenditure

The finances of the charity declined in income by £63,983 (not including donations and legacies) this year.

In the year to 31 August 2025, the charity is reporting a deficit of £108,300 with total funds carried forward at 31 August 2024 of £1,946. Total income decreased over the previous year from £430,529 to £265,550. Direct costs were also reduced from £140,622 to £103,238 and overheads decreased from £302,902 to £270,612. Total expenditure was therefore decreased from £443,524 to £373,850.

Sales for 2024-25 were £20k higher than predicted, but due to not bringing a fundraising manager in until January 2025 our fundraising targets were down, but they improved since that point.

The principal sources of funding

The charity has the following sources of funding:

- training delivered to schools and individuals on a self-funded basis;
- training delivered to schools within a project funded at least in part by a third party (schools generally fund at least part of the cost) with the third-party funding restricted to the purposes defined by the particular grant agreement;
- unrestricted donations;
- core funding from Trusts and Foundations;
- working directly within community or school settings, paid for through funding or schools / individuals;
- membership of P4C.com our resource library.

The Peter Cundill Foundation continue to support Thoughtful granting us £50,000 unrestricted funding. We are extremely grateful for this unrestricted funding.

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The principal sources of funding (continued)

Income from donations is £4,177 which includes donations received as part of conference ticket sales to date, gift aid contributions, and donations to our new Wonder Wander campaign set up in July 2024.

Income from **membership** to our organisation, and subscribers to P4C.com rose to just over £13,000 this year. **Subscriptions** to P4C.com have more than doubled this year, with total subscribers being 358 compared to 121 in the first year of us looking after this site.

This last year we also received £6,999 from project work with **Blue Cabin** reaching care leavers in and they are aiming to make this £10,000 for the next two years.

Investment policy

As of 31 August 2025, the charity had £67,614 in cash, which represents both the charity's funds and income received in advance. Funds are held in a current and an immediate access savings account. With the focus on minimising risk and making sure this cash is available, investment returns are relatively low, and no target is set for investment return.

Reserves policy

The trustees' policy since the 2015-16 financial year has been that unrestricted funds not committed or invested in tangible fixed assets held by the charity should be sufficient at all times to discharge fully the charity's liabilities and allow an orderly wind down.

We currently do not have these reserves in place, and our plan is to build back reserves over the next three years.

The current total funds shown in the balance sheet amount to £1,946. Tangible and intangible assets amount to £5,795, giving us reserves as of 31 August 2025: -£3,849 (2024: £104,404).

The reserves will need to be grown to 3 months of running costs, which currently stands at £68,046 and will decrease the year after to £60,375 as we reduce overheads.

We can meet our immediate operational creditors and have unreserved deferred income of £64,130 and no restricted deferred income, which has been factored into assessing the charity as a going concern.

Financial risks and uncertainties

The most significant ongoing risk for the forthcoming year is the financial pressure on schools' budgets and teachers having little time to undertake training due to workload demands. Schools continue to face a financial squeeze and monies for staff members' continuing professional development (CPD) are often cut to pay for other essential spend. Schools are our main source of income. We continue to invest in customer services, advocacy and research to ensure that we are making the case for high-quality sustainable P4C.

The trustees confirm that, in view of the forecast future performance and further actions available to the trustees, the charity is a going concern for at least twelve months from the date of approval of the accounts.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

The constitution and the board of trustees

The charity is incorporated as a company limited by guarantee. The governing documents are the Memorandum and Articles of Association.

Our AGM was held on Monday 17th March where the new trading name was introduced.

The charity has a board of up to ten trustees/directors who meet a minimum of four times per year and are responsible for the strategic direction, policy and oversight of the charity. The trustees have a variety of professional backgrounds relevant to the work of the charity.

The Sub Committee groups were re-organised into two groups, from September 2025, to aid in the governance of the charity.

- 'Resources and Governance', comprised of Finance, Risk and Governance, and Personnel.
- 'Advocacy and Outreach', comprised of the fundraising and training committees.

These sub-committees meet three weeks before board meetings and minutes are circulated a week before the quarterly meetings.

Terms for these Sub Committees have been agreed.

Trustees must retire and stand for re-election every three years. The Articles of Association provide for at least seven trustees to be elected at the AGM, and a further three trustees to be appointed, if appropriate, by the trustees. Trustees elected at the AGM must be recommended for election by the trustees or nominated by two members.

In 2025 we had new trustees come on Board and resignations that were not expected. Going forward we have staggered trustees joining and resigning dates from the Board so that it is able to support and guide the charity well into the future.

We have put in place a Trustee Leaving Questionnaire to help monitor and guide Trustees on supporting their fellow Board Members. We have also adopted the use of Advisors to the Board, this will be a place for former Board Members to be able to offer their services on an ad-hoc basis when their skills are needed, without the formal commitment of being a Board Member. It will also be a place where future Board Members can sit to find out more about the Charity and the way it is run.

Governance aims

The trustees have had a number of key governance aims during this period:

- To review and manage the financial impacts on the charity during the challenging operating circumstances over the year.
- To continually review and plan for the future, taking into account potential risks and uncertainty with a particular focus on ensuring the charity remains a going concern.
- To ensure that the charity follows all elements of applicable laws and charity regulation.
- To continue to oversee the updating of THOUGHFTUL's administration, management information, website, and accounting systems and practices.
- To assist the flow of information and pursuit of the board's strategy including by attendance of trustees at events such as conferences, events, consultation meetings and committee meetings, as well as new offers, such as our new pathway of courses.

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Governance aims (continued)

- To increase inclusion and diversity throughout the organisation.
- To monitor the composition and practices of the board of trustees and ensure that they are in line with current legislation and best practice.
- To monitor and assess the risk register on an annual basis.
- To continue to improve the organisation's safeguarding practices.

We believe that the current board has a good balance and range of skills and experience and that this supports the charity effectively

Trustee induction and training

This year we appointed three new trustees with the skills to be able to continue to support the charity, and had two resignations and one retirement. We also had one trustee come on board and resign within a month due to family issues.

Tim Yorke and Paul Jackson both resigned due to work commitments outside of the charity. After serving 14 years on the Board Jeannie Cohen retired.

All new trustees are required to meet with the co-Directors, the Chair and existing trustees to understand the ethos of the charity and their responsibilities, to learn about the aims and objectives of the charity and to have an opportunity to ask questions. All new trustees are also invited to meet the staff and to attend courses and conferences run by the charity.

The Chair and Directors of the charity ensure that all new trustees are furnished with key governance documents, including the Articles of Association, annual report, financial policies, and other relevant documents. These are supplemented with booklets from the Charity Commission that outline general trustee responsibilities.

In addition, if any trustee has any specific responsibilities, they are supported by the Chair, existing trustees and staff to ensure they have sufficient knowledge, skills and information to fulfil those responsibilities.

The trustees who served during the year were as follows:

Amanda Burgess (appointed 21st of July 2025)
Jeannie Cohen (resigned 8th of July 2025)
Sam Delbaere (appointed 1 May 2025, resigned 11 June 2025)
Brian Grady (appointed 14th of July 2025)
Chris Houghton
Paul Jackson (resigned 13th May 2025)
Gareth John
Jack Langley, Chair
Fiona Macpherson (appointed 19th of August 2025)
Danny Myers (resigned 17th March 2025)
Brian Shayanewako, Treasurer
Rosie Wilson
Tim Yorke (resigned 17th March 2025)

We would like to thank trustees who have left the board this year for their years of service and support to Thoughtful. Particular thanks must go to Jeannie Cohen who served the charity for 14 years.

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Risk management

The trustees and Operations Director have prepared a risk register of the major risks to all areas of the charity and this is reviewed and updated each year. Mitigations to these risks are identified and implemented; these mitigations include updated procedures, systems, processes and controls. Management updates include key risks which are discussed at board meetings. Discussions about risks took place at every trustee meeting.

The trustees and the officers of the charity have continued to ensure that financial controls are in place. We reviewed these areas as part of the preparation for and process of the independent examination.

The most significant ongoing risk for the forthcoming year is the lack of funding in schools. The development of our online offer, new sales and courses, diversification of our income streams, our fundraising efforts and our careful financial management are all part of our financial risk management.

The charity relies on projects and grants or donations to help cover overheads, and the expected future income from these sources is considered carefully when reviewing overhead levels and commitments. This income is considered sufficient for the next financial year and a Going Concern plan has been prepared to support the charity through at least the next 12 months.

The charity has a safeguarding policy that is reviewed and circulated annually to all trainers and staff. The Director of Operations and Development is responsible for the maintenance of this policy, and one trustee (Jack Langley) is the lead safeguarding trustee. All trainers and staff who have direct contact with children are required to have up-to-date Enhanced Disclosure and Barring Service (DBS) checks.

All new Board members have an up-to-date DBS check.

Management and staff

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the senior management, supported by the staff of the charity. Our two co-Directors are tasked with delivering our services and ensuring that our key performance indicators are met, and for providing comprehensive reports for each board meeting.

Key management personnel remuneration

The trustees consider the board of trustees, the Director of Philosophy and Education and the Director of Operations and Development as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

All trustees give of their time freely and no trustee remuneration was paid in the year for acting as a trustee. One trustee is an active trainer and has been remunerated for their work as a trainer in accordance with Thoughtful's terms and conditions applicable to all trainers. The Articles of SAPERE permit trustees to enter into a contract for the provision of services under certain circumstances provided for in the Articles. The trustees have considered the issue of having trainers as trustees and were satisfied that it would be in the best interests of the charity for the services to be provided by those trainers who are also trustees, because it is of great benefit to the charity to have trustees who are directly involved in the delivery of training and who can bring that expertise to the board. The trustees are satisfied that the arrangements comply with sections 185–188 of the Charities Act 2011.

Details of trustee expenses and related party transactions are disclosed in notes 10 and 21 to the accounts.

Trustees are required to disclose all relevant interests and register them with the officers of the charity and, in accordance with SAPERE's constitution and policy, must, and do, withdraw from decisions where a conflict of interest arises.

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Key management personnel remuneration (continued)

The pay of the charity's Directors is reviewed annually. Their remuneration has been benchmarked with that paid by charities of a similar size and activity to ensure that it is fair and not out of line with that generally paid for similar roles.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law, the charity's memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition, effective 1 January 2019).


The law applicable to charitable companies in England and Wales requires the charity trustees (directors) to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees (directors) are required to:

- select suitable accounting policies and then apply them;
- consistently observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Companies Act 2006, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Articles of the charity. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Jack Langley

Date: 05/03/2026

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

**Independent Examiner's Report to the Trustees of The Society for the Advancement of
Philosophical Enquiry and Reflection in Education ('the Company')**

I report to the Charitable Company Trustees on my examination of the accounts of the Charitable Company for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

Independent Examiner's Statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters, other than those detailed below, have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Disclosure Section

In reviewing the appropriateness of the going concern assumption in preparing the accounts we draw your attention to the matters described in Note 2.2. The Trustees have reasonable expectations that the Charitable Company has adequate resources to continue in operation for the foreseeable future but note that reserves are below the target level and that the going concern status is dependent upon the charity's ability to generate income going forward.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed:

Jane Tweedie

Dated:

5 March 2026

S J Tweedie BSC FCA DChA

WR Partners
Belmont House
Shrewsbury Business Park

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
EDUCATION**

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

Shrewsbury
SY2 6LG

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
EDUCATION**

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	-	4,177	4,177	105,173
Charitable activities	4	4,960	254,224	259,184	323,249
Investments	5	-	2,189	2,189	2,107
Total income		4,960	260,590	265,550	430,529
Expenditure on:					
Charitable activities	6	4,604	369,246	373,850	443,524
Total expenditure		4,604	369,246	373,850	443,524
Net income/(expenditure)		356	(108,656)	(108,300)	(12,995)
Transfers between funds	16	(356)	356	-	-
Net movement in funds		-	(108,300)	(108,300)	(12,995)
Reconciliation of funds:					
Total funds brought forward		-	110,246	110,246	123,241
Net movement in funds		-	(108,300)	(108,300)	(12,995)
Total funds carried forward		-	1,946	1,946	110,246

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 27 to 42 form part of these financial statements.

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
EDUCATION**

(A company limited by guarantee)
REGISTERED NUMBER: 7821030

**BALANCE SHEET
AS AT 31 AUGUST 2025**

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	11	435	3,150
Tangible assets	12	2,360	2,692
		<u>2,795</u>	<u>5,842</u>
Current assets			
Debtors	13	21,529	126,203
Cash at bank and in hand		67,614	120,112
		<u>89,143</u>	<u>246,315</u>
Creditors: amounts falling due within one year	14	(89,992)	(108,516)
Net current assets		<u>(849)</u>	<u>137,779</u>
Total assets less current liabilities		<u>1,946</u>	<u>143,641</u>
Creditors: amounts falling due after more than one year	15	-	(33,395)
Total net assets		<u>1,946</u>	<u>110,246</u>

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
EDUCATION**

**(A company limited by guarantee)
REGISTERED NUMBER: 7821030**

**BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025**

	Note	2025 £	2024 £
Charity funds			
Restricted funds	16	-	-
Unrestricted funds	16	1,946	110,246
Total funds		<u>1,946</u>	<u>123,241</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Jack Langley
(Chair of Trustees)

Date: 05/03/2026

The notes on pages 26 to 43 form part of these financial statements.

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
EDUCATION**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. General information

The Charitable Company is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. the address of the registered office is WR Partners, Belmont House, Shrewsbury Business Park, Shrewsbury, England, SY2 6LG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Society for the Advancement of Philosophical Enquiry and Reflection in Education meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. The Charitable Company therefore continues to adopt the going concern basis of accounting in preparing the annual financial statements.

In reaching this conclusion, the Trustees have considered the charity's financial position, forecasts and actions available to them. At the year end, reserves were below the target level and, subsequent to the year end, the charity accessed Charity Aid Foundation's social investment programme to support cash flow management and aid realisation of new development opportunities.

The Trustees recognise that future income is dependent on the charity's ability to deliver training to schools and other settings, and that the operating environment remains challenging. However, the charity has existing projects and schools committed through established programmes which are expected to generate activity in the coming months, and the Trustees are encouraged by emerging opportunities for future income.

The Trustees continue to monitor the charity's financial position closely and have taken appropriate external advice from the Charity Commission and the charity's accountants. Having reviewed all available information and potential options, the Trustees are satisfied that the going concern assumption remains appropriate.

2.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
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(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
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(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website & Database	- 25%
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2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Equipment	- 25%
-----------	-------

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

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(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	<u>4,177</u>	<u>4,177</u>	<u>105,173</u>
<i>Total 2024</i>	<u>105,173</u>	<u>105,173</u>	

4. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
· Training and Education	4,960	239,477	244,437	314,095
Income from charitable activities - Other income	-	1,600	1,600	177
Income from charitable activities -Memberships	-	13,147	13,147	8,977
	<u>4,960</u>	<u>254,224</u>	<u>259,184</u>	<u>323,249</u>
<i>Total 2024</i>	<u>57,174</u>	<u>266,075</u>	<u>323,249</u>	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income - Bank interest receivable	<u>2,189</u>	<u>2,189</u>	<u>2,107</u>
<i>Total 2024</i>	<u>2,107</u>	<u>2,107</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Training and education	<u>4,604</u>	<u>369,246</u>	<u>373,850</u>	<u>443,524</u>
<i>Total 2024</i>				
	<u>53,327</u>	<u>390,197</u>	<u>443,524</u>	

Summary by expenditure type

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Training and education	<u>211,468</u>	<u>4,067</u>	<u>158,315</u>	<u>373,850</u>	<u>443,524</u>
<i>Total 2024</i>					
	<u>233,065</u>	<u>5,836</u>	<u>204,623</u>	<u>443,524</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Direct costs	<u>103,238</u>	<u>270,612</u>	<u>373,850</u>	<u>443,524</u>
<i>Total 2024</i>				
	<u>140,622</u>	<u>302,902</u>	<u>443,524</u>	

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Trainer costs	53,388	53,388	39,238
Venue costs	7,169	7,169	12,174
Project costs	333	333	49,674
Other costs	41,348	41,348	39,536

<i>Total 2024</i>	<u>103,238</u>	<u>103,238</u>	<u>140,622</u>
	<u>140,622</u>	<u>140,622</u>	

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	211,468	211,468	233,065
Depreciation	4,067	4,067	5,836
General office costs	51,421	51,421	58,126

Governance costs	3,656	3,656	5,875
<i>Total 2024</i>	<u>270,612</u>	<u>270,612</u>	<u>302,902</u>
	<u>302,902</u>	<u>302,902</u>	

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,580 (2024 - £1,960), and accounts preparation of £ NIL (2024 - £1,400).

9. Staff costs

	2025 £	2024 £
Wages and salaries	195,837	212,745
Social security costs	10,287	14,631
Contribution to defined contribution pension schemes	5,344	5,689
	<u>211,468</u>	<u>233,065</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2025 No.	2024 No.
Average number of employees	<u>7</u>	<u>8</u>

The average headcount expressed as full-time equivalents was:

	2025 No.	2024 No.
number of staff	<u>5</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration paid to key Management personnel during the year amounted to £98,032 (2024: £95,704)

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

10. Trustees' remuneration and expenses

All trustees give their time freely and no trustee remuneration was paid in the year for acting as a Trustee. Two Trustees are also trainers and both have been remunerated for their work as trainers in accordance with SAPERE's terms and conditions applicable to all trainers. The amounts paid during the year are £13,766 (2024: £13,336). The articles of SAPERE permit trustees to enter into a contract for the provision of services under certain circumstances provided for in the articles. The Trustees have considered the issue of having trainers as trustees and are satisfied that it would be in the best interest of the Charitable Company for the services to be provided by those trainers who are also trustees, because it is of great benefit to the Charitable Company to have trustees who are directly involved in the delivery of training and can bring that expertise to the board. The Trustees are satisfied that the arrangements comply with sections 185-188 of the Charities Act 2011

During the year ended 31 August 2025, expenses totalling £216 were reimbursed or paid directly to 3 Trustees (2024 - £165 to 2 Trustees) for travel expenses.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

11. Intangible assets

	Computer software £
Cost	
At 1 September 2024	20,040
Additions	-
Disposals	-
At 31 August 2025	<u>20,040</u>
Amortisation	
At 1 September 2024	16,890
Charge for the year	2,715
On disposals	-
At 31 August 2025	<u>19,605</u>
Net book value	
At 31 August 2025	<u>435</u>
At 31 August 2024	<u>3,150</u>

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 September 2024	9,799
Additions	1,020
At 31 August 2025	<u>10,819</u>
Depreciation	
At 1 September 2024	7,107
Charge for the year	1,352
At 31 August 2025	<u>8,459</u>
Net book value	
At 31 August 2025	<u>2,360</u>
At 31 August 2024	<u>2,692</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	5,885	13,235
Prepayments and accrued income	15,644	112,968
	<u>21,529</u>	<u>126,203</u>

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	19,726	4,727
Other taxation and social security	5,264	4,261
Other creditors	872	3,126
Accruals and deferred income	64,130	96,402
	<u>89,992</u>	<u>108,516</u>

Deferred income includes £57,570 in relation to income received for training and conferences to be held in 2025-26 within amounts falling due within one year and £NIL in respect of future years shown as amounts falling due after more than one year (Note 15)

Of the total deferred income of £59,612 (2024: £116,832), £59,612 (2024: £115,872) is unrestricted and £NIL (2024: £960) is restricted.

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

15. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Accruals and deferred income	<u>-</u>	<u>33,395</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

16. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2025 £
Unrestricted funds					
General Funds - all funds	<u>110,246</u>	<u>260,590</u>	<u>(369,246)</u>	<u>356</u>	<u>1,946</u>
Restricted funds					
Templeton World Foundation	-		94	(94)	-
ACE (Dramatic Enquiry) Hertford Theatre	-	960	(888)	(72)	-
Blue Cabin	-	4,000	(3,810)	(190)	-
	<u>-</u>	<u>4,960</u>	<u>(4,604)</u>	<u>(356)</u>	<u>-</u>
Total of funds					
	<u>110,246</u>	<u>265,550</u>	<u>(373,850)</u>	<u>-</u>	<u>1,946</u>

Templeton World Charity Foundation project is funding 6 secondary schools to support P4C in RE and Science and aims to build deep connections between these concepts that underpin these subjects.

ACE (Dramatic Enquiry) Hertford Theatre Project is funded to enable children and young people from diverse and disadvantaged wards in the district to co create and design their own education and a route into the creative industries

Blue Cabin - Creative Aid Project with Blue Cabin. Delivery of philosophy workshops in prisons and Young Offender Institutions.

For further detail, please see the Trustees' Annual Report.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2024 £</i>
Unrestricted funds					
General Funds - all funds	<u>123,241</u>	<u>373,355</u>	<u>(390,197)</u>	<u>3,847</u>	<u>110,246</u>
Restricted funds					
Peter Sowerby	-	3,629	(385)	(3,244)	-
Templeton World Charity Foundation project	-	44,026	(44,162)	136	-
ACE (Dramatic Enquiry) Hertford Theatre	-	5,519	(4,857)	(662)	-
Young Plato	-	4,000	(3,923)	(77)	-
	<u>-</u>	<u>57,174</u>	<u>(53,327)</u>	<u>(3,847)</u>	<u>-</u>
Total of funds					
	<u>123,241</u>	<u>430,529</u>	<u>(443,524)</u>	<u>-</u>	<u>110,246</u>

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

17. Summary of funds

Summary of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2025 £
General funds	110,246	260,590	(369,246)	356	1,946
Restricted funds	-	4,960	(4,604)	(356)	-
	<u>110,246</u>	<u>265,550</u>	<u>(373,850)</u>	<u>-</u>	<u>1,946</u>

Summary of funds - prior year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
General funds	123,241	373,355	(390,197)	3,847	110,246
Restricted funds	-	57,174	(53,327)	(3,847)	-
	<u>123,241</u>	<u>430,529</u>	<u>(443,524)</u>	<u>-</u>	<u>110,246</u>

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,360	2,360
Intangible fixed assets	435	435
Current assets	89,143	89,143
Creditors due within one year	(89,992)	(89,992)
Total	<u>1,946</u>	<u>1,946</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	2,692	2,692
Intangible fixed assets	3,150	3,150
Current assets	246,315	246,315
Creditors due within one year	(108,516)	(108,516)
Creditors due in more than one year	(33,395)	(33,395)
Total	<u>110,246</u>	<u>110,246</u>

19. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £872 (2024 - £836) were payable to the fund at the balance sheet date and are included in creditors.

**THE SOCIETY FOR THE ADVANCEMENT OF PHILOSOPHICAL ENQUIRY AND REFLECTION IN
EDUCATION**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

20. Related party transactions

During the year, there were two related party transactions relating to reimbursement for preparing and delivering training courses. Innovate and Create Ltd received £4,585, Paul Jackson (Trustee) is a Director and Rosie Wilson (Trustee) received £9,181. For further details see note 10. There were no other related party transactions in the year.

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