



teentalk
HARWICH

ANNUAL REPORT

APRIL 2023 ~ MARCH 2024

CHARITY NO: 1144593

COMPANY NO: 7577756



We are here to help young people and their families with emotional wellbeing.

Teen Talk Harwich is a charity which strives to empower young people aged 11-25 years and families, by offering practical and emotional support to overcome challenges and help to change their lives for the better.

OUR VISION is every young person is respected, included, resilient and able to overcome challenges in life. We believe that by working together we can create confidence in them to recognise their abilities and achieve their full potential.

OUR MISSION is to work alongside young people and families to build confidence and self-belief in their achievements to enable them to thrive in the future.

At our main base in Harwich and through our Outreach programme within secondary schools across the Tendring district, we are able to offer face-to-face support sessions for young people and their families who are struggling with various emotional and wellbeing issues. We also run workshops to various year groups ;

Year 6 primary - Transition to secondary school

Year 9 - Exploring the steps that help build resilience and achieve good emotional well-being

Year 12 - Facing adversity and building resilience.

To further reduce isolation and enhance life skills, we also offer weekly Social Groups for 11-16 years and 17-25 years and Activity programmes during the School Holidays.

CEO Report

Over the past year, teentalk Harwich has continued prioritising the needs of young people in Tendring. Our early intervention programs have provided a platform for young individuals to express their concerns early, reflecting our proactive stance. We are unwavering in our commitment to nurturing the unique strengths of young people and emphasising the significance of early intervention in preventing the escalation of issues, ultimately benefiting the youth in Tendring whom we support.

Assessing success in the realm of emotional well-being can be quite challenging. We consider it a triumph when a young person feels happy, confident, and driven to achieve more. This year, we are elated to have reached 44% more young people compared to the previous year, positively impacting over 1200 individuals in our community. This truly reflects the growing influence of our efforts and the trust our community places in us.

Our board has played a pivotal role in guiding the organisation, but we have encountered challenges due to several retirements. Despite the need to rebuild the board and recruit new volunteers and staff, restructuring our delivery team has bolstered our effectiveness. We continue to prioritise Trustee recruitment and restructuring to fortify our organisation further.

It is important to acknowledge that we are still recovering from the reactive work we provided during the COVID-19 pandemic. Our adaptability can be perceived as both positive and negative when considering its long-term impacts on the strains within our organisation. We have taken proactive steps by implementing digital solutions and formulating a long-term sustainability plan to enhance operational stability and, most importantly, better prepare for unforeseen challenges.

We extend our heartfelt gratitude to our funders, staff, and Board for contributing to another successful year. We are continually inspired by our dedicated team's positive impact on the well-being of the young people we serve. We eagerly anticipate further progress in the coming year.

Hayley Lovett BEM

TRUSTEES

Judith Skargon - Chairperson

Val Guglielmi - Vice Chairperson – retired December 2023

Fred Heddall C.B.E - Treasurer and Secretary – retired July 2023

Gill Burden – retired December 2023

Ian Davidson – Treasurer and Secretary from August 2023

Charlotte Kenny-Williams – retired July 2023

MEMBERS

Jo Henderson - Harwich Town Council Representative

Mark Moule

Terry Barrett

Jonathan Palmer

STAFF

Hayley Lovett B.E.M - C.E.O.

Lynne Seabridge-Long - Support Worker

Cheryl Gale - Operations Manager

Samantha Richards – Family Support Worker

Rebecca Taylor - Outreach Worker

Emily Baker – Social Media / Marketing

Danielle Harding - Outreach Support Worker

Beth Seddon – Reception / Administration

VOLUNTEERS

Currently on hold

REGISTERED OFFICE

17 Cliff Road, Harwich, Essex, CO12 3PP

BANK

Barclays Bank, 27 Station Road, Clacton-on-Sea, Essex CO15 1TD

ACCOUNTANTS

Gascoyne House, Moseleys Farm Business Centre, Fornham All Saints, Suffolk, IP28 6JY

SUMMARY for Support

We aim to build resilience and empower young people to believe in their abilities.

With referrals to us from school, college, parents, and Gp's or mental health teams or attending our school workshops an incredible **1265** young people and their families have been positively impacted this year.

With improved awareness of services available to them and resilience tools to help them , we offered **855** support sessions of which 80% were engaged.

The highest needs of young people to engage with our services, included

Anxiety **70%**

Stress **57%**

Self Esteem **57%**

Coping day-to-day **42%**

Lack of Confidence **58%**

126 young people were provided with 1 – 1 support to improve emotional wellbeing with

74% improving their confidence

63% improving their aspirations

A key factor for support was having someone to talk to **71%.**

619 young people participated through our School Workshops for years 6, 9 and 12 .

209 consultations with families and agencies, resulted in **111** parents were supported in one-off sessions to offload their concerns or helped to find other services or support available.

In total **196** service users were new to us and all received support.

SUMMARY for Activities

Taking part and attending various trips out and activities in either our social groups or school holiday activities programme, 69 young people aged 11-25 years were helped in reducing isolation, gaining independence, confidence and life skills. They participated in various arts and crafts including a pottery class, travel training with a bus trip to Mistley, CV writing, tennis matches and crazy golf, Dungeons and Dragons, local history tours around The Radar Tower, Electric Palace, and Christopher Jones House. Many took part in our cooking sessions which included arranging, inviting, preparing and serving an Afternoon Tea to parents, Trustees and staff members, which was an immense success.

We have also been fortunate in working alongside partnerships with Essex Pedal Power, Youth Voice Listening Project, Galloper Windfarms, CVST and Harwich Haven Authority.



How We Have Helped



"I enjoy the teentalk group as I've gained new friends and it's a very positive setting. Everyone is very happy and it is very fun and creative, we get to do a lot."

-J, aged 12



teentalk
HARWICH

"Coming to teen talk has changed my life before I had no motivation and was scared of anything new but now, I'm no longer scared and have achieved volunteering and a full-time college course."

-M, aged 21



teentalk
HARWICH

Teen Talk Chair's Statement 2024

It has been an honour to have worked with the Teen Talk team over the past year, during which we have developed a cohesive staff team who continue to offer an invaluable service supporting the young people in the Tendring area. We have recruited both clinical and trustee staff to strengthen our organisational infrastructure. We wholeheartedly welcome our new team members and look forward to working with them into the future.

The organisation has had to adapt and adopt a flexible approach service delivery in order to ensure that our young people can access the help they need in the format that works best for them.

We remain extremely grateful to our funders and for all the donations we receive, we would not be able to function without these - the work involved in sourcing and securing financial support is continuous and intensive, but the team remain committed to the task.

Great efforts have continued to ensure that funding has been acquired so that we can continue to maintain the service into next year and beyond.

The team has worked tirelessly throughout the year supporting our young people and we will make every effort to maintain the service, knowing that our work is helping young people reach their potential and become successful citizens of the future.

I look forward to being able to continue to support Teen Talk in their vital work in our community.

Judith Skargon

FUNDERS

We are once again incredibly grateful to have funding support from:

Active Essex

Children In Need

Masonic

Community Lottery

ECF

TDC

VCS Hyperlocal Fund

Free Mason - Dedham Vale

Community Fund - Our new 3-year award from December 2023

Local Fundraising

We have been incredibly fortunate to have 2 local organisations that have both chosen us as their 'Charity for The Year'. Through many fundraising events, including quizzes, 5k and 10k runs, cake bake sale, proceeds from annual music festival and chopper bike ride, collections, and donations, we are extremely appreciative to Harwich Haven Authority and The Trafalgar Public House (and their patrons) for their fantastic achievements in helping to support our young people and their families.

Our thanks also go to those individuals who have generously donated to our Local Giving page.

TREASURER'S REPORT 2023

The financial year 2023/2024 has been a period of recovery and growth for our organisation. Despite the challenges posed by the Covid-19 pandemic, we have successfully restored our services to pre-pandemic standards. However, the escalating cost of living has presented unprecedented financial burdens for many charitable organisations, and we are no exception.

Our total annual income amounted to £207,018, while our expenditure stood at £171,454, resulting in a surplus. An additional £12,000 in community donations has significantly contributed to this surplus, bolstering our restricted grant funding. This surplus marks a significant leap from the previous year, where our income was only £62,811 and our expenditure amounted to £147,280, instilling optimism for our financial future.

As a result of this surplus, we have established unrestricted reserves of £35,000, as detailed in the accounts. This surplus has empowered us to focus our efforts on fundraising and seeking support from grant-giving organisations as we strive to ensure a sustainable future for our organisation. Moving forward, our key priorities will remain centred on fundraising initiatives and stringent cost management to safeguard our operational needs and prevent the depletion of our reserves, thereby ensuring the stability and security of our organisation.

I would like to extend my thanks to Hayley and our staff, who have worked hard in difficult circumstances to continue providing our services to the young people.

Ian Davidson

Looking Forward

With our new website and branding in place, our goal is to promote our services as much as possible. The new signage and fantastic artwork at the front of the property is certainly eye-catching.



**SUPPORT FOR YOUNG PEOPLE
AGED 11-25 & FAMILIES**



Our ongoing aim this year is in the recruitment of members to join our Board of Trustees, whose contribution of time and effort is invaluable.



Charity registration number 1144593

Company registration number 07577756 (England and Wales)

TEEN TALK (HARWICH)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

TEEN TALK (HARWICH)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr J Skargon Mr I C R Davidson ACIS
Charity number	1144593
Company number	07577756
Principal address	17 Cliff Road Dovercourt Harwich Essex England CO12 3PP
Registered office	17 Cliff Road Dovercourt Harwich Essex England CO12 3PP
Independent examiner	Gascoynes Gascoyne House Moseleys Farm Business Centre Fornham All Saints Suffolk IP28 6JY

TEEN TALK (HARWICH)

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TEEN TALK (HARWICH)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity operates a free and confidential information and support service for young people, aged 11 to 25, in Tendring Essex. It is a self-referral service offered on an as required basis.

Achievements and performance

The trustees wish the following to be noted in relation to some specific funds

The following funds have received funding which is allocated to projects for the new financial year.

ECF General Fund

Some other fund balances have been carried forward, with permission, due to ongoing issues in relation to the Covid pandemic.

Financial review

The charity is working towards increasing its reserves to be one third of the annual budget/four months running costs. This will enable the charity to maintain its normal level of service whilst still being able to invest in adapting and broadening the scope of the project.

The fund names "Property" relates to the cost paid for the building from which the charity operates. As such this fund does not represent cash funds that can be utilised by the charity.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr J Skargon

Mr G Burden

(Retired 13 December 2023)

Mr I C R Davidson ACIS

Ms C Kenny-Williams

(Retired 19 July 2023)

Ms V Guglielmi

(Retired 13 December 2023)

Mr F A Heddell CBE

(Retired 19 July 2023)

Board Members

Jo Henderson (Harwich Town Council Representative)

Mark Moule

(Appointed September 2023)

Cllr Terry Barrett

(Appointed February 2024)

The listed individuals were members that served the board but were not formally appointed as trustees.

TEEN TALK (HARWICH)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2024***

The trustees' report was approved by the Board of Trustees and the Board members.

Mr I C R Davidson ACIS
Trustee

14 November 2024

TEEN TALK (HARWICH)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TEEN TALK (HARWICH)

I report to the trustees on my examination of the financial statements of Teen Talk (Harwich) (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gascoynes

Gascoyne House
Moseleys Farm Business Centre
Fornham All Saints
Suffolk
IP28 6JY

Dated: 14 November 2024

TEEN TALK (HARWICH)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
Income from:							
Donations and legacies	2	20,518	186,500	207,018	4,879	57,933	62,812
Expenditure on:							
Charitable activities	3	25,595	150,441	176,036	29,273	118,011	147,284
Net (outgoing)/incoming resources before transfers							
		(5,077)	36,059	30,982	(24,394)	(60,078)	(84,472)
Gross transfers between funds		43,690	(43,690)	-	-	-	-
Net incoming/(outgoing) resources							
		38,613	(7,631)	30,982	(24,394)	(60,078)	(84,472)
Other recognised gains and losses							
Revaluation of tangible fixed assets		-	252,467	252,467	-	-	-
Net movement in funds							
		38,613	244,836	283,449	(24,394)	(60,078)	(84,472)
Fund balances at 1 April 2023		28,419	135,284	163,703	52,813	195,362	248,175
Fund balances at 31 March 2024							
		67,032	380,120	447,152	28,419	135,284	163,703

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TEEN TALK (HARWICH)

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	6		325,000		72,533
Current assets					
Cash at bank and in hand		128,247		93,970	
Creditors: amounts falling due within one year	7	(6,095)		(2,800)	
Net current assets			122,152		91,170
Total assets less current liabilities			447,152		163,703
Income funds					
General restricted funds		127,653		135,284	
Revaluation reserve		252,467		-	
	9		380,120		135,284
<u>Unrestricted funds</u>					
Designated funds:					
Reserves		35,000		-	
		35,000		-	
General unrestricted funds		32,032		28,419	
			67,032		28,419
			447,152		163,703

TEEN TALK (HARWICH)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 November 2024

Mr I C R Davidson ACIS

Trustee

Company registration number 07577756

TEEN TALK (HARWICH)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Teen Talk (Harwich) is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Cliff Road, Dovercourt, Harwich, Essex, CO12 3PP, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

No depreciation is charged on the freehold property as this does represent commercial reality.

TEEN TALK (HARWICH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.10 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TEEN TALK (HARWICH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and legacies	20,518	186,500	207,018	4,879	57,933	62,812

TEEN TALK (HARWICH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Charitable activities

	2024 £	2023 £
Wages	101,003	81,274
Social security	30,151	25,594
Pensions	14,618	12,184
Workshops etc	1,247	6,712
Rates and water	651	703
Insurance	3,768	3,540
Light and heat	3,286	1,868
Telephone	3,799	4,296
Postage and stationery	1,993	3,448
Advertising	2,524	1,680
Sundries	8,661	1,393
Repairs and maintenance	1,705	2,158
Bank charges	118	103
Accountancy and legal fees	2,512	2,331
	<u>176,036</u>	<u>147,284</u>
	<u>176,036</u>	<u>147,284</u>
Analysis by fund		
Unrestricted funds	25,595	29,273
Restricted funds	150,441	118,011
	<u>176,036</u>	<u>147,284</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year nor for the year ended 31 March 2023.

TEEN TALK (HARWICH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
7	6
<u>7</u>	<u>6</u>

There were no employees whose annual remuneration was more than £60,000.

6 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 April 2023	72,533
Revaluation	252,467
	<u>325,000</u>
At 31 March 2024	325,000
Carrying amount	
At 31 March 2024	325,000
	<u>325,000</u>
At 31 March 2023	72,533
	<u>72,533</u>

The property has been revalued on the approval of the board of Trustees to update the property's value to that of its current value of £325,000.

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,178	2,240
Other creditors	2,357	-
Accruals and deferred income	560	560
	<u>6,095</u>	<u>2,800</u>

8 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

TEEN TALK (HARWICH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds					
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Property	72,533	-	-	72,533	-	-	-	252,467	325,000
Children In Need	-	30,500	(30,328)	172	30,000	(33,774)	-	-	(3,602)
TDC Clacton	30,000	-	(27,150)	2,850	-	(4,274)	-	-	(1,424)
TDC (New)	-	-	-	-	15,000	(3,216)	-	-	11,784
Trust House	-	15,000	(16,972)	(1,972)	-	-	-	-	(1,972)
Masonic	-	-	-	-	-	(2,235)	-	-	(2,235)
Lottery	-	-	-	-	126,500	(86,849)	-	-	39,651
Prior Year Adjustments	43,258	-	-	43,258	-	-	(43,258)	-	-
ECF Website	4,000	-	(2,712)	1,288	-	(2,365)	-	-	(1,077)
VVCS	13,935	-	(16,500)	(2,565)	-	-	-	-	(2,565)
Colchester Catalyst	31,636	-	(24,348)	7,288	-	(7,247)	-	-	41
ECF General	-	12,000	-	12,000	-	(6,041)	-	-	5,959
Small donations	-	432	-	432	-	-	(432)	-	-
CVST-Hyerlocal	-	-	-	-	10,000	(2,917)	-	-	7,083
ECF Community	-	-	-	-	5,000	(1,523)	-	-	3,477
	195,362	57,932	(118,010)	135,284	186,500	(150,441)	(43,690)	252,467	380,120

Charity registration number 1144593

Company registration number 07577756 (England and Wales)

TEEN TALK (HARWICH)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

TEEN TALK (HARWICH)

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TEEN TALK (HARWICH)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

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Achievements and performance

The trustees wish the following to be noted in relation to some specific funds

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Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr J Skargon

Mr G Burden

(Retired 13 December 2023)

Mr I C R Davidson ACIS

Ms C Kenny-Williams

(Retired 19 July 2023)

Ms V Guglielmi

(Retired 13 December 2023)

Mr F A Heddell CBE

(Retired 19 July 2023)

Board Members

Jo Henderson (Harwich Town Council Representative)

Mark Moule

(Appointed September 2023)

Cllr Terry Barrett

(Appointed February 2024)

The listed individuals were members that served the board but were not formally appointed as trustees.

TEEN TALK (HARWICH)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2024***

The trustees' report was approved by the Board of Trustees and the Board members.

Mr I C R Davidson ACIS
Trustee

14 November 2024

TEEN TALK (HARWICH)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEEN TALK (HARWICH)

I report to the trustees on my examination of the financial statements of Teen Talk (Harwich) (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gascoynes

Gascoyne House
Moseleys Farm Business Centre
Fornham All Saints
Suffolk
IP28 6JY

Dated: 14 November 2024

TEEN TALK (HARWICH)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
Income from:							
Donations and legacies	2	20,518	186,500	207,018	4,879	57,933	62,812
Expenditure on:							
Charitable activities	3	25,595	150,441	176,036	29,273	118,011	147,284
Net (outgoing)/incoming resources before transfers							
		(5,077)	36,059	30,982	(24,394)	(60,078)	(84,472)
Gross transfers between funds							
		43,690	(43,690)	-	-	-	-
Net incoming/(outgoing) resources							
		38,613	(7,631)	30,982	(24,394)	(60,078)	(84,472)
Other recognised gains and losses							
Revaluation of tangible fixed assets		-	252,467	252,467	-	-	-
Net movement in funds							
		38,613	244,836	283,449	(24,394)	(60,078)	(84,472)
Fund balances at 1 April 2023							
		28,419	135,284	163,703	52,813	195,362	248,175
Fund balances at 31 March 2024							
		67,032	380,120	447,152	28,419	135,284	163,703

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TEEN TALK (HARWICH)

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	6		325,000		72,533
Current assets					
Cash at bank and in hand		128,247		93,970	
Creditors: amounts falling due within one year	7	(6,095)		(2,800)	
Net current assets			122,152		91,170
Total assets less current liabilities			447,152		163,703
Income funds					
General restricted funds		127,653		135,284	
Revaluation reserve		252,467		-	
	9		380,120		135,284
<u>Unrestricted funds</u>					
Designated funds:					
Reserves		35,000		-	
		35,000		-	
General unrestricted funds		32,032		28,419	
			67,032		28,419
			447,152		163,703

TEEN TALK (HARWICH)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 November 2024

Mr I C R Davidson ACIS

Trustee

Company registration number 07577756

TEEN TALK (HARWICH)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Teen Talk (Harwich) is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Cliff Road, Dovercourt, Harwich, Essex, CO12 3PP, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

No depreciation is charged on the freehold property as this does represent commercial reality.

TEEN TALK (HARWICH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.10 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TEEN TALK (HARWICH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and legacies	20,518	186,500	207,018	4,879	57,933	62,812

TEEN TALK (HARWICH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Charitable activities

	2024 £	2023 £
Wages	101,003	81,274
Social security	30,151	25,594
Pensions	14,618	12,184
Workshops etc	1,247	6,712
Rates and water	651	703
Insurance	3,768	3,540
Light and heat	3,286	1,868
Telephone	3,799	4,296
Postage and stationery	1,993	3,448
Advertising	2,524	1,680
Sundries	8,661	1,393
Repairs and maintenance	1,705	2,158
Bank charges	118	103
Accountancy and legal fees	2,512	2,331
	<u>176,036</u>	<u>147,284</u>
	<u>176,036</u>	<u>147,284</u>
Analysis by fund		
Unrestricted funds	25,595	29,273
Restricted funds	150,441	118,011
	<u>176,036</u>	<u>147,284</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year nor for the year ended 31 March 2023.

TEEN TALK (HARWICH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
7	6
<u>7</u>	<u>6</u>

There were no employees whose annual remuneration was more than £60,000.

6 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 April 2023	72,533
Revaluation	252,467
	<u>325,000</u>
At 31 March 2024	325,000
Carrying amount	
At 31 March 2024	325,000
	<u>325,000</u>
At 31 March 2023	72,533
	<u>72,533</u>

The property has been revalued on the approval of the board of Trustees to update the property's value to that of its current value of £325,000.

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,178	2,240
Other creditors	2,357	-
Accruals and deferred income	560	560
	<u>6,095</u>	<u>2,800</u>

8 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

TEEN TALK (HARWICH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds					
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Property	72,533	-	-	72,533	-	-	-	252,467	325,000
Children In Need	-	30,500	(30,328)	172	30,000	(33,774)	-	-	(3,602)
TDC Clacton	30,000	-	(27,150)	2,850	-	(4,274)	-	-	(1,424)
TDC (New)	-	-	-	-	15,000	(3,216)	-	-	11,784
Trust House	-	15,000	(16,972)	(1,972)	-	-	-	-	(1,972)
Masonic	-	-	-	-	-	(2,235)	-	-	(2,235)
Lottery	-	-	-	-	126,500	(86,849)	-	-	39,651
Prior Year Adjustments	43,258	-	-	43,258	-	-	(43,258)	-	-
ECF Website	4,000	-	(2,712)	1,288	-	(2,365)	-	-	(1,077)
VVCS	13,935	-	(16,500)	(2,565)	-	-	-	-	(2,565)
Colchester Catalyst	31,636	-	(24,348)	7,288	-	(7,247)	-	-	41
ECF General	-	12,000	-	12,000	-	(6,041)	-	-	5,959
Small donations	-	432	-	432	-	-	(432)	-	-
CVST-Hyerlocal	-	-	-	-	10,000	(2,917)	-	-	7,083
ECF Community	-	-	-	-	5,000	(1,523)	-	-	3,477
	195,362	57,932	(118,010)	135,284	186,500	(150,441)	(43,690)	252,467	380,120