

ANNUAL REPORT & FINANCIAL STATEMENTS
YEAR ENDED 30 AUGUST 2023

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Legal and Administrative

Directors & Trustees

Helen Mills
Emily Wilson Boughan (Resigned 5.9.23)
Paul McCudden (Resigned 5.9.23)
Hannah Campbell (Appointed 5.9.23)

Secretary

Danielle Leasing (Resigned 5.9.23)
Suzanna Lawson (Appointed 5.9.23)

Registered Office

Almscliffe Hall
Harrogate Road
Huby
Leeds
LS17 0EG

Registration Number

7664038 (England and Wales)

Charity Registered Number

1144591

Independent Examiners

Jackson Whitwham Accountants LLP
Chartered Certified Accountants
Unit 9 Innovation Centre
Corynham Hall Business Park
Knaresborough
HG5 9AY

Bankers

Virgin Money
Harrogate

Report of the Trustees

The Trustees (who are directors of Huby and Weeton Pre-School for the purpose of company law) present their report and financial statements for the year ended 30 August 2023.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objects of the Charity

The object of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

1. Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability
2. Encouraging the study of the needs of such children and their families and promoting interest in and recognition of such needs
3. Instigating and adhering to and furthering the aims and objects of the Pre-School learning alliance.

Management

The governing documents of the company are its Memorandum and Articles of Association.

The management of the charity is through a committee of volunteers who are directors of the company. The day to day running of the charity is through a team of paid staff.

The address and Trustees are shown on page 2 of the financial statements.

Review of Activities

The principle activity and object of the company and charity is to develop and advance the education of children below compulsory school age and the whole of the incoming and outgoing resources are related to this activity.

Public Benefit

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have regard to the public benefit guidance published by the Charity Commission.

Trustees and their Interests

The Trustees of the charity (who are Directors of the company) are as set out on page 2. None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of winding up.

Review of Financial Position

During the year the Pre-School had net incoming resources of £11,732 surplus. Reserves at the end of the year were £35,514. The main source of income was again through Fees, Grants and Funding. The year to 30 August 2023 showed a decrease in income and increase in expenditure which is being monitored closely.

Report of the Trustees (cont)

Reserves Policy

The reserves policy is to have at least three months of operating expense in cash reserves. Cash balances at 30 August 2023 were £39,217 which achieved this aim.

Risk Factors

The Trustees have considered the risks the charity is exposed to and have processes in place to understand and mitigate those risks. Strategic and short term plans are reviewed regularly and funding planned to meet the needs of the charity. Internal control procedures to monitor expenditure are in place.

Steps have been taken to ensure any reduction in Local Authority funding does not have a negative impact.

Trustees' Responsibilities for the accounts

The Trustees (who are directors of Huby & Weeton Pre-School for the purposes of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Pre-School and the incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently,
- Observe the methods and principles of the Charities SORP,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

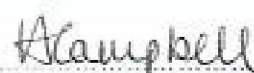
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approval

The report of Trustees was approved by the Board on 23 May 2024 and signed on its behalf by :


.....
Helen Mills- Director & Trustee


.....
Hannah Campbell- Director & Trustee

Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 30 August 2023

	Total Funds 2023 £	Total Funds 2022 £
<u>Income Resources</u>		
Fees, Grants and Funding	66,287	46,787
Fundraising	146	53
Investment Income	707	5
Government Grants	1,823	1,417
Total Income Resources	<u>68,963</u>	<u>48,262</u>
<u>Resources Expended</u>		
Operating Costs	2,709	1,685
Wages	47,241	37,230
Property Costs	5,214	4,619
Fundraising and Publicity Costs	-	49
Professional Fees and Insurance	1,527	1,463
Total Resources Expended	<u>56,691</u>	<u>45,046</u>
Net Incoming Resources for Year	11,732	3,216
Fund Balance at 30 August 2022	<u>23,782</u>	<u>20,566</u>
Fund Balance at 30 August 2023	<u>35,514</u>	<u>23,782</u>

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The Income and Expenditure Account has been prepared on the basis that all activities are continuing activities.

All funds are unrestricted.

Balance Sheet

30 August 2023

	Notes	2023 £	2022 £
Current Assets			
Cash at Bank and in Hand		39,217	25,270
Debtors & Prepayments		116	223
Total Current Assets		39,333	25,493
Creditors: Amounts Falling Due Within One Year	6	(3,819)	(1,711)
Total Assets less Current Liabilities		35,514	23,782
Creditors: Amounts Falling Due After More Than One Year		-	-
		35,514	23,782
Unrestricted Charitable Funds		35,514	13,519

The company qualifies as a small company within the meaning of the Companies Act 2006.

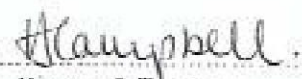
For the year ending 30 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirement of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Directors & Trustees on 23 May 2024 and signed on its behalf by


.....
- Director & Trustee


.....
- Director & Trustee

1 Accounting Policies

Basis of Preparation

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming Resources

Fees, donations and grants are accounted for when receivable.

Resources Expended

All expenditure is in furtherance of the provision of care, education and recreational facilities for pre-school children.

Departure from Formats

Due to the special circumstance of the company, the Directors have departed from the provisions of the FRS 102 with regard to the format and the content of the income and expenditure account in order that the financial statements give a true and fair view.

2 Investment Income

2023	2022
£	£
Bank Interest	5
<u>707</u>	<u>5</u>

3 Related Party Transactions

One Trustee was paid £17,263 in the year as an employee of the Pre-School. None of the other Trustees or persons connected with them received any remuneration or benefits from the charity during the year. Committee members have been reimbursed for expenses incurred in pursuance of the Pre-School activities.

4 Employees

Average Number of Directors / Trustees	3	3
Average Number of Management & Teaching Staff (incl Director)	3	3
Wages, Salaries & Pension Costs (Management and Teaching Staff) (incl Director)	44,983	35,813
Social Security Costs (Management and Teaching Staff)	1,823	1,417
Temporary Staff	435	-
	<u>47,241</u>	<u>37,230</u>

5 Net Incoming / (Outgoing) Resources for the Year

Net Resources for the Year is After Charging:- Accountancy & Independent Examiners Fees	540	540
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6 Creditors – Amounts Falling Due Within One Year

Tax & Social Security Accruals	2,631 1,188	191 1,520
	<u>3,819</u>	<u>1,711</u>

Independent Examiners Report to the Trustees of Huby and Weeton Pre-School

I report on the accounts of the company for the year ended 30 August 2023 which are set out on pages 5 – 7.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with our examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 386 of the Companies Act 2006, and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of sections 394 & 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steven Whitwham

S J Whitwham FCCA
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Knaresborough
HG5 9AY

23 May 2024