



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1st August 2019 To 31st July 2020

Charity name: Walnuts Care Ltd.

Charity registration number: 1144589

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	"To relieve the needs of children and young people with Special Educational Needs, through the provision of recreational, educational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and by such other means as the trustees may determine."
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none"><li>• Post-19 College for young adults who cannot access mainstream.</li><li>• Agency providing respite care for children and young adults with Autism.</li></ul>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have followed Charity Commission guidance wherever possible.

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We have a comprehensive set of policies, amongst which is a Grant Making policy.
Policy on social investment including program related investment	Para 1.38	As Above
Contribution made by volunteers	Para 1.38	We do not currently engage any volunteers.
Other		

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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We have two primary functions :</p> <p>Walnuts College</p> <ul style="list-style-type: none"> <li>Local alternatives for young people on the Autistic spectrum who have reached school leaving age are very limited. Since September 2012 Walnuts College has, in conjunction with Milton Keynes College of FE, delivered educational provision to young adults who have social, communication and interaction difficulties and who cannot access mainstream College. Our learners work towards qualifications that combine independence, living skills and, for some, the world of work. Upon completion of their accredited course, they have the option to continue learning through our day service, funded by Milton Keynes Council.</li> </ul> <p>1:1 support</p> <ul style="list-style-type: none"> <li>In order to address the current shortage of suitable provision Walnuts Care offers out-of-hours, personalised 1:1 care which can be accessed at weekends, in the evenings and/or holiday times. Care may involve community sessions, accessing local clubs and facilities or spending time together in the family home. Programmes are both person-centred and fully flexible, designed to provide an integrated package that suits the individual and their family.</li> </ul> <p>This continues to be successful for both families and individuals despite the 2020 covid-19 pandemic.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Walnuts Care continues to hold an 'Outstanding' rating by the Care Quality Commission.
Performance of fundraising activities against objectives set	Para 1.41	n/a

Investment performance against objectives	Para 1.41	n/a
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

## Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Milton Keynes Council
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	That MK Council, who provide packages of care for the young people we support (in both functions) would limit or cease their funding.
Other		

## Structure, Governance and Management

Description of charity's trusts:		n/a
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commission guidance
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charity Commission only
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	We have had three changes of trustee since the company was established. Any further changes would involve discussions amongst existing Directors only.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Walnuts Care Ltd
Other name the charity uses	Walnuts Care
Registered charity number	1144589
Charity's principal address	Walnuts Care Ltd The Watling Way Centre Galley Hill Milton Keynes MK11 1PA

### **Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Nick Jackman	Secretary	1.1.20 - 31.7.20	
2	Mr John Head			
3	Mrs Sue McAvoy			
4	Mr Jeremy Aldous	Secretary	1.8.19 - 31.12.19	
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>N. M Jackman</i>	
Full name(s)	Nick Jackman	
Position (eg Secretary, Chair, etc)	Secretary	
Date	13/11/2020	

Registered number  
07690354

Walnuts Care Limited  
Report and Accounts  
31 July 2020



**Walnuts Care Limited****Registered number:****07690354****Directors' Report**

The directors present their report and accounts for the year ended 31 July 2020.

**Principal activities**

The company's principal activity during the year continued to be the welfare of children and young adults with autism.

**Directors**

The following persons served as directors during the year:

Mr J Aldous( resigned December 17 2019)

Mr J Head

Mr N Jackman

Mrs S Mc Avoy

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 November 2020 and signed on its behalf.

Mr N Jackman  
Director

**Walnuts Care Limited**  
**Profit and Loss Account**  
**for the year ended 31 July 2020**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Turnover</b>	501,888	600,435
Cost of sales	(340,839)	(511,535)
<b>Gross profit</b>	161,049	88,900
Administrative expenses	(91,995)	(89,586)
Other operating income	-	(10,000)
<b>Operating profit/(loss)</b>	69,054	(10,686)
<b>Profit/(loss) before taxation</b>	69,054	(10,686)
Tax on profit/(loss)	-	-
<b>Profit/(loss) for the financial year</b>	69,054	(10,686)

**Walnuts Care Limited**  
**Registered number:**  
**Balance Sheet**  
**as at 31 July 2020**

07690354

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	2	58,980	39,640
<b>Current assets</b>			
Debtors	3	500	-
Cash at bank and in hand		246,496	197,282
		<u>246,996</u>	<u>197,282</u>
<b>Creditors: amounts falling due within one year</b>	4	(1,800)	(1,800)
<b>Net current assets</b>		<u>245,196</u>	<u>195,482</u>
<b>Net assets</b>		<u>304,176</u>	<u>235,122</u>
<b>Capital and reserves</b>			
Profit and loss account		304,176	235,122
<b>Shareholders' funds</b>		<u>304,176</u>	<u>235,122</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J Head

Director

Approved by the board on 12 November 2020

**Walnuts Care Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

**Walnuts Care Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2020**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Tangible fixed assets**

Plant and machinery etc £	Motor vehicles £	Total £
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**Walnuts Care Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2020**

**Cost**

At 1 August 2019	-	74,990	74,990
Additions	9,552	22,145	31,697
At 31 July 2020	<u>9,552</u>	<u>97,135</u>	<u>106,687</u>

**Depreciation**

At 1 August 2019	-	35,350	35,350
Charge for the year	-	12,357	12,357
At 31 July 2020	<u>-</u>	<u>47,707</u>	<u>47,707</u>

**Net book value**

At 31 July 2020	<u>9,552</u>	<u>49,428</u>	<u>58,980</u>
At 31 July 2019	<u>-</u>	<u>39,640</u>	<u>39,640</u>

**3 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>500</u>	<u>-</u>

**4 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	<u>1,800</u>	<u>1,800</u>

**5 Other information**

Walnuts Care Limited is a private company limited by shares and incorporated in England. Its registered office is:  
The Watling Way Centre  
Galley Hill  
Milton Keynes  
MK11 1PA

**Walnuts Care Limited**  
**Detailed profit and loss account**  
**for the year ended 31 July 2020**

*This schedule does not form part of the statutory accounts*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	501,888	600,435
Cost of sales	(340,839)	(511,535)
<b>Gross profit</b>	161,049	88,900
Administrative expenses	(91,995)	(89,586)
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<b>Profit/(loss) before tax</b>	69,054	(10,686)

**Walnuts Care Limited**  
**Detailed profit and loss account**  
**for the year ended 31 July 2020**

*This schedule does not form part of the statutory accounts*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	501,888	600,435
	<hr/>	<hr/>
<b>Cost of sales</b>		
Walnuts School	-	106,724
Salaries	272,666	344,170
HMRC	68,173	60,641
	340,839	511,535
	<hr/>	<hr/>
<b>Administrative expenses</b>		
Employee costs:		
Pensions	13,672	9,015
Staff ID	754	515
College Running	14,592	18,698
Motor expenses	13,446	6,019
Salt/OT	2,275	1,890
	44,739	36,137
	<hr/>	<hr/>
Premises costs:		
Rent	2,000	1,010
Light and heat	2,324	1,892
	4,324	2,902
	<hr/>	<hr/>
General administrative expenses:		
Telephone and fax	3,039	3,176
Subscriptions	1,216	4,313
Bank charges	82	109
Insurance	6,453	9,215
Repairs and maintenance	12,419	13,311
Depreciation	12,357	9,910
	35,566	40,034
	<hr/>	<hr/>
Legal and professional costs:		
Accountancy fees	3,636	3,552
Other legal and professional	3,730	6,961
	7,366	10,513
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	91,995	89,586
	<hr/>	<hr/>
<b>Other operating income</b>		
Other operating income	-	(10,000)
	<hr/>	<hr/>





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Walnuts Care Limited

On accounts for the year  
ended

31<sup>st</sup> July 2020

Charity no  
(if any)

1144589

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2020.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

Name:

Mr Richard Galloway

Relevant professional  
qualification(s) or body  
(if any):

Address:

7 The Orchard, London, N21 2DN


**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

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