

WHITTLESEY BAPTIST CHURCH

**32 Gracious Street
Whittlesey
Peterborough
Cambridgeshire**

Charity No. 1144576

Financial Statements

for the year ended

31 March 2024

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Whittlesey Baptist Church

Legal and Administrative Information

Address 32 Gracious Street
Whittlesey
Peterborough
Cambridgeshire
PE7 1AR

Correspondence Address G Sayer
44 Bellmans Road
Whittlesey
Peterborough
PE7 1TY

Trustees P Kosciecha [Pastor]
G Sayer [Elder]
S Philpott [Elder]
D J King (Elder)
R Busby [Deacon]
J Johnson [Deacon]

Bankers National Westminster Bank plc
2 Market Street
Whittlesey
Peterborough
PE7 1BE

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner C J Dyke
C J Dyke & Company
Chartered Accountants
The Old Police Station
Priory Road
St Ives
PE27 5BB

Report of The Trustees of Whittlesey Baptist Church for the year ended to 31 March 2024

The Trustees of Whittlesey Baptist Church, Cambridgeshire, have pleasure in presenting their Annual Report for the year ended 31 March 2024. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice [SORP] "Accounting and Reporting by Charities" published in March 2005.

Constitution

The Church was set up by trust dated 1769 and is governed at present by Rules formulated in 1977 and adopted by the Trustees on 20 July 2011. The Church was registered with the Charity Commission on 8 November 2011.

There are no specific restrictions contained in the governing document which limit its activities or any specific investment powers given to the Trustees.

Trustees

The Trustees named on page 3 have served throughout the period unless otherwise stated. The Trustees are the Deacons and Elders. The Trustees are responsible for the control and management of the Church and are appointed by the members of the Church. No Trustee has a beneficial interest in the Charity.

Objectives and Organisation

The Church is an independent local Free Church holding to Baptist doctrine and its main purpose is to proclaim the Gospel of Jesus Christ to those in the neighbourhood where it is situated.

At the year end there were two employees, the Pastor and a cleaner. There are three unpaid Elders, Geoff Sayer, Doug King and Steve Philpott. Our Elders are responsible for the spiritual leadership of the Church. The remaining Trustees are Deacons of the Church.

Affiliations

The Church is a participating church of Grace Baptist Mission.

Review of the Activities

The primary activity of the Church is to maintain the work of proclaiming the Gospel of Jesus Christ in the area, together with the care of the members of the Church and congregation.

Whittlesey Baptist Church

The work amongst all age groups has continued, with provision in many activities for the attendance of those with no other connection with the Church. This is particularly relevant in relation to our activities for young people on week nights

Other monies are given specifically for various Christian charities which are then passed over. During the year these amounted to £1,865.

Reserves Policy

Our policy is to build and maintain a margin of funds to cover about 3 to 6 months of expenditure. The combined reserves held at the Balance Sheet date show that the Charity currently has sufficient funds to cover 6 months [£40,000] of overall expenditure.

Risk Review

The Trustees have reviewed the major risks to which the Charity is exposed both financial and reputational. Issues considered are the segregation of duties in the handling of offerings and finance generally, the regular review of the premises for Health and Safety purposes and the provision of a Child Protection Policy. All our staff and volunteers who work with children and young people have cleared a DBS check.

Statement of Trustees' Responsibilities in Respect of the Accounts

The Charity's Trustees are responsible for preparing Financial Statements for each financial year that give a true and fair view of the Charity's incoming resources and application of resources during the period and of its state of affairs at the end of the period. In preparing the Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 4th June 2024 and signed on their behalf.

G L Abblitt
Treasurer

Independent Examiner's Report to the Trustees of Whittlesey Baptist Church

I report on the Accounts of the Church for the period ended 31 March 2024, which are set out on pages 7 to 11.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees consider that an audit is not required for this period [under Section 43(2) of the Charities Act 1993 (the Act), as amended by Section 28 of the Charities Act 2006] and that an independent examination is needed.

It is my responsibility to:

- examine the Accounts [under section 43 of the Act, as amended];
- follow the procedures laid down in the General Directions given by the Charity Commission [under section 43(7)(b) of the Act, as amended] and;
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and comparisons of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the Accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:
 - proper accounting records are kept [in accordance with section 41 of the Act]; and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



**C J Dyke
C J Dyke & Company
Chartered Accountants
The Old Police Station
Priory Road
St Ives
PE27 5BB**

25 January 2024

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Year 2023 £
<u>Income resources</u>					
Incoming resources from generated funds					
Voluntary Income		100385	9119	109504	104582
Investment Income		588	300	888	50
Incoming resources from charitable activities		0	0	0	0
Total incoming resources		<u>100973</u>	<u>9419</u>	<u>110392</u>	<u>104632</u>
<u>Resources expended</u>					
Charitable activities					
Governance costs		99326	2904	102230	97173
		0		0	0
Total resources expended		<u>99326</u>	<u>2904</u>	<u>102230</u>	<u>97173</u>
<u>Net movement in funds</u>					
		1647	6515	8162	7459
Total funds brought forward 1 April 2023		47614	15709	63323	55863
<u>Total funds carried forward 31 March 2024</u>		<u>49261</u>	<u>22224</u>	<u>71485</u>	<u>63322</u>

Statement of Financial Activities for the year ended 31 March 2024

	Notes	2024 £	2023 £
<u>Current Assets</u>			
Debtors		0	0
Cash at bank and in hand		71485	63322
<u>Total current assets</u>		<u>71485</u>	<u>63322</u>
Creditors		0	0
Net Assets		<u>71485</u>	<u>63322</u>
<u>Funds of the charity</u>			
Unrestricted Funds	2	49261	47613
Restricted Funds	3	22224	15709
<u>Total Funds</u>		<u>71485</u>	<u>63322</u>

Approved by the trustees on 4th June 2024 and signed on their behalf by

G L Abblitt (Treasurer)

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting Policies

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Statement of Recommended Practice – Accounting and Reporting by Charities

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice [SORP] "Accounting and Reporting by Charities" published in March 2005.

Cashflow

The Financial Statements do not include a cashflow statement because the Charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cashflow Statements".

Income

Income is accounted for on a receivable basis and allocated to unrestricted funds and restricted funds as appropriate. Where income is due to the Grace Baptist Mission at the period end, this is accrued.

Legacies Received

Legacies received are credited to the Statement of Financial Activities on a receivable basis. Where a payment is received or notified as receivable after the accounting year end, and it has clearly been agreed by the personal representatives prior to the period end, then it is accrued in the Statement of Financial Activities and the Balance Sheet.

Expenses

Resources expended are recognised as a liability when the Church is committed to the expenditure.

Tangible Assets

All capital items are recorded at cost. They consist of chairs, tables, organ, pianos, kitchen equipment, toys and the public address system. All tangible assets are written off in the year of purchase.

Freehold Premises

The Church is the beneficial owner subject to relevant Trusts of the following properties:

- the Chapel and Hall premises at 32 Gracious Street, Whittlesey;
- the House at 32 Gracious Street, Whittlesey

the legal title to which is held by the Trustees of those Trust Deeds currently the East Midlands Association of Grace Baptist Churches Ltd.

Pension Costs

Contributions to the employees' individual pension schemes are charged to expenditure in the year in which they are due.

Related Party Disclosures

Donations from Trustees and their related parties, amounted to £26,050 during the year.

Statement of Financial Activities for the year ended 31 March 2024

	Balance 1 April 2023	Incoming resources	Outgoing resources	Balance 31 March 2024
2 Unrestricted Funds	£	£	£	£
General Fund	47614	100973	99326	49261
Designated Fund	15709	9419	2904	22224
	<u>63323</u>	<u>110392</u>	<u>102230</u>	<u>71485</u>

	Balance 1 April 2023	Incoming resources	Outgoing resources	Balance 31 March 2024
3 Restricted Funds	£	£	£	£
Building Fund	0	1723	0	1723
Hardship Fund	3075	333	1080	2328
Sundry Grant Fund	0	0	0	0
Rent Fund	<u>12634</u>	<u>7363</u>	<u>1824</u>	<u>18173</u>
	<u>15709</u>	<u>9419</u>	<u>2904</u>	<u>22224</u>

Related party transactions

No trustees received expenses for attendance at meetings. No other transactions were carried out with any related parties during the period ended 31 March 2024

4 Staff costs

	2024 Number	2023 Number
Average number of full-time equivalent employees during the year	2	2