

**Draft Financial Statements at 06 May 2025 at 11:00:57**

**Charity registration number 1144573**

**Company registration number 03464994 (England and Wales)**

**THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**



**Hargreaves & Woods**  
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

# THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mrs V Brereton  
M Serrano  
Miss J Benoni  
Ms A Bihi  
Mrs S Dodd  
Miss A De-Freitas Mendonca  
Ms D J Wright (Appointed 10 March 2025)

**Secretary**

Ms D J Wright

**Charity number (England and Wales)**

1144573

**Company number**

03464994

**Registered office**

Tiber Street Site  
Lodge Lane  
Liverpool  
L8 0TP

**Independent examiner**

James Hargreaves FCA  
Cholmondeley House  
Dee Hills Park  
Chester  
Cheshire  
CH3 5AR

# THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

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# THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The Greenhouse Project's Board of Trustees and its Officers put the beneficiaries of the charity at the heart of their plans and all of their decision making. They ensure that we provide activities and events that support children and young people's creative development and promote a greater understanding of diversity and interaction within and between communities. We work hard to expand and maintain existing partnerships and networks and increase our ability to create and deliver both local and Merseyside wide programmes of arts and play based activities that provide alternative approaches to learning and improve children and young people's health and well-being. We provide opportunities for individual's development and training and for gaining formally accredited qualifications. Trustees and officers work to identify funding and income generating opportunities and ensure that appropriate resources and facilities and the infrastructure for programme delivery is in place. Our Trustees promote the work of the organisation and the benefits that involvement in arts and play based learning brings.

### Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**VISION** - More prosperous, creative, cohesive and sustainable communities.

**MISSION** -To build a culture of participation through which children and young people's creativity are developed and their energy and ideas recognised and harnessed in regenerating their community.

We have been funded throughout the year by grants and donations and fees charged to parents for after school pickups and childcare.

We continue to be the driving force in the development of the 5acre Tiber site where we are based and Brian Dawe remains The Greenhouse Project's representative on Tiber's Board of Trustees.

### Achievements and performance

#### Significant activities and achievements against objectives

Our staff and volunteers have used their expertise and their mental health training to support children and young people in building their resilience and addressing the challenges that they have been facing as part of the long-term consequence of the Covid-19 pandemic. Our staff and volunteers have pulled in all of the resources available and with the help of other organisations; Good Gym, The Reader, Windows, Cycle of Life, The Everyman and Playhouse Theatres, Tate Liverpool, Mandela8, Culture City, The Alcantara Family Foundation and LFC Foundation, have provided a wide range of physical fitness, mindfulness and creative learning experiences and resources for our Early Years Children – ages 2-5, our Out of School and Playscheme Children – aged 5-12 and our Young Event Producers aged 13-18. A special event planned by Julia Alcantara with the help of LFC Foundation raised the funds for a brand-new outdoor play area for our Early Years Education Centre and our Out of School Club. Construction Company KrolCorlett, Warehouse brands, Huyton Asphalt and ESP play added a bike track, artificial grass and wall greenery and a pogoda creating a wonderful environment for exploring, learning and fun.

During 22-23 our Young Event Producers stepped up their game, working with Tate Liverpool, Turner prize winning Artist Mark Leckey and composer and sound producer Silvo, to create an audio-visual piece of work called 'Future Forecast', a 24 minute film presenting an imagined vision of the future, where extreme weather conditions have changed the landscape of Liverpool. The work was first show at 'Late at Tate' in September '23. The group also planned and delivered community events with a Christmas Winter Wonderland Grotto and a 'Love on the Lane' summer festival for children and families taking place on Tiber Square.

## THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

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As local families continued to struggle financially the provision of meals and supplying the ingredients for them was a priority for us. Throughout the year we once again fed over 300 individual children in our Early Years Education and Out of School provisions; delivering 4 cook and eat sessions each day during the school holidays and providing healthy snacks in each of our 3 daily school term time sessions. The delivery of free food hampers from LFC Foundation provided additional help for families who would have otherwise struggled during the Summer and Christmas school holidays.

Our Greenhouse Project/Fans Supporting Food Banks' food pantry continued to be supported through generous donations of funding and by our wonderful Volunteers who each week set the pantry up, served customers and cleared away. The Food Pantry provided shopping for a charge of just £3.00 for 10 items for 80 -100 local families on a weekly basis. The Food Pantry also hosted the 'Young Readers Club' and a variety of other community health information and advice services.

2023 saw our staff and volunteers working towards and achieving Information Technology Skills, National Vocational Qualifications, Special Education Needs Awards and Enterprise and Management qualifications.

#### **Financial review**

##### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss P Sutton (Resigned 10 March 2025)

Mrs V Brereton

M Serrano

Miss J Benoni

Ms A Bihi

Mr P Khan

(Resigned 10 March 2025)

Mrs S Dodd

Miss A De-Freitas Mendonca

Ms D J Wright

(Appointed 10 March 2025)

#### *Recruitment and appointment of trustees*

The Trustees' report was approved by the Board of Trustees.



M Serrano

Director

Date: 13.03.2025

# THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

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I report to the trustees on my examination of the financial statements of The Greenhouse Multi-Cultural Play and Arts Project (the charity) for the year ended 30 November 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**James Hargreaves FCA**

Cholmondeley House

Dee Hills Park

Chester

Cheshire

CH3 5AR

Date: .....

**THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT****STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Notes	Restricted funds 2024 £	Restricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	45,059	61,706
Grants	4	133,854	163,345
Other trading activities	5	58,636	151,149
<b>Total income</b>		<b>237,549</b>	<b>376,200</b>
<b>Expenditure on:</b>			
Charitable activities	6	241,845	382,852
<b>Total expenditure</b>		<b>241,845</b>	<b>382,852</b>
<b>Net expenditure and movement in funds</b>		<b>(4,296)</b>	<b>(6,652)</b>
<b>Reconciliation of funds:</b>			
Fund balances at 1 December 2023		5,282	11,934
<b>Fund balances at 30 November 2024</b>		<b>986</b>	<b>5,282</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT****BALANCE SHEET****AS AT 30 NOVEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	13	4,163		22,467	
Cash at bank and in hand		5,889		13,330	
		<u>10,052</u>		<u>35,797</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(9,066)</u>		<u>(30,515)</u>	
<b>Net current assets</b>			<u>986</u>		<u>5,282</u>
<b>The funds of the charity</b>					
Restricted income funds	17		<u>986</u>		<u>5,282</u>
			<u>986</u>		<u>5,282</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13.8.25



M Serrano  
Director

Company registration number 03464994 (England and Wales)



# THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

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### **1 Accounting policies**

#### **Charity information**

The Greenhouse Multi-Cultural Play and Arts Project is a registered charity in England and Wales and is incorporated by guarantee. The address of the principle office is Tiber Street Site, Lodge Lane, Liverpool, L8 0TP.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2024****1 Accounting policies****(Continued)****Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Restricted funds 2023 £</b>
Donations and gifts	<u>45,059</u>	<u>61,706</u>

**THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2024****3 Income from donations and legacies****(Continued)**

	<b>Restricted funds 2024 £</b>	<b>Restricted funds 2023 £</b>
<b>Donations and gifts</b>		
Donations Greenhouse	10,450	14,222
Donations Childcare Services	1,603	8,006
Donations Food Pantry	33,006	39,478
	<u>45,059</u>	<u>61,706</u>

**4 Income from charitable activities**

	<b>Restricted funds 2024 £</b>	<b>Restricted funds 2023 £</b>
<b>Grants</b>		
Services provided under contract	21,245	25,499
Performance related grants	3,518	12,747
Charitable rental income	109,091	125,099
	<u>133,854</u>	<u>163,345</u>

**5 Income from other trading activities**

	<b>Restricted funds 2024 £</b>	<b>Restricted funds 2023 £</b>
Non-charitable trading activities	6,127	112,712
Membership subscriptions and sponsorships	44,333	38,111
Fundraising events	8,176	326
Other trading activities	<u>58,636</u>	<u>151,149</u>

# THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2024

#### 6 Expenditure on charitable activities

	Programme of Arts 2024 £	Childcare Food Services 2024 £	Food Pantry 2024 £	Total 2024 £	Programme of Arts 2023 £	Childcare Food Services 2023 £	Food Pantry 2023 £	Total 2023 £
<b>Direct costs</b>								
Staff costs	2,900	160,814	-	163,714	128,782	173,300	-	302,082
Depreciation and impairment	-	-	-	-	4,005	-	-	4,005
Charitable expenditure - Purchases	509	2,791	52,966	56,266	1,157	10,410	45,442	57,009
Charitable expenditure - Rent	335	1,532	-	1,867	100	731	-	831
Charitable expenditure - Repairs	2	9	-	11	240	852	-	1,092
Charitable expenditure - Insurance	532	1,595	-	2,127	525	1,697	-	2,222
Charitable expenditure - Sundries	29	421	-	450	74	30	11	115
Charitable expenditure - Travel expenses	-	4,102	105	4,207	-	4,385	-	4,385
Charitable expenditure - Telephone	527	1,205	-	1,732	437	906	-	1,343
Charitable expenditure - Office costs	508	1,386	4	1,898	413	1,137	425	1,975
Charitable expenditure - Computer costs	-	-	-	-	58	115	-	173
Charitable expenditure - Volunteer costs	128	22	510	660	29	72	3	104
Charitable expenditure - Staff training	-	690	-	690	25	-	-	25
Charitable expenditure - Subscriptions	201	1,173	857	2,231	-	973	1,253	2,226
Charitable expenditure - Cleaning	3	2,272	-	2,275	-	886	-	886
	5,674	178,012	54,442	238,128	135,845	195,494	47,134	378,473
<b>Share of support and governance costs (see note 7)</b>								
Governance	1,224	2,493	-	3,717	1,728	2,651	-	4,379
	6,898	180,505	54,442	241,845	137,573	198,145	47,134	382,852
<b>Analysis by fund</b>								
Restricted funds	6,898	180,505	54,442	241,845	137,573	198,145	47,134	382,852

**THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2024****7 Support costs allocated to activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Governance costs	3,717	4,379
<b>Analysed between:</b>		
Programme of Arts	1,224	1,728
Childcare Services	2,493	2,651
	<u>3,717</u>	<u>4,379</u>

**8 Net movement in funds**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,717	4,379
Depreciation of owned tangible fixed assets	-	4,005
	<u>-</u>	<u>4,005</u>

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year, but one trustee was reimbursed a total of £412, (£254 DBS checks and £158 Office costs) (2023: £0).

**10 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Admin	2	2
Other	11	25
Total	<u>13</u>	<u>27</u>

**Employment costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	165,108	287,690
Social security costs	(4,108)	11,305
Other pension costs	2,714	3,087
	<u>163,714</u>	<u>302,082</u>

There were no employees whose annual remuneration was more than £60,000.

**THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2024****11 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**12 Tangible fixed assets**

	Fixtures and fittings	Computers	Total
	£	£	£
<b>Cost</b>			
At 1 December 2023	29,413	8,017	37,430
At 30 November 2024	29,413	8,017	37,430
<b>Depreciation and impairment</b>			
At 1 December 2023	29,413	8,017	37,430
At 30 November 2024	29,413	8,017	37,430
<b>Carrying amount</b>			
At 30 November 2024	-	-	-
At 30 November 2023	-	-	-

**13 Debtors**

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	4,163	22,467

**14 Loans and overdrafts**

	2024	2023
	£	£
Bank overdrafts	-	7,590
Payable within one year	-	7,590

**THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2024****15 Creditors: amounts falling due within one year**

	Notes	2024 £	2023 £
Bank overdrafts	14	-	7,590
Other taxation and social security		726	203
Trade creditors		558	-
Other creditors		5,609	20,609
Accruals and deferred income		2,173	2,113
		<u>9,066</u>	<u>30,515</u>

**16 Retirement benefit schemes**

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>2,714</u>	<u>3,087</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**17 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 December 2023 £	Incoming resources £	Resources expended £	At 30 November 2024 £
	<u>5,282</u>	<u>237,549</u>	<u>(241,845)</u>	<u>986</u>
<b>Previous year:</b>				
	At 1 December 2022 £	Incoming resources £	Resources expended £	At 30 November 2023 £
	<u>11,934</u>	<u>376,200</u>	<u>(382,852)</u>	<u>5,282</u>



**THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2024****18 Analysis of net assets between funds**

	<b>Restricted funds 2024 £</b>
<b>At 30 November 2024:</b>	
Current assets/(liabilities)	986
	<u>986</u>
	<u>986</u>
	<b>Restricted funds 2023 £</b>
<b>At 30 November 2023:</b>	
Current assets/(liabilities)	5,282
	<u>5,282</u>
	<u>5,282</u>

**19 Related party transactions**

Debbie Wright is a trustee of The Greenhouse Project. The nature of the related party is that of a loan from D Wright to The Greenhouse Project. The balance owing to D Wright at 2024: £4,396 (2023: £19,396). In this year, £15,000 of the loan was repaid to D Wright.