

COMPANY REGISTRATION NUMBER: 03464994

CHARITY REGISTRATION NUMBER: 1144573

The Greenhouse Multi-Cultural Play and Arts Project
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2022

HARGREAVES AND WOODS

Chartered accountants
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	10

The Greenhouse Multi-Cultural Play and Arts Project
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 November 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2022.

Reference and administrative details

Registered charity name	The Greenhouse Multi-Cultural Play and Arts Project
Charity registration number	1144573
Company registration number	03464994
Principal office and registered office	Tiber Street Site Lodge Lane Liverpool L8 0TP

The trustees

Miss J S Benoni	
Ms A Bihi	
Mr B J Dawe	(Retired 25 August 2022)
Mr P R Khan	
Miss I Guler	(Served from 17 March 2022 to 31 October 2022)
M Serrano	
Mrs V L Brereton	
Miss P Sutton	(Appointed 17 March 2022)
Mrs S A Dodd	(Appointed 11 May 2023)
Miss A De-Freitas Mendonca	(Appointed 11 May 2023)

Company secretary D J Wright

Independent examiner J A Hargreaves FCA
Cholmondeley House
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Chester
Cheshire
UK
CH3 5AR

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 November 1997 and registered as a charity on 8 November 2011. The company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Greenhouse Multi-Cultural Play and Arts Project
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 30 November 2022

Structure, governance and management *(continued)*

Appointment of Directors

The directors of the company are also charity trustees for the purposes of charity law.

The company is limited by guarantee and does not have share capital, and therefore the directors have no beneficial interest in the company. All the directors are members of the Board of Trustees and receive neither remuneration nor reimbursement of expenses for their services in this capacity.

Trustees of the charity are appointed by invitation from, or application to, the existing Board of Trustees. No other person or body is entitled to appoint a trustee.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health & safety of staff, volunteers and visitors to the centre.

Organisational Structure

The Board of Trustees are elected by Greenhouse Members and meet bi-monthly to plan and monitor the strategic direction of the charity.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

Objectives and activities

The Greenhouse Project's Board of Trustees and its Officers put the beneficiaries of the charity at the heart of their plans and all of their decision making. They ensure that we provide activities and events that support children and young people's creative development and promote a greater understanding of diversity and interaction within and between communities. We work hard to expand and maintain existing partnerships and networks and increase our ability to create and deliver both local and Merseyside wide programmes of arts and play based activities that provide alternative approaches to learning and improve children and young people's health and well-being. We provide opportunities for individual's development and training and for gaining formally accredited qualifications. Trustees and officers work to identify funding and income generating opportunities and ensure that appropriate resources and facilities and the infrastructure for programme delivery is in place. Our Trustees promote the work of the organisation and the benefits that involvement in arts and play based learning brings.

VISION - More prosperous, creative, cohesive and sustainable communities.

MISSION -To build a culture of participation through which children and young people's creativity are developed and their energy and ideas recognised and harnessed in regenerating their community.

We have been funded throughout the year by grants and donations and fees charged to parents for after school pickups and childcare. The Greenhouse Project has also provided management, administration and cleaning services, training and mentoring to other charitable and community organisations.

We continue to be the main driving force in the development of the 5acre Tiber site where we are based and Brian Dawe remains The Greenhouse Project's representative on Tiber's Board of Trustees.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

Achievements and performance

As we started to come out of the Covid-19 pandemic, our incredible staff and volunteers continued to help our community's children catch up on the learning and development that they had missed out on during lockdown. Our staff used their mental health training to build resilience and address the mental health issues that some of our children and young people were suffering and pulled in all of the resources available to them. Using the government's HAF scheme to the maximum and with the help of volunteers and other organisations; The Reader, Windows, The Bluecoat Art Gallery, The Everyman and Playhouse Theatres, Tate Liverpool, Mandela8 and LFC Foundation, we provided a wide range of creative learning experiences for our Early Years Children - ages 2-5, our Out of School and Playscheme Children - aged 5-12 and our Young Event Producers aged 13-18.

In turn Our Young Event Producers stepped up to the plate to create community events with a Christmas Winter Wonderland Grotto and a 'Love on the Lane' summer festival for children and families taking place on Tiber Square. In addition, members of the group curated the Bluecoat's Colonial Legacies exhibition, produced and performed 'Glitch in the system' giving an Everyman Theatre audience a view of how young people see the world, co-produced an exhibition with artist Enni-Kukka Tuomala for Late at Tate and hosted a film screening and discussion with a Tate Liverpool audience tackling the hidden signs of Racism.

As local families continued to struggle financially the provision of meals and the ingredients for them was a priority for us. Throughout the year we fed over 250 individual children; delivering 4 cook and eat sessions each day during the school holidays and providing healthy snacks in each of our 3 daily school term time sessions. Our Greenhouse Project/Fans Supporting Food Banks' food pantry continued to be supported through generous donations of funding and by our Volunteers programme. It brought a little bit of Christmas joy 2021 with the delivery of free food hampers and provided shopping for 80-100 local families each week for a charge of just £3.00 for 10 items. The Food Pantry also hosted 'Moulam Community' who cooked and gave away delicious free meals; the Young Readers Club who achieved their 100th member taking home free books to read each week and a variety of other community and health information and advice services.

2022 saw our staff and volunteers working towards and achieving Information Technology Skills, National Vocational Qualifications, Special Education Needs Coordinator Award and Enterprise and Management qualifications.

We were nominated for a National Diversity Award and received 1st prize outdoor forest school equipment from the Early Years Alliance.

In late summer 2022 we were visited by LFC's Central Midfield player Thiago Alcantara and his wife Julia, who inspired by our 2021 pre-school of the year award hosted an event that raised funds for a brand-new outdoor play area for our Early Years and Out of School children. The event itself and an extremely moving talk given by our Chair Paul Khan also inspired the contribution of a new bike track and offers of an IT make-over for The Greenhouse Project with training for staff and Volunteers.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

Financial review


Reserves Policy

The trustees have a policy to hold sufficient operating reserves to cover any current obligations.

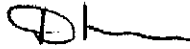
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 August 2023 and signed on behalf of the board of trustees by:



M Serrano
Director



D J Wright
Charity Secretary

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Greenhouse Multi-Cultural Play and Arts Project

Year ended 30 November 2022

I report to the trustees on my examination of the financial statements of The Greenhouse Multi-Cultural Play and Arts Project ('the charity') for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Greenhouse Multi-Cultural Play and Arts Project *(continued)*

Year ended 30 November 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J A Hargreaves FCA
Independent Examiner

Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

26 August 2023

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Statement of Financial Activities (Including Income and expenditure account)

Year ended 30 November 2022

		2022		2021
	Note	Restricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	208,986	208,986	178,786
Other trading activities	6	153,738	153,738	193,665
Total income		<u>362,724</u>	<u>362,724</u>	<u>372,451</u>
Expenditure				
Expenditure on charitable activities	7,8	374,412	374,412	354,046
Total expenditure		<u>374,412</u>	<u>374,412</u>	<u>354,046</u>
Net (expenditure)/income and net movement in funds		<u>(11,688)</u>	<u>(11,688)</u>	<u>18,405</u>
Reconciliation of funds				
Total funds brought forward		23,622	23,622	5,217
Total funds carried forward		<u>11,934</u>	<u>11,934</u>	<u>23,622</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Statement of Financial Position

30 November 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	13		4,005	7,998
Current assets				
Debtors	14	1,690		4,597
Cash at bank and in hand		<u>18,077</u>		<u>12,736</u>
		19,767		17,333
Creditors: amounts falling due within one year	15	<u>11,838</u>		<u>1,709</u>
Net current assets			7,929	15,624
Total assets less current liabilities			11,934	23,622
Net assets			<u>11,934</u>	<u>23,622</u>
Funds of the charity				
Restricted funds			<u>11,934</u>	<u>23,622</u>
Total charity funds	18		<u>11,934</u>	<u>23,622</u>

For the year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 August 2023, and are signed on behalf of the board by:



M Serrano
Director

The notes on pages 10 to 18 form part of these financial statements.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Tiber Street Site, Lodge Lane, Liverpool, L8 0TP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A. Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixture & Fittings	- 25% straight line
Computer equipment	- 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Financial Instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee, and as such has no share capital.

5. Donations and legacies

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Donations				
Donations Greenhouse	7,532	7,532	1,686	1,686
Donations Childcare Services	6,293	6,293	9,122	9,122
Donations Food Pantry	47,062	47,062	220	220

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

5. Donations and legacies *(continued)*

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Grants				
Grants receivable Liverpool City Council	5,084	5,084	—	—
Grants receivable sundry	23,756	23,756	—	—
Grants receivable City Safe	—	—	38,368	38,368
Grants receivable Food Pantry	5,040	5,040	18,002	18,002
Grants receivable LCVS	—	—	49,562	49,562
Grants receivable Childcare Services	114,219	114,219	50,988	50,988
Grants receivable Social Enterprise Support Fund	—	—	10,838	10,838
	<u>208,986</u>	<u>208,986</u>	<u>178,786</u>	<u>178,786</u>

6. Other trading activities

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Other activities for generating funds - Tiber costs reimbursed	108,070	108,070	77,302	77,302
Other activities for generating funds - Fees Childcare Services	45,668	45,668	113,290	113,290
Other activities for generating funds - sundry Income	—	—	3,073	3,073
	<u>153,738</u>	<u>153,738</u>	<u>193,665</u>	<u>193,665</u>

7. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Programme of Arts	148,546	148,546	130,719	130,719
Childcare Services	181,866	181,866	198,994	198,994
SESF	—	—	4,875	4,875
Food Pantry	44,000	44,000	19,458	19,458
	<u>374,412</u>	<u>374,412</u>	<u>354,046</u>	<u>354,046</u>

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2022	Total fund 2021
	£	£	£
Programme of Arts	148,546	148,546	130,719
Childcare Services	181,866	181,866	198,994
SESF	—	—	4,875
Food Pantry	44,000	44,000	19,458
	<u>374,412</u>	<u>374,412</u>	<u>354,046</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>3,993</u>	<u>3,993</u>

10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,590</u>	<u>1,590</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	290,480	293,338
Social security costs	11,639	—
Employer contributions to pension plans	<u>3,699</u>	<u>4,109</u>
	<u>305,818</u>	<u>297,447</u>

The average head count of employees during the year was 20 (2021: 23). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff -Admin	2	2
Number of staff -Other	<u>18</u>	<u>21</u>
	<u>20</u>	<u>23</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 December 2021 and 30 November 2022	29,413	8,017	37,430
Depreciation			
At 1 December 2021	21,415	8,017	29,432
Charge for the year	3,993	–	3,993
At 30 November 2022	25,408	8,017	33,425
Carrying amount			
At 30 November 2022	4,005	–	4,005
At 30 November 2021	7,998	–	7,998

14. Debtors

	2022 £	2021 £
Prepayments and accrued income	1,690	614
Other debtors	–	3,983
	<u>1,690</u>	<u>4,597</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	208	–
Accruals and deferred income	1,590	1,590
Other creditors	10,040	119
	<u>11,838</u>	<u>1,709</u>

16. Deferred Income

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,699 (2021: £4,109).

18. Analysis of charitable funds

Restricted funds

	At 1 December 2 021	Income £	Expenditure £	At 30 November 2022 £
Programme of Arts	26,862	144,442	(148,545)	22,759
Childcare Services	(9,290)	166,180	(181,867)	(24,977)
Social Enterprise Support Fund	7,286	—	—	7,286
Food Pantry	(1,236)	52,102	(44,000)	6,866
	<u>23,622</u>	<u>362,724</u>	<u>(374,412)</u>	<u>11,934</u>

	At 1 December 2 020	Income £	Expenditure £	At 30 November 2021 £
Programme of Arts	(12,410)	169,992	(130,720)	26,862
Childcare Services	16,304	173,400	(198,994)	(9,290)
Social Enterprise Support Fund	1,323	10,838	(4,875)	7,286
Food Pantry	—	18,221	(19,457)	(1,236)
	<u>5,217</u>	<u>372,451</u>	<u>(354,046)</u>	<u>23,622</u>

The trustees consider that all income is restricted

Purposes of restricted funds - Descriptions of each fund are given in the text of the trustees report.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

19. Analysis of net assets between funds

	Restricted Funds	Total Funds
	£	£
Tangible fixed assets	4,005	4,005
Current assets	19,767	19,767
Creditors less than 1 year	(11,838)	(11,838)
Net assets	11,934	11,934

	Restricted Funds	Total Funds
	£	£
Tangible fixed assets	7,998	7,998
Current assets	17,333	17,333
Creditors less than 1 year	(1,709)	(1,709)
Net assets	23,622	23,622