

COMPANY REGISTRATION NUMBER: 03464994

CHARITY REGISTRATION NUMBER: 1144573

**The Greenhouse Multi-Cultural Play and Arts Project**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 November 2020**

**HARGREAVES AND WOODS**

Chartered accountants  
Cholmondeley House  
Dee Hills Park  
Chester  
Cheshire  
UK  
CH3 5AR

# **The Greenhouse Multi-Cultural Play and Arts Project**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 30 November 2020**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>8</b>
Statement of financial position	<b>9</b>
Notes to the financial statements	<b>10</b>

# **The Greenhouse Multi-Cultural Play and Arts Project**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 November 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2020.

#### **Reference and administrative details**

<b>Registered charity name</b>	The Greenhouse Multi-Cultural Play and Arts Project
<b>Charity registration number</b>	1144573
<b>Company registration number</b>	03464994
<b>Principal office and registered office</b>	Tiber Street Site Lodge Lane Liverpool L8 0TP

#### **The trustees**

Miss J S Benoni  
Ms A Bihi  
Mr B J Dawe  
Mr P R Khan  
M Serrano  
Mrs V L Brereton (Appointed 13 February 2020)

**Company secretary** D J Wright

**Independent examiner** J A Hargreaves FCA  
Cholmondeley House  
Dee Hills Park  
Chester  
Cheshire  
UK  
CH3 5AR

#### **Structure, governance and management**

##### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 13 November 1997 and registered as a charity on 8 November 2011. The company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

# **The Greenhouse Multi-Cultural Play and Arts Project**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 November 2020**

#### **Structure, governance and management *(continued)***

##### **Appointment of Directors**

The directors of the company are also charity trustees for the purposes of charity law.

The company is limited by guarantee and does not have share capital, and therefore the directors have no beneficial interest in the company. All the directors are members of the Board of Trustees and receive neither remuneration nor reimbursement of expenses for their services in this capacity.

Trustees of the charity are appointed by invitation from, or application to, the existing Board of Trustees. No other person or body is entitled to appoint a trustee.

##### **Risk Management**

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health & safety of staff, volunteers and visitors to the centre.

##### **Organisational Structure**

The Board of Trustees are elected by Greenhouse Members and meet bi-monthly to plan and monitor the strategic direction of the charity.

# **The Greenhouse Multi-Cultural Play and Arts Project**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 November 2020**

#### **Objectives and activities**

The Greenhouse Project's Board of Trustees and its Officers work to identify funding and income generating opportunities that enable the charity to provide activities and events that support children and young people's creative development; and promote a greater understanding of diversity and interaction within and between communities. The charity seeks to expand and maintain existing working partnerships and networks; and to create and deliver both local and Merseyside wide programmes of arts and play based activities that provide alternative approaches to learning and improve children and young people's health and well-being. The Greenhouse Project provides opportunities for individual's development and training and for gaining formally accredited qualifications. Trustees and officers ensure that appropriate resources and facilities and the infrastructure for programme delivery is in place and they promote the work of the organisation and the benefits that involvement in arts and play based learning brings.

VISION - More prosperous, creative, cohesive and sustainable communities.

MISSION -To build a culture of participation through which children and young people's creativity are developed and their energy and ideas recognised and harnessed in regenerating their community. We have been funded throughout the year by grants and donations and fees charged to parents for after school pickups and childcare. The Greenhouse Project has also provided management, administration and cleaning services, training and mentoring to other charitable and community organisations.

We continue to be one of the key partners involved in the development of the 5 acre Tiber site where we are based and Brian Dawe remains our representative on Tiber's Board of Trustees.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

# **The Greenhouse Multi-Cultural Play and Arts Project**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 November 2020**

#### **Achievements and performance**

From early 2020 when the notion of a pandemic was first aired we felt the full weight of responsibility for the lives of the children and families that we work with on our shoulders and reluctantly we closed our building on 21st March furloughing two thirds of our staff. Initially we struggled financially, but with Covid sustainability grants managed to keep all of our staff employed and ensured that they were kept up to date through whatsapp groups, zoom meetings and 1 to 1 phone calls. We continued to receive Government grants for our Early Education sessions and so our Early Years team continued to work and keep in touch with our families, albeit in a very different way. Working from home, our staff completed children's learning journeys and reports that supported their transitions to school in September. They also prepared online activities for those who had internet access and went out to every family each week to check on both parents and children's wellbeing, delivering developmental activities that parents could do at home with their children and providing much needed learning resources and food and hygiene packs.

Our Out of school staff used their time at home to undertake training, completing online courses in areas such as psychological first aid, so that they would be better prepared for dealing with the mental health impacts of Covid19 on our children and families when we returned.

We donated our weekly Fare share deliveries to another community organisation and some of our furloughed staff volunteered with them co-ordinating and delivering food packages to the wider community.

Our Chief Executive joined an L8 Organisations whatsapp group, whose members shared important Covid19 related information with each other and the wider community, which was translated in to 9 different languages, and was responsible for staving off a spike in the Princes Park ward where we are based.

We re-opened on 17th August 2020 as parents had shared concerns that their children and their own mental health were suffering and the children themselves were desperate to be able to come back to The Greenhouse Project to be with their friends. Our Early Education sessions and Afterschool pick up service operated with reduced numbers in compliance with government social distancing restrictions but we had much work to do in helping the most vulnerable from our community catch up on the learning and development that they had missed out on and in addressing the physical needs and the mental health issues that some were suffering.

#### **Financial review**

The Statement of Financial Activities shows a net surplus for the year of £4,249 and the company carries forward total fund balances of £5,217.

#### **Reserves Policy**

The trustees have a policy to hold sufficient operating reserves to cover any current obligations.

#### **Plans for future periods**

The Charity will continue to plan and secure funding for the delivery of activities and services that enable children, young people and their families to learn and develop creatively and for events that bring communities together to celebrate diversity.

# **The Greenhouse Multi-Cultural Play and Arts Project**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 November 2020**

## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 August 2021 and signed on behalf of the board of trustees by:



Mr P R Khan  
Trustee



D J Wright  
Charity Secretary

# **The Greenhouse Multi-Cultural Play and Arts Project**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Greenhouse Multi-Cultural Play and Arts Project**

**Year ended 30 November 2020**

I report to the trustees on my examination of the financial statements of The Greenhouse Multi-Cultural Play and Arts Project ('the charity') for the year ended 30 November 2020.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



# **The Greenhouse Multi-Cultural Play and Arts Project**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of The Greenhouse Multi-Cultural Play and Arts Project** *(continued)*

**Year ended 30 November 2020**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A Hargreaves FCA  
Independent Examiner

Cholmondeley House  
Dee Hills Park  
Chester  
Cheshire  
UK  
CH3 5AR

# The Greenhouse Multi-Cultural Play and Arts Project

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2020

		2020		2019
	Note	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	119,580	<b>119,580</b>	43,044
Other trading activities	6	157,084	<b>157,084</b>	184,044
<b>Total income</b>		<u>276,664</u>	<u><b>276,664</b></u>	<u>227,088</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	272,415	<b>272,415</b>	223,524
<b>Total expenditure</b>		<u>272,415</u>	<u><b>272,415</b></u>	<u>223,524</u>
<b>Net income and net movement in funds</b>		<u>4,249</u>	<u><b>4,249</b></u>	<u>3,564</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		968	<b>968</b>	(2,596)
<b>Total funds carried forward</b>		<u>5,217</u>	<u><b>5,217</b></u>	<u>968</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

# The Greenhouse Multi-Cultural Play and Arts Project

## Company Limited by Guarantee

### Statement of Financial Position

30 November 2020

	Note	2020 £	£	2019 £
<b>Current assets</b>				
Debtors	13	15,403		7,239
Cash at bank and in hand		<u>43,233</u>		<u>75</u>
		58,636		7,314
<b>Creditors: amounts falling due within one year</b>	14	<u>53,419</u>		<u>6,347</u>
<b>Net current assets</b>			<u>5,217</u>	<u>967</u>
<b>Total assets less current liabilities</b>			<u>5,217</u>	<u>967</u>
<b>Net assets</b>			<u>5,217</u>	<u>967</u>
<b>Funds of the charity</b>				
Restricted funds			<u>5,217</u>	<u>967</u>
<b>Total charity funds</b>	17		<u>5,217</u>	<u>967</u>

For the year ending 30 November 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 August 2021, and are signed on behalf of the board by:



Mr P R Khan  
Trustee

The notes on pages 10 to 18 form part of these financial statements.

# **The Greenhouse Multi-Cultural Play and Arts Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 November 2020**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Tiber Street Site, Lodge Lane, Liverpool, L8 0TP.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A. Disclosures in respect of financial instruments have not been presented.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **The Greenhouse Multi-Cultural Play and Arts Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 30 November 2020**

#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

All fixed assets are initially recorded at cost.

# **The Greenhouse Multi-Cultural Play and Arts Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 30 November 2020**

#### **3. Accounting policies *(continued)***

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixture & Fittings	-	25% straight line
Computer equipment	-	33% straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# The Greenhouse Multi-Cultural Play and Arts Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 November 2020

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee, and as such has no share capital.

#### 5. Donations and legacies

	Restricted Funds £	Total Funds 2020 £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Donations Greenhouse	1,658	<b>1,658</b>	2,235	2,235
Donations Childcare Services	163	<b>163</b>	9,411	9,411

# The Greenhouse Multi-Cultural Play and Arts Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

#### 5. Donations and legacies *(continued)*

	Restricted Funds £	Total Funds 2020 £	Restricted Funds £	Total Funds 2019 £
<b>Grants</b>				
Grants receivable sundry	56,485	<b>56,485</b>	—	—
Grants receivable Arts Council England	1,500	<b>1,500</b>	—	—
Grants receivable LCVS	7,000	<b>7,000</b>	23,908	23,908
Grants receivable Childcare Services	25,743	<b>25,743</b>	7,490	7,490
Grants receivable Social Enterprise Support Fund	3,613	<b>3,613</b>	—	—
Grants receivable The National Lottery Coronavirus Support Fund	13,250	<b>13,250</b>	—	—
Grants receivable LCC Our Liverpool	10,168	<b>10,168</b>	—	—
	<u>119,580</u>	<u><b>119,580</b></u>	<u>43,044</u>	<u>43,044</u>

#### 6. Other trading activities

	Restricted Funds £	Total Funds 2020 £	Restricted Funds £	Total Funds 2019 £
Other activities for generating funds - Tiber costs reimbursed	45,085	<b>45,085</b>	23,268	23,268
Other activities for generating funds - Fees Childcare Services	111,999	<b>111,999</b>	160,776	160,776
	<u>157,084</u>	<u><b>157,084</b></u>	<u>184,044</u>	<u>184,044</u>

#### 7. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2020 £	Restricted Funds £	Total Funds 2019 £
Programme of Arts	91,389	<b>91,389</b>	45,123	45,123
Childcare Services	178,733	<b>178,733</b>	178,401	178,401
Positive Images	2,293	<b>2,293</b>	—	—
	<u>272,415</u>	<u><b>272,415</b></u>	<u>223,524</u>	<u>223,524</u>



# The Greenhouse Multi-Cultural Play and Arts Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
Programme of Arts	91,389	<b>91,389</b>	45,123
Childcare Services	178,733	<b>178,733</b>	178,401
Positive Images	2,293	<b>2,293</b>	—
	<u>272,415</u>	<u><b>272,415</b></u>	<u>223,524</u>

#### 9. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>1,488</b></u>	<u>1,488</u>

#### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	<b>249,958</b>	195,869
Employer contributions to pension plans	<b>3,905</b>	2,660
	<u><b>253,863</b></u>	<u>198,529</u>

The average head count of employees during the year was 23 (2019: 14). The average number of employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of staff -Admin	<b>2</b>	2
Number of staff -Other	<b>21</b>	12
	<u><b>23</b></u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

# The Greenhouse Multi-Cultural Play and Arts Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

#### 12. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 December 2019 and 30 November 2020	<u>17,422</u>	<u>8,017</u>	<u>25,439</u>
<b>Depreciation</b>			
At 1 December 2019 and 30 November 2020	<u>17,422</u>	<u>8,017</u>	<u>25,439</u>
<b>Carrying amount</b>			
At 30 November 2020	<u>—</u>	<u>—</u>	<u>—</u>
At 30 November 2019	<u>—</u>	<u>—</u>	<u>—</u>

#### 13. Debtors

	2020 £	2019 £
Prepayments and accrued income	10,351	7,239
Other debtors	<u>5,052</u>	<u>—</u>
	<u>15,403</u>	<u>7,239</u>

#### 14. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	—	4,618
Accruals and deferred income	53,419	1,689
Other creditors	<u>—</u>	<u>40</u>
	<u>53,419</u>	<u>6,347</u>

#### 15. Deferred income

	2020 £	2019 £
Amount deferred in year	<u>50,588</u>	<u>—</u>

The National Lottery Coronavirus Community Support Fund - £53,000 was received in October. £39,750 has been deferred for use in the coming year.

Social Enterprise Support Fund - £14,451 was received in October. £10,838 has been deferred for use in the coming year.

#### 16. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,905 (2019: £2,660).

# The Greenhouse Multi-Cultural Play and Arts Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 November 2020

#### 17. Analysis of charitable funds

##### Restricted funds

	At 1 December 2 019 £	Income £	Expenditure £	Transfers £	At 30 November 2020 £
Programme of Arts	(32,749)	111,728	(91,389)	—	(12,410)
Playdays	—	—	—	—	—
Out of School	—	—	—	—	—
Early Years	—	—	—	—	—
Positive Images	—	—	—	—	—
Childcare Services	33,717	161,323	(178,736)	—	16,304
Social Enterprise Support Fund	—	3,613	(2,290)	—	1,323
	<u>968</u>	<u>276,664</u>	<u>(272,415)</u>	<u>—</u>	<u>5,217</u>

	At 1 December 2 018 £	Income £	Expenditure £	Transfers £	At 30 November 2019 £
Programme of Arts	(36,807)	49,411	(45,124)	(230)	(32,750)
Playdays	10,403	—	—	(10,403)	—
Out of School	(4,281)	—	—	4,281	—
Early Years	28,318	—	—	(28,318)	—
Positive Images	(229)	—	—	229	—
Childcare Services	—	177,677	(178,400)	34,440	33,717
Social Enterprise Support Fund	—	—	—	—	—
	<u>(2,596)</u>	<u>227,088</u>	<u>(223,524)</u>	<u>(1)</u>	<u>967</u>

The trustees consider that all income is restricted

Purposes of restricted funds - Descriptions of each fund are given in the text of the trustees report.

# The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

## 18. Analysis of net assets between funds

	Restricted Funds £	Total Funds 2020 £
Current assets	58,636	58,636
Creditors less than 1 year	(53,419)	(53,419)
<b>Net assets</b>	<u>5,217</u>	<u>5,217</u>
	Restricted Funds £	Total Funds 2019 £
Current assets	7,314	7,314
Creditors less than 1 year	(6,347)	(6,347)
<b>Net assets</b>	<u>967</u>	<u>967</u>