

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

England & Wales · Charity number 1144573

Details

Other names THE GREENHOUSE PROJECT

Status Registered

Legal form Charitable company

Company number [03464994](#)

Registered 2011-11-08

Register [View on the Charity Commission register](#)

Contact

Address The Greenhouse Project
Tiber Street
Liverpool
L8 0TP

Phone 01517268099

Email info@greenhouseproject.org.uk

Website www.greenhouseproject.org.uk

Activities

Objects: TO ADVANCE FOR THE PUBLIC BENEFIT THE EDUCATION OF CHILDREN AND YOUNG PEOPLE BY:- INCREASING OPPORTUNITIES THAT SUPPORT CHILDREN AND YOUNG PEOPLE'S CREATIVE DEVELOPMENT;- PROVIDING ALTERNATIVE APPROACHES TO LEARNING THAT IMPROVE CHILDREN AND YOUNG PEOPLE'S HEALTH AND WELL BEING;- RAISING INDIVIDUALS' ASPIRATIONS AND LEVELS OF ACHIEVEMENT; AND- PROMOTING GREATER UNDERSTANDING OF DIVERSITY AND INTERACTION WITHIN AND BETWEEN COMMUNITIES.

Activities: The Greenhouse Project exists to enable children, young people, their families and communities to access opportunities that support their creative development, understanding and celebration of diversity. It delivers a programme of media, performance and visual arts workshops, activities and events, educational outreach, Early Years Education and a Play Days Out of School hours initiative.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** LOCAL
- Knowsley
- Liverpool City
- Sefton
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£239,034	£241,845	-	-
2023-11-30	£376,200	£382,852	-	-
2022-11-30	£365,724	£374,412	-	-
2021-11-30	£372,451	£354,046	-	-
2020-11-30	£276,664	£272,415	-	-

Trustees

Name	Role	Appointed
AMINA BIHI		2013-03-11
Andreia De-Freitas Mendonca		2023-05-22
DEBORAH JAYNE WRIGHT		2025-03-10
JACQUELINE SEREAN BENONI		2013-03-11
Miriam Serrano		2018-11-12
Sarah Dodd		2023-05-11
Victoria Louise Brereton		2020-02-13

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

England & Wales - Charity number 1144573

Accounts

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024



Hargreaves & Woods
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs V Brereton
M Serrano
Miss J Benoni
Ms A Bihi
Mrs S Dodd
Miss A De-Freitas Mendonca
Ms D J Wright (Appointed 10 March 2025)

Secretary

Ms D J Wright

Charity number (England and Wales)

1144573

Company number

03464994

Registered office

Tiber Street Site
Lodge Lane
Liverpool
L8 0TP

Independent examiner

James Hargreaves FCA
Cholmondeley House
Dee Hills Park
Chester
Cheshire
CH3 5AR

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

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THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Greenhouse Project's Board of Trustees and its Officers put the beneficiaries of the charity at the heart of their plans and all of their decision making. They ensure that we provide activities and events that support children and young people's creative development and promote a greater understanding of diversity and interaction within and between communities. We work hard to expand and maintain existing partnerships and networks and increase our ability to create and deliver both local and Merseyside wide programmes of arts and play based activities that provide alternative approaches to learning and improve children and young people's health and well-being. We provide opportunities for individual's development and training and for gaining formally accredited qualifications. Trustees and officers work to identify funding and income generating opportunities and ensure that appropriate resources and facilities and the infrastructure for programme delivery is in place. Our Trustees promote the work of the organisation and the benefits that involvement in arts and play based learning brings.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

VISION - More prosperous, creative, cohesive and sustainable communities.

MISSION -To build a culture of participation through which children and young people's creativity are developed and their energy and ideas recognised and harnessed in regenerating their community.

We have been funded throughout the year by grants and donations and fees charged to parents for after school pickups and childcare.

We continue to be the driving force in the development of the 5acre Tiber site where we are based and Brian Dawe remains The Greenhouse Project's representative on Tiber's Board of Trustees.

Achievements and performance

Significant activities and achievements against objectives

Our staff and volunteers have used their expertise and their mental health training to support children and young people in building their resilience and addressing the challenges that they have been facing as part of the long-term consequence of the Covid-19 pandemic. Our staff and volunteers have pulled in all of the resources available and with the help of other organisations; Good Gym, The Reader, Windows, Cycle of Life, The Everyman and Playhouse Theatres, Tate Liverpool, Mandela8, Culture City, The Alcantara Family Foundation and LFC Foundation, have provided a wide range of physical fitness, mindfulness and creative learning experiences and resources for our Early Years Children – ages 2-5, our Out of School and Playscheme Children – aged 5-12 and our Young Event Producers aged 13-18. A special event planned by Julia Alcantara with the help of LFC Foundation raised the funds for a brand-new outdoor play area for our Early Years Education Centre and our Out of School Club. Construction Company KrolCorlett, Warehouse brands, Huyton Asphalt and ESP play added a bike track, artificial grass and wall greenery and a pogoda creating a wonderful environment for exploring, learning and fun.

During 22-23 our Young Event Producers stepped up their game, working with Tate Liverpool, Turner prize winning Artist Mark Leckey and composer and sound producer Silvo, to create an audio-visual piece of work called 'Future Forecast', a 24 minute film presenting an imagined vision of the future, where extreme weather conditions have changed the landscape of Liverpool. The work was first show at 'Late at Tate' in September '23. The group also planned and delivered community events with a Christmas Winter Wonderland Grotto and a 'Love on the Lane' summer festival for children and families taking place on Tiber Square.

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

As local families continued to struggle financially the provision of meals and supplying the ingredients for them was a priority for us. Throughout the year we once again fed over 300 individual children in our Early Years Education and Out of School provisions; delivering 4 cook and eat sessions each day during the school holidays and providing healthy snacks in each of our 3 daily school term time sessions. The delivery of free food hampers from LFC Foundation provided additional help for families who would have otherwise struggled during the Summer and Christmas school holidays.

Our Greenhouse Project/Fans Supporting Food Banks' food pantry continued to be supported through generous donations of funding and by our wonderful Volunteers who each week set the pantry up, served customers and cleared away. The Food Pantry provided shopping for a charge of just £3.00 for 10 items for 80 -100 local families on a weekly basis. The Food Pantry also hosted the 'Young Readers Club' and a variety of other community health information and advice services.

2023 saw our staff and volunteers working towards and achieving Information Technology Skills, National Vocational Qualifications, Special Education Needs Awards and Enterprise and Management qualifications.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss P Sutton (Resigned 10 March 2025)

Mrs V Brereton

M Serrano

Miss J Benoni

Ms A Bihi

Mr P Khan

(Resigned 10 March 2025)

Mrs S Dodd

Miss A De-Freitas Mendonca

Ms D J Wright

(Appointed 10 March 2025)

Recruitment and appointment of trustees

The Trustees' report was approved by the Board of Trustees.



M Serrano

Director

Date: 13.03.2025

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

I report to the trustees on my examination of the financial statements of The Greenhouse Multi-Cultural Play and Arts Project (the charity) for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Hargreaves FCA

Cholmondeley House

Dee Hills Park

Chester

Cheshire

CH3 5AR

Date:

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Notes	Restricted funds 2024 £	Restricted funds 2023 £
Income from:			
Donations and legacies	3	45,059	61,706
Grants	4	133,854	163,345
Other trading activities	5	58,636	151,149
Total income		<u>237,549</u>	<u>376,200</u>
Expenditure on:			
Charitable activities	6	241,845	382,852
Total expenditure		<u>241,845</u>	<u>382,852</u>
Net expenditure and movement in funds		<u>(4,296)</u>	<u>(6,652)</u>
Reconciliation of funds:			
Fund balances at 1 December 2023		<u>5,282</u>	<u>11,934</u>
Fund balances at 30 November 2024		<u>986</u>	<u>5,282</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT**BALANCE SHEET****AS AT 30 NOVEMBER 2024**

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	13	4,163		22,467	
Cash at bank and in hand		5,889		13,330	
		<u>10,052</u>		<u>35,797</u>	
Creditors: amounts falling due within one year	15	(9,066)		(30,515)	
		<u></u>		<u></u>	
Net current assets			986		5,282
			<u></u>		<u></u>
The funds of the charity					
Restricted income funds	17		986		5,282
			<u>986</u>		<u>5,282</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13.8.25



M Serrano
Director

Company registration number 03464994 (England and Wales)

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

Charity information

The Greenhouse Multi-Cultural Play and Arts Project is a registered charity in England and Wales and is incorporated by guarantee. The address of the principle office is Tiber Street Site, Lodge Lane, Liverpool, L8 0TP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2024****1 Accounting policies****(Continued)****Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2024 £	Restricted funds 2023 £
Donations and gifts	45,059	61,706

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2024****3 Income from donations and legacies****(Continued)**

	Restricted funds 2024 £	Restricted funds 2023 £
Donations and gifts		
Donations Greenhouse	10,450	14,222
Donations Childcare Services	1,603	8,006
Donations Food Pantry	33,006	39,478
	<u>45,059</u>	<u>61,706</u>

4 Income from charitable activities

	Restricted funds 2024 £	Restricted funds 2023 £
Grants		
Services provided under contract	21,245	25,499
Performance related grants	3,518	12,747
Charitable rental income	109,091	125,099
	<u>133,854</u>	<u>163,345</u>

5 Income from other trading activities

	Restricted funds 2024 £	Restricted funds 2023 £
Non-charitable trading activities	6,127	112,712
Membership subscriptions and sponsorships	44,333	38,111
Fundraising events	8,176	326
Other trading activities	<u>58,636</u>	<u>151,149</u>

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

6 Expenditure on charitable activities

	Programme of Arts 2024 £	Childcare Food Services 2024 £	Food Pantry 2024 £	Total 2024 £	Programme of Arts 2023 £	Childcare Food Services 2023 £	Food Pantry 2023 £	Total 2023 £
Direct costs								
Staff costs	2,900	160,814	-	163,714	128,782	173,300	-	302,082
Depreciation and impairment	-	-	-	-	4,005	-	-	4,005
Charitable expenditure - Purchases	509	2,791	52,966	56,266	1,157	10,410	45,442	57,009
Charitable expenditure - Rent	335	1,532	-	1,867	100	731	-	831
Charitable expenditure - Repairs	2	9	-	11	240	852	-	1,092
Charitable expenditure - Insurance	532	1,595	-	2,127	525	1,697	-	2,222
Charitable expenditure - Sundries	29	421	-	450	74	30	11	115
Charitable expenditure - Travel expenses	-	4,102	105	4,207	-	4,385	-	4,385
Charitable expenditure - Telephone	527	1,205	-	1,732	437	906	-	1,343
Charitable expenditure - Office costs	508	1,386	4	1,898	413	1,137	425	1,975
Charitable expenditure - Computer costs	-	-	-	-	58	115	-	173
Charitable expenditure - Volunteer costs	128	22	510	660	29	72	3	104
Charitable expenditure - Staff training	-	690	-	690	25	-	-	25
Charitable expenditure - Subscriptions	201	1,173	857	2,231	-	973	1,253	2,226
Charitable expenditure - Cleaning	3	2,272	-	2,275	-	886	-	886
	5,674	178,012	54,442	238,128	135,845	195,494	47,134	378,473
Share of support and governance costs (see note 7)								
Governance	1,224	2,493	-	3,717	1,728	2,651	-	4,379
	6,898	180,505	54,442	241,845	137,573	198,145	47,134	382,852
Analysis by fund								
Restricted funds	6,898	180,505	54,442	241,845	137,573	198,145	47,134	382,852

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2024****7 Support costs allocated to activities**

	2024	2023
	£	£
Governance costs	3,717	4,379
Analysed between:		
Programme of Arts	1,224	1,728
Childcare Services	2,493	2,651
	<u>3,717</u>	<u>4,379</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,717	4,379
Depreciation of owned tangible fixed assets	-	4,005
	<u>-</u>	<u>4,005</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one trustee was reimbursed a total of £412, (£254 DBS checks and £158 Office costs) (2023: £0).

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Admin	2	2
Other	11	25
Total	<u>13</u>	<u>27</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	165,108	287,690
Social security costs	(4,108)	11,305
Other pension costs	2,714	3,087
	<u>163,714</u>	<u>302,082</u>

There were no employees whose annual remuneration was more than £60,000.

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2024****11 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 December 2023	29,413	8,017	37,430
At 30 November 2024	29,413	8,017	37,430
Depreciation and impairment			
At 1 December 2023	29,413	8,017	37,430
At 30 November 2024	29,413	8,017	37,430
Carrying amount			
At 30 November 2024	-	-	-
At 30 November 2023	-	-	-

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	4,163	22,467

14 Loans and overdrafts

	2024	2023
	£	£
Bank overdrafts	-	7,590
Payable within one year	-	7,590

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2024****15 Creditors: amounts falling due within one year**

	Notes	2024 £	2023 £
Bank overdrafts	14	-	7,590
Other taxation and social security		726	203
Trade creditors		558	-
Other creditors		5,609	20,609
Accruals and deferred income		2,173	2,113
		<u>9,066</u>	<u>30,515</u>

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>2,714</u>	<u>3,087</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 December 2023 £	Incoming resources £	Resources expended £	At 30 November 2024 £
	<u>5,282</u>	<u>237,549</u>	<u>(241,845)</u>	<u>986</u>
Previous year:				
	At 1 December 2022 £	Incoming resources £	Resources expended £	At 30 November 2023 £
	<u>11,934</u>	<u>376,200</u>	<u>(382,852)</u>	<u>5,282</u>

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2024****18 Analysis of net assets between funds**

	Restricted funds 2024 £
At 30 November 2024:	
Current assets/(liabilities)	986
	<u>986</u>
	<u>986</u>
	Restricted funds 2023 £
At 30 November 2023:	
Current assets/(liabilities)	5,282
	<u>5,282</u>
	<u>5,282</u>

19 Related party transactions

Debbie Wright is a trustee of The Greenhouse Project. The nature of the related party is that of a loan from D Wright to The Greenhouse Project. The balance owing to D Wright at 2024: £4,396 (2023: £19,396). In this year, £15,000 of the loan was repaid to D Wright.

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

England & Wales - Charity number 1144573

Accounts

Charity registration number 1144573

Company registration number 03464994 (England and Wales)

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023



Hargreaves & Woods
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss P Sutton	
	Mrs V Brereton	
	M Serrano	
	Miss J Benoni	
	Ms A Bihi	
	Mr P Khan	
	Mrs S Dodd	(Appointed 11 May 2023)
	Miss A De-Freitas Mendonca	(Appointed 11 May 2023)
Secretary	Ms D J Wright	
Charity number	1144573	
Company number	03464994	
Registered office	Tiber Street Site Lodge Lane Liverpool L8 0TP	
Independent examiner	James Hargreaves FCA Cholmondeley House Dee Hills Park Chester Cheshire CH3 5AR	

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

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THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 November 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Greenhouse Project's Board of Trustees and its Officers put the beneficiaries of the charity at the heart of their plans and all of their decision making. They ensure that we provide activities and events that support children and young people's creative development and promote a greater understanding of diversity and interaction within and between communities. We work hard to expand and maintain existing partnerships and networks and increase our ability to create and deliver both local and Merseyside wide programmes of arts and play based activities that provide alternative approaches to learning and improve children and young people's health and well-being. We provide opportunities for individual's development and training and for gaining formally accredited qualifications. Trustees and officers work to identify funding and income generating opportunities and ensure that appropriate resources and facilities and the infrastructure for programme delivery is in place. Our Trustees promote the work of the organisation and the benefits that involvement in arts and play based learning brings.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

VISION - More prosperous, creative, cohesive and sustainable communities.

MISSION -To build a culture of participation through which children and young people's creativity are developed and their energy and ideas recognised and harnessed in regenerating their community.

We have been funded throughout the year by grants and donations and fees charged to parents for after school pickups and childcare.

We continue to be the driving force in the development of the 5acre Tiber site where we are based and Brian Dawe remains The Greenhouse Project's representative on Tiber's Board of Trustees.

Achievements and performance

Significant activities and achievements against objectives

Our staff and volunteers have used their expertise and their mental health training to support children and young people in building their resilience and addressing the challenges that they have been facing as part of the long-term consequence of the Covid-19 pandemic. Our staff and volunteers have pulled in all of the resources available and with the help of other organisations; Good Gym, The Reader, Windows, Cycle of Life, The Everyman and Playhouse Theatres, Tate Liverpool, Mandela8, Culture City, The Alcantara Family Foundation and LFC Foundation, have provided a wide range of physical fitness, mindfulness and creative learning experiences and resources for our Early Years Children – ages 2-5, our Out of School and Playscheme Children – aged 5-12 and our Young Event Producers aged 13-18. A special event planned by Julia Alcantara with the help of LFC Foundation raised the funds for a brand-new outdoor play area for our Early Years Education Centre and our Out of School Club. Construction Company KrolCorlett, Warehouse brands, Huyton Asphalt and ESP play added a bike track, artificial grass and wall greenery and a pogoda creating a wonderful environment for exploring, learning and fun.

During 22-23 our Young Event Producers stepped up their game, working with Tate Liverpool, Turner prize winning Artist Mark Leckey and composer and sound producer Silvo, to create an audio-visual piece of work called 'Future Forecast', a 24 minute film presenting an imagined vision of the future, where extreme weather conditions have changed the landscape of Liverpool. The work was first show at 'Late at Tate' in September '23. The group also planned and delivered community events with a Christmas Winter Wonderland Grotto and a 'Love on the Lane' summer festival for children and families taking place on Tiber Square.

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

As local families continued to struggle financially the provision of meals and supplying the ingredients for them was a priority for us. Throughout the year we once again fed over 300 individual children in our Early Years Education and Out of School provisions; delivering 4 cook and eat sessions each day during the school holidays and providing healthy snacks in each of our 3 daily school term time sessions. The delivery of free food hampers from LFC Foundation provided additional help for families who would have otherwise struggled during the Summer and Christmas school holidays.

Our Greenhouse Project/Fans Supporting Food Banks' food pantry continued to be supported through generous donations of funding and by our wonderful Volunteers who each week set the pantry up, served customers and cleared away. The Food Pantry provided shopping for a charge of just £3.00 for 10 items for 80 -100 local families on a weekly basis. The Food Pantry also hosted the 'Young Readers Club' and a variety of other community health information and advice services.

2023 saw our staff and volunteers working towards and achieving Information Technology Skills, National Vocational Qualifications, Special Education Needs Awards and Enterprise and Management qualifications.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss P Sutton

Mrs V Brereton

M Serrano

Miss J Benoni

Ms A Bihi

Mr P Khan

Mrs S Dodd

(Appointed 11 May 2023)

Miss A De-Freitas Mendonca

(Appointed 11 May 2023)

Recruitment and appointment of trustees

The Trustees' report was approved by the Board of Trustees.



M Serrano

Director

28 August 2024

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

I report to the trustees on my examination of the financial statements of The Greenhouse Multi-Cultural Play and Arts Project (the charity) for the year ended 30 November 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

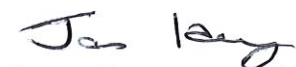
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


James Hargreaves FCA

Cholmondeley House
Dee Hills Park
Chester
Cheshire
CH3 5AR

Dated: 28 August 2024

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	Restricted funds 2023 £	Restricted funds 2022 £
Income from:			
Donations and legacies	3	61,706	60,887
Grants	4	163,345	148,099
Other trading activities	5	151,149	153,738
Total income		376,200	362,724
Expenditure on:			
Charitable activities	6	382,852	374,411
Total expenditure		382,852	374,411
Net expenditure and movement in funds		(6,652)	(11,687)
Reconciliation of funds:			
Fund balances at 1 December 2022		11,934	23,622
Fund balances at 30 November 2023		5,282	11,935

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

BALANCE SHEET

AS AT 30 NOVEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		-		4,005
Current assets					
Debtors	13	22,467		1,691	
Cash at bank and in hand		13,330		18,077	
		<u>35,797</u>		<u>19,768</u>	
Creditors: amounts falling due within one year	15	<u>(30,515)</u>		<u>(11,838)</u>	
Net current assets			5,282		7,930
Total assets less current liabilities			<u>5,282</u>		<u>11,935</u>
Net assets excluding pension liability			<u>5,282</u>		<u>11,935</u>
			<u><u>5,282</u></u>		<u><u>11,935</u></u>
The funds of the charity					
Restricted income funds	17		5,282		11,935
			<u>5,282</u>		<u>11,935</u>
			<u><u>5,282</u></u>		<u><u>11,935</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 August 2024



M Serrano
Director

Company registration number 03464994 (England and Wales)

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

Charity information

The Greenhouse Multi-Cultural Play and Arts Project is a registered charity in England and Wales and is incorporated by guarantee. The address of the principle office is Tiber Street Site, Lodge Lane, Liverpool, L8 0TP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2023 £	Restricted funds 2022 £
Donations and gifts	61,706	60,887

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

3 Income from donations and legacies (Continued)

	Restricted funds 2023 £	Restricted funds 2022 £
Donations and gifts		
Donations Greenhouse	9,822	7,532
Donations Childcare Services	6,936	6,293
Donations Food Pantry	39,478	47,062
Other	5,470	-
	<u>61,706</u>	<u>60,887</u>

4 Income from charitable activities

	Restricted funds 2023 £	Restricted funds 2022 £
Grants		
Grants receivable Liverpool City Council	-	5,084
Grants receivable Sundry	25,499	23,756
Grants receivable Food Pantry	12,747	5,040
Grants receivable Childcare Services	125,099	114,219
	<u>163,345</u>	<u>148,099</u>

5 Income from other trading activities

	Restricted funds 2023 £	Restricted funds 2022 £
Other activities for generating funds - Tiber costs reimbursed	112,712	108,070
Other activities for generating funds - Fees Childcare Services	38,111	45,668
Other activities for generating funds - Sundry income	326	-
	<u>151,149</u>	<u>153,738</u>

6 Expenditure on charitable activities

	Programme		Childcare Food Pantry Services		Programme		Childcare Food Pantry Services	
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Direct costs								
Depreciation and impairment	128,782	173,300	-	302,082	141,101	164,504	213	305,818
Charitable expenditure - Purchases	4,005	-	-	4,005	3,993	-	-	3,993
Charitable expenditure - Rent	1,157	10,410	45,442	57,009	928	2,964	43,380	47,272
Charitable expenditure - Premises costs	100	731	-	831	-	-	-	-
Charitable expenditure - Repairs	240	852	-	1,092	64	2,750	-	2,750
Charitable expenditure - Insurance	525	1,697	-	2,222	53	848	261	1,173
Charitable expenditure - Sundries	74	30	-	4,385	618	1,456	120	331
Charitable expenditure - Computer costs	-	4,385	-	1,343	7	3,991	-	2,194
Charitable expenditure - Subscriptions	437	906	-	1,975	390	809	-	3,998
Charitable expenditure - Cleaning	413	1,137	425	173	303	1,619	25	1,199
	58	72	3	104	216	263	-	1,947
	29	-	-	25	107	81	-	479
	25	973	1,253	2,226	12	899	-	188
	-	886	-	886	-	-	-	-
	-	-	-	-	-	-	-	-
	135,845	195,494	47,134	378,473	147,902	180,462	43,999	372,363
Share of support and governance costs (see note 7)								
Governance	1,728	2,651	-	4,379	644	1,404	-	2,048
	137,573	198,145	47,134	382,852	148,546	181,866	43,999	-
	137,573	198,145	47,134	382,852	148,546	181,866	43,999	-
Analysis by fund								
Restricted funds								

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

7 Support costs allocated to activities

	2023 £	2022 £
Governance costs	4,379	2,048
Analysed between:		
Programme of Arts	1,728	644
Childcare Services	2,651	1,404
	4,379	2,048

8 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	4,005	3,993

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Admin	2	2
Other	25	18
Total	27	20

Employment costs

	2023 £	2022 £
Wages and salaries	287,690	290,480
Social security costs	11,305	11,639
Other pension costs	3,087	3,699
	302,082	305,818

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 December 2022	29,413	8,017	37,430
At 30 November 2023	29,413	8,017	37,430
Depreciation and impairment			
At 1 December 2022	25,408	8,017	33,425
Depreciation charged in the year	4,005	-	4,005
At 30 November 2023	29,413	8,017	37,430
Carrying amount			
At 30 November 2022	4,005	-	4,005

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	22,467	1,691

14 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	7,590	208
Payable within one year	7,590	208

15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank overdrafts	14	7,590	208
Other taxation and social security		203	-
Other creditors		20,609	10,040
Accruals and deferred income		2,113	1,590
		30,515	11,838

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

16 Retirement benefit schemes

	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,087	3,699

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 December 2022 £	Incoming resources £	Resources expended £	At 30 November 2023 £
	11,934	376,200	(382,852)	5,282
Previous year:	At 1 December 2021 £	Incoming resources £	Resources expended £	At 30 November 2022 £
	23,622	362,724	(374,411)	11,935

18 Analysis of net assets between funds

	Restricted funds 2023 £
At 30 November 2023:	
Current assets/(liabilities)	5,282
	5,282
	Restricted funds 2022 £
At 30 November 2022:	
Tangible assets	4,005
Current assets/(liabilities)	7,930
	11,935

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

England & Wales - Charity number 1144573

Accounts

COMPANY REGISTRATION NUMBER: 03464994

CHARITY REGISTRATION NUMBER: 1144573

The Greenhouse Multi-Cultural Play and Arts Project
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2022

HARGREAVES AND WOODS

Chartered accountants
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2022

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The Greenhouse Multi-Cultural Play and Arts Project
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 November 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2022.

Reference and administrative details

Registered charity name	The Greenhouse Multi-Cultural Play and Arts Project
Charity registration number	1144573
Company registration number	03464994
Principal office and registered office	Tiber Street Site Lodge Lane Liverpool L8 0TP

The trustees

Miss J S Benoni	
Ms A Bihi	
Mr B J Dawe	(Retired 25 August 2022)
Mr P R Khan	
Miss I Guler	(Served from 17 March 2022 to 31 October 2022)
M Serrano	
Mrs V L Brereton	
Miss P Sutton	(Appointed 17 March 2022)
Mrs S A Dodd	(Appointed 11 May 2023)
Miss A De-Freitas Mendonca	(Appointed 11 May 2023)

Company secretary D J Wright

Independent examiner J A Hargreaves FCA
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 November 1997 and registered as a charity on 8 November 2011. The company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Greenhouse Multi-Cultural Play and Arts Project
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 30 November 2022

Structure, governance and management *(continued)*

Appointment of Directors

The directors of the company are also charity trustees for the purposes of charity law.

The company is limited by guarantee and does not have share capital, and therefore the directors have no beneficial interest in the company. All the directors are members of the Board of Trustees and receive neither remuneration nor reimbursement of expenses for their services in this capacity.

Trustees of the charity are appointed by invitation from, or application to, the existing Board of Trustees. No other person or body is entitled to appoint a trustee.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health & safety of staff, volunteers and visitors to the centre.

Organisational Structure

The Board of Trustees are elected by Greenhouse Members and meet bi-monthly to plan and monitor the strategic direction of the charity.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

Objectives and activities

The Greenhouse Project's Board of Trustees and its Officers put the beneficiaries of the charity at the heart of their plans and all of their decision making. They ensure that we provide activities and events that support children and young people's creative development and promote a greater understanding of diversity and interaction within and between communities. We work hard to expand and maintain existing partnerships and networks and increase our ability to create and deliver both local and Merseyside wide programmes of arts and play based activities that provide alternative approaches to learning and improve children and young people's health and well-being. We provide opportunities for individual's development and training and for gaining formally accredited qualifications. Trustees and officers work to identify funding and income generating opportunities and ensure that appropriate resources and facilities and the infrastructure for programme delivery is in place. Our Trustees promote the work of the organisation and the benefits that involvement in arts and play based learning brings.

VISION - More prosperous, creative, cohesive and sustainable communities.

MISSION -To build a culture of participation through which children and young people's creativity are developed and their energy and ideas recognised and harnessed in regenerating their community.

We have been funded throughout the year by grants and donations and fees charged to parents for after school pickups and childcare. The Greenhouse Project has also provided management, administration and cleaning services, training and mentoring to other charitable and community organisations.

We continue to be the main driving force in the development of the 5acre Tiber site where we are based and Brian Dawe remains The Greenhouse Project's representative on Tiber's Board of Trustees.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

Achievements and performance

As we started to come out of the Covid-19 pandemic, our incredible staff and volunteers continued to help our community's children catch up on the learning and development that they had missed out on during lockdown. Our staff used their mental health training to build resilience and address the mental health issues that some of our children and young people were suffering and pulled in all of the resources available to them. Using the government's HAF scheme to the maximum and with the help of volunteers and other organisations; The Reader, Windows, The Bluecoat Art Gallery, The Everyman and Playhouse Theatres, Tate Liverpool, Mandela8 and LFC Foundation, we provided a wide range of creative learning experiences for our Early Years Children - ages 2-5, our Out of School and Playscheme Children - aged 5-12 and our Young Event Producers aged 13-18.

In turn Our Young Event Producers stepped up to the plate to create community events with a Christmas Winter Wonderland Grotto and a 'Love on the Lane' summer festival for children and families taking place on Tiber Square. In addition, members of the group curated the Bluecoat's Colonial Legacies exhibition, produced and performed 'Glitch in the system' giving an Everyman Theatre audience a view of how young people see the world, co-produced an exhibition with artist Enni-Kukka Tuomala for Late at Tate and hosted a film screening and discussion with a Tate Liverpool audience tackling the hidden signs of Racism.

As local families continued to struggle financially the provision of meals and the ingredients for them was a priority for us. Throughout the year we fed over 250 individual children; delivering 4 cook and eat sessions each day during the school holidays and providing healthy snacks in each of our 3 daily school term time sessions. Our Greenhouse Project/Fans Supporting Food Banks' food pantry continued to be supported through generous donations of funding and by our Volunteers programme. It brought a little bit of Christmas joy 2021 with the delivery of free food hampers and provided shopping for 80-100 local families each week for a charge of just £3.00 for 10 items. The Food Pantry also hosted 'Moulam Community' who cooked and gave away delicious free meals; the Young Readers Club who achieved their 100th member taking home free books to read each week and a variety of other community and health information and advice services.

2022 saw our staff and volunteers working towards and achieving Information Technology Skills, National Vocational Qualifications, Special Education Needs Coordinator Award and Enterprise and Management qualifications.

We were nominated for a National Diversity Award and received 1st prize outdoor forest school equipment from the Early Years Alliance.

In late summer 2022 we were visited by LFC's Central Midfield player Thiago Alcantara and his wife Julia, who inspired by our 2021 pre-school of the year award hosted an event that raised funds for a brand-new outdoor play area for our Early Years and Out of School children. The event itself and an extremely moving talk given by our Chair Paul Khan also inspired the contribution of a new bike track and offers of an IT make-over for The Greenhouse Project with training for staff and Volunteers.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

Financial review

Reserves Policy

The trustees have a policy to hold sufficient operating reserves to cover any current obligations.

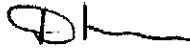
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 August 2023 and signed on behalf of the board of trustees by:



M Serrano
Director



D J Wright
Charity Secretary

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Greenhouse Multi-Cultural Play and Arts Project

Year ended 30 November 2022

I report to the trustees on my examination of the financial statements of The Greenhouse Multi-Cultural Play and Arts Project ('the charity') for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Greenhouse Multi-Cultural Play and Arts Project *(continued)*

Year ended 30 November 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J A Hargreaves FCA
Independent Examiner

Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

26 August 2023

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Statement of Financial Activities (Including Income and expenditure account)

Year ended 30 November 2022

		2022	2021
		Restricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	208,986	178,786
Other trading activities	6	153,738	193,665
Total income		<u>362,724</u>	<u>372,451</u>
Expenditure			
Expenditure on charitable activities	7,8	374,412	354,046
Total expenditure		<u>374,412</u>	<u>354,046</u>
Net (expenditure)/income and net movement in funds		<u>(11,688)</u>	<u>18,405</u>
Reconciliation of funds			
Total funds brought forward		23,622	5,217
Total funds carried forward		<u>11,934</u>	<u>23,622</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Statement of Financial Position

30 November 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	13		4,005	7,998
Current assets				
Debtors	14	1,690		4,597
Cash at bank and in hand		<u>18,077</u>		<u>12,736</u>
		19,767		17,333
Creditors: amounts falling due within one year	15	<u>11,838</u>		<u>1,709</u>
Net current assets			7,929	15,624
Total assets less current liabilities			11,934	23,622
Net assets			<u>11,934</u>	<u>23,622</u>
Funds of the charity				
Restricted funds			<u>11,934</u>	<u>23,622</u>
Total charity funds	18		<u>11,934</u>	<u>23,622</u>

For the year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 August 2023, and are signed on behalf of the board by:



M Serrano
Director

The notes on pages 10 to 18 form part of these financial statements.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Tiber Street Site, Lodge Lane, Liverpool, L8 0TP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A. Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixture & Fittings	- 25% straight line
Computer equipment	- 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Financial Instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee, and as such has no share capital.

5. Donations and legacies

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Donations				
Donations Greenhouse	7,532	7,532	1,686	1,686
Donations Childcare Services	6,293	6,293	9,122	9,122
Donations Food Pantry	47,062	47,062	220	220

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

5. Donations and legacies *(continued)*

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Grants				
Grants receivable Liverpool City Council	5,084	5,084	—	—
Grants receivable sundry	23,756	23,756	—	—
Grants receivable City Safe	—	—	38,368	38,368
Grants receivable Food Pantry	5,040	5,040	18,002	18,002
Grants receivable LCVS	—	—	49,562	49,562
Grants receivable Childcare Services	114,219	114,219	50,988	50,988
Grants receivable Social Enterprise Support Fund	—	—	10,838	10,838
	<u>208,986</u>	<u>208,986</u>	<u>178,786</u>	<u>178,786</u>

6. Other trading activities

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Other activities for generating funds - Tiber costs reimbursed	108,070	108,070	77,302	77,302
Other activities for generating funds - Fees Childcare Services	45,668	45,668	113,290	113,290
Other activities for generating funds - sundry Income	—	—	3,073	3,073
	<u>153,738</u>	<u>153,738</u>	<u>193,665</u>	<u>193,665</u>

7. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Programme of Arts	148,546	148,546	130,719	130,719
Childcare Services	181,866	181,866	198,994	198,994
SESF	—	—	4,875	4,875
Food Pantry	44,000	44,000	19,458	19,458
	<u>374,412</u>	<u>374,412</u>	<u>354,046</u>	<u>354,046</u>

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2022	Total fund 2021
	£	£	£
Programme of Arts	148,546	148,546	130,719
Childcare Services	181,866	181,866	198,994
SESF	—	—	4,875
Food Pantry	44,000	44,000	19,458
	<u>374,412</u>	<u>374,412</u>	<u>354,046</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>3,993</u>	<u>3,993</u>

10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,590</u>	<u>1,590</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	290,480	293,338
Social security costs	11,639	—
Employer contributions to pension plans	<u>3,699</u>	<u>4,109</u>
	<u>305,818</u>	<u>297,447</u>

The average head count of employees during the year was 20 (2021: 23). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff -Admin	2	2
Number of staff -Other	<u>18</u>	<u>21</u>
	<u>20</u>	<u>23</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 December 2021 and 30 November 2022	<u>29,413</u>	<u>8,017</u>	<u>37,430</u>
Depreciation			
At 1 December 2021	21,415	8,017	29,432
Charge for the year	<u>3,993</u>	<u>—</u>	<u>3,993</u>
At 30 November 2022	<u>25,408</u>	<u>8,017</u>	<u>33,425</u>
Carrying amount			
At 30 November 2022	<u>4,005</u>	<u>—</u>	<u>4,005</u>
At 30 November 2021	<u>7,998</u>	<u>—</u>	<u>7,998</u>

14. Debtors

	2022 £	2021 £
Prepayments and accrued income	1,690	614
Other debtors	<u>—</u>	<u>3,983</u>
	<u>1,690</u>	<u>4,597</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	208	—
Accruals and deferred income	1,590	1,590
Other creditors	<u>10,040</u>	<u>119</u>
	<u>11,838</u>	<u>1,709</u>

16. Deferred Income

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,699 (2021: £4,109).

18. Analysis of charitable funds

Restricted funds

	At 1 December 2 021	Income £	Expenditure £	At 30 November 2022 £
Programme of Arts	26,862	144,442	(148,545)	22,759
Childcare Services	(9,290)	166,180	(181,867)	(24,977)
Social Enterprise Support Fund	7,286	—	—	7,286
Food Pantry	(1,236)	52,102	(44,000)	6,866
	<u>23,622</u>	<u>362,724</u>	<u>(374,412)</u>	<u>11,934</u>

	At 1 December 2 020	Income £	Expenditure £	At 30 November 2021 £
Programme of Arts	(12,410)	169,992	(130,720)	26,862
Childcare Services	16,304	173,400	(198,994)	(9,290)
Social Enterprise Support Fund	1,323	10,838	(4,875)	7,286
Food Pantry	—	18,221	(19,457)	(1,236)
	<u>5,217</u>	<u>372,451</u>	<u>(354,046)</u>	<u>23,622</u>

The trustees consider that all income is restricted

Purposes of restricted funds - Descriptions of each fund are given in the text of the trustees report.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

19. Analysis of net assets between funds

	Restricted Funds	Total Funds
	£	2022 £
Tangible fixed assets	4,005	4,005
Current assets	19,767	19,767
Creditors less than 1 year	(11,838)	(11,838)
Net assets	11,934	11,934

	Restricted Funds	Total Funds
	£	2021 £
Tangible fixed assets	7,998	7,998
Current assets	17,333	17,333
Creditors less than 1 year	(1,709)	(1,709)
Net assets	23,622	23,622

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

England & Wales - Charity number 1144573

Accounts

COMPANY REGISTRATION NUMBER: 03464994

CHARITY REGISTRATION NUMBER: 1144573

**The Greenhouse Multi-Cultural Play and Arts Project
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2021**

HARGREAVES AND WOODS

Chartered accountants
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2021

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The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2021.

Reference and administrative details

Registered charity name The Greenhouse Multi-Cultural Play and Arts Project

Charity registration number 1144573

Company registration number 03464994

Principal office and registered office Tiber Street Site
Lodge Lane
Liverpool
L8 0TP

The trustees

Miss J S Benoni
Ms A Bihi
Mr B J Dawe
Mr P R Khan
Miss I Guler (Appointed 17 March 2022)
M Serrano
Mrs V L Brereton
Miss P Sutton (Appointed 17 March 2022)

Company secretary D J Wright

Independent examiner J A Hargreaves FCA
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 November 1997 and registered as a charity on 8 November 2011. The company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Structure, governance and management *(continued)*

Appointment of Directors

The directors of the company are also charity trustees for the purposes of charity law.

The company is limited by guarantee and does not have share capital, and therefore the directors have no beneficial interest in the company. All the directors are members of the Board of Trustees and receive neither remuneration nor reimbursement of expenses for their services in this capacity.

Trustees of the charity are appointed by invitation from, or application to, the existing Board of Trustees. No other person or body is entitled to appoint a trustee.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health & safety of staff, volunteers and visitors to the centre.

Organisational Structure

The Board of Trustees are elected by Greenhouse Members and meet bi-monthly to plan and monitor the strategic direction of the charity.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Objectives and activities

The Greenhouse Project's Board of Trustees and its Officers put the beneficiaries of the charity at the heart of their plans and all of their decision making. They ensure that we provide activities and events that support children and young people's creative development and promote a greater understanding of diversity and interaction within and between communities. We work hard to expand and maintain existing partnerships and networks and increase our ability to create and deliver both local and Merseyside wide programmes of arts and play based activities that provide alternative approaches to learning and improving children and young people's health and well-being. We provide opportunities for individual's development and training and for gaining formally accredited qualifications. Trustees and officers work to identify funding and income generating opportunities and ensure that appropriate resources and facilities and the infrastructure for programme delivery is in place. Our Trustees promote the work of the organisation and the benefits that involvement in arts and play based learning brings.

VISION - More prosperous, creative, cohesive and sustainable communities.

MISSION -To build a culture of participation through which children and young people's creativity are developed and their energy and ideas recognised and harnessed in regenerating their community.

We have been funded throughout the year by grants and donations and fees charged to parents for after school pickups and childcare. The Greenhouse Project has also provided management, administration and cleaning services, training and mentoring to other charitable and community organisations.

We continue to be the main driving force in the development of the 5acre Tiber site where we are based and Brian Dawe remains our representative on Tiber's Board of Trustees

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Achievements and performance

From December 2020 and throughout 2021 as the Covid-19 virus mutated and spread we continued to feel the full weight of responsibility for the lives of the children and families that we work with. Our Out of School and Early Years Education Services remained open for vulnerable children and the children of key workers and our Young People's Facilitator continued working remotely and outdoors with our Young Event Producers and Young People's Steering group. Our staff used their mental health training to build resilience and address the mental health issues that some of our children and young people were suffering and pulled in all of the resources available to them. With the help of Volunteers and other organisations; The Reader, Windows, The Bluecoat Art Gallery, The Everyman and Playhouse, our incredible staff and volunteers helped our community's children catch up on the learning and development that they had missed out on during lockdown.

As local families continued to struggle financially, a decision was made by Trustees, which in March 2021 saw the establishment of a Greenhouse Project/Fans Supporting Food Banks initiative, tackling local food insecurity and promoting the right to food, which has brought a food pantry to our Tiber Site every Thursday morning come rain or shine. The food pantry has been supported through generous donations of funding and by our Volunteer programme. Membership is free and a weekly shop consisting of 10 items with a value of up to £20 costs just £3.30. In its first six months a total of just over 520 people signed up as members of the pantry and a total of 2168 individual shopping activities provided food for 7446 family members.

In February 2021 we lost our good friend and much loved Playworker Kwok Lau, who sadly passed away at home and in September we waved goodbye to Pam Sutton, our well valued and lovely Lead Play Officer and Volunteer Co-ordinator who had brought a ray of sunshine into our lives every day for 14 years. We welcomed new staff members through the Kickstart programme and promoted others to new positions.

In July 2021 Nursery World shortlisted The Greenhouse Project for a national award, the UK magazine and website had recognised that our staff build strong relationships with parents to help support the needs of the whole family and that we aim to provide quality early education to children from the community by prioritising 'staff over stuff'. They said "by helping children and families to feel confident being themselves and expressing their thoughts and choices, Greenhouse sets them up to face any of life's challenges with emotional intelligence and resilience". In November 2021 Our Early Years Education Service became the winner of the 'Pre-school of the Year' award, perhaps our biggest accolade to date!

Financial review

Reserves Policy

The trustees have a policy to hold sufficient operating reserves to cover any current obligations.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 August 2022 and signed on behalf of the board of trustees by:



Mr P R Khan
Trustee



D J Wright
Charity Secretary

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Greenhouse Multi-Cultural Play and Arts Project

Year ended 30 November 2021

I report to the trustees on my examination of the financial statements of The Greenhouse Multi-Cultural Play and Arts Project ('the charity') for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Greenhouse Multi-Cultural Play and Arts Project *(continued)*

Year ended 30 November 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A Hargreaves FCA
Independent Examiner

Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2021

		2021		2020
		Restricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	178,786	178,786	119,580
Other trading activities	6	193,665	193,665	157,084
Total income		<u>372,451</u>	<u>372,451</u>	<u>276,664</u>
Expenditure				
Expenditure on charitable activities	7,8	354,046	354,046	272,415
Total expenditure		<u>354,046</u>	<u>354,046</u>	<u>272,415</u>
Net income and net movement in funds		<u>18,405</u>	<u>18,405</u>	<u>4,249</u>
Reconciliation of funds				
Total funds brought forward		5,217	5,217	968
Total funds carried forward		<u>23,622</u>	<u>23,622</u>	<u>5,217</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Statement of Financial Position

30 November 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	13		7,998	—
Current assets				
Debtors	14	4,597		15,403
Cash at bank and in hand		<u>12,736</u>		<u>43,233</u>
		17,333		58,636
Creditors: amounts falling due within one year	15	<u>1,709</u>		<u>53,419</u>
Net current assets			<u>15,624</u>	<u>5,217</u>
Total assets less current liabilities			<u>23,622</u>	<u>5,217</u>
Net assets			<u>23,622</u>	<u>5,217</u>
Funds of the charity				
Restricted funds			<u>23,622</u>	<u>5,217</u>
Total charity funds	18		<u>23,622</u>	<u>5,217</u>

For the year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 August 2022, and are signed on behalf of the board by:



Mr P R Khan
Trustee

The notes on pages 10 to 18 form part of these financial statements.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Tiber Street Site, Lodge Lane, Liverpool, L8 0TP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A. Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixture & Fittings	-	25% straight line
Computer equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee, and as such has no share capital.

5. Donations and legacies

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Donations				
Donations Greenhouse	1,686	1,686	1,658	1,658
Donations Childcare Services	9,122	9,122	163	163
Donations Food Pantry	220	220	—	—

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

5. Donations and legacies *(continued)*

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Grants				
Grants receivable sundry	—	—	56,485	56,485
Grants receivable Arts Council England	—	—	1,500	1,500
Grants receivable City Safe	38,368	38,368	—	—
Grants receivable Food Pantry	18,002	18,002	—	—
Grants receivable LCVS	49,562	49,562	7,000	7,000
Grants receivable Childcare Services	50,988	50,988	25,743	25,743
Grants receivable Social Enterprise Support Fund	10,838	10,838	3,613	3,613
Grants receivable The National Lottery	—	—	13,250	13,250
Coronavirus Support Fund	—	—	10,168	10,168
Grants receivable LCC Our Liverpool	—	—	—	—
	<u>178,786</u>	<u>178,786</u>	<u>119,580</u>	<u>119,580</u>

6. Other trading activities

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Other activities for generating funds - Tiber costs reimbursed	77,302	77,302	45,085	45,085
Other activities for generating funds - Fees Childcare Services	113,290	113,290	111,999	111,999
Other activities for generating funds - sundry income	3,073	3,073	—	—
	<u>193,665</u>	<u>193,665</u>	<u>157,084</u>	<u>157,084</u>

7. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Programme of Arts	130,719	130,719	91,389	91,389
Childcare Services	198,994	198,994	178,733	178,733
SESF	4,875	4,875	2,293	2,293
Food Pantry	19,458	19,458	—	—
	<u>354,046</u>	<u>354,046</u>	<u>272,415</u>	<u>272,415</u>

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Programme of Arts	130,719	130,719	91,389
Childcare Services	198,994	198,994	178,733
SESF	4,875	4,875	2,293
Food Pantry	19,458	19,458	—
	<u>354,046</u>	<u>354,046</u>	<u>272,415</u>

9. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>3,993</u>	<u>—</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,590</u>	<u>1,488</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	293,338	249,958
Employer contributions to pension plans	4,109	3,905
	<u>297,447</u>	<u>253,863</u>

The average head count of employees during the year was 23 (2020: 23). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff -Admin	2	2
Number of staff -Other	21	21
	<u>23</u>	<u>23</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 December 2020	17,422	8,017	25,439
Additions	11,991	—	11,991
At 30 November 2021	29,413	8,017	37,430
Depreciation			
At 1 December 2020	17,422	8,017	25,439
Charge for the year	3,993	—	3,993
At 30 November 2021	21,415	8,017	29,432
Carrying amount			
At 30 November 2021	7,998	—	7,998
At 30 November 2020	—	—	—

14. Debtors

	2021 £	2020 £
Prepayments and accrued income	614	10,351
Other debtors	3,983	5,052
	4,597	15,403

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,590	53,419
Other creditors	119	—
	1,709	53,419

16. Deferred income

	2021 £	2020 £
Amount deferred in year	—	50,588

Coronavirus Response Fund - £69,750 was deferred last year and released to income this year.

Social Enterprise Support Fund - £10,838 was deferred last year and released to income this year.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,109 (2020: £3,905).

18. Analysis of charitable funds

Restricted funds

	At 1 December 2 020 £	Income £	Expenditure £	At 30 November 2021 £
Programme of Arts	(12,410)	169,992	(130,720)	26,862
Childcare Services	16,304	173,400	(198,994)	(9,290)
Social Enterprise Support Fund	1,323	10,838	(4,875)	7,286
Food Pantry	—	18,221	(19,457)	(1,236)
	<u>5,217</u>	<u>372,451</u>	<u>(354,046)</u>	<u>23,622</u>

	At 1 December 2 019 £	Income £	Expenditure £	At 30 November 2020 £
Programme of Arts	(32,749)	111,728	(91,389)	(12,410)
Childcare Services	33,717	161,323	(178,736)	16,304
Social Enterprise Support Fund	—	3,613	(2,290)	1,323
Food Pantry	—	—	—	—
	<u>968</u>	<u>276,664</u>	<u>(272,415)</u>	<u>5,217</u>

The trustees consider that all income is restricted

Purposes of restricted funds - Descriptions of each fund are given in the text of the trustees report.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

19. Analysis of net assets between funds

	Restricted Funds	Total Funds
	£	2021 £
Tangible fixed assets	7,998	7,998
Current assets	17,333	17,333
Creditors less than 1 year	(1,709)	(1,709)
Net assets	<u>23,622</u>	<u>23,622</u>

	Restricted Funds	Total Funds
	£	2020 £
Tangible fixed assets	—	—
Current assets	58,636	58,636
Creditors less than 1 year	(53,419)	(53,419)
Net assets	<u>5,217</u>	<u>5,217</u>

THE GREENHOUSE MULTI-CULTURAL PLAY AND ARTS PROJECT

England & Wales - Charity number 1144573

Accounts

COMPANY REGISTRATION NUMBER: 03464994

CHARITY REGISTRATION NUMBER: 1144573

The Greenhouse Multi-Cultural Play and Arts Project
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2020

HARGREAVES AND WOODS

Chartered accountants
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2020

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The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2020.

Reference and administrative details

Registered charity name	The Greenhouse Multi-Cultural Play and Arts Project
Charity registration number	1144573
Company registration number	03464994
Principal office and registered office	Tiber Street Site Lodge Lane Liverpool L8 0TP

The trustees

Miss J S Benoni
Ms A Bihi
Mr B J Dawe
Mr P R Khan
M Serrano
Mrs V L Brereton (Appointed 13 February 2020)

Company secretary D J Wright

Independent examiner J A Hargreaves FCA
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 November 1997 and registered as a charity on 8 November 2011. The company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2020

Structure, governance and management *(continued)*

Appointment of Directors

The directors of the company are also charity trustees for the purposes of charity law.

The company is limited by guarantee and does not have share capital, and therefore the directors have no beneficial interest in the company. All the directors are members of the Board of Trustees and receive neither remuneration nor reimbursement of expenses for their services in this capacity.

Trustees of the charity are appointed by invitation from, or application to, the existing Board of Trustees. No other person or body is entitled to appoint a trustee.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health & safety of staff, volunteers and visitors to the centre.

Organisational Structure

The Board of Trustees are elected by Greenhouse Members and meet bi-monthly to plan and monitor the strategic direction of the charity.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2020

Objectives and activities

The Greenhouse Project's Board of Trustees and its Officers work to identify funding and income generating opportunities that enable the charity to provide activities and events that support children and young people's creative development; and promote a greater understanding of diversity and interaction within and between communities. The charity seeks to expand and maintain existing working partnerships and networks; and to create and deliver both local and Merseyside wide programmes of arts and play based activities that provide alternative approaches to learning and improve children and young people's health and well-being. The Greenhouse Project provides opportunities for individual's development and training and for gaining formally accredited qualifications. Trustees and officers ensure that appropriate resources and facilities and the infrastructure for programme delivery is in place and they promote the work of the organisation and the benefits that involvement in arts and play based learning brings.

VISION - More prosperous, creative, cohesive and sustainable communities.

MISSION -To build a culture of participation through which children and young people's creativity are developed and their energy and ideas recognised and harnessed in regenerating their community. We have been funded throughout the year by grants and donations and fees charged to parents for after school pickups and childcare. The Greenhouse Project has also provided management, administration and cleaning services, training and mentoring to other charitable and community organisations.

We continue to be one of the key partners involved in the development of the 5 acre Tiber site where we are based and Brian Dawe remains our representative on Tiber's Board of Trustees.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2020

Achievements and performance

From early 2020 when the notion of a pandemic was first aired we felt the full weight of responsibility for the lives of the children and families that we work with on our shoulders and reluctantly we closed our building on 21st March furloughing two thirds of our staff. Initially we struggled financially, but with Covid sustainability grants managed to keep all of our staff employed and ensured that they were kept up to date through whatsapp groups, zoom meetings and 1 to 1 phone calls. We continued to receive Government grants for our Early Education sessions and so our Early Years team continued to work and keep in touch with our families, albeit in a very different way. Working from home, our staff completed children's learning journeys and reports that supported their transitions to school in September. They also prepared online activities for those who had internet access and went out to every family each week to check on both parents and children's wellbeing, delivering developmental activities that parents could do at home with their children and providing much needed learning resources and food and hygiene packs.

Our Out of school staff used their time at home to undertake training, completing online courses in areas such as psychological first aid, so that they would be better prepared for dealing with the mental health impacts of Covid19 on our children and families when we returned.

We donated our weekly Fare share deliveries to another community organisation and some of our furloughed staff volunteered with them co-ordinating and delivering food packages to the wider community.

Our Chief Executive joined an L8 Organisations whatsapp group, whose members shared important Covid19 related information with each other and the wider community, which was translated in to 9 different languages, and was responsible for staving off a spike in the Princes Park ward where we are based.

We re-opened on 17th August 2020 as parents had shared concerns that their children and their own mental health were suffering and the children themselves were desperate to be able to come back to The Greenhouse Project to be with their friends. Our Early Education sessions and Afterschool pick up service operated with reduced numbers in compliance with government social distancing restrictions but we had much work to do in helping the most vulnerable from our community catch up on the learning and development that they had missed out on and in addressing the physical needs and the mental health issues that some were suffering.

Financial review

The Statement of Financial Activities shows a net surplus for the year of £4,249 and the company carries forward total fund balances of £5,217.

Reserves Policy

The trustees have a policy to hold sufficient operating reserves to cover any current obligations.

Plans for future periods

The Charity will continue to plan and secure funding for the delivery of activities and services that enable children, young people and their families to learn and develop creatively and for events that bring communities together to celebrate diversity.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2020

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 August 2021 and signed on behalf of the board of trustees by:



Mr P R Khan
Trustee



D J Wright
Charity Secretary

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Greenhouse Multi-Cultural Play and Arts Project

Year ended 30 November 2020

I report to the trustees on my examination of the financial statements of The Greenhouse Multi-Cultural Play and Arts Project ('the charity') for the year ended 30 November 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Greenhouse Multi-Cultural Play and Arts Project *(continued)*

Year ended 30 November 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A Hargreaves FCA
Independent Examiner

Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2020

		2020		2019
	Note	Restricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	119,580	119,580	43,044
Other trading activities	6	157,084	157,084	184,044
Total income		<u>276,664</u>	<u>276,664</u>	<u>227,088</u>
Expenditure				
Expenditure on charitable activities	7,8	272,415	272,415	223,524
Total expenditure		<u>272,415</u>	<u>272,415</u>	<u>223,524</u>
Net income and net movement in funds		<u>4,249</u>	<u>4,249</u>	<u>3,564</u>
Reconciliation of funds				
Total funds brought forward		968	968	(2,596)
Total funds carried forward		<u>5,217</u>	<u>5,217</u>	<u>968</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Statement of Financial Position

30 November 2020

	Note	2020 £	£	2019 £
Current assets				
Debtors	13	15,403		7,239
Cash at bank and in hand		<u>43,233</u>		<u>75</u>
		58,636		7,314
Creditors: amounts falling due within one year	14	<u>53,419</u>		<u>6,347</u>
Net current assets			<u>5,217</u>	<u>967</u>
Total assets less current liabilities			<u>5,217</u>	<u>967</u>
Net assets			<u>5,217</u>	<u>967</u>
Funds of the charity				
Restricted funds			<u>5,217</u>	<u>967</u>
Total charity funds	17		<u>5,217</u>	<u>967</u>

For the year ending 30 November 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 August 2021, and are signed on behalf of the board by:



Mr P R Khan
Trustee

The notes on pages 10 to 18 form part of these financial statements.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Tiber Street Site, Lodge Lane, Liverpool, L8 0TP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A. Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixture & Fittings	-	25% straight line
Computer equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee, and as such has no share capital.

5. Donations and legacies

	Restricted Funds £	Total Funds 2020 £	Restricted Funds £	Total Funds 2019 £
Donations				
Donations Greenhouse	1,658	1,658	2,235	2,235
Donations Childcare Services	163	163	9,411	9,411

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

5. Donations and legacies *(continued)*

	Restricted Funds £	Total Funds 2020 £	Restricted Funds £	Total Funds 2019 £
Grants				
Grants receivable sundry	56,485	56,485	—	—
Grants receivable Arts Council England	1,500	1,500	—	—
Grants receivable LCVS	7,000	7,000	23,908	23,908
Grants receivable Childcare Services	25,743	25,743	7,490	7,490
Grants receivable Social Enterprise Support Fund	3,613	3,613	—	—
Grants receivable The National Lottery Coronavirus Support Fund	13,250	13,250	—	—
Grants receivable LCC Our Liverpool	10,168	10,168	—	—
	<u>119,580</u>	<u>119,580</u>	<u>43,044</u>	<u>43,044</u>

6. Other trading activities

	Restricted Funds £	Total Funds 2020 £	Restricted Funds £	Total Funds 2019 £
Other activities for generating funds - Tiber costs reimbursed	45,085	45,085	23,268	23,268
Other activities for generating funds - Fees Childcare Services	111,999	111,999	160,776	160,776
	<u>157,084</u>	<u>157,084</u>	<u>184,044</u>	<u>184,044</u>

7. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2020 £	Restricted Funds £	Total Funds 2019 £
Programme of Arts	91,389	91,389	45,123	45,123
Childcare Services	178,733	178,733	178,401	178,401
Positive Images	2,293	2,293	—	—
	<u>272,415</u>	<u>272,415</u>	<u>223,524</u>	<u>223,524</u>

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
Programme of Arts	91,389	91,389	45,123
Childcare Services	178,733	178,733	178,401
Positive Images	2,293	2,293	—
	<u>272,415</u>	<u>272,415</u>	<u>223,524</u>

9. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,488</u>	<u>1,488</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	249,958	195,869
Employer contributions to pension plans	3,905	2,660
	<u>253,863</u>	<u>198,529</u>

The average head count of employees during the year was 23 (2019: 14). The average number of employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of staff -Admin	2	2
Number of staff -Other	21	12
	<u>23</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

12. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 December 2019 and 30 November 2020	<u>17,422</u>	<u>8,017</u>	<u>25,439</u>
Depreciation			
At 1 December 2019 and 30 November 2020	<u>17,422</u>	<u>8,017</u>	<u>25,439</u>
Carrying amount			
At 30 November 2020	<u>—</u>	<u>—</u>	<u>—</u>
At 30 November 2019	<u>—</u>	<u>—</u>	<u>—</u>

13. Debtors

	2020 £	2019 £
Prepayments and accrued income	10,351	7,239
Other debtors	<u>5,052</u>	<u>—</u>
	<u>15,403</u>	<u>7,239</u>

14. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	—	4,618
Accruals and deferred income	53,419	1,689
Other creditors	<u>—</u>	<u>40</u>
	<u>53,419</u>	<u>6,347</u>

15. Deferred income

	2020 £	2019 £
Amount deferred in year	<u>50,588</u>	<u>—</u>

The National Lottery Coronavirus Community Support Fund - £53,000 was received in October. £39,750 has been deferred for use in the coming year.

Social Enterprise Support Fund - £14,451 was received in October. £10,838 has been deferred for use in the coming year.

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,905 (2019: £2,660).

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

17. Analysis of charitable funds

Restricted funds

	At 1 December 2 019 £	Income £	Expenditure £	Transfers £	At 30 November 2020 £
Programme of Arts	(32,749)	111,728	(91,389)	—	(12,410)
Playdays	—	—	—	—	—
Out of School	—	—	—	—	—
Early Years	—	—	—	—	—
Positive Images	—	—	—	—	—
Childcare Services	33,717	161,323	(178,736)	—	16,304
Social Enterprise Support Fund	—	3,613	(2,290)	—	1,323
	<u>968</u>	<u>276,664</u>	<u>(272,415)</u>	<u>—</u>	<u>5,217</u>

	At 1 December 2 018 £	Income £	Expenditure £	Transfers £	At 30 November 2019 £
Programme of Arts	(36,807)	49,411	(45,124)	(230)	(32,750)
Playdays	10,403	—	—	(10,403)	—
Out of School	(4,281)	—	—	4,281	—
Early Years	28,318	—	—	(28,318)	—
Positive Images	(229)	—	—	229	—
Childcare Services	—	177,677	(178,400)	34,440	33,717
Social Enterprise Support Fund	—	—	—	—	—
	<u>(2,596)</u>	<u>227,088</u>	<u>(223,524)</u>	<u>(1)</u>	<u>967</u>

The trustees consider that all income is restricted

Purposes of restricted funds - Descriptions of each fund are given in the text of the trustees report.

The Greenhouse Multi-Cultural Play and Arts Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

18. Analysis of net assets between funds

	Restricted Funds £	Total Funds 2020 £
Current assets	58,636	58,636
Creditors less than 1 year	(53,419)	(53,419)
Net assets	<u>5,217</u>	<u>5,217</u>

	Restricted Funds £	Total Funds 2019 £
Current assets	7,314	7,314
Creditors less than 1 year	(6,347)	(6,347)
Net assets	<u>967</u>	<u>967</u>