

Our Ref: SUN0537/KS

Your Ref: 1144531

Please ask for Ken Scott



Bassett Herron

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Jamie Wilkie
Charity Commission
PO Box 211
Liverpool
L20 7YX

18 April, 2023

Dear Sirs

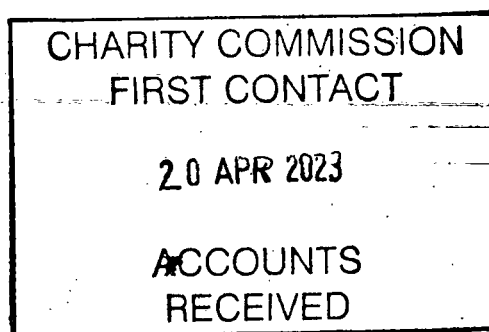
Sunday for Sammy Trust

On behalf of the above registered charity, please find enclosed a copy of the Trustee's Report and Financial Statements for the year ended 30th April 2021.

Yours faithfully

Bassett Herron
Chartered Accountants & Business Advisors

Enc.



Part of the Willis Scott Group

Partners	Associates
K Scott FCA	M Chastanet ACCA
W Lund	P Evans

Established 1902
Offices throughout the North East:
Sunderland, Bishop, Hexham and South Shields
Registered to carry on audit work by the
Institute of Chartered Accountants in England and Wales

Sunday for Sammy Trust
Trustees' Report and Unaudited Accounts
For the Year Ended
30th April 2021

Charity Number 1144531

Sunday for Sammy Trust

Trustees' Report and Accounts Year Ended 30th April 2021

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Sunday for Sammy Trust

Trustees Annual Report Year Ended 30th April 2021

The trustees have pleasure in presenting their report and the unaudited accounts of the charity for the year ended 30th April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Charities SORP (FRS102)

Reference and Administrative Details

Registered Charity Name: Sunday for Sammy Trust

Charity-Registration Number: 1144531

Date of Trust Deed: 1st November 2011

Principal Office: Benton House
Bellway Industrial Estate
Longbenton
Newcastle upon Tyne
NE12 9SW

The Trustees

The trustees who served during the year were as follows:

Mr T M Healy
Mrs L O'Sullivan
Mr R W Stubbs
Mr J Cook
Mr P Irwin

Secretary and Co-ordinator: Mr R Laidlaw

Bankers: Unity Trust Bank plc.
Nine Brindleyplace
Birmingham
B1 2HB

Independent Examiner: K Scott FCA
Bassett Herron
Benton House
Bellway Industrial Estate
Longbenton
Newcastle upon Tyne
NE12 9SW

Solicitors: Taylor Vinters LLP
Merlin Place
Milton Road
Cambridge
CB4 0DP

Structure, Objects and Activities

The charity was established by trust deed to help young people in particular, but not exclusively, through encouraging them to take part in the performing arts to increase their self esteem and develop their skills and abilities. In furtherance of this the charity:

- a) awards grants to help finance college fees, equipment, living or transport costs while they are in the formative stages of their career.
- b) supports performances, projects and events that will improve their capabilities and showcase their talents to the entertainment industry and the general public.

Trustees

There must be at least three trustees. Apart from the first trustees every trustee must be appointed by a resolution of the trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The charity is managed by the trustees.

All trustees give their time voluntarily and receive no remuneration from the charity. Trustee expenses are reimbursed.

Day to day management of the charity is delegated by the trustees to the Secretary and Co-ordinator, Mr R Laidlaw.

Public Benefit

All activities are undertaken to further our charitable purposes for the public benefit. In accordance with Section 17(5) of the 2011 Charities Act the trustees have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Review of Progress and Achievements

There were no live performances of the show, Sunday for Sammy, during the year and shows scheduled for 2022 have been rescheduled to early 2023 as a result of the Coronavirus pandemic.

During the year under review £35,202 was spent on grants and project support. DVD production costs of £80,000 have been carried forward as these will be recovered against future sales.

Financial Review

The attached accounts show the financial position at 30th April 2021 which the trustees consider to be satisfactory. Reserves decreased by £17,307 to £131,483.

Reserves Policy

The trustees consider it appropriate to maintain unrestricted funds, which are the free reserves of the charity, at a level of one-third of annual costs, which equates to approximately £25,000 at 30th April 2021. The actual free reserves of £131,483 at 30th April 2021 are considerably higher than this level but are considered necessary to cover any timing differences arising where expenditure is incurred prior to receipt of income.

Risk Review

Procedures have been established to identify risks and to mitigate risk exposure. Financial activities are reviewed regularly by the trustees with remedial action taken to compensate for any projected income shortfall or overspend. Internal risks are minimised by the authorisation procedures in place for all transactions.

Investment Powers

Under the trust deed the charity has the power to make any investment which the trustees see fit.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Ken Scott of Bassett Herron has been re-appointed as independent examiner for the ensuing year.

On behalf of the board of trustees



L O'Sullivan
Trustee

21 February 2022

Sunday for Sammy Trust

Independent Examiner's Report To the Trustees of Sunday for Sammy Trust

I report to the trustees on my examination on the accounts of the charity for the year ended 30th April 2021, which are set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- ~~(i) examine the accounts under section 145 of the 2011 Act;~~
- (ii) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- (iii) to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention;

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



K Scott FCA
Bassett Herron
Chartered Accountants
Benton House
Bellway Industrial Estate
Longbenton
Newcastle upon Tyne
NE12 9SW

Dated: 21 February 2022

Sunday for Sammy Trust

Statement of Financial Activities (Incorporating the Income and Expenditure Account) For the Year Ended 30th April 2021

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds/Total Funds 2020 £
Incoming Resources					
Incoming resources from generating funds:					
Voluntary Income	2	-	230	230	22,035
Investment Income	3	-	-	-	2
Activities for generating funds	4	-	30,234	30,234	514,557
Total Incoming Resources		-	<u>30,464</u>	<u>30,464</u>	<u>536,594</u>
Resources Expended					
Fundraising costs	5	-	7,314	7,314	359,384
Charitable activities	6	-	39,347	39,347	43,292
Other expenditure	7	-	1,110	1,110	960
Total Expenditure		-	<u>47,771</u>	<u>47,771</u>	<u>403,636</u>
Net Incoming/(Outgoing) Resources /Net Movement in Funds		0	148,790	132,958	132,958
Fund balances at 1 st May 202		0	(17,307)	(17,307)	15,832
Fund balances at 30 th April 2021		<u>0</u>	<u>131,483</u>	<u>131,483</u>	<u>148,790</u>

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of comprehensive income has not been prepared. All of the above amounts relate to continuing activities.

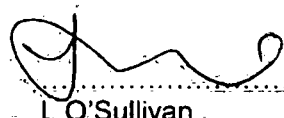
The notes on pages 7 to 11 form part of these accounts

Sunday for Sammy Trust

Balance Sheet 30th April 2021

	Note	2021 £	2020 £
Current Assets			
Debtors	11	80,000	80,000
Cash at bank and in hand	12	52,623	69,930
		<u>132,623</u>	<u>149,930</u>
Creditors: Amounts Falling Due Within One Year	13	(1,140)	(1,140)
Net Current Assets		<u>131,483</u>	<u>148,790</u>
Net Assets		<u>131,483</u>	<u>148,790</u>
Funds			
Restricted income funds	14	-	-
Unrestricted income funds	15	131,483	148,790
Total Funds		<u>131,483</u>	<u>148,790</u>

The accounts were approved by the trustees on 21 February 2022 and signed on their behalf by:



Trustee

L O'Sullivan



Trustee

R Stubbs

The notes on pages 7 to 11 form part of these accounts

Sunday for Sammy Trust

Notes to the Accounts Year Ended 30th April 2021

1. Accounting Policies

1.1 Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) and the Charities Act 2011.

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in the accounts are to the nearest £.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts

1.2 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Show income is accounted for on the date of the show
- DVD royalties are accounted for when the monies are received
- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable
- Investment income is included when receivable
- Grants income is included when the charity becomes unconditionally entitled to it.

1.3 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

- Fundraising costs comprise show costs and DVD costs
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants payable are charged in the year when the grant becomes payable.
- Other expenditure includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

1.4 Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

Sunday for Sammy Trust

Notes to the Accounts Year Ended 30th April 2021

1.5 Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.6 Financial Instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the accounts, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of Financial Assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of Financial Liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic Financial Liabilities

Basic financial liabilities including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of Financial Liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Sunday for Sammy Trust

Notes to the Accounts Year Ended 30th April 2021 (Continued)

	2021	2020
	£	£
2. Voluntary Income		
General donations	<u>230</u>	<u>22,035</u>
	2021	2020
	£	£
3. Investment Income		
Bank interest receivable	-	<u>2</u>
	2021	2020
	£	£
4. Activities for generating funds		
Show ticket sales	-	513,035
DVD royalties	<u>30,233</u>	<u>1,522</u>
	<u>30,233</u>	<u>514,557</u>
	2021	2020
	£	£
5. Fundraising costs		
Show costs	-	338,225
DVD costs	7,314	-
Insurance	-	3,672
Travel, accommodation and subsistence	-	<u>17,487</u>
	<u>7,314</u>	<u>359,384</u>
	2021	2020
	£	£
6. Costs of Charitable Activities By Activity Type		
Grants payable		
- Restricted Funds	-	-
- Unrestricted Funds	35,202	33,924
Support costs	4,145	4,925
Audition costs	-	<u>1,797</u>
	<u>39,347</u>	<u>43,292</u>

Charity law provides an exemption to charitable trusts from providing the names of grant recipients.

	2021	2020
	£	£
7. Other expenditure		
Independent examiner	<u>1,110</u>	<u>960</u>

Amounts totalling £180 (2020 £180) were paid to the independent examiner in respect of administration services

Sunday for Sammy Trust

Notes to the Accounts

Year Ended 30th April 2021 (Continued)

	2021	2020
8. Analysis of Support Costs for Charitable Activities	£	£
Website costs	1,173	892
Bank charges	72	78
Management fees and administration	2,400	2,580
PR, advertising and marketing consultancy	500	4,021
	<u>4,145</u>	<u>7,571</u>

9. Trustees

None of the trustees (nor any persons connected with them) received any remuneration in either the current or previous year.

£nil travelling expenses were reimbursed to one of the trustees during the year (2020 £317)

10. Employees

There were no employees during the year.

	2021	2020
11. Debtors	£	£
Prepayments	<u>80,000</u>	<u>80,000</u>

	2021	2020
12. Cash at Bank and in Hand	£	£
Bank current account	51,965	66,570
Bank deposit account	385	384
Bank grant account	273	2,976
	<u>52,623</u>	<u>66,930</u>

	2021	2020
13. Creditors: Amounts Falling Due Within One Year	£	£
Accruals	<u>1,140</u>	<u>1,140</u>

Sunday for Sammy Trust

Notes to the Accounts

Year Ended 30th April 2021 (Continued)

14. Restricted funds

The funds of the charity include restricted funds comprising the following unexpended balances of grants held on trust for specific purposes.

The Community Foundation – The Sammy Johnson
Memorial Fund

	£
Balance at 1 st May 2020	-
Incoming resources	-
Resources expended	-
Balance at 30 th April 2021	<u>-</u>

The purpose of the fund is to pay grants to young people

15. Unrestricted Income Funds

	£
General Fund	
Balance at 1 st May 2020	148,790
Incoming resources	30,464
Resources expended	(47,771)
Balance at 30 th April 2021	<u>131,483</u>

16. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 th April 2021 are represented by			
Current assets	132,623	-	<u>132,623</u>
Creditors: amounts falling due within one year	(1,140)	-	(1,140)
	<u>131,483</u>	<u>-</u>	<u>131,483</u>

17. Related party disclosures

There are none.

Sunday for Sammy Trust

Detailed Income and Expenditure Account Year Ended 30th April 2021

	2021	2020
	£	£
Show ticket sales	-	513,035
DVD royalties	30,234	1,522
Donations	230	22,035
Interest received	-	2
	<u>30,464</u>	<u>536,594</u>
Grants payable	-	-
- Restricted funds	-	-
- Unrestricted funds	35,202	33,924
Show costs	-	208,207
Hire of Metro Arena	-	28,680
Performing Rights Society	-	8,458
Commission on ticket sales	-	92,880
Website costs	1,173	892
Travel, accommodation and subsistence	-	17,487
PR, advertising and marketing consultancy	500	4,021
DVD expenses	7,314	-
Insurance	-	3,672
Bank charges	72	78
Independent examination	1,110	960
Audition costs	-	1,797
Management fees and administration	2,400	2,580
Legal and professional fees	-	-
	<u>47,771</u>	<u>403,636</u>
(Deficit)/Surplus of Income over Expenditure	<u>(17,307)</u>	<u>132,958</u>